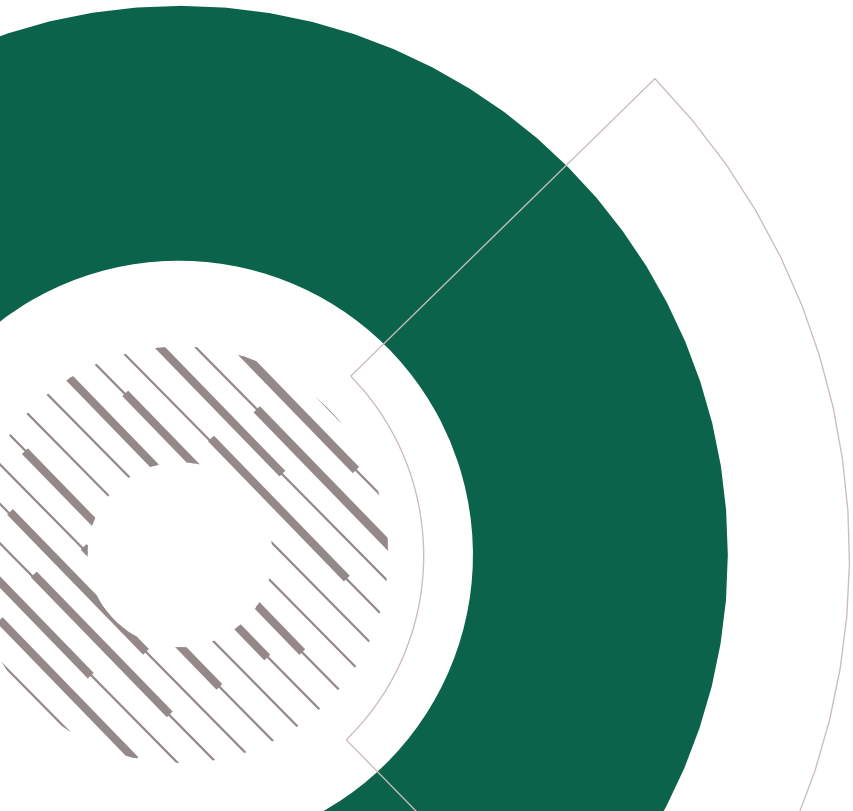
MetLife Investment Management

PineBridge Global Funds

Unaudited Interim Financial Statements

30 June 2026



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Organisation

Manager and Global Distributor:

PineBridge Investments Ireland Limited
3rd Floor
16 Sir John Rogerson's Quay
Dublin 2
D02 DH34
Ireland

Directors of the Manager:

Éilish Finan*** (Irish) (Chairperson)
Eimear Cowhey*** (Irish)
Michael Karpik** (American)
Anna Long* (Irish)
Michael Sweeney* (Irish)

*Executive Director
**Non-executive Director
***Independent and non-executive Director

Investment Managers:

PineBridge Investments Asia Limited
Level 20, Six Pacific Place
50 Queen's Road East
Hong Kong

PineBridge Investments LLC
65 East 55th Street, 10th Floor
New York
NY 10022
USA

PineBridge Investments Europe Limited
1st Floor
One Bedford Avenue
London WC1B 3AU
United Kingdom

Sub-Investment Managers:

PineBridge Investments Singapore Limited
One George Street
1 George Street
Unit 21-06
Singapore

PineBridge Investments Japan Co., Limited
JA Building, 3-1
Otemachi 1-chome
Chiyoda-ku
Tokyo 100-6813
Japan

Trustee and Depositary:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

Organisation (continued)

Administrative Agent:
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

Hong Kong Representative:
PineBridge Investments Asia Limited
Level 20, Six Pacific Place
50 Queen's Road East
Hong Kong

Switzerland Representative and Paying Agent:
State Street Bank International
GmbH Munich, Zurich Branch
Kalanderplatz 5, CH - 8027
Zurich
Switzerland

German Paying/ Information Agent:
BHF – BANK AG
Agent: Bockenheimer Landstrasse 10
60323 Frankfurt am Main
Germany

Independent Auditors:
PricewaterhouseCoopers
One Spencer Dock
North Wall Quay
D01 X9R7
Dublin 1
Ireland

Company Secretary:
PineBridge Investments Ireland Limited
3rd Floor
16 Sir John Rogerson's Quay
Dublin 2
D02 DH34
Ireland

Legal Advisers:

Ireland
Matheson LLP
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Hong Kong
Deacons
5th Floor
Alexandra House
18 Chater Road
Central Hong Kong

Background to the Fund

The following information is derived from and should be read in conjunction with the full text and interpretation section of the most recent prospectus (the "Prospectus") for PineBridge Global Funds (the "Fund").

The Fund is an Irish open-ended umbrella Unit Trust established as an undertaking for collective investment in transferable securities pursuant to Irish Statute comprising the Unit Trusts Act, 1990 (the "Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (as amended) (the "UCITS Regulations"), and under The Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings For Collective Investment In Transferable Securities)) Regulations 2019 (the "Central Bank's UCITS Regulations"), and authorised on 4 March 2005 by the Central Bank of Ireland (the "Central Bank").

The Fund is composed of the following Sub-Funds (each a "Sub-Fund" and together the "Sub-Funds") as at 30 June 2026.

- PineBridge Asia Dynamic Asset Allocation Fund*†
- PineBridge Asia ex Japan Equity Fund*†
- PineBridge Asia ex Japan Small Cap Equity Fund*†
- PineBridge Asia Pacific Investment Grade Bond Fund*†
- PineBridge Asian High Yield Total Return Bond Fund*†
- PineBridge Europe Research Enhanced Equity Fund**†
- PineBridge Europe Small Cap Equity Fund**†
- PineBridge Global Bond Fund**†
- PineBridge Global Dynamic Asset Allocation Fund**†
- PineBridge Global Multi Asset Alpha Fund**±
- PineBridge Global Emerging Markets Focus Equity Fund**†
- PineBridge Global Focus Equity Fund**†
- PineBridge Greater China Equity Fund*†
- PineBridge India Equity Fund***†
- PineBridge Japan Equity Fund*†
- PineBridge Japan Small Cap Equity Fund*±
- PineBridge Latin America Equity Fund**†
- PineBridge US Large Cap Research Enhanced Fund**†
- PineBridge US Research Enhanced Core Equity Fund**†
- PineBridge USD High Yield Bond Fund**±
- PineBridge USD Investment Grade Credit Fund**†

The Transfer Agent dealing cut off is 12.00 noon GMT on Valuation Day for all Sub-Funds.

*Trade receipt deadline 11:30am GMT on Valuation Day, 30 June 2026 for the Interim Accounts.

**Trade receipt deadline 7:30pm GMT on Valuation Day, 30 June 2026 for the Interim Accounts.

***Trade receipt deadline 1.00pm GMT on Valuation Day, 30 June 2026 for the Interim Accounts.

†Sub-Funds registered with the Securities and Futures Commission in Hong Kong.

±Sub-Funds not authorised in Hong Kong and not available to the public in Hong Kong.

All Sub-Funds are available for sale in Germany. Fund documentation (Key Information Document (KID / KIID), Prospectus, Trust Deed, Semi-Annual and Annual Accounts) and information on issue and redemption of prices are available from the office of the German Paying/Information Agent.

Each of the Sub-Funds which are registered with the Securities and Futures Commission (the "SFC") in Hong Kong are regulated under an equivalent jurisdiction in the form of the UCITS Regulations. While the SFC recognises that annual reports of recognised jurisdiction schemes will vary in content, annual reports are expected to offer investors comparable disclosure.

PineBridge Emerging Europe Equity Fund has terminated operations on 7 December 2022 and is pending revocation by the CBI. Termination financial statements continue to be prepared for PineBridge Emerging Europe Equity Fund as the Sub-Fund still holds residual cash balances and Russian securities and Russian cash with a market value of $Nil as of the Statement of Financial Position date.

The following Sub-Funds have terminated operations in prior years and are pending revocation by the CBI. As the Sub-Funds still hold residual cash, Statement of Financial Position continues to be prepared for these Sub-Funds:

- PineBridge China A-Shares Quantitative Fund

Background to the Fund (continued)

- PineBridge Emerging Europe Equity Fund
- PineBridge Global Emerging Markets Bond Fund
- PineBridge Global Emerging Markets Local Currency Bond Fund
- PineBridge Global Emerging Markets SDG Corporate Bond Fund

PineBridge Investments Ireland Limited (the "Manager") may create additional Sub-Funds, with the prior approval of the Central Bank and the Trustee. Each Sub-Fund will bear its own liabilities and shall not bear the liabilities of any other Sub-Funds.

The Prospectus, Key Information Documents (KIDs / KIIDs), the unaudited semi-annual report and the annual report and audited financial statements as well as a listing of the schedule of portfolio changes during the financial period under review can be obtained free of charge from the Manager at the address shown on page 2.

Investment Objectives

The assets of each Sub-Fund will be invested separately in accordance with the investment objectives and policies of the relevant Sub-Fund as set out in the Prospectus and outlined in each Investment Manager's Report. Material changes to the investment objectives of each Sub-Fund will not be made without unitholder approval and in the event of any such change, notice will be given to unitholders to enable them to redeem their units before the changes take effect.

Calculation of Net Asset Value

The Net Asset Value (the "NAV") per unit is calculated for each Dealing Day by dividing the value of the assets of the relevant Sub-Fund less its liabilities to include a provision for duties and charges, by the number of units then outstanding. The value of the underlying assets is adjusted for accrued income and liabilities excluding management fees, unitholder servicing and maintenance fees (as appropriate) and other Class specific charges, where applicable. It is then allocated between the various Classes based on their pro rata closing NAVs as of the previous Dealing Day. Where applicable, Class currency hedging impact is applied to the relevant unit Class. The management fee, the unitholder servicing and maintenance fee (as appropriate) and other Class specific charges are then applied to each Class.

The NAV of each Sub-Fund is calculated in the Functional Currency of that Sub-Fund. For Sub-Funds with Classes denominated in a currency other than the Functional Currency, the NAV of such Classes is translated to the relevant Sub-Fund currency. The NAV per unit for each class is available on www.metlife.com/investments.

Irish Funds Corporate Governance Code

The Irish Funds ("IF"), in association with the Central Bank has published a corporate governance code (the "Code") to be adopted by Irish authorised collective investment schemes. The Board of Directors of the Manager voluntarily adopted the code effective from 31 December 2012 and the Fund operates in full compliance with the Code.

Significant Events During the Financial Period

Please see Note 8 for details of share class launches, terminations and other significant events during the financial period.

Significant Events Since the Financial Period End

Please see Note 9 for all details regarding significant events which have occurred since the financial period end.

Investment Manager's Report

PINEBRIDGE ASIA EX JAPAN EQUITY FUND

Portfolio Objective

PineBridge Asia ex Japan Equity Fund seeks long-term capital appreciation by investing in equity and equity related securities of companies whose assets, product or operations are in the Asian Region. The Sub-Fund may also, to a lesser extent, invest in equity-related securities of companies whose assets, products or operations are in Australia and New Zealand.

Portfolio Performance

For the period 1st January to June 30th 2026, the PineBridge Asia ex-Japan Equity Fund Class "A", "A5H", "C", "L", "Y" and "Z" returned 40.90%, 38.62%, 40.59%, 41.28%, 41.46% and 42.16% respectively. Over the same period, the benchmark index, MSCI All Country Asia ex Japan Daily Total Return Net (USD) and (SGD) returned 26.20% and 26.93% respectively.

Portfolio Overview

Asian equity markets deliver strong performance in the first half of 2026 despite ongoing concerns over global growth, elevated interest rates, commodity price volatility and renewed tensions in the Middle East.

Key contributors to index performance include Taiwan and Korea, whose technology-led markets are benefiting from continued investor optimism around artificial intelligence (AI). At the same time, while China deals with some pressure around subdued domestic demand recovery, India remains supported by strong domestic fundamentals and an accelerating capex cycle.

The fund outperformed the benchmark in the first half of the year. By geographic location, our stock selection in China, Korea and Taiwan contributed to the performance. By sector, our stock selection in information technology (IT) and industrials contributed to the performance, while our positioning in communication services and financials detracted the performance.

Portfolio Outlook

The remainder of 2026 is likely to be shaped by a balance between near-term geopolitical and macroeconomic uncertainty and attractive long-term structural growth drivers.

The AI investment cycle continues to gain momentum, driven by increasingly complex AI models and the ongoing expansion of data center capacity, which should support further demand growth across the AI supply chain. Opportunities are expanding beyond semiconductors into data center infrastructure, power management, advanced manufacturing and the broader technology ecosystem. As agentic AI evolves, conviction in the structural AI opportunity continues to strengthen, with Asia playing a central role in the build-out. We see growing opportunities in the next phase of AI-related capex, particularly among select hardware, component and infrastructure enablers.

Taiwan and Korea remain key beneficiaries of these trends given their technological leadership in semiconductors and memory, while Korea's ongoing corporate governance reforms provide an additional source of long-term value creation. We also maintain a constructive view on China, supported by targeted investment to develop its AI and technology ecosystem, attractive valuations and selective opportunities in high-quality companies.

While geopolitical tensions and energy-related cost pressures may temper the near-term growth outlook, Asia enters this period from a position of relative strength, supported by resilient corporate balance sheets, healthy domestic demand in several markets and improving governance standards.

Investment Manager's Report (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

Portfolio Outlook (continued)

Against this backdrop, our portfolio remains anchored in fundamentally strong businesses with durable competitive advantages, strong balance sheets and earnings visibility, positioning it well to navigate near-term volatility while capturing long-term structural opportunities.

PineBridge Investments Asia Ltd./PineBridge Investments Singapore Limited
July 2026

Investment Manager's Report (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

Portfolio Objective

PineBridge Asia ex Japan Small Cap Equity Fund seeks long-term capital appreciation by investing in smaller to medium-sized companies in the Asian Region, i.e. companies whose assets, products or operations are in the Asian Region. In practice, at least 50% of the Sub-Fund's investment will be in companies whose free float adjusted market capitalization at the time of purchase is less than USD$1.5 billion.

Portfolio Performance

For the period 1st January to June 30th 2026, the PineBridge Asia ex Japan Small Cap Equity Fund Class "A", "A5CP", "Y", "A12", "A5", "R", "R1", "R1H", "R2", "R2D", "SR", "SR1H", "SR2D", "Y1H", "Y2", "Y2HD", and "YD" and returned 25.88%, 26.93%, 26.38%, 32.64%, 26.69%, 26.44%, 30.15%, 24.88%, 28.53%, 28.53%, 26.53%, 24.98%, 28.62%, 24.82%, 28.46%, 25.88% and 26.38% respectively. Over the same period, the benchmark index, MSCI All Country Asia Pacific ex Japan Small Cap Daily Total Return Net Index USD, SGD, SEK, EUR and GBP returned 10.44%, 11.07%, 15.94%, 13.44%, and 11.92% respectively.

Portfolio Overview

The MSCI All Country Asia Pacific ex Japan Small Cap Daily Total Return Net Index delivered a strong performance during the first half of 2026, led by gains in Korea and Taiwan. In contrast, weaker returns from China and Indonesia weighed on overall index performance.

Markets navigated a challenging backdrop through much of the period. Heightened geopolitical tensions and uncertainty around the global growth outlook contributed to bouts of volatility, particularly during the first quarter. However, sentiment improved as the year progressed, with investors increasingly focusing on areas where long-term earnings growth appeared more resilient.

Technology-related industries remained at the center of investor attention. Taiwan and Korea continued to benefit from sustained investment in AI infrastructure, supported by their position within the global semiconductor ecosystem. Demand for advanced computing capabilities, memory solutions, servers and supporting infrastructure remained robust, providing a favorable backdrop for many technology-focused businesses across both markets.

China faced a more challenging environment, with soft domestic demand and an uneven recovery weighing on investor confidence. However, opportunities continued to emerge in areas such as semiconductors, industrial technology, batteries and energy storage, where leading companies are strengthening their positions within global supply chains.

The fund outperformed (net of fees) the index year to date (YTD) June 2026. By geographic location, our stock selection in Taiwan and Korea and underweight position in Australia, contributed to the performance. By sector, our stock selection IT and real estate contributed to the performance while our stock selection in communication services and industrials detracted the performance.

By stocks, a Taiwan copper clad laminate manufacturer outperformed, as there has been more product price hike announcement. Another holding, a Taiwan networking equipment manufacturer outperformed, given the rising content value in networking switch product, riding on the solid AI capital expense.

On the other hand, a Chinese music streaming platform underperformed due to the rising competition in China. Another holding, a Chinese ventilation control components manufacturer underperformed, due to the market concern over the automobile industry margin pressure in China. While the team believes the company is well positioned globally to deliver sustainable returns.

Portfolio Outlook

AI remains one of the most significant long-term technology shifts underway. While early gains were concentrated among semiconductor and infrastructure providers, the opportunity set is broadening as enterprises increasingly deploy AI to automate workflows, improve productivity and create new digital products and services.

Investment Manager's Report (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

Portfolio Outlook (continued)

Asia continues to play a pivotal role in this evolution, underpinned by its leadership in semiconductor manufacturing, technology supply chains and industrial innovation.

Strong AI optimism continues to support opportunities in Korea and Taiwan. China remains a market of selective opportunities with durable prospects across automation, robotics, AI-innovation despite the absence of a broad-based economy recovery.

While the long-term outlook remains constructive, investors continue to monitor risks including a potential re-escalation of geopolitical tensions, higher energy prices, consequent inflationary pressures and a slower-than-expected policy easing measures, any of which could weigh on market sentiment.

Our portfolio is built around high-conviction, long-term holdings that we believe can compound earnings through market cycles. We remain focused on businesses with durable competitive advantages, robust balance sheets and the ability to translate structural growth trends into sustainable shareholder value.

PineBridge Investments Asia Ltd./PineBridge Investments Singapore Limited.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

Portfolio Objective

The investment objective of PineBridge Asia Pacific Investment Grade Bond Fund is to provide investors with stable return and long-term capital growth through investment in a wide range of investment grade debt securities within the Asia Pacific Region.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Asia Pacific Investment Grade Bond Fund Class "Y7H", "A", "A5HD", "ADC", "R", "RD", "SR'", 'SR1H", "SR1HD", "SR2HD", "SR5HD", "SRD", "W", "W5H", "W5HD", "W5HDC", "WD", 'WDC", "X", "Y", "Y1H", "Y2H" "YD" and "Z5H" returned (1.23%), 0.41%, (0.88%), 0.42%, 0.74%, 0.74%, 0.89%, 0.06%, 0.06%, 0.92%, (0.41%), 0.89%, 0.59%, (0.70%), (0.70%), (0.70%), 0.59%, 0.59%, 0.94%, 0.74%, (0.14%), 0.71%, 0.74%, and (0.26%) respectively. Over the same period, the benchmark index, the JP Morgan Asia Credit Index (JACI) Investment Grade Total Return (USD), (SGD), (GBP), (EUR hedged), and (CHF) returned 0.90%, (0.42%), 0.89%, (0.00%) and, (1.16%) respectively. For the period 19th May to 30th June 2026, the PineBridge Asia Pacific Investment Grade Bond Fund Class "Y5H" returned 0.79%. Over the same period, the benchmark index, the JACI Investment Grade Total Return (SGD) returned 0.86%.

Portfolio Overview

The first half of the year was shaped primarily by the US-Iran conflict and its macroeconomic spillovers. Early in the year, markets were relatively resilient and credit spreads were stable. New issuance picked up, and the US Federal Reserve held rates steady. March marked a turning point as the effective closure of the Strait of Hormuz drove oil prices sharply higher, pushing inflation expectations and US treasury yields meaningfully higher. The higher energy prices resulted in hawkish monetary policy repricing across most regions. We saw monetary tightening action in several Asia Pacific economies over the course of the first half as inflation risks grew and currencies came under pressure. June brought partial relief as a US-Iran interim agreement reopened the Strait of Hormuz, easing energy prices. However, the first FOMC (federal open market committee) meeting under new Chairman Kevin Warsh struck a hawkish tone. Asian Investment Grade spreads tightened over the course of the first 6 months of the year as fundamentals remained stable and technicals stayed supportive.

The fund outperformed the benchmark on a gross basis. Our Korea and Japan credit exposure were the main driver of outperformance, slightly offset by our yield curve positioning.

Portfolio Outlook

An interim agreement to end the conflict has been reached. While potential breaches could restart hostilities, the market is assuming the bulk of military operation is behind us. We take comfort that ships and tankers are passing through the Straits of Hormuz, albeit at reduced traffic volume. This would bode well for the overall Asia Pacific region which is highly reliant on the Middle East for its energy needs. We continue to expect diverging monetary policy paths for the different central banks in Asia, with tightening expected in the Philippines, South Korea and Japan.

Fundamentally, while cost pressures have yet to fully materialise for bond issuers, we expect Asia Pacific Investment Grade credits to remain resilient going forward with credit metrics largely stable. We expect issuers in the fund to report earnings within expectations in the upcoming earnings season. Supply is likely going to be concentrated in a few countries in the second half of the year, namely Japan, Korea and India. We expect technicals for the asset class to remain relatively strong and for new supply to be well absorbed by investors. Spreads should remain generally stable for the foreseeable future.

PineBridge Investments Asia Ltd./PineBridge Investments Singapore Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

Portfolio Objective

The investment objective of PineBridge Asian High Yield Total Return Bond Fund is to maximize total return by primarily investing in high yielding, sub-investment grade debt securities of issuers domiciled in or exercising a predominant part of their economic activities in the Asia Pacific Region.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Asian High Yield Total Return Bond Fund Class Z, A, A5HD, XD, Y, Y1H and Y1HD returned 3.68%, 2.91%, 1.57%, 3.58%, 3.35%, 2.44% and 2.44% respectively. Over the same period, the benchmark index, the JACI Non-Investment Grade Total Return Index (USD), (EUR) and (SGD) returned 4.01%, 3.00% and 4.61% respectively.

Portfolio Overview

The Asian high yield (HY) market delivered positive returns in the first half of 2026, with the J.P. Morgan Non-Investment Grade Index posting a total return of +4.0%. Returns in the first half of the year were driven by both a combination of coupon carry as well as price return, which was driven primarily from spread compression. Credits further down the risk spectrum outperformed over the period. Global markets experienced elevated volatility in first half of 2026, driven primarily by geopolitical developments in the Middle East and their implications for energy prices, inflation, and monetary policy expectations. The Middle East conflict escalated early in the year and triggered a sharp rise in oil prices and weakened risk sentiment. In Asia, economic performance diverged across countries, with energy-importing economies such as the Philippines, Indonesia, and Thailand facing greater pressure, while Japan, China, and Singapore proved more resilient. Market sentiment improved markedly in the second quarter as the United States and Iran reached an interim ceasefire agreement, leading to a decline in energy prices and a recovery in sentiment. APAC HY YTD gross supply reached USD17.4bn (-10% Year on Year), with net supply YTD reaching positive USD1.9bn, which compares with USD4.2bn at the same time last year.

Portfolio Outlook

The market outlook continues to be fluid with the Middle East conflict still the focal point. While progress has been made towards a resolution, the situation remains tenuous, and energy price shocks are expected to continue to affect inflation unevenly across the region. We continue to expect divergent monetary policy paths for the different central banks in Asia, with tightening expected in the Philippines, South Korea, and Japan. From a bottom-up perspective, credit fundamentals in the Asian high yield credit market remain healthy and we remain broadly constructive on the market for the remainder of the year. Upgrades in the Asia HY market have been outpacing downgrades on a 12-month rolling basis since last year, and onshore funding conditions in key markets such as China and India remain highly favorable, supporting issuer liquidity and reinforcing demand-supply technicals in hard currency bond markets. Asia HY defaults have been negligible this year, and this is expected to remain the case over coming periods, particularly for Asia ex-China property which is now ~95% of the market. With the Middle East situation remaining highly uncertain, broad market volatility could persist in the near term, creating return dispersion across credits and selective dislocation opportunities, which we are closely monitoring to take advantage of.

PineBridge Investments Asia Ltd./PineBridge Investments Singapore Limited
July 2026

Investment Manager's Report (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

Portfolio Objective

PineBridge Europe Research Enhanced Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments in companies whose assets, products or operations are located in Europe. Up to 10% of the value of the Sub-Fund may be invested in other companies which are listed on a European recognised stock exchange.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Europe Research Enhanced Equity Fund Class "A", "L" and "Y" returned 8.04%, 8.18% and 8.55% respectively. Over the same period, the benchmark index, the MSCI Europe Daily Total Return Net Index (USD) returned 7.81%.

Portfolio Overview

European equities delivered a strong first half of 2026, with the MSCI Europe Total Return Index posting positive returns in five of six months. While geopolitical tensions and higher oil prices drove a market pullback in March, sentiment improved in the second quarter as these pressures eased. Momentum was the standout factor throughout the period, outperforming in several months and finishing the first half as the strongest factor overall. Risk-on conditions in April and June further supported momentum and growth-oriented stocks. Generic quality factors were mixed, underperforming during several periods of strong market risk appetite before rebounding in June. In contrast, the research enhanced (RE) quality cluster consistently generated alpha, with top-ranked stocks outperforming and bottom-ranked stocks lagging across most months. Value factors performed well early in the year but lost momentum during the second quarter as investors increasingly favored growth and momentum exposures. Nevertheless, the RE valuation cluster remained a strong contributor, particularly in February, March and June. The sentiment cluster was more cyclical, improving through February, weakening amid geopolitical concerns in March, and rebounding strongly in April as market conditions stabilized. Overall, the RE model delivered positive results across most of the first half, supported by strong stock selection within the quality and valuation clusters. The persistent outperformance of top-ranked stocks versus lower-ranked names highlights the continued effectiveness of the model despite changing market leadership and factor rotations. Overall, factor and cluster performance reflected the market's transition from a defensive, uncertainty-driven environment in the first quarter to a growth- and momentum-led market in the second quarter. Strong stock selection within quality and sentiment helped offset weaker results in valuation later in the period, while earlier strength in valuation provided an important source of support during the first quarter. Despite meaningful rotations in factor leadership throughout the six months, the RE model demonstrated resilience across varying market regimes, with performance broadly reflecting the shifting preferences of investors between defensive and growth-oriented equity characteristics.

Portfolio Outlook

European equity markets enter 2026 with continuously improving prospects after years of post-pandemic underperformance and a decade-low risk premia. The most notable positive driver is the substantial increase in defense spending across the continent, triggered by geopolitical tensions and reduced US security guarantees. Generic value factors have been boosted by the gradual policy normalisation underway at the European Central Bank (ECB) and the Bank of England (BoE), lending support to relative earnings growth in value-heavy segments including banks, industrials and exporters. The portfolio is diversified across different sectors, risk indices and single-factor exposures, and we expect all three RE clusters to outperform.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2026

Investment Manager's Report (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

Portfolio Objective

PineBridge Europe Small Cap Equity Fund seeks to achieve a high rate of return by making equity and equity-related investments in small companies, whose assets, products or operations are in Europe.

Portfolio Performance

For the year 1st January to 30th June 2026, the PineBridge Europe Small Cap Equity Fund Class "A1", "Y" and "Y1" returned respectively 3.37%, 1.03% and 3.79% respectively. Over the same period, the benchmark index, the MSCI Europe Small Cap Index (EUR) and (USD) returned 5.41% and 2.62% respectively.

Portfolio Overview

In the first half of 2026, the benchmark MSCI Europe Small Cap Index was up 3.05% in USD terms, masking significant volatility across the period. Energy led performance in January and February, benefiting from surging oil and gas prices amid geopolitical tensions. Sentiment reversed sharply in March, when escalation of the Iran conflict and disruption to the Strait of Hormuz drove the benchmark down -10.43% and revised ECB rate cut expectations. April and May saw a strong rebound, up 9.53% and 3.68% respectively, as US-Iran ceasefire optimism and falling oil prices boosted risk appetite. June reversed again, declining to -4.94% as a 25 basis point ECB rate hike and economic uncertainty weighed on domestically oriented small caps.

The PineBridge Europe Small Cap Equity Fund returned 2.07% in first half of 2026, underperforming the benchmark MSCI Europe Small Cap Index by approximately 98 basis points. The fund underperformed in January, February, April and May, while outperforming (gross of fees) in March and June. On a sector basis, consumer discretionary and energy are top contributors. By contrast, industrials and IT are the largest detractors.

Portfolio Outlook

The near-term outlook remains shaped by developments in the Middle East and their implications for European energy costs and inflation. Following the ECB's 25 basis point rate hike in June, the policy backdrop has become more restrictive, weighing on domestically oriented and rate-sensitive segments such as small caps. European small caps continue to trade at a meaningful valuation discount relative to their US peers, providing a degree of support. Further stabilisation in the macro backdrop could improve confidence in the earnings outlook and support a re-rating of European small caps, particularly among domestically focused and economically sensitive businesses.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2026

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL BOND FUND

Portfolio Objective

PineBridge Global Bond Fund seeks a high level of return from a combination of current income and capital appreciation by investing in a portfolio of debt securities denominated in US Dollars and a range of other currencies including, Euro, Australian Dollar, New Zealand Dollar, Canadian Dollar, Swiss Franc, Danish Krone, Swedish Krona, Norwegian Krone, British Sterling, Japanese Yen, Polish Zloty, Hungarian Forint, South African Rand, Singapore Dollar, Slovak Koruna and Mexican Peso.

Portfolio Performance

For the period 1st June to 30th June 2026, the PineBridge Global Bond Fund Class "A", and "Y" returned 0.20 and 0.70% respectively. Over the same period, the benchmark index, the Bloomberg Global Aggregate Total Return Index (USD) Hedged (USD) returned 1.15% respectively.

Portfolio Overview

The outbreak of the Iran-conflict was the dominant macro shock of the period, triggering sharp moves across energy, bonds, equities, and currencies. Oil prices surged into a wide $95–$115/bbl range, squeezing real incomes and corporate margins globally. The inflationary knock-on from elevated energy prices dominated the policy debate across all major central banks throughout quarter 1 and quarter 2. AI was the other dominant force in the first half of 2026, as investors continue to debate the impact AI will have on economic growth and prices but also on the impact it will have on sectors and corporates. For fixed income markets, AI-related issuance was the defining structural driver as hyperscalers continued to revise their capex expectations significantly higher.

The Iran-driven inflation shock forced a hawkish pivot across major central banks. The Fed (federal reserve), under new Chair Kevin Warsh, held rates throughout the first half but shifted to a hawkish bias and by late June swaps markets were pricing in a possible July hike. The ECB delivered its first rate-hike since 2023 in June, driven by Iran war inflation pressures. Similarly, Bank of Japan (BoJ) raised its policy rate to 1% in June, with hawkish board members calling for increases every few months toward a 2% neutral rate. The BoE held rates at 3.75% in June in a 7-2 vote, with two members voting for an immediate hike; Governor Bailey cautioned against strong conclusions on the rate path, though persistent inflation kept the debate live.

The Iran shock fundamentally repriced the global rates outlook. The initial oil surge triggered a broad bond rout in early March, with 10-year US Treasury yields rising and rate cut expectations pushed back sharply. IG (investment grade) credit spreads remained historically tight for much of first half — corporate fundamentals were seen as resilient but total yields rose materially as the sovereign rate component surged, with spreads masking the true rise in borrowing costs. On currencies, the USD strengthened during the first half as markets priced in Fed rate hikes.

Portfolio Outlook

Whilst the market took the hawkish bias from the Fed as a reason to price in rate hikes and a favorable step-up in real rates differentials that would benefit demand for the USD, we continue to believe that US inflation supported by both lower oil prices (following the relief from the reopening of the Strait of Hormuz, which, noisy as it may be, we expect to remain open) and an expectation for a deceleration in demand will lead the outlook for inflation in the second half to be sufficient to keep the Fed on hold for the rest of the year. Similarly, for ECB and the BoE, we expect the relief provided from lower energy prices to be sufficient for both banks to remain on pause now. Against this backdrop, the portfolio has a small-long position in duration, and we continue to like credit markets due to stable fundamentals and strong technical support hence we remain overweight.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2026

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

Portfolio Objective

PineBridge Global Dynamic Asset Allocation Fund seeks long-term capital appreciation by identifying new and changing worldwide economic and investment trends and investing in assets in developed countries and Emerging Markets by taking a forward view of fundamental economic and market conditions across the globe.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Global Dynamic Asset Allocation Fund Class "A", "A5H", "AA", "ADC", "ADCT", "C", "Y", "Y1H", "Y2H" and "Y5H" returned 5.59%, 4.06%, 5.62%, 5.59%, 5.59%, 5.42%, 6.14%, 5.04%, 5.95% and 4.63% respectively.

Portfolio Overview

During the first half of 2026, the fund delivered positive returns despite a shifting macro and geopolitical backdrop. Performance was challenged in the first quarter as risk sentiment weakened amid escalating Middle East tensions, higher energy prices and more uneven asset-class performance. Returns improved meaningfully in the second quarter as risk assets rebounded, market leadership broadened and a constructive risk stance contributed to results. Overall, dynamic asset allocation and select growth-oriented exposures helped the fund navigate a volatile environment. The largest contributors were the productivity basket, U.S. reshoring, EM equity and gold, supported by a combination of thematic equity allocations, regional exposure and diversifying assets.

The productivity basket contributed as confidence improved around AI related capital spending, software adoption and the broader productivity cycle, offsetting earlier pressure from software-oriented segments in the first quarter. U.S. Reshoring added value as policy alignment and the multi-year domestic investment cycle continued to support related industrial themes. EM equity also contributed, benefiting from strength in emerging Asia, particularly markets with semiconductor and technology hardware exposure. Gold was positive YTD, as earlier gains helped diversify risk amid geopolitical uncertainty and fiscal concerns; however, gold fell sharply in the second quarter as real yields rose and several prior tailwinds faded.

Portfolio Outlook

We continue to view today's backdrop in the context of a generational investment boom that appears reasonably valued given the faster growth and profitability it implies. Questions about the AI build-out's sustainability are increasingly offset by early evidence of successful monetisation. Such investment led growth spurts have historically favored growth assets. Shorter term disruption risks, particularly around the Strait of Hormuz and the potential for central bank tightening, have kept us leaning constructive. The memorandum of understanding (MOU) between the US and Iran, which we believe will hold despite occasional flare-ups, marks an important inflection point, easing a key source of disruption. So too does the improving inflation backdrop. Tariff-related inflation is now subsiding, having passed the one-year mark, and energy pressures are also now coming off the boil. Last week's US payroll report showed gradual firming without appearing overly strong, allowing the Fed to prioritise the inflation outlook, where two of the three main drivers of inflation are already easing. The third an AI driven demand shock that is spiking prices for semiconductors, various construction materials and electricity should eventually be overtaken by AI's intermediate term impact on productivity and its potential to disinflate a good portion of today's huge service sector. With AI underpinning growth, inflation pressures abating and disruptive forces easing, the backdrop has become more supportive. In mid-June we improved our risk dial Score from 2.75 to a more constructive 2.50.

PineBridge Investments Europe Ltd., PineBridge Investments LLC, PineBridge Investments Asia Limited, PineBridge Investments Japan Co., Ltd. and PineBridge Investments Singapore Limited.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND

Portfolio Objective

PineBridge Global Multi Asset Alpha Fund seeks to deliver a positive return over the medium to long term in all market conditions. The Sub-Fund aims to achieve its investment objective by investing worldwide in equities and fixed income securities, in cash, cash equivalents and derivatives.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Global Multi Asset Alpha Fund Class "A5H", "Y", "YY" and "Z" returned 5.66%, 7.37%, 7.55% and 7.86% respectively.

Portfolio Overview

Global markets navigated a volatile first half of 2026. Early year optimism around AI driven productivity was sharply interrupted in March as escalating US-Iran tensions and the closure of the Strait of Hormuz triggered an energy shock and a broad de risking especially across energy importing economies. Risk appetite recovered through April and May as the ceasefire took hold and a record first-quarter earnings season, led by cloud hyperscalers finally validating AI capex, refocused investors on fundamentals, before June brought a rotation out of crowded mega-cap growth into value and cyclicals. Fixed income had a difficult half, with global yields spiking into May as central banks tightened against the energy shock, before partially retracing as oil fell back and inflation showed signs of cresting.

The fund delivered strong positive returns over the first half of 2026, driven by asset class selectivity across regional and basket pairs. Energy was the standout contributor, maintaining energy exposure as a geopolitical hedge paid off when the Strait closure drove oil sharply higher, though it gave back part of those gains as oil settled lower in the second quarter. Productivity basket versus AI laggards basket added value as cloud hyperscalers validated the AI capex cycle, and Japan financials versus Japan autos contributed as BoJ normalisation and record buyback announcements supported financials. Detractors were copper miners versus steel producers basket on relative metals weakness, UK real estate basket versus UK broad as gilt yields rose to multi-decade highs, and US quality basket versus US broad as the rebound favored higher-beta exposure over quality defensives.

Portfolio Outlook

We enter the second half in a more constructive environment as the first half's disruptive forces recede. The US-Iran MOU, which we expect to hold despite occasional flare-ups, is reopening the Strait of Hormuz faster than anticipated, with oil finding a new, lower range that eases energy and supply-chain risks. Two of the three inflation waves that have buffeted markets are now reversing: tariffs are anniversarying and energy has come off the boil, leaving AI's demand-driven pressure in some producer prices as the remaining force, one we expect its productivity dividend to overtake by 2027 as it disinflates a meaningful portion of the service sector. US payrolls are firming gradually without appearing overly strong, allowing the Fed, under new leadership focused on price stability, to stay patient. The AI thesis is shifting from questions over the buildout toward the economics of usage, moving value in the stack toward the cloud hyperscalers now proving out returns. With AI underpinning growth, inflation cresting, and disruption easing, we remain constructive with a risk dial Score of 2.5.

PineBridge Investments LLC, PineBridge Investments Europe Limited, PineBridge Investments Asia Limited and PineBridge Investments Japan Co., Ltd. PineBridge Investments Singapore Limited.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

Portfolio Objective

PineBridge Global Emerging Markets Focus Equity Fund seeks to achieve a relatively high rate of growth, on a long-term basis, through careful selection of equity and equity-related securities in global Emerging Markets whilst seeking to protect the Sub-Fund from downside risk.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Global Emerging Markets Focus Equity Fund Class "A", "Y" and "Z" returned 27.06%, 27.57% and 28.20% respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Daily Total Return Net Index (USD) returned 23.85%.

Portfolio Overview

In the first half of 2026 GEM (Global Emerging Market) equity benchmark returned 23.85%, ahead of the 9.96% of the MSCI World. During this period, global emerging markets were characterised by investors' adaptation to the AI driven profit growth and attendant equity performance of companies in the IT sector. Additional impact, a source of increased volatility, came from the commencement of hostilities in Iran and the closure of the Strait of Hormuz. Towards the end of the period, the strait reopened and oil prices retreated from the above-$110/bl prices seen during the most active phase of the conflict. The positive earnings outlook, however, overweighed geopolitical and other concerns and global emerging markets advanced 23.85%. Of note is that positive earnings revisions in the benchmark were seen mostly in the IT and other AI-adjacent sectors. The outcome was a uniquely high concentration of returns when IT was the only sector to exceed the index, and only four out of 11 sectors showed positive returns.

The year began with the index broadly unchanged in 1st quarter of 2026, Performance was led by energy and IT with consumer discretionary and communication services lagging the most. IT was driven by AI capex demands and energy by the disruption of global oil supplies due to the closure of Hormuz. Communication services lagged in large part due to the declines in the shares Chinese listed companies whose profit outlook worsened. GEM consumer discretionary companies lagged due to rising competition, slow Chinese retail spending and broader market concerns due to rising oil prices.

In quarter 2 these trends continued, with only one sector, IT, outperforming the benchmark. Despite the index' strong positive return of 24.05%, six out of 11 sectors showed negative performance, with consumer discretionary and energy being the key laggards. Fundamentally most influences seen in quarter 1 continued into quarter 2 except for energy that declined due to the falling oil prices.

During the first half of 2026 the portfolio team focused on companies whose earnings prospects were not derailed by short term economic and political uncertainties. We continued to hold the investments that we made in 2025 and earlier years. Our early and sizeable entry into several IT names, EMEA (Europe Middle east and Africa) banks, and Chinese and European industrials helped the portfolio.

The fund exceeded its benchmark, the MSCI Emerging Markets Daily Total Return Net Index, during the semi-annual reporting period ending June 30, 2026, gross and net of fees. On a sector basis, the relative performance was driven by positive selection and negative allocation effect. During the period, the strongest contributors to relative performance were in the industrial and IT sectors. The largest detractors were in consumer discretionary and consumer staples. On a country basis, the largest relative contribution came from South Korea and China, while the main headwind came from Taiwan and Mexico.

Throughout the period we paid close attention to ESG (environmental social and governance) characteristics of companies in which we invest, something that we always do. Our team deploys both proprietary and external due diligence frameworks to identify quality companies, as well as those that offer credible prospects for improvement. We use own analysis and company engagement to perform due diligence and to seek change from management for the benefit of all stakeholders.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

Portfolio Overview (continued)

During the six-month period we repositioned some of our holdings to capitalise on the newly emerging opportunities and to minimize risks in the new environment. Our key exposures are to a number of long-term themes, such as AI, Internet/E-commerce in LatAm, Europe and Asia, China localisation, GEM Financials and globally competitive companies.

Our goal is to construct the portfolio to outperform through the economic cycles with compelling and improving ESG attributes.

Portfolio Outlook

Looking ahead to the rest of 2026 and into 2027, GEMs are subject to several risks but also opportunities, in some cases from similar sources. One is the US trade policy and its impact on economic growth rates around the world. It must be said that thus far emerging markets companies have been able to navigate this challenge well. The second one is the emerging uncertainty about future AI capex, its duration and magnitude. We expect the IT sector to remain volatile. The third is the ongoing war in Ukraine. How any of these issues develop will have much influence on risk premium and earnings outlook for individual corporates in GEM. We strive to find companies that can either sidestep, as much as possible, such risks or are well positioned to withstand them.

Despite the big run, GEM equity valuations are at a discount to their long-term history. There are many individual stocks that are priced at very attractive multiples and in some cases present a compelling long term opportunity. The fund team works to identify such candidates for inclusion. Improving ESG characteristics in the fund's constituent companies will serve to lower the cost of capital and offer sustainable growth potential over the long term. This is why we constructed the portfolio in a way that enhances its ESG attributes while striving to exceed the benchmark. We built the portfolio to be style-neutral with active exposure to companies whose competitive qualities are already strong or improving.

The above is being helped by our in-house equity risk assessment (ERA), a multi-point, proprietary risk assessment methodology that considers all relevant PAI's (principal adverse impacts). Through ERA, we score each company on three key dimensions: its governance, its business sustainability, and its financial strength. We assess the leadership team through both "hard" and "soft" criteria, such as its track record and reputation, innovation history, and financial reporting practices, as well as policies and data on climate impact and on workforce and leadership composition. This helps us identify strengths and to remain vigilant of risks. As always, we will continue to endeavor to make high-conviction stock selection the key determinant of relative portfolio returns.

PineBridge Investments LLC
July 2026

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Portfolio Objective

PineBridge Global Focus Equity Fund seeks to achieve growth at a reasonable price (meaning securities that have a growth potential and are reasonably priced as determined by conventional measures, such as priced earnings or by comparison to other securities in the same market and the same industry) by making equity and equity-related investments in global markets with a focus on superior and sustainable earnings performance.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Global Focus Equity Fund Class "R", "Z", "R1", "R1D", "R1HD", "R2HD", "R5HD", "R7", "R7D", "R7HD", "RD", "SR1", "Y1H", "A", "A1", "A5H", "A5HDC", "ADC", "L", "M", "R1H", "R2", "R2D", "R2H", "R7H", "RDC", "SR", "SR2", "SR2D", "Y", "Z5H", and "ZD" returned 1.31%, 1.64%, 4.07%, 4.13%, 0.25%, 1.06%, (0.07%), 3.15%, 3.20%, (0.82%), 1.37%, 4.16%, 0.09%, 0.74%, 3.48%, (0.77%), (0.74%), 0.74%, 1.01%, 0.39%, 0.23%, 2.69%, 2.69%, 1.07%, (0.86%), 1.32%, 1.39%, 2.75%, 2.75%, 1.14%, 0.21% and 1.64% respectively. Over the same period, the benchmark index, MSCI All Country World Index (ACWI) Daily Total Return Net Index (USD), (GBP), (EUR Hedged), (EUR Unhedged), (SGD) and (CHF) returned 11.25%, 12.74%, 11.23% , 14.28%, 11.07% and 13.27% respectively.

Portfolio Overview

"It was the best of times, it was the worst of times." While Charles Dickens was not writing about equity markets, the famous opening line from A Tale of Two Cities aptly captures the market environment YTD. Beneath headlines, index performance lies a remarkably narrow leadership profile, with a small subset of stocks and industries driving the majority of returns while much of the market has lagged.

For perspective, the MSCI ACWI is up 9.5% YTD. Technology, which represents 28% of the index, has returned 25%. Put differently, the remaining 72% of the market has gained just 3.4%. Excluding energy as well (3.9% of the benchmark and up 17% YTD), the remaining 68% of the market is up only 2.6%.

The current market environment underscores the value of active management, in our view. When market returns are increasingly driven by a narrow group of companies, the ability to make differentiated investment decisions becomes more important. This year, owning the right stocks and avoiding the wrong ones has had an outsized impact on performance.

At the same time, the backdrop for stock pickers has improved meaningfully. The year has been characterised by elevated dispersion in stock returns, relatively low correlations between individual stocks, and a notable increase in the proportion of companies outperforming the benchmark compared with the prior two years. These are typically favorable conditions for active managers, as company specific fundamentals play a larger role in determining outcomes. Stock picking opportunities remain abundant, and investors who can distinguish between winners and losers will be rewarded.

During first half of 2026, the PineBridge Global Focus Equity Strategy underperformed its benchmark, the MSCI ACWI Index. Underperformance was primarily the result of adverse stock selection, namely within IT and Industrials. This was partially offset by positive security selection within consumer discretionary, as well as from the positive allocation effects resulting from underweight positioning in consumer discretionary and overweight positioning in industrials.

The strategy maintained a modest overweight to AI related beneficiaries throughout the year. However, our exposure was concentrated on companies benefiting from the adoption and deployment of AI rather than in areas experiencing acute supply constraints, such as memory and behind the meter power solutions. We underestimated both the speed and scale of AI infrastructure buildout, as well as the extraordinary share price appreciation that accompanied these bottleneck segments of the value chain.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

Portfolio Overview (continued)

Conversely, several of our holdings came under pressure as investors reassessed the potential long term impact of AI on their growth prospects. Our investment thesis for these businesses was grounded in extensive customer engagement, durable regulatory and competitive moats, and strong records of execution. While we recognised the transformative impact AI could have across industries, we were slower than the market to appreciate how quickly investors would begin discounting the possibility of AI enabled competition disrupting customer relationships and future growth trajectories.

At the security level, the ten largest detractors to relative performance accounted for nearly all of the strategy's YTD underperformance. Within this group, we exited Fidelity National Information Services and Broadridge Financial Solutions, do not own SK Hynix or Micron, reduced positions in Microsoft, CCC Intelligent Solutions, and Weir Group, and initiated a position in Samsung Electronics in June.

When viewed in the context of the AI driven market environment, however, the strategy's results remain consistent with our investment approach. The underperformance was driven overwhelmingly by stock specific decisions both the companies we owned and those we chose not to own rather than by unintended factor, style, or macroeconomic exposures. While the outcome was disappointing, it reflects active investment judgments and is consistent with the manner in which the strategy has historically generated periods of both outperformance and underperformance.

Portfolio Outlook

While investor attention has been overwhelmingly focused on AI and understandably so we believe the market has become increasingly selective in where it is directing capital, creating potential opportunities elsewhere. In consumer staples, for example, several companies are beginning to demonstrate tangible benefits from product innovation, portfolio optimisation, and increased marketing investment. Within healthcare, fundamentals appear to be improving following several years of post-pandemic normalisation and government pricing-related pressures.

Consumer spending has also remained more resilient than many anticipated, particularly in the United States. Spending patterns continue to reflect a K shaped dynamic across income cohorts, supported in part by strong asset markets and healthy household balance sheets.

More broadly, we continue to believe attractive investment opportunities exist across sectors and geographies. The Strategy remains style-neutral, with risk and returns driven primarily by bottom-up stock selection rather than top-down macroeconomic views. While market leadership may remain narrow in the near term, we believe the current environment offers an attractive opportunity set for disciplined, fundamentally driven investors focused on identifying mispriced investment opportunities.

PineBridge Investments LLC/PineBridge Investments Europe Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND

Portfolio Objective

PineBridge Greater China Equity Fund seeks to provide long-term capital growth by investing in equity and equity related securities of companies whose assets, products or operations are in the Greater China Region.

Portfolio Performance

For the period 1st January to June 30th, 2026, the PineBridge Greater China Equity Fund Class "A" returned 15.96%. Over the same period, the benchmark index, the MSCI Golden Dragon 10/40 Index Net Return (Net) (USD) returned 10.19%.

Portfolio Overview

In the first half of 2026, Greater China equities delivered strong returns, with the MSCI Golden Dragon 10/40 Net Return USD Index, the fund's benchmark rising 10.19%. The gains were driven primarily by Taiwan equities, whose strength more than compensated for the correction in the Hong Kong market.

Taiwan was one of the best-performing equity markets globally during the period, supported by sustained investment in AI infrastructure by leading global technology companies. Strong demand for high-performance AI servers and advanced semiconductor components continued to drive earnings upgrades across Taiwan's technology supply chain. The resulting improvement in earnings visibility and growth expectations provided a key catalyst for the market's outperformance.

On the contrary, in Hong Kong, the market corrected sharply in March following the escalation of the US Iran conflict. The temporary closure of the Strait of Hormuz heightened concerns over global energy supplies, driving oil prices higher and increasing market volatility. Although geopolitical tensions stabilized in April, Hong Kong equities experienced another sharp correction in June as China's domestic economic momentum weakened during the second quarter of 2026. The tightening of cross border capital controls by Chinese regulators further weighed on offshore investor sentiment. From a macroeconomic perspective, China's domestic activity remained subdued. Fixed-asset investment (FAI) contracted sharply in May, while retail sales continued to disappoint, dampening investor sentiment outside the AI-related segments of the market. Although industrial production (IP) and producer price index (PPI) data showed modest improvement, these positive developments were insufficient to offset the broader weakness in economic activity.

The fund outperformed its benchmark, the MSCI Golden Dragon 10/40 Net Return USD Index, during the period. The fund's stock selections in the IT and industrials sectors contributed positively. Conversely, stock selections in the materials and communication services sectors detracted from performance.

Within IT, our investment in a leading Chinese optical transceiver manufacturer outperformed, supported by sustained demand for product upgrades driven by the accelerating buildout of AI infrastructure, as well as encouraging indications of client orders extending into 2027. Within Industrials, our stock selection in a Chinese optical fiber and cable manufacturer also outperformed, benefiting from rising global optical fiber prices and a robust demand outlook for Chinese offshore wind cables.

Conversely, within Materials, our investment in a Chinese aluminum manufacturer underperformed due to market concerns over potential new supply from the Middle East. Nevertheless, the team remains constructive on the medium-term outlook, expecting supply-demand tightness to persist given electricity constraints across key producing regions. Within communication services, our investment in a leading online music streaming platform operator detracted from performance, as investors grew concerned about potential disruption from AI-generated music and intensifying competitive pressures across the industry.

Investment Manager's Report (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND (continued)

Portfolio Outlook

In China, we remain more conservative on the broader macroeconomic outlook for 2026, especially with the persistent geopolitical tensions posing ongoing risks to inflation, interest rate trend, and market stability. Furthermore, a lack of forceful policy support continued to weigh on domestic consumption. Nevertheless, we are constructive on selective area, such as healthcare, insurance, and technology sectors in China, where we continue to observe improving sector and company fundamentals from a longer-term perspective.

In Taiwan, we remain constructive on the long-term prospects of the AI supply chain within the technology sector. However, we are closely monitoring the negative impact of the sharp rally in memory semiconductor costs on PC and smartphone supply chain companies, and the consequences of the resultant price hike of electronic devices. As a result, we maintain a highly selective approach to stock selection.

Against this backdrop, we believe stock selection will be critical over the long term. Amid heightened market volatility, we remain committed to a bottom-up approach, focusing on companies with structural growth drivers and strong earnings visibility.

PineBridge Investments Asia Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE INDIA EQUITY FUND

Portfolio Objective

PineBridge India Equity Fund seeks to provide long-term capital appreciation by investing in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India.

Portfolio Performance

For the period 1st January to June 30th, 2026, the PineBridge India Equity Fund Class "A", "A5", "A5CP", "R", "R1", "RD", "Y", "Y3", "YD" and "Z" returned (8.96%), (8.31%), (8.17%), (8.49%), (5.71%), (8.49%), (8.60%), (5.26%), (8.60%) and (8.14%) respectively. Over the same period, the benchmark index, the MSCI India Daily Total Return Net Index (USD), (SGD), (EUR) and (JPY) returned (9.89%), (9.37%), (7.43%) and (6.59%) respectively. For the period 16th January to June 30th, 2026, the PineBridge India Equity Fund Class "R2D" returned (5.50%). Over the same period, the benchmark index, the MSCI India Daily Total Return Net Index (GBP) returned (6.99%).

Portfolio Overview

The market has been flat for two years and has undergone time corrections due to very high valuations at the start of the period. Earnings momentum continues however and valuations have come down especially in a few select sectors where the pendulum has swung to high pessimism, especially technology services sector.

The fund outperformed the index in the first half of 2026. Stock selection in consumer discretionary and overweight position in industrials contributed to the performance while overweight in technology services dragged the performance.

Portfolio Outlook

Our overweight position in technology services is a non-consensus stance. Most believe that AI will automatically write software and the need for humans will be absent. Nothing can be farther from the truth as software is contextual and needs to be customised for every enterprise ensuring no leakage of proprietary data, security, maintaining competitive edge, customisation, etc and humans are needed to take a powerful technology like AI and incorporate it in the workflows of enterprises so that the output is trustworthy, useful, and preserves the integrity of information. Valuations of this sector have hit all-time lows while their financials show no stress.

Bank credit growth of over 18%, energy prices coming down, and India getting integrated into the global supply chain are the positive tailwinds while valuations for a number of large cap companies have corrected. This presents us with good opportunities to invest and we are actively taking advantage of the same.

PineBridge Investments Asia Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE JAPAN EQUITY FUND

Portfolio Objective

PineBridge Japan Equity Fund seeks to achieve long term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Japan Equity Fund Class "A", "Y" and "Z" returned 8.68%, 9.11% and 9.66% respectively. Over the same period, the benchmark index, the TOPIX Total Return Net Index (USD) returned 13.84%. For the period 8th May to 30th June 2026, the PineBridge Japan Equity Fund Class "Y3" returned 1.89%. Over the same period, the benchmark index, the TOPIX Total Return Net Index (JPY) returned 4.46%.

Portfolio Overview

The Japanese equity market, the broad market index of Topix, gained by 18.35% in the local currency.

Japan's equity market maintained an upward trend through February as the ruling coalition achieved a landslide victory in the snap election for the Lower House, raising expectations that the Takaichi administration would be better positioned to advance its policy agenda. However, following the large-scale military operation launched by the United States and Israel against Iran on February 28, market sentiment deteriorated. Concerns over rising crude oil prices and potential supply disruptions stemming from Iran's closure of the Strait of Hormuz prompted the market to reverse course and move lower. Meanwhile, the equity market rebounded in April as buying activity got strong supported by expectations that the US Iran conflict would ease and by a rebound in US technology stocks. The strong momentum of AI/semiconductor-related names also has supported the equity markets.

As for corporate fundamentals, while earning revisions were positive from the beginning of the year till March, they turned neutral till May due to the rising macroeconomic uncertainty caused by US Iran war. However, they again have become positive since June as the US-Iran situations are reported to be settled. As for the supply/demand situation of equities, foreign investors were net buyers except March when US-Iran conflict started. By style, value outperformed growth till March and growth outperformed value after April.

The fund underperformed its benchmark, the TOPIX Total Return Net Index, during the first half. Sector allocation was beneficial as the positive impact of an overweight to global cyclicals was larger than the negative impact of an overweight to domestic cyclicals.

Stock selection had a negative impact on fund performance. There were two primary reasons. First, the stock prices of certain AI-related companies not included in the portfolio increased due to AI-driven market sentiment, which adversely affected stock selection. Rotations among AI-related sub-sectors occurred in June. Second, stock in the consumer services sector declined because it appeared to be used to finance a large IPO (initial public offering) in the US equity market. As there were no changes in the company's fundamentals, we have retained the stock in our portfolio.

Portfolio Outlook

We are facing some concerns, not only the Middle East situation but also the Russia Ukraine situation, the central banks' stance on interest rates, policies taken by the Trump administration in the US, etc. We also need to keep a careful eye on the potential frictions in certain regions, such as US-China relations, Japan-China relations, North Korea, etc. The impact on the global macroeconomy and corporate earnings of the Middle East situation need to be closely monitored.

The Japan equity market may be volatile due to the above mentioned concerns in the short term. We also need to closely monitor the new Takaichi administration's policies and the BoJ's monetary policies.

In the medium term, however, the team believes that the Tokyo Stock Exchange led reforms, which plan to decrease the numbers of TOPIX-index constituent companies from the current number of approximately 1,650 to 1,200 in 2028 based on the market capitalisation of the companies, will support corporate earnings and the equity market.

Investment Manager's Report (continued)

PINEBRIDGE JAPAN EQUITY FUND (continued)

Portfolio Outlook (continued)

The team has maintained the fund's slight overweight position in global cyclicals to take advantage of the market and cyclical recovery while carefully balancing the portfolio weights so as not to take too much risk on sector allocation.

PineBridge Investments Asia Ltd./PineBridge Investments Japan Co., Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

Portfolio Objective

PineBridge Japan Small Cap Equity Fund seeks to achieve long-term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in small Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

Portfolio Performance

For the period 1st January to June 30th, 2026, the PineBridge Japan Small Cap Equity Fund Class "R2D", "A", "A12", "A3", "M", "R1D", "Y" and "Y3" returned 19.58%, 16.66%, 23.45%, 21.35%, 16.81%, 21.26%, 17.10% and 21.83% respectively. Over the same period, the benchmark index, the MSCI Japan Small Cap Daily Total Return Net Index (USD), (EUR), (SEK), (JPY) and (GBP) returned 16.00%, 19.41%, 22.55%, 20.70% and 17.87% respectively.

Portfolio Overview

In the first half of 2026, the fund gained more than 20% in local-currency terms and outperformed its benchmark, the MSCI Japan Small Cap Daily Total Return Net Index, on both a gross- and net-of-fees basis.

Market conditions were volatile during the period. Japanese small cap equities fell by more than 10% in March amid concerns surrounding the US Iran conflict and rising oil prices. Sentiment later recovered as geopolitical tensions eased and energy prices retreated, allowing the market to regain most of its earlier losses.

Investor interest became increasingly concentrated on AI related businesses and their supply chains. Expanding data-center demand tightened supply demand conditions across semiconductors, electronic components, materials, and equipment suppliers. The funds' holdings in these areas benefited from improving earnings prospects and strong share-price performance, making them the primary contributors to returns.

By contrast, sectors with limited exposure to the AI investment cycle lagged the broader market. Many of the fund's domestic oriented growth holdings detracted from performance as investor attention remained focused on AI-related opportunities. Gains were also concentrated among more liquid mid-cap companies, while smaller companies delivered more modest returns, making the fund's micro-cap bias a headwind.

At the stock level, a student housing operator made a significant positive contribution after becoming the subject of a takeover offer, largely offsetting the aforementioned headwinds.

Portfolio Outlook

Easing tensions in the Middle East and lower oil prices have improved the market backdrop and contributed to reduced inflation concerns. At the same time, a series of large-scale capital raisings by Space X and major hyperscale technology companies has heightened concerns about global liquidity conditions and potential market supply demand imbalances.

While higher market volatility remains a risk, the long-term outlook for Japanese equities continues to be supported by domestic fiscal policy, ongoing corporate governance reforms, and expanding shareholder return initiatives. These structural factors should provide a supportive foundation for corporate earnings growth and investor confidence.

Against this backdrop, the fund remains focused on identifying companies that combine sustainable growth potential with reasonable valuations, while maintaining portfolio flexibility to navigate ongoing macro and style volatility.

PineBridge Investments Japan Co., Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND

Portfolio Objective

PineBridge Latin America Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments in companies operating in the economies of Latin America.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Latin America Equity Fund Class "A" and "Y" returned 6.30% and 6.73% respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Latin America Daily Total Return Net Index (USD) returned 10.34%.

Portfolio Overview

The MSCI Emerging Markets Latin America Index rose 10.34% in the first semester of 2026, underperforming the MSCI Emerging Markets Index, which rose 23.85%.

The MSCI Emerging Markets Latin America Index delivered a strong first half of 2026, supported by a combination of improving investor sentiment toward emerging markets, a weaker U.S. dollar, higher commodity prices, and growing confidence that several Latin American countries could emerge as relative beneficiaries of a more fragmented global trade environment. The period was also heavily influenced by two major global developments. First, the escalation of the Iran conflict drove significant increases in oil and energy prices, benefiting resource-rich economies and commodity producers across the region. Second, continued investment in AI infrastructure helped sustain demand expectations for copper, electricity, critical minerals, and related industrial inputs, providing an additional tailwind for many of Latin America's largest listed companies. These forces, combined with generally supportive election outcomes in parts of the region, helped drive strong absolute returns despite periodic volatility.

Brazilian equities returned 9.3% during the first half, though performance was far from uniform beneath the headline index result. Returns were led by large commodity and energy producers, select utilities, infrastructure assets, and several high quality financial institutions. Higher oil prices, firm iron ore demand, and strong cash generation supported many of the market's largest constituents, while privatisation and concession linked assets continued to attract investor interest. In contrast, several growth oriented businesses, healthcare companies, software providers, retailers, and consumer facing names lagged as investors became increasingly focused on valuation discipline, profitability, and the potential impact of slower domestic activity. Financials were mixed throughout the period, as strong profitability was partially offset by growing concerns around asset quality and provisioning requirements. Overall, leadership shifted decisively toward cash generative value sectors and away from higher-multiple growth exposures.

Mexican equities rose 10.85% in the first half of 2026, with returns concentrated in a relatively small group of large cap constituents. Telecommunications, mining, construction materials, beverages, industrial real estate, and select consumer staples companies were among the strongest performers, benefiting from resilient earnings, pricing power, and exposure to long-term structural investment themes. Commodity-related businesses were further supported by stronger metals prices and growing investor enthusiasm surrounding AI-driven infrastructure demand. At the same time, performance was more mixed across domestic-demand sectors. Airport operators, some retailers, food producers, and select financial institutions generally lagged as investors weighed slower consumption trends, modest economic growth, and ongoing fiscal concerns. Nevertheless, Mexico continued to benefit from its strategic positioning within North American supply chains and from investor preference for companies with visible cash flows and strong balance sheets.

Chilean equities were largely flat, rising only 0.46% during the period. The market reflected significant dispersion between winners and losers. Airlines, banks, shopping-center operators, and selected mining-related exposures performed well, supported by improving operating trends, stronger commodity prices, and recovering demand conditions. However, these gains were largely offset by weakness in retail, forestry, and consumer industries, where earnings expectations remained more subdued.

Investment Manager's Report (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND (continued)

Portfolio Overview (continued)

Peru was the strongest-performing market in the region, returning 31.74% during the first half of 2026. The rally was supported by both cyclical and fundamental factors. Mining companies benefited from higher copper, gold, and silver prices, while improved expectations surrounding AI-related infrastructure investment reinforced the long-term outlook for critical metals demand. Unlike several other markets, Peru also saw meaningful support from its financial sector. A major banking constituent experienced accelerating loan growth and improving earnings expectations, providing an additional source of market leadership beyond commodities. Investor sentiment improved further as election outcomes were viewed as broadly supportive of private investment and economic stability, helping reduce political risk premiums and support valuation expansion across the market.

Colombian equities returned 27.89%, making Colombia the second-best-performing market in the region. Unlike Peru, however, the rally was driven less by company-specific earnings momentum and more by macro and political developments. Market sentiment improved significantly following the presidential election, as investors interpreted the outcome as increasingly supportive of private-sector investment and fiscal discipline. Given the market's concentrated composition, strong returns from the dominant financial holding companies and the major utility had an outsized effect on index performance. While corporate fundamentals remained broadly stable, the magnitude of the market's advance was driven primarily by falling risk premiums, improving political expectations, and a significant re-rating of Colombian assets rather than a broad-based acceleration in earnings growth.

The Fund underperformed the index in the first half of 2026. The leading detractor was stock selection in Brazil, partially offset by stock selection in Peru. At a sector level, the main detractors were selection in financials, consumer discretionary, and consumer staples, partially offset by selection in communication services as well as allocation in industrials and materials.

Portfolio Outlook

Current valuations remain attractive relative to both global equities and the region's own history, although the opportunity set appears increasingly selective following the strong first half. Unlike the beginning of the year, further market gains are likely to depend less on multiple expansion and more on earnings delivery. The first half was characterised by significant dispersion, with a relatively small group of commodity producers, infrastructure assets, banks, and telecommunications companies generating a disproportionate share of returns, while many consumer, healthcare, software, and other domestic-growth businesses lagged. As a result, investors are likely to become increasingly focused on earnings revisions, management execution, and cash-flow generation rather than broad macro narratives.

Looking across the region, the most supportive earnings backdrop remains concentrated in companies with exposure to commodities, infrastructure, and regulated or contracted revenue streams. Higher oil, copper, gold, and silver prices have already translated into stronger free-cash-flow generation and improved capital return capacity for many resource-related businesses, while continued investment in AI infrastructure has reinforced long-term demand expectations for copper, electricity networks, and related industrial inputs. However, with commodity-linked equities having already performed strongly, future returns will increasingly require evidence that higher prices can be sustained and converted into durable earnings growth rather than simply near-term windfall profits.

Among the major markets, Brazil continues to offer one of the broadest opportunity sets. While commodity and energy companies drove much of the market's first-half performance, several domestically oriented sectors continue to trade at attractive valuations despite subdued expectations. Investors will be closely focused on asset-quality trends within financials, the trajectory of provisioning costs, and whether falling inflation can ultimately support margin recovery for consumer and service-oriented businesses. More broadly, companies that have spent the last two years prioritising cost control, balance-sheet repair, and capital discipline may be well positioned if operating conditions improve, creating scope for positive earnings revisions from relatively depressed starting expectations.

Investment Manager's Report (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND (continued)

Portfolio Outlook (continued)

In Mexico, earnings leadership has remained concentrated in businesses benefiting from pricing power, infrastructure investment, telecommunications demand, and industrial real-estate activity. Looking ahead, the key question is whether a broader set of companies can participate in the earnings cycle. Investors will be watching for signs that consumption stabilises and that recent investments tied to nearshoring, logistics, and infrastructure begin translating into stronger revenue growth across industrial, transportation, and select financial businesses. Companies with visible cash flows, strong competitive positions, and disciplined capital allocation remain best positioned should economic growth remain uneven.

For the Andean markets, the challenge is different. Peru and Colombia have benefited from significant political rerating during the first half, and future performance is likely to require greater support from fundamentals. In Peru, accelerating loan growth, healthy banking trends, and supportive metals markets provide a constructive backdrop, while mining companies continue to benefit from favorable commodity fundamentals. In Colombia, investors will increasingly focus on whether improved political sentiment can translate into stronger investment, credit growth, and corporate earnings. Chile remains closely tied to copper markets and the investment outlook for mining, although investors will also be looking for evidence that domestic demand and corporate profitability can improve beyond the resource sector.

The principal risks for the remainder of 2026 are those that could alter earnings expectations. The most immediate is the Iran conflict and its impact on commodity prices, inflation, and global demand. While higher energy and metals prices have been supportive for many Latin American corporates, a prolonged shock that weakens global growth could ultimately offset some of those benefits. At the same time, the ongoing AI investment cycle continues to create opportunities for companies exposed to critical minerals, power infrastructure, industrial equipment, and data-related connectivity. Consequently, we expect returns to remain highly differentiated, rewarding businesses that combine pricing power, balance-sheet strength, and visible cash-flow generation while penalising companies whose earnings remain heavily dependent on a meaningful acceleration in domestic demand.

The above is being helped by our in-house ERA, a multi-point, proprietary risk assessment methodology that considers all relevant PAI's. Through ERA, we score each company on three key dimensions: its governance, its business sustainability, and its financial strength. We assess the leadership team through both "hard" and "soft" criteria, such as its track record and reputation, innovation history, and financial reporting practices, as well as policies and data on climate impact and on workforce and leadership composition. This helps us identify strengths and to remain vigilant of risks. As always, we will continue to endeavor to make high-conviction stock selection the key determinant of relative portfolio returns.

Latin America presents favorable demographics and underpenetrated markets, creating an excellent opportunity for well-managed public companies to post continuous earnings growth. Portfolios with a longer-term investment framework such as our own should be able to take advantage of this dynamic.

PineBridge Investments LLC
July 2026

Investment Manager's Report (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Portfolio Objective

The investment objective of the Fund is to attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States or are included in the Russell 1000 index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing. The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large-cap segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge US Large Cap Research Enhanced Fund Class "A", "A5CP", "A5H" and "Y" returned 6.23%, 6.85%, 4.72% and 6.50% respectively. Over the same period, the benchmark index, the Standard & Poor's 500 Total Return Net Index (USD) and (SGD) returned 10.01% and 10.65% respectively.

Portfolio Overview

The first half of the year was characterised by a marked shift in market leadership and factor performance. During the first quarter, elevated political uncertainty, geopolitical tensions, oil price volatility, and concerns surrounding AI related capital spending created a challenging environment for risk assets. As a result, investors favored more defensive equity exposures, driving outperformance in value, dividend, low volatility, and quality factors. Growth and momentum factors generally lagged during this period, particularly amid weakness in technology and software stocks.

Market conditions improved significantly during the second quarter as strong technology and semiconductor earnings, continued optimism around AI, and easing geopolitical concerns supported a broader risk-on environment. Growth and momentum reasserted leadership, with momentum emerging as the strongest-performing factor year-to-date. Earnings revisions factors also benefited from improving corporate earnings expectations and continued investment in AI infrastructure. While market sentiment strengthened considerably, June saw a modest increase in volatility as a hawkish repricing of Fed expectations weighed on investor sentiment.

Within the RE model, factor leadership evolved notably over the six-month period. Valuation was the strongest-performing cluster during the first quarter, benefiting from improving investor preference for cheaper stocks and displaying strong signal discrimination as top-ranked securities consistently outperformed lower-ranked names. Quality and sentiment also contributed positively during this period, particularly as investors sought more resilient business models amid heightened uncertainty.

In contrast, the second quarter favored sentiment and quality factors. Positive earnings revisions, strong corporate results, and improving investor expectations drove sentiment to become the best-performing cluster. Quality also performed well, particularly as investors increasingly favored companies with strong profitability and balance sheet characteristics. Valuation, however, struggled during the quarter as investors concentrated capital in growth-oriented companies and AI beneficiaries, reversing much of the favorable environment experienced earlier in the year.

Overall, factor and cluster performance reflected the market's transition from a defensive, uncertainty-driven environment in the first quarter to a growth- and momentum-led market in the second quarter. Strong stock selection within quality and sentiment helped offset weaker results in valuation later in the period, while earlier strength in valuation provided an important source of support during the first quarter. Despite meaningful rotations in factor leadership throughout the six months, the RE model demonstrated resilience across varying market regimes, with performance broadly reflecting the shifting preferences of investors between defensive and growth-oriented equity characteristics.

Investment Manager's Report (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

Portfolio Outlook

Policy rates and geopolitical tensions will likely continue to play a role in the U.S. equity market in 2026. Given the outsized performance of the top stocks within the S&P500, generic value factors may continue to struggle in 2026 given elevated valuations and low hit rates within the index. We expect growth factors to continue to drive the market as AI spending and expected AI related growth remains elevated. We expect our RE clusters to outperform. The portfolio is diversified across factors rather than relying on single-factor exposures, recognising the significant disparity between cap-weighted and equal-weighted factor returns due to the outsized influence of mega-cap tech stocks.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2026

Investment Manager's Report (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

Portfolio Objective

The investment objective of PineBridge US Research Enhanced Core Equity Fund is to attain long-term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing. The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large-cap segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge US Research Enhanced Core Equity Fund Class "A" and "Y" returned 8.31% and 8.82% respectively. Over the same period, the benchmark index, the Standard and Poor's 500 Total Return Net Index returned (USD) 10.01%.

Portfolio Overview

The first half of the year was characterized by a marked shift in market leadership and factor performance. During the first quarter, elevated political uncertainty, geopolitical tensions, oil price volatility, and concerns surrounding AI related capital spending created a challenging environment for risk assets. As a result, investors favored more defensive equity exposures, driving outperformance in value, dividend, low volatility, and quality factors. Growth and momentum factors generally lagged during this period, particularly amid weakness in technology and software stocks.

Market conditions improved significantly during the second quarter as strong technology and semiconductor earnings, continued optimism around AI, and easing geopolitical concerns supported a broader risk-on environment. Growth and momentum reasserted leadership, with momentum emerging as the strongest-performing factor year-to-date. Earnings revisions factors also benefited from improving corporate earnings expectations and continued investment in AI infrastructure. While market sentiment strengthened considerably, June saw a modest increase in volatility as a hawkish repricing of Fed expectations weighed on investor sentiment.

Within the RE model, factor leadership evolved notably over the six-month period. Valuation was the strongest-performing cluster during the first quarter, benefiting from improving investor preference for cheaper stocks and displaying strong signal discrimination as top-ranked securities consistently outperformed lower-ranked names. Quality and sentiment also contributed positively during this period, particularly as investors sought more resilient business models amid heightened uncertainty.

In contrast, the second quarter favored sentiment and quality factors. Positive earnings revisions, strong corporate results, and improving investor expectations drove sentiment to become the best-performing cluster. Quality also performed well, particularly as investors increasingly favored companies with strong profitability and balance sheet characteristics. Valuation, however, struggled during the quarter as investors concentrated capital on growth-oriented companies and AI beneficiaries, reversing much of the favorable environment experienced earlier in the year.

Overall, factors and cluster performance reflected the market's transition from a defensive, uncertainty driven environment in the first quarter to a growth- and momentum led market in the second quarter. Strong stock selection within quality and sentiment helped offset weaker results in valuation later in the period, while earlier strength in valuation provided an important source of support during the first quarter. Despite meaningful rotations in factor leadership throughout the six months, the RE model demonstrated resilience across varying market regimes, with performance broadly reflecting the shifting preferences of investors between defensive and growth-oriented equity characteristics.

Investment Manager's Report (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Portfolio Outlook

Policy rates and geopolitical tensions will likely continue to play a role in the U.S. equity market in 2026. Given the outsized performance of the top stocks within the S&P500, generic value factors may continue to struggle in 2026 given elevated valuations and low hit rates within the index. We expect growth factors to continue to drive the market as AI spending and expected AI related growth remains elevated. We expect our RE clusters to outperform. The portfolio is diversified across factors rather than relying on single-factor exposures, recognising the significant disparity between cap-weighted and equal-weighted factor returns due to the outsized influence of mega-cap tech stocks.

PineBridge Investments LLC/PineBridge Investments Europe Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND

Portfolio Objective

The investment objective of PineBridge USD High Yield Bond Fund is to aim to maximize total return consisting of current income and capital appreciation by primarily investing in USD-denominated high yield debt securities.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge USD High Yield Bond Fund Class "A5HD" and "X" returned 0.34% and 2.09% respectively. Over the same period, the benchmark index, the Bloomberg U.S High Yield 2% Issuer Capped Index (USD) and (SGD) returned 1.96% and 2.55% respectively.

Portfolio Overview

High yield markets experienced a volatile first half of the year, with a sharp first-quarter selloff followed by a meaningful second-quarter recovery. The year began with broadly constructive macro conditions as the US labor market showed resilience and economic growth remained solid. Against this backdrop, high yield spreads tightened to near post-global financial crisis lows, with the Bloomberg US Corporate High Yield OAS reaching approximately 250 basis points in mid-January. Sentiment reversed sharply in February and March, however, as escalating Middle East tensions and the de facto closure of the Strait of Hormuz pushed Brent crude toward $120 per barrel, raised inflation and growth concerns, and weighed broadly on risk assets.

The first-quarter risk-off move drove a material repricing across high yield. Treasury yields moved higher as markets reassessed the inflationary impact of elevated energy prices, while high yield spreads widened approximately 51 basis points to 317 basis points by quarter-end. The Bloomberg US Corporate High Yield Index returned -0.50% for the quarter, as spread widening overwhelmed carry, while lower-quality credits lagged in a classic flight-to-quality pattern. Conditions improved in the second quarter as early April's risk-on bid evolved into a broader period of consolidation. A provisional cease-fire with Iran reduced systemic tail risks and Brent crude retreated toward $70 per barrel. Credit spreads retraced a portion of their earlier widening, primary markets remained active, and issuance was particularly robust in technology amid rising AI infrastructure investment plans.

Despite the improvement in risk sentiment, macro data complicated the rate outlook. Inflation reaccelerated to 4.2% in May while the labor market remained resilient, prompting a more hawkish stance from the Fed. The FOMC's summary of economic projections revealed that half of the officials now project a rate hike by year-end, entirely pricing out prior expectations for near-term rate cuts. Treasury yields briefly spiked before stabilizing, but high yield benefited from resilient corporate earnings and strong carry. The Bloomberg US Corporate High Yield Index returned 2.47% in the second quarter, bringing first-half performance to 1.96%.

Overall, Treasury rates traded higher in the first half of the year, with 5 and 10 year treasury rates trading 50 bps and 30 bps higher, respectively. The option-adjusted spread (OAS) for the Bloomberg U.S. High Yield 2% Issuer Capped Index traded as wide as 335 bps and as tight as 250 bps during the first half, ultimately trading just 4 bps wider to end June at 270 bps. YTD new issue volume totaled $186.9bn compared to $144.6bn during the first half of 2025. High yield mutual funds and ETFs (exchange traded fund) reported outflows of -$1.3bn during the first half, with first quarter outflows of -$10.2bn outpacing second quarter inflows of +$8.9bn. Including distressed exchanges, the par-weighted US high-yield bond default rate was 2.67% at the end of June, according to JPM data.

The fund outperformed (gross) its benchmark, Bloomberg Barclays U.S. High Yield 2% Issuer Capped Index, year-to-date. Security selection was the primary driver of outperformance for the period. Selection among technology credits was the most notable contributor, with basic industrial, other financial and finance company holdings also contributing. These contributions more than offset detractions from capital goods, communications, and other industrial names. Sector selection had a muted impact for the period. Overweight allocations to energy and technology and an underweight allocation to capital goods contributed to fund performance, while the cash drag, an overweight to finance companies and underweight to consumer non-cyclicals detracted.

Investment Manager's Report (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Portfolio Outlook

The team's view remains broadly intact. Among high yield bond issuers, the first quarter was a solid earnings season, with strong YoY top-line and earnings growth. The first quarter saw average revenue up +7.1% and EBITDA (earnings before interest, tax, depreciation and amortisation) up +3.2%, both year on year (YoY). The beat-to-miss ratio was 2.5x. Weakness was once again seen in housing-related and auto sectors. Average total / net leverage ratios stand at 4.60x / 4.06x, and coverage ratio stands at 3.96x, all in line with long-term averages, but directionally worse over the last year. Default activity has increased but this is largely due to the impact from a small number of large capital structures rather than a broad weakening of fundamentals. Spreads are trading at the tighter end of what we would consider to be a fair valuation range, but weaker segments are still trading wide. Utilities and energy dominate the tight end with communications, transportation and technology wider. Lower rated segments accounted for a large portion of the move wider in June. Overall, we still expect carry-based returns rather than large spread compression. In high yield, this means next 12-month return expectations of 6-8%, and we continue to prefer the middle rating tiers of the market – low-BB to mid-B rated bonds.

PineBridge Investments LLC/PineBridge Investments Europe Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

Portfolio Objective

The investment objective of PineBridge USD Investment Grade Credit Fund is to aim to maximize total return and provide capital preservation through investment in the US Investment Grade credit universe.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge USD Investment Grade Credit Fund Class "A", "Y" and "YYDC" returned 0.47%, 0.82% and 0.89% respectively. Over the same period, the benchmark index, the Bloomberg US Credit Total Return Index (USD) returned 0.85%. For the period 20th April to 30th June 2026, the PineBridge USD Investment Grade Credit Fund Class "Z" returned 0.23%. Over the same period, the benchmark index, the Bloomberg US Credit Total Return Index (USD) returned 0.07%.

Portfolio Overview

Credit markets experienced elevated volatility during the first half of the year, driven by geopolitical tensions, tariff uncertainty, shifting energy prices, and changing expectations for Fed policy. Early in the period, concerns around Venezuela, Greenland-related tariff threats, and unrest in Iran contributed to a more cautious tone, while Kevin Warsh's nomination as Fed chair strengthened the dollar and weighed on precious metals. In February, the supreme court's ruling against IEEPA (international emergency economic powers act) tariffs and the subsequent move toward new tariff measures added to policy uncertainty, even as a risk-off rally pushed the 10-year Treasury yield below 4.0%. Volatility intensified in March following the outbreak of the Iran war and the closure of the Strait of Hormuz, which sent Brent crude above $110/bbl and renewed inflation concerns, driving a sharp repricing in rates and pushing the 10-year Treasury yield higher.

Conditions became more constructive in April and May as partial de-escalation in the Iran conflict and optimism around a potential agreement helped ease some pressure on energy markets, though inflation risks and hawkish Fed expectations remained central to market pricing. Treasury yields moved higher in May as elevated oil prices and stronger data reinforced expectations for a more restrictive policy path, before easing geopolitical tensions allowed a partial retracement. In June, the reopening of the Strait of Hormuz helped push Brent crude into the low-$70s per barrel, but persistent inflation and resilient economic activity kept upward pressure on front-end yields. Overall, the first half was marked by a volatile rates backdrop and a bear-flattening bias in the treasury curve, as markets balanced geopolitical risk, energy-driven inflation concerns, and a more hawkish policy outlook.

The fund outperformed (gross of fees) its benchmark, the Bloomberg U.S. Credit Index, during the period due to positive contributions from security selection. Selected securities within the financial and energy sectors contributed to performance; however, securities within the utility sector detracted from performance. The portfolio's underweight government sector modestly contributed to performance. The portfolio's duration positioning modestly detracted from performance during the period.

Portfolio Outlook

We maintain a cautiously constructive stance on U.S. investment grade credit, supported by resilient fundamentals, good earnings, and favorable technicals. Spreads remain near cycle tights, underpinned by solid demand, continued fund inflows, and a moderation in issuance following a front-loaded start to the year. While all-in yields remain attractive and continue to anchor investor demand, much of the technical strength is already reflected in current valuations, leaving spreads more sensitive to changes in macro conditions.

Investment Manager's Report (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Portfolio Outlook (continued)

At the same time, the outlook remains finely balanced. Elevated inflation and a shift toward more hawkish Fed expectations have driven yields higher, creating both yield opportunities and increased volatility. Geopolitical developments, notably regarding Iran and its impact on energy markets, remain a key swing factor for both rates and risk sentiment. Against this backdrop, we remain constructive but selective, favoring areas where carry and technical support remain compelling, while staying mindful that any renewed macro or geopolitical shock could quickly reverse recent spread tightening and pressure broader risk assets.

PineBridge Investments LLC/PineBridge Investments Europe Ltd.
July 2026

Investment Manager's Report (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

Portfolio Objective

PineBridge Asia Dynamic Asset Allocation Fund seeks long-term capital appreciation by identifying new and changing economic and investment trends and investing primarily in the Asia Pacific Region by taking a forward view of fundamental economic and market conditions across the region.

Portfolio Performance

For the period 1st January to 30th June 2026, the PineBridge Asia Dynamic Asset Allocation Fund Class "L" returned 15.67%. Over the same period, the Fund's benchmark index, a blended index of 60% of the MSCI All Country Asia Pacific ex-Japan Daily Total Return Net and 40% of the JACI Composite Total Return Index returned (USD) 14.97%.

Portfolio Overview

Global equities navigated a volatile first half of 2026, marked by shifting geopolitical tides and the enduring influence of the AI revolution. The period began with strong gains in January and February, fueled by resilient economic data, expectations for lower rates, and continued enthusiasm for AI driven productivity, which benefited North Asian semiconductor and technology markets. This optimism was sharply interrupted in March, as a spike in US-Iran geopolitical tensions and a resulting energy shock triggered a broad-based de-risking, with energy-import-dependent Asian economies bearing the brunt of the sell-off. Risk appetite swiftly rebounded in April and May, however, as investors looked through the energy shock to resilient earnings, a stabilisation in oil prices, and the powerful, long-term AI investment cycle. June saw a modest pullback, as stretched valuations in mega-cap growth stocks and reassessments of Fed policy prompted a correction, though this was partly offset by continued strength in areas like India and select semiconductor names. Overall, the resilience of corporate earnings, the secular AI theme, and a late-semester easing of geopolitical tensions contributed to a positive, if volatile, environment.

During the first half of 2026, the fund delivered a positive return and outperformed its benchmark on a net basis. In equity, our allocations to Taiwan, China, and Singapore contributed. Taiwan was the strongest performer, driven by an AI fuelled semiconductor boom that drew surging global fund inflows and delivered robust earnings beats across the chip supply chain. Positive contributions also came from strong stock selection effects in both China and Singapore. In China, policy stimulus and renewed risk appetite boosted technology and consumer discretionary names, while in Singapore, disciplined security picking added further gains. However, our allocations to Korea, Indonesia, and Hong Kong detracted. Korea suffered from an underweight stance that prevented us from fully capturing its rally. Indonesia faced currency, inflation, and fiscal pressures as brent crude spiked above $120 per barrel, while Hong Kong faced headwinds from a softening property market towards the end of the period and position unwinding amid regional volatility. In fixed Income, Hong Kong, India, and Mongolia contributed positively to performance. However, our allocations to Pakistan, Sri Lanka, and Macau detracted from performance.

Investment Manager's Report (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

Portfolio Outlook

We continue to view today's backdrop in the context of a generational investment boom that appears reasonably valued given the faster growth and profitability it implies, with questions about the AI build-out's sustainability offset by evidence of monetisation. Such investment-led spurts have historically favored growth assets, and for Asia the relevance is direct: the build-out's hardware runs through the region, with Korea's producers supplying roughly two-thirds of global DRAM (). Shorter-term risks around the Strait of Hormuz and central bank tightening have kept us leaning constructive. The US-Iran MOU, which we believe will hold despite occasional flare-ups, eases a key source of disruption, disproportionately for Asia, given roughly 80% of Hormuz oil is bound for the region. So too does the improving inflation backdrop: tariff pressures are subsiding past the one-year mark and energy is coming off the boil, while benign regional inflation gives Asia's central banks room to ease and supports investment grade carry. The AI demand shock spiking chip prices is a Western inflation worry but an earnings tailwind here, with contract DRAM up roughly 55% to 70% over the past year. We maintain our constructive stance with Risk Dial Score of 2.50.

PineBridge Investments Asia Ltd./PineBridge Investments LLC/PineBridge Investments Europe Ltd. PineBridge Investments Japan Co., Ltd and PineBridge Investments Singapore Limited.
July 2026

Schedule of Investments as at 30 June 2026

PINEBRIDGE ASIA EX JAPAN EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 95.92%)		
	CHINA (31 DECEMBER 2025: 26.17%)		
27,800	Baidu, Inc. (Class A)	388,516	0.38
33,300	BYD Co. Ltd.	307,635	0.30
2,565,000	China Construction Bank Corp.	2,639,458	2.59
164,000	China Hongqiao Group Ltd.	419,497	0.41
16,580	Contemporary Amperex Technology Co. Ltd.	960,008	0.94
147,500	Hongfa Technology Co. Ltd.	749,501	0.73
78,836	Huaqin Co. Ltd.	862,631	0.85
563,000	Industrial & Commercial Bank of China Ltd. (Hong Kong listed)	461,608	0.45
62,500	Innovent Biologics, Inc.	634,376	0.62
198,300	Jiangsu Zhongtian Technology Co. Ltd.	1,772,782	1.74
254,500	Ping An Insurance Group Co. of China Ltd.	1,656,675	1.62
21,400	Pop Mart International Group Ltd.	422,141	0.41
13,200	Sungrow Power Supply Co. Ltd.	309,252	0.30
61,800	Tencent Holdings Ltd.	3,386,949	3.32
234,000	Weichai Power Co. Ltd.	1,017,476	1.00
63,700	WUS Printed Circuit Kunshan Co. Ltd.	1,434,002	1.41
42,400	WuXi AppTec Co. Ltd. (Hong Kong listed)	830,986	0.81
203,000	Wuxi Biologics Cayman, Inc.	895,624	0.88
29,100	Yantai Jereh Oilfield Services Group Co. Ltd.	653,807	0.64
15,680	Zhongji Innolight Co. Ltd.	2,933,842	2.87
	CHINA - TOTAL	**22,736,766**	**22.27**
	HONG KONG (31 DECEMBER 2025: 7.30%)		
112,000	AIA Group Ltd.	1,020,408	1.00
162,600	Alibaba Group Holding Ltd.	1,925,113	1.88
109,000	China Resources Land Ltd.	416,967	0.41
357,800	Chow Tai Fook Jewellery Group Ltd.	497,303	0.49
208,000	Geely Automobile Holdings Ltd.	447,172	0.44
	HONG KONG - TOTAL	**4,306,963**	**4.22**
	INDIA (31 DECEMBER 2025: 14.35%)		
51,034	Bharti Airtel Ltd.	998,732	0.98
418,274	Eternal Ltd.	1,169,497	1.15
258,449	HDFC Bank Ltd.	2,179,208	2.13
77,621	ICICI Bank Ltd.	1,127,959	1.10
64,678	Reliance Industries Ltd.	884,312	0.87
74,376	State Bank of India	807,066	0.79
37,348	WAAREE Energies Ltd.	1,163,043	1.14
	INDIA - TOTAL	**8,329,817**	**8.16**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	INDONESIA (31 DECEMBER 2025: 0.56%)		
	ITALY (31 DECEMBER 2025: 0.65%)		
	SINGAPORE (31 DECEMBER 2025: 5.65%)		
122,700	City Developments Ltd.	736,570	0.72
23,800	DBS Group Holdings Ltd.	1,202,549	1.18
6,089	Sea Ltd. (ADR)	565,973	0.56
146,000	Sembcorp Industries Ltd.	716,267	0.70
270,400	Singapore Telecommunications Ltd.	921,284	0.90
	SINGAPORE - TOTAL	**4,142,643**	**4.06**
	SOUTH KOREA (31 DECEMBER 2025: 18.72%)		
6,419	CMTX Co. Ltd.	386,557	0.38
932	HD Hyundai Electric Co. Ltd.	584,718	0.57
399	Hyosung Heavy Industries Corp.	885,408	0.87
3,370	Hyundai Motor Co.	1,076,712	1.05
6,284	Hyundai Rotem Co. Ltd.	701,692	0.69
9,015	Kia Corp.	802,989	0.79
20,639	KT Corp.	704,707	0.69
1,293	Samsung Electro-Mechanics Co. Ltd.	1,822,702	1.78
1,289	Samsung Electro-Mechanics Co. Ltd. (Preference)	661,431	0.65
44,262	Samsung Electronics Co. Ltd.	9,542,057	9.35
5,411	SK Hynix, Inc.	9,255,244	9.06
1,234	SK Square Co. Ltd.	1,351,641	1.32
	SOUTH KOREA - TOTAL	**27,775,858**	**27.20**
	TAIWAN (31 DECEMBER 2025: 22.52%)		
89,000	ASE Technology Holding Co. Ltd.	1,899,769	1.86
28,000	Bizlink Holding, Inc.	1,683,173	1.65
234,000	CTBC Financial Holding Co. Ltd.	521,526	0.51
44,000	Delta Electronics, Inc.	2,693,328	2.64
25,700	Fortune Electric Co. Ltd.	626,032	0.61
16,000	Fositek Corp.	843,784	0.83
88,000	Hon Hai Precision Industry Co. Ltd.	693,359	0.68
4,000	Hon Precision, Inc.	812,393	0.80
27,000	MediaTek, Inc.	3,597,853	3.52
125,200	Minth Group Ltd.	421,785	0.41
73,000	Quanta Computer, Inc.	843,282	0.83
126,000	Taiwan Semiconductor Manufacturing Co. Ltd.	9,532,121	9.34
95,608	Unimicron Technology Corp.	3,211,293	3.14
6,000	Wiwynn Corp.	872,977	0.85
	TAIWAN - TOTAL	**28,252,675**	**27.67**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	THAILAND (31 DECEMBER 2025: NIL)		
179,800	PTT Exploration & Production PCL	725,917	0.71
	THAILAND - TOTAL	**725,917**	**0.71**
	EQUITIES - TOTAL	**96,270,639**	**94.29**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 61,558,023)	**96,270,639**	**94.29**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**96,270,639**	**94.29**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.00%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	SGD	19,750	USD	15,242	30	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	1,225	USD	947	1	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	392	USD	305	(1)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	1,196	USD	932	(8)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	11,955	USD	9,260	(16)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	13,533	USD	10,497	(32)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	8,735	USD	6,793	(38)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	19,462	USD	15,151	(101)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	13,358	USD	10,443	(113)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	15,931	USD	12,454	(135)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	91,032	USD	70,845	(452)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	453,858	USD	353,321	(2,360)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	14,006	SGD	17,970	110	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	12,085	SGD	15,540	68	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	5,984	SGD	7,702	28	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	9,236	SGD	11,939	4	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	314	SGD	402	3	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	14,971	SGD	19,415	(42)	0.00
	Unrealised gain on open forward foreign currency exchange contracts					244	0.00
	Unrealised loss on open forward foreign currency exchange contracts					(3,298)	0.00
	Net unrealised loss on open forward foreign currency exchange contracts					**(3,054)**	**(0.00)**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	96,267,585	94.29
CASH	6,659,687	6.52
OTHER NET LIABILITIES	(825,197)	(0.81)
TOTAL VALUE OF SUB-FUND	102,102,075	100.00

Abbreviations Used:

ADR American Depositary Receipt

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5H.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	91.04
Over-the-counter financial derivative instruments	0.00
Other current assets	8.96
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 99.65%)		
	AUSTRALIA (31 DECEMBER 2025: 7.61%)		
1,966,572	Qube Holdings Ltd.	6,897,799	4.58
	AUSTRALIA - TOTAL	**6,897,799**	**4.58**
	CHINA (31 DECEMBER 2025: 22.37%)		
630,000	China Mengniu Dairy Co. Ltd.	1,292,559	0.86
470,000	Chuangxin Industries Holdings Ltd.	823,452	0.55
81,660	GKG Precision Machine Co. Ltd.	1,959,705	1.30
644,109	Guangxi Liugong Machinery Co. Ltd.	716,462	0.48
208,000	Haitian International Holdings Ltd.	497,300	0.33
701,132	Hongfa Technology Co. Ltd.	3,562,706	2.36
266,000	Innovent Biologics, Inc.	2,699,905	1.79
30,500	NAURA Technology Group Co. Ltd.	3,974,789	2.64
75,764	Shanghai V-Test Semiconductor Tech. Co. Ltd.	2,076,170	1.38
166,316	Vnet Group, Inc. (ADR)	1,249,033	0.83
182,000	Weichai Power Co. Ltd.	791,370	0.52
17,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	553,635	0.37
66,400	Yantai Jereh Oilfield Services Group Co. Ltd.	1,491,849	0.99
913,800	Zhejiang Sanhua Intelligent Controls Co. Ltd.	3,080,820	2.04
21,100	Zhongji Innolight Co. Ltd.	3,947,964	2.62
	CHINA - TOTAL	**28,717,719**	**19.06**
	HONG KONG (31 DECEMBER 2025: 10.60%)		
959,800	DFI Retail Group Holdings Ltd.	3,637,642	2.41
839,000	Hysan Development Co. Ltd.	1,767,363	1.17
783,000	Impro Precision Industries Ltd.	801,735	0.53
3,787,000	Lee & Man Paper Manufacturing Ltd.	1,385,897	0.92
298,000	Luk Fook Holdings International Ltd.	841,294	0.56
587,000	Sinotruk Hong Kong Ltd.	2,884,720	1.92
326,800	VTech Holdings Ltd.	2,143,982	1.42
	HONG KONG - TOTAL	**13,462,633**	**8.93**
	INDIA (31 DECEMBER 2025: 15.08%)		
1,205,812	Bank of Baroda	3,470,843	2.30
2,027,463	Belrise Industries Ltd.	5,111,131	3.39
46,209	FIEM Industries Ltd.	1,104,162	0.73
593,778	Indian Bank	5,123,990	3.40
39,758	Polycab India Ltd.	4,184,809	2.78
1,949,336	Vidya Wires Ltd.	2,052,019	1.36
46,685	WAAREE Energies Ltd.	1,453,804	0.97
	INDIA - TOTAL	**22,500,758**	**14.93**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	INDONESIA (31 DECEMBER 2025: 0.92%)		
5,956,800	Unilever Indonesia Tbk. PT	600,420	0.40
	INDONESIA - TOTAL	**600,420**	**0.40**
	MALAYSIA (31 DECEMBER 2025: 1.58%)		
	SINGAPORE (31 DECEMBER 2025: 6.98%)		
78,000	ASMPT Ltd.	2,375,105	1.58
321,200	Hong Leong Asia Ltd.	684,909	0.45
182,200	Sembcorp Industries Ltd.	893,862	0.59
422,800	Sheng Siong Group Ltd.	1,055,081	0.70
183,200	Singapore Technologies Engineering Ltd.	1,470,582	0.98
182,100	UOL Group Ltd.	1,339,353	0.89
	SINGAPORE - TOTAL	**7,818,892**	**5.19**
	SOUTH KOREA (31 DECEMBER 2025: 9.99%)		
18,199	DB Insurance Co. Ltd.	1,572,869	1.04
3,331	HD Hyundai Electric Co. Ltd.	2,089,803	1.39
68,524	Kolmar Korea Co. Ltd.	4,400,786	2.92
26,879	KoMiCo Ltd.	1,630,818	1.08
7,227	Samyang Foods Co. Ltd.	5,219,785	3.47
1,930	SK Square Co. Ltd.	2,113,994	1.40
	SOUTH KOREA - TOTAL	**17,028,055**	**11.30**
	TAIWAN (31 DECEMBER 2025: 23.40%)		
85,000	Accton Technology Corp.	6,657,197	4.42
26,000	Asia Vital Components Co. Ltd.	2,060,804	1.37
16,381	Bizlink Holding, Inc.	984,716	0.65
108,400	Chief Telecom, Inc.	1,129,716	0.75
96,000	Chroma ATE, Inc.	6,509,190	4.32
21,346	Hon Precision, Inc.	4,335,336	2.88
490,700	Minth Group Ltd.	1,653,113	1.10
11,000	MPI Corp.	2,102,867	1.39
199,000	Sinbon Electronics Co. Ltd.	2,052,062	1.36
31,000	Ta Liang Technology Co. Ltd.	819,362	0.54
154,000	Taiwan Union Technology Corp.	8,121,419	5.39
149,000	Unimicron Technology Corp.	5,004,630	3.32
93,681	Voltronic Power Technology Corp.	3,190,680	2.12
20,000	Wiwynn Corp.	2,909,924	1.93
	TAIWAN - TOTAL	**47,531,016**	**31.54**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	THAILAND (31 DECEMBER 2025: 1.12%)		
5,009,800	Amata Corp. PCL	4,037,727	2.68
	THAILAND - TOTAL	**4,037,727**	**2.68**
	EQUITIES - TOTAL	**148,595,019**	**98.61**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 97,531,060)	**148,595,019**	**98.61**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**148,595,019**	**98.61**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.01%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
02/07/2026	State Street Bank & Trust Co.†	GBP	47,082	USD	61,908	428	0.00
02/07/2026	State Street Bank & Trust Co.†	GBP	9,865	USD	12,972	90	0.00
02/07/2026	State Street Bank & Trust Co.†	GBP	1,973	USD	2,594	18	0.00
02/07/2026	State Street Bank & Trust Co.†	SGD	193,776	USD	149,352	358	0.00
02/07/2026	State Street Bank & Trust Co.†	SGD	7,121	USD	5,489	13	0.00
15/07/2026	State Street Bank & Trust Co.[1]	EUR	12,919	USD	14,945	(206)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	EUR	24,464	USD	28,302	(390)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	EUR	21,147	USD	24,560	(433)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	EUR	40,055	USD	46,519	(820)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	EUR	75,098	USD	86,877	(1,198)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	EUR	122,722	USD	142,527	(2,513)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	EUR	518,891	USD	599,398	(7,394)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	EUR	982,520	USD	1,134,962	(14,001)	(0.01)
15/07/2026	State Street Bank & Trust Co.[3]	EUR	3,008,773	USD	3,475,596	(42,875)	(0.03)
15/07/2026	State Street Bank & Trust Co.[4]	GBP	394	USD	527	(6)	0.00
15/07/2026	State Street Bank & Trust Co.[4]	GBP	647	USD	868	(12)	0.00
15/07/2026	State Street Bank & Trust Co.[4]	GBP	15,805	USD	21,115	(189)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	119,241	EUR	102,966	1,767	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	91,790	EUR	79,533	1,050	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	76,558	EUR	66,383	821	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	38,943	EUR	33,628	577	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	29,913	EUR	25,919	342	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	20,568	EUR	17,761	305	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	25,002	EUR	21,679	268	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	15,799	EUR	13,689	181	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	13,205	EUR	11,450	142	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	23,115	EUR	20,265	(5)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	43,732	EUR	38,340	(10)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	133,749	EUR	117,257	(31)	0.00
15/07/2026	State Street Bank & Trust Co.[4]	USD	726	GBP	542	8	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.01%) (continued)

Maturity Date	Counterparty	Amount Bought		Amount Sold		Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[4]	USD	557	GBP	417	5	0.00
15/07/2026	State Street Bank & Trust Co.[4]	USD	414	GBP	310	3	0.00
15/07/2026	State Street Bank & Trust Co.[4]	USD	815	GBP	617	(2)	0.00
Unrealised gain on open forward foreign currency exchange contracts						6,376	0.00
Unrealised loss on open forward foreign currency exchange contracts						(70,085)	(0.04)
Net unrealised loss on open forward foreign currency exchange contracts						**(63,709)**	**(0.04)**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	148,531,310	98.57
CASH	3,100,712	2.06
OTHER NET LIABILITIES	(939,159)	(0.63)
TOTAL VALUE OF SUB-FUND	150,692,863	100.00

Abbreviations Used:

ADR American Depositary Receipt

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.
[2]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.
[3]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR1H.
[4]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2HD.
[†]Spot forward.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	97.03
Over-the-counter financial derivative instruments	0.01
Other current assets	2.96
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 61.25%)		
	GOVERNMENT BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 15.79%)		
1,920,000	5.125% Airport Authority 15/01/2035	2,016,618	0.50
550,000	4.000% Export-Import Bank of China 28/11/2047	488,773	0.12
2,000,000	3.375% Export-Import Bank of India 05/08/2026	1,997,860	0.49
2,250,000	5.500% Export-Import Bank of India 18/01/2033	2,301,002	0.57
2,214,000	4.000% Export-Import Bank of Korea 09/04/2031	2,186,159	0.54
1,187,000	4.125% Incheon International Airport Corp. 21/04/2029	1,177,601	0.29
500,000	6.625% Indonesia Government International Bonds 17/02/2037	543,588	0.14
1,477,000	4.875% Korea Mine Rehabilitation & Mineral Resources Corp. 13/04/2031	1,486,593	0.37
1,500,000	5.000% Philippines Government International Bonds 13/01/2037	1,465,561	0.36
1,000,000	5.175% Philippines Government International Bonds 05/09/2049	928,422	0.23
3,490,000	5.500% Philippines Government International Bonds 04/02/2035	3,565,591	0.88
500,000	5.500% Philippines Government International Bonds 17/01/2048	483,534	0.12
1,000,000	5.950% Philippines Government International Bonds 13/10/2047	1,022,501	0.25
10,000,000	3.375% U.S. Treasury Notes 29/02/2028	9,881,641	2.44
5,000,000	3.750% U.S. Treasury Notes 31/01/2031	4,919,336	1.22
10,000,000	3.875% U.S. Treasury Notes 15/04/2029	9,938,281	2.46
	UNITED STATES DOLLAR - TOTAL	**44,403,061**	**10.98**
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 45.46%)		
2,287,000	4.260% Advanced Info Service PCL 04/03/2031	2,235,728	0.55
2,119,000	4.894% Advanced Info Service PCL 04/03/2036	2,083,680	0.52
4,500,000	3.150% Alibaba Group Holding Ltd. 09/02/2051	3,043,499	0.75
4,500,000	5.250% Alibaba Group Holding Ltd. 26/05/2035	4,626,424	1.14
2,000,000	6.742% Australia & New Zealand Banking Group Ltd. 08/12/2032	2,164,771	0.54
1,000,000	5.082% Bangkok Bank PCL 26/11/2035	988,724	0.24
3,050,000	5.300% Bangkok Bank PCL 21/09/2028	3,087,560	0.76
500,000	5.500% Bangkok Bank PCL 21/09/2033	512,735	0.13
3,786,000	5.250% Bank Mandiri Persero Tbk. PT 10/04/2031	3,777,781	0.93
3,642,000	4.250% Central Japan Railway Co. 24/11/2045	3,047,332	0.75
939,000	4.781% Clifford Capital Credit Solutions Pte. Ltd. 14/01/2030	954,131	0.24
3,759,000	5.837% Commonwealth Bank of Australia 13/03/2034	3,885,999	0.96
7,061,000	5.450% Fubon Life Singapore Pte. Ltd. 10/12/2035	6,975,879	1.73
1,687,000	5.875% Goodman U.S. Finance Eight LLC 28/04/2046	1,676,661	0.41
2,360,000	6.130% Hikari Tsushin, Inc. 18/09/2035	2,376,868	0.59
3,152,000	5.750% Hyundai Card Co. Ltd. 24/04/2029	3,226,400	0.80
1,150,000	5.458% Kasikornbank PCL 07/03/2028	1,163,947	0.29
1,000,000	4.759% Khazanah Capital Ltd. 05/09/2034	998,124	0.25
2,861,000	4.876% Khazanah Capital Ltd. 01/06/2033	2,888,866	0.71
3,145,000	4.687% Khazanah Global Sukuk Bhd. 01/06/2028	3,153,641	0.78
4,700,000	4.737% Kubota Credit Corp. USA 27/05/2029	4,705,353	1.16
2,911,000	5.250% LG Energy Solution Ltd. 02/04/2031	2,913,238	0.72
1,388,000	5.875% LG Energy Solution Ltd. 02/04/2036	1,405,325	0.35

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 61.25%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 45.46%) (continued)		
2,386,000	4.875% Link Finance Cayman Ltd. 02/02/2036	2,350,738	0.58
1,047,000	5.383% Marubeni Corp. 01/04/2035	1,069,626	0.26
4,500,000	4.500% Meituan 02/04/2028	4,487,645	1.11
2,002,000	5.500% Metropolitan Bank & Trust Co. 06/03/2034	2,030,432	0.50
4,914,000	4.875% Mitsubishi Corp. 09/09/2035	4,840,125	1.20
1,000,000	5.000% Mitsubishi Corp. 05/07/2028	1,008,803	0.25
3,244,000	4.352% Mitsubishi Estate Co. Ltd. 02/10/2030	3,205,701	0.79
3,247,000	4.398% Mitsui & Co. Ltd. 03/09/2030	3,223,990	0.80
2,750,000	5.509% Mitsui & Co. Ltd. 10/10/2028	2,802,329	0.69
3,500,000	5.250% MTR Corp. Ltd. 01/04/2055	3,503,221	0.87
3,000,000	5.450% Nanshan Life Pte. Ltd. 11/09/2034	2,919,653	0.72
657,000	4.375% NAVER Corp. 21/04/2031	649,631	0.16
3,000,000	2.625% NBN Co. Ltd. 05/05/2031	2,735,377	0.68
2,000,000	5.104% NTT Finance Corp. 02/07/2027	2,012,157	0.50
1,844,000	5.136% NTT Finance Corp. 02/07/2031	1,860,617	0.46
2,500,000	5.502% NTT Finance Corp. 16/07/2035	2,540,567	0.63
1,500,000	4.150% Pertamina Persero PT 25/02/2060	1,098,810	0.27
800,000	4.175% Pertamina Persero PT 21/01/2050	614,687	0.15
500,000	5.625% Pertamina Persero PT 20/05/2043	468,590	0.12
2,000,000	6.000% Pertamina Persero PT 03/05/2042	1,955,162	0.48
2,000,000	6.450% Pertamina Persero PT 30/05/2044	2,038,252	0.50
500,000	6.450% Pertamina Persero PT 30/05/2044	508,615	0.13
1,500,000	6.500% Pertamina Persero PT 27/05/2041	1,553,883	0.38
1,500,000	4.850% Philippine National Bank 23/10/2029	1,500,000	0.37
2,500,000	3.950% Power Finance Corp. Ltd. 23/04/2030	2,403,287	0.59
3,409,000	2.250% REC Ltd. 01/09/2026	3,395,804	0.84
500,000	2.750% REC Ltd. 13/01/2027	494,564	0.12
1,650,000	3.875% REC Ltd. 07/07/2027	1,635,071	0.40
1,500,000	4.625% REC Ltd. 22/03/2028	1,491,379	0.37
1,251,000	4.750% REC Ltd. 27/09/2029	1,239,620	0.31
4,407,000	4.286% Resona Bank Ltd. 22/01/2031	4,334,816	1.07
1,090,000	5.000% Sarana Multi Infrastruktur PT 13/05/2031	1,075,607	0.27
5,000,000	4.828% Sats Treasury Pte. Ltd. 23/01/2029	5,023,757	1.24
2,496,000	4.375% Shinhan Bank Co. Ltd. 10/04/2031	2,484,558	0.61
2,000,000	5.500% Shinhan Card Co. Ltd. 12/03/2029	2,040,820	0.51
826,000	4.875% SK Battery America, Inc. 23/01/2027	827,363	0.20
7,000,000	5.250% SMBC Aviation Capital Finance DAC 26/11/2035	6,921,705	1.71
3,696,000	4.625% SP Group Treasury Pte. Ltd. 21/11/2029	3,724,981	0.92
3,220,000	3.250% State Grid Europe Development PLC 07/04/2027	3,198,174	0.79
800,000	4.375% State Grid Overseas Investment 2013 Ltd. 22/05/2043	759,939	0.19
4,850,000	4.900% Sumitomo Corp. 04/03/2036	4,718,169	1.17
2,597,000	5.350% Sumitomo Corp. 03/07/2034	2,652,198	0.66
2,664,000	5.550% Sumitomo Corp. 09/03/2028	2,704,418	0.67
4,422,000	5.109% Sumitomo Mitsui Finance & Leasing Co. Ltd. 23/01/2029	4,456,661	1.10

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 61.25%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 45.46%) (continued)		
500,000	5.800% Sumitomo Mitsui Financial Group, Inc. 13/07/2028	511,920	0.13
1,950,000	5.880% Sumitomo Mitsui Financial Group, Inc. 13/07/2026	1,951,218	0.48
2,376,000	4.500% Sumitomo Mitsui Trust Bank Ltd. 10/09/2029	2,370,644	0.59
4,000,000	4.250% Swire Properties MTN Financing Ltd. 13/01/2031	3,960,470	0.98
8,550,000	5.248% Sydney Airport Finance Co. Pty. Ltd. 26/03/2036	8,498,065	2.10
3,000,000	2.375% Temasek Financial I Ltd. 02/08/2041	2,201,915	0.54
5,202,000	5.375% Temasek Financial I Ltd. 23/11/2039	5,563,587	1.38
3,500,000	3.240% Tencent Holdings Ltd. 03/06/2050	2,429,134	0.60
5,000,000	3.840% Tencent Holdings Ltd. 22/04/2051	3,860,851	0.95
5,500,000	4.050% Toyota Motor Credit Corp. 13/03/2029	5,444,716	1.35
	UNITED STATES DOLLAR - TOTAL	**205,246,688**	**50.74**
	FIXED INCOME SECURITIES - TOTAL	**249,649,749**	**61.72**
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 33.70%)		
	GOVERNMENT BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 0.88%)		
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 32.82%)		
2,000,000	2.570% Australia & New Zealand Banking Group Ltd. 25/11/2035	1,794,751	0.44
4,702,000	5.500% Cathaylife Singapore Pte. Ltd. 29/04/2041	4,649,281	1.15
3,000,000	3.610% Commonwealth Bank of Australia 12/09/2034	2,875,889	0.71
1,437,000	5.929% Commonwealth Bank of Australia 14/03/2046	1,459,752	0.36
3,873,000	6.200% Dai-ichi Life Insurance Co. Ltd. (perpetual)	3,942,718	0.97
2,526,000	5.750% Fukoku Mutual Life Insurance Co. 02/09/2055	2,502,035	0.62
5,720,000	6.800% Fukoku Mutual Life Insurance Co. (perpetual)	6,021,216	1.49
5,500,000	5.398% Great Eastern Life Assurance Co. Ltd. (perpetual)	5,497,185	1.36
2,965,000	3.379% Hanwha Life Insurance Co. Ltd. 04/02/2032	2,938,400	0.73
8,229,000	6.300% Hanwha Life Insurance Co. Ltd. 24/06/2055	8,475,870	2.10
1,770,000	5.900% Kyobo Life Insurance Co. Ltd. 15/06/2052	1,787,700	0.44
3,500,000	5.900% Kyobo Life Insurance Co. Ltd. 15/06/2052	3,535,000	0.87
2,404,000	5.642% Macquarie Bank Ltd. 13/08/2036	2,407,831	0.60
2,443,000	5.887% Macquarie Group Ltd. 15/06/2034	2,557,650	0.63
1,623,000	6.255% Macquarie Group Ltd. 07/12/2034	1,733,772	0.43
2,909,000	5.800% Meiji Yasuda Life Insurance Co. 11/09/2054	2,892,419	0.72
4,000,000	6.100% Meiji Yasuda Life Insurance Co. 11/06/2055	4,039,328	1.00
3,000,000	5.057% Mitsubishi UFJ Financial Group, Inc. 14/01/2037	2,958,686	0.73
2,400,000	5.325% Mitsubishi UFJ Financial Group, Inc. 21/04/2037	2,405,986	0.59
1,510,000	5.574% Mitsubishi UFJ Financial Group, Inc. 16/01/2036	1,550,094	0.38
1,000,000	5.778% Mizuho Financial Group, Inc. 06/07/2029	1,023,408	0.25
2,863,000	5.824% Mizuho Financial Group, Inc. 13/07/2047	2,858,247	0.71
2,483,000	5.625% MTR Corp. CI Ltd. (perpetual)	2,560,105	0.63
6,061,000	5.875% Nanshan Life Pte. Ltd. 17/03/2041	5,925,721	1.46

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 33.70%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 32.82%) (continued)		
5,000,000	5.902% National Australia Bank Ltd. 14/01/2036	5,147,585	1.27
3,000,000	5.950% Nippon Life Insurance Co. 16/04/2054	3,056,105	0.76
2,750,000	6.250% Nippon Life Insurance Co. 13/09/2053	2,858,368	0.71
3,660,000	4.602% Oversea-Chinese Banking Corp. Ltd. 15/06/2032	3,658,145	0.90
3,366,000	5.520% Oversea-Chinese Banking Corp. Ltd. 21/05/2034	3,432,952	0.85
3,202,000	5.239% QBE Insurance Group Ltd. 10/11/2037	3,177,678	0.79
3,939,000	5.706% Standard Chartered PLC 05/03/2047	3,834,190	0.95
4,500,000	5.875% Sumitomo Life Insurance Co. 10/09/2055	4,478,839	1.11
2,053,000	5.875% Sumitomo Life Insurance Co. (perpetual)	2,058,455	0.51
1,500,000	5.875% Sumitomo Life Insurance Co. (perpetual)	1,498,050	0.37
4,916,000	5.334% Sumitomo Mitsui Financial Group, Inc. 03/03/2041	4,810,342	1.19
5,000,000	5.796% Sumitomo Mitsui Financial Group, Inc. 08/07/2046	4,964,150	1.23
2,763,000	6.250% Tongyang Life Insurance Co. Ltd. 07/05/2035	2,851,853	0.71
4,400,000	3.863% United Overseas Bank Ltd. 07/10/2032	4,354,220	1.08
1,000,000	2.668% Westpac Banking Corp. 15/11/2035	903,050	0.22
2,675,000	5.618% Westpac Banking Corp. 20/11/2035	2,709,041	0.67
5,233,000	5.000% Westpac Banking Corp. (perpetual)	5,226,556	1.29
2,267,000	5.000% Westpac Banking Corp. (perpetual)	2,264,208	0.56
3,500,000	6.375% Woori Bank (perpetual)	3,606,050	0.89
	UNITED STATES DOLLAR - TOTAL	**143,282,881**	**35.43**
	VARIABLE RATE SECURITIES - TOTAL	**143,282,881**	**35.43**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 390,735,391)	**392,932,630**	**97.15**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**392,932,630**	**97.15**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.21%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	CHF	303,049	USD	381,796	(6,508)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	EUR	23,041	USD	26,176	112	0.00
15/07/2026	State Street Bank & Trust Co.[3]	EUR	1,151	USD	1,330	(16)	0.00
15/07/2026	State Street Bank & Trust Co.[4]	EUR	1,151	USD	1,330	(16)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	EUR	3,207,694	USD	3,727,026	(67,355)	(0.02)
15/07/2026	State Street Bank & Trust Co.[2]	EUR	14,852,787	USD	17,157,256	(211,653)	(0.05)
15/07/2026	State Street Bank & Trust Co.[5]	GBP	1,207	USD	1,612	(14)	0.00
15/07/2026	State Street Bank & Trust Co.[6]	GBP	693,613	USD	926,631	(8,299)	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.21%) (continued)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[7]	SGD	253,891	USD	196,152	178	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	72,793	USD	56,179	111	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	20,662	USD	15,945	33	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	5,035	USD	3,890	3	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	483	USD	373	1	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	305	USD	236	-	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	5	USD	4	-	0.00
15/07/2026	State Street Bank & Trust Co.[10]	SGD	13	USD	10	-	0.00
15/07/2026	State Street Bank & Trust Co.[11]	SGD	3	USD	3	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	72	USD	56	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	21	USD	16	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	5	USD	4	-	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	158	USD	122	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	81	USD	63	-	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	1,950	USD	1,508	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	51	USD	39	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	5	USD	4	-	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	2	USD	2	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	162	USD	126	(1)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	142	USD	111	(1)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	1,211	USD	941	(4)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	460	USD	359	(4)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	25,646	USD	19,837	(6)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	1,622	USD	1,261	(7)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	6,740	USD	5,235	(23)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	3,820	USD	2,979	(25)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	3,362	USD	2,626	(27)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	5,899	USD	4,591	(29)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	3,678	USD	2,875	(31)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	58,430	USD	45,224	(41)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	121,167	USD	93,854	(157)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	42,061	USD	32,729	(204)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	42,353	USD	32,961	(210)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	66,629	USD	51,767	(243)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	40,724	USD	31,742	(251)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	62,683	USD	48,994	(522)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	407,620	USD	315,929	(723)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	164,841	USD	128,720	(1,252)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	561,682	USD	436,845	(2,506)	0.00
15/07/2026	State Street Bank & Trust Co.[11]	SGD	1,192,538	USD	928,371	(6,201)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	SGD	2,833,594	USD	2,213,619	(22,448)	0.00
15/07/2026	State Street Bank & Trust Co.[10]	SGD	5,913,192	USD	4,603,318	(30,745)	(0.01)
15/07/2026	State Street Bank & Trust Co.[8]	SGD	7,829,266	USD	6,094,948	(40,707)	(0.01)
15/07/2026	State Street Bank & Trust Co.[9]	SGD	12,202,718	USD	9,499,605	(63,446)	(0.02)
15/07/2026	State Street Bank & Trust Co.[7]	SGD	32,949,398	USD	25,650,538	(171,316)	(0.04)
15/07/2026	State Street Bank & Trust Co.[12]	SGD	116,101,168	USD	90,382,755	(603,653)	(0.15)
15/07/2026	State Street Bank & Trust Co.[1]	USD	9,902	CHF	7,868	158	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	370,258	EUR	321,050	3,971	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.21%) (continued)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[2]	USD	10,742	EUR	9,260	176	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	553	EUR	478	7	0.00
15/07/2026	State Street Bank & Trust Co.[4]	USD	29	EUR	25	-	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	29	EUR	25	-	0.00
15/07/2026	State Street Bank & Trust Co.[6]	USD	17,551	GBP	13,174	109	0.00
15/07/2026	State Street Bank & Trust Co.[5]	USD	31	GBP	23	-	0.00
15/07/2026	State Street Bank & Trust Co.[12]	USD	1,611,197	SGD	2,073,750	7,600	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	454,550	SGD	585,046	2,144	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	169,315	SGD	217,923	799	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	108,537	SGD	139,697	512	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	115,501	SGD	148,712	505	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	268,868	SGD	347,114	450	0.00
15/07/2026	State Street Bank & Trust Co.[10]	USD	81,995	SGD	105,534	387	0.00
15/07/2026	State Street Bank & Trust Co.[10]	USD	50,448	SGD	64,954	220	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	8,451	SGD	10,818	86	0.00
15/07/2026	State Street Bank & Trust Co.[11]	USD	16,480	SGD	21,211	78	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	16,900	SGD	21,759	74	0.00
15/07/2026	State Street Bank & Trust Co.[11]	USD	2,829	SGD	3,642	12	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	68	SGD	87	-	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	2	SGD	3	-	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	21	SGD	27	-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	31	SGD	40	-	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	1,999	SGD	2,590	(4)	0.00
Unrealised gain on open forward foreign currency exchange contracts						17,726	0.00
Unrealised loss on open forward foreign currency exchange contracts						(1,238,648)	(0.30)
Net unrealised loss on open forward foreign currency exchange contracts						**(1,220,922)**	**(0.30)**

FUTURES CONTRACTS (31 DECEMBER 2025: 0.15%)

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	391,711,708	96.85
CASH	10,981,880	2.72
OTHER NET ASSETS	1,774,461	0.43
TOTAL VALUE OF SUB-FUND	404,468,049	100.00

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y7H.
[2]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.
[3]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR1HD.
[4]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR1H.
[5]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR2HD.
[6]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2H.
[7]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class W5HDC.
[8]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5HD.
[9]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class W5H.
[10]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR5HD.
[11]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class W5HD.
[12]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Z5H.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	95.97
Over-the-counter financial derivative instruments	0.00
Other current assets	4.03
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 74.76%)		
	GOVERNMENT BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 10.01%)		
1,400,000	7.750% City of Ulaanbaatar Mongolia 21/08/2027	1,426,261	1.24
2,450,000	8.500% Development Bank of Mongolia LLC 03/07/2028	2,541,718	2.21
1,675,000	7.875% Pakistan Government International Bonds 31/03/2036	1,676,451	1.45
	UNITED STATES DOLLAR - TOTAL	**5,644,430**	**4.90**
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 64.75%)		
3,502,000	2.950% Champion MTN Ltd. 15/06/2030	3,112,899	2.70
1,750,000	4.850% Champion Path Holdings Ltd. 27/01/2028	1,696,643	1.47
2,903,250	4.250% Clean Renewable Power Mauritius Pte. Ltd. 25/03/2027	2,867,912	2.49
97,020	4.250% Clean Renewable Power Mauritius Pte. Ltd. (German markets) 25/03/2027	95,592	0.08
3,585,000	9.000% CS Treasury Management Services P Ltd. (perpetual)	3,690,133	3.20
4,163,000	4.850% Elect Global Investments Ltd. (perpetual)	3,147,555	2.73
570,000	10.500% Estate Sky Ltd. 21/05/2028	582,820	0.51
1,695,000	6.800% Fortune Star BVI Ltd. 09/09/2029	1,678,200	1.46
2,582,000	8.500% Fortune Star BVI Ltd. 19/05/2028	2,649,963	2.30
600,000	7.750% GLP China Holdings Ltd. 30/04/2029	511,021	0.44
2,540,000	9.750% GLP Pte. Ltd. 20/05/2028	2,149,740	1.87
522,000	7.950% Golomt Bank 14/05/2029	525,169	0.46
2,618,875	4.300% Greenko Power II Ltd. 13/12/2028	2,507,112	2.18
1,871,500	7.250% Greenko Wind Projects Mauritius Ltd. 27/09/2028	1,885,388	1.64
1,326,000	7.000% Greentown China Holdings Ltd. 19/05/2029	1,288,052	1.12
1,670,000	8.450% Greentown China Holdings Ltd. 24/02/2028	1,682,420	1.46
400,000	9.125% Health & Happiness H&H International Holdings Ltd. 24/07/2028	418,013	0.36
500,000	5.625% IHS Holding Ltd. 29/11/2026	498,728	0.43
1,100,000	8.250% IHS Holding Ltd. 29/11/2031	1,147,665	1.00
481,232	8.000% IHS Netherlands Holdco BV 18/09/2027	481,177	0.42
1,183,000	7.600% IIFL Finance Ltd. 10/09/2029	1,190,642	1.03
850,000	4.500% India Clean Energy Holdings 18/04/2027	836,159	0.73
1,374,674	4.700% India Cleantech Energy 10/08/2026	1,367,803	1.19
760,000	4.000% India Green Power Holdings 22/02/2027	748,888	0.65
1,980,000	4.000% India Green Power Holdings (Singapore markets) 22/02/2027	1,951,211	1.69
1,850,000	8.750% Indika Energy Tbk. PT 07/05/2029	1,871,427	1.63
1,700,000	3.375% Longfor Group Holdings Ltd. 13/04/2027	1,627,153	1.41
500,000	3.850% Longfor Group Holdings Ltd. 13/01/2032	371,825	0.32
200,000	4.500% Longfor Group Holdings Ltd. 16/01/2028	186,722	0.16
650,000	4.500% Longfor Group Holdings Ltd. (Singapore markets) 16/01/2028	606,848	0.53
1,000,000	8.625% Medco Cypress Tree Pte. Ltd. 19/05/2030	1,043,273	0.91
1,986,000	5.375% Melco Resorts Finance Ltd. 04/12/2029	1,934,032	1.68
2,030,000	5.750% Melco Resorts Finance Ltd. 21/07/2028	2,017,167	1.75

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 74.76%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 64.75%) (continued)		
200,000	6.500% Melco Resorts Finance Ltd. 24/09/2033	196,216	0.17
684,000	9.250% Mineral Resources Ltd. 01/10/2028	706,595	0.61
2,330,000	8.440% Mongolian Mining Corp. 03/04/2030	2,376,293	2.06
900,000	6.375% Muthoot Finance Ltd. 23/04/2029	902,533	0.78
1,003,000	6.375% Muthoot Finance Ltd. 02/03/2030	1,000,027	0.87
2,400,000	12.500% NCIG Holdings Pty. Ltd. 26/08/2031	2,496,364	2.17
590,000	4.750% New World China Land Ltd. 23/01/2027	569,009	0.49
1,815,000	12.179% NWD Finance BVI Ltd. (perpetual)	1,687,341	1.47
1,275,000	4.125% NWD MTN Ltd. 18/07/2029	1,093,220	0.95
1,580,000	8.625% NWD MTN Ltd. 08/02/2028	1,530,477	1.33
1,200,000	7.500% PCPD Capital Ltd. 15/05/2029	1,195,499	1.04
300,000	4.500% ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries 14/07/2028	289,626	0.25
1,600,000	4.500% ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries (German markets) 14/07/2028	1,549,278	1.35
200,000	8.950% Sammaan Capital Ltd. 28/08/2028	207,740	0.18
925,000	9.700% Sammaan Capital Ltd. 03/07/2027	950,438	0.83
1,670,000	6.950% Shin Kong Life Singapore Pte. Ltd. 26/06/2035	1,747,577	1.52
850,000	9.750% Shui On Development Holding Ltd. 26/01/2029	860,675	0.75
1,161,000	6.500% SJM International Ltd. 15/01/2031	1,101,011	0.96
2,750,000	8.250% SoftBank Group Corp. 22/10/2031	2,835,310	2.46
2,935,000	5.000% Studio City Finance Ltd. 15/01/2029	2,809,284	2.44
1,525,000	6.500% Studio City Finance Ltd. 15/01/2028	1,523,070	1.32
501,000	9.475% Vedanta Resources Finance II PLC 24/07/2030	536,315	0.47
250,000	9.475% Vedanta Resources Finance II PLC 24/07/2030	267,623	0.23
2,050,000	10.875% Vedanta Resources Finance II PLC 17/09/2029	2,180,972	1.89
350,000	11.250% Vedanta Resources Finance II PLC 03/12/2031	389,911	0.34
200,000	10.875% Vedanta Resources Finance II PLC (Singapore markets) 17/09/2029	212,416	0.18
575,000	6.950% Veon Midco BV 01/06/2031	574,874	0.50
580,000	7.450% Veon Midco BV 01/06/2033	579,793	0.50
200,000	5.625% Wynn Macau Ltd. 26/08/2028	198,667	0.17
800,000	6.750% Wynn Macau Ltd. 15/02/2034	794,738	0.69
	UNITED STATES DOLLAR - TOTAL	**81,732,244**	**70.97**
	CONVERTIBLE BOND		
	UNITED STATES DOLLAR (31 DECEMBER 2025: NIL)		
700,000	0.000% Baidu, Inc. 12/03/2032	620,550	0.54
	UNITED STATES DOLLAR - TOTAL	**620,550**	**0.54**
	FIXED INCOME SECURITIES - TOTAL	**87,997,224**	**76.41**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 23.48%)		
	CORPORATE BONDS		
	AUSTRALIAN DOLLAR (31 DECEMBER 2025: 0.61%)		
400,000	6.496% AusNet Services Holdings Pty. Ltd. 04/02/2056	273,281	0.24
1,370,000	8.000% Barclays PLC (perpetual)	952,780	0.83
1,000,000	6.296% NSW Electricity Networks Finance Pty. Ltd. 20/11/2055	672,778	0.59
980,000	6.745% Verizon Communications, Inc. 19/09/2056	683,303	0.59
830,000	6.085% Westpac Banking Corp. 12/02/2041	569,097	0.49
	AUSTRALIAN DOLLAR - TOTAL	**3,151,239**	**2.74**
	UNITED STATES DOLLAR (31 DECEMBER 2025: 22.87%)		
2,400,000	6.250% Cas Capital No. 2 Ltd. (perpetual)	2,411,840	2.09
403,000	6.200% Dai-ichi Life Insurance Co. Ltd. (perpetual)	410,254	0.36
1,328,000	7.200% Elect Global Investments Ltd. (perpetual)	1,396,102	1.21
1,252,000	5.750% Fukoku Mutual Life Insurance Co. 02/09/2055	1,240,122	1.08
270,000	6.800% Fukoku Mutual Life Insurance Co. (perpetual)	284,218	0.25
1,401,000	6.500% GC Treasury Center Co. Ltd. (perpetual)	1,389,343	1.21
833,000	7.125% GC Treasury Center Co. Ltd. (perpetual)	826,886	0.72
2,817,000	4.600% GLP Pte. Ltd. (perpetual)	1,503,566	1.31
1,181,000	6.750% HSBC Holdings PLC (perpetual)	1,191,360	1.03
1,200,000	14.000% Nine Dragons Paper Holdings Ltd. (perpetual)	1,237,932	1.07
1,013,000	7.000% Nomura Holdings, Inc. (perpetual)	1,038,973	0.90
300,000	6.250% Rakuten Group, Inc. (perpetual)	284,627	0.25
3,400,000	8.125% Rakuten Group, Inc. (perpetual)	3,490,890	3.03
1,613,000	6.875% SoftBank Group Corp. (perpetual)	1,608,973	1.40
1,500,000	4.300% Standard Chartered PLC (perpetual)	1,442,671	1.25
242,000	7.000% Standard Chartered PLC (perpetual)	243,602	0.21
718,000	7.000% Standard Chartered PLC (perpetual)	725,037	0.63
308,000	7.750% Standard Chartered PLC (perpetual)	316,338	0.27
1,740,000	6.100% Thaioil Treasury Center Co. Ltd. (perpetual)	1,715,807	1.49
	UNITED STATES DOLLAR - TOTAL	**22,758,541**	**19.76**
	VARIABLE RATE SECURITIES - TOTAL	**25,909,780**	**22.50**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 110,580,186)	**113,907,004**	**98.91**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**113,907,004**	**98.91**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.21%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	EUR	330,383	USD	383,858	(6,922)	(0.01)
15/07/2026	State Street Bank & Trust Co.[1]	EUR	1,569,056	USD	1,812,502	(22,359)	(0.02)
15/07/2026	State Street Bank & Trust Co.[2]	EUR	32,234,897	USD	37,236,270	(459,350)	(0.40)
15/07/2026	State Street Bank & Trust Co.[3]	SGD	167	USD	130	(1)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	SGD	239	USD	187	(2)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	SGD	696	USD	541	(3)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	SGD	212,359	USD	165,318	(1,104)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	798,143	EUR	692,067	8,561	0.01
15/07/2026	State Street Bank & Trust Co.[1]	USD	38,848	EUR	33,685	417	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	2,919	SGD	3,757	14	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	670	SGD	863	3	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	20	SGD	25	-	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	381	SGD	494	(1)	0.00
Unrealised gain on open forward foreign currency exchange contracts						8,995	0.01
Unrealised loss on open forward foreign currency exchange contracts						(489,742)	(0.43)
Net unrealised loss on open forward foreign currency exchange contracts						**(480,747)**	**(0.42)**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**113,426,257**	**98.49**
CASH	**60,593**	**0.05**
OTHER NET ASSETS	**1,675,160**	**1.46**
TOTAL VALUE OF SUB-FUND	**115,162,010**	**100.00**

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.
[2]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1HD.
[3]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5HD.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	97.91
Over-the-counter financial derivative instruments	0.01
Other current assets	2.08
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EMERGING EUROPE EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: NIL)		
	CYPRUS (31 DECEMBER 2025: NIL)		
1,833	HeadHunter Group PLC (ADR)#	-	0.00
	CYPRUS - TOTAL	**-**	**0.00**
	NETHERLANDS (31 DECEMBER 2025: NIL)		
3,283	Nebius Group NV#	-	0.00
	NETHERLANDS - TOTAL	**-**	**0.00**
	RUSSIA (31 DECEMBER 2025: NIL)		
133,950	Alrosa PJSC#	-	0.00
33,850	Gazprom Neft PJSC#	-	0.00
117,730	Gazprom PJSC#	-	0.00
75,700	GMK Norilskiy Nickel PAO#	-	0.00
3,891	LUKOIL PJSC#	-	0.00
1,758	LUKOIL PJSC (ADR)#	-	0.00
3,110	Magnit PJSC#	-	0.00
51,680	Moscow Exchange MICEX-RTS PJSC#	-	0.00
964	Novatek PJSC (ADR)#	-	0.00
584	Novatek PJSC (ADR) (US listed)#	-	0.00
2,863	PhosAgro PJSC#	-	0.00
28,326	Rosneft Oil Co. PJSC#	-	0.00
138,260	Sberbank of Russia PJSC#	-	0.00
4,875	Severstal PAO#	-	0.00
69,300	Sistema AFK PAO#	-	0.00
130,900	Surgutneftegas PAO#	-	0.00
34,245	Tatneft PJSC#	-	0.00
1,434	T-Tekhnologii MKPAO (ADR)#	-	0.00
20,512	VTB Bank PJSC#	-	0.00
	RUSSIA - TOTAL	**-**	**0.00**
	EQUITIES - TOTAL	**-**	**0.00**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 3,204,649)	**-**	**0.00**
	TOTAL VALUE OF INVESTMENTS	**-**	**0.00**
	CASH	**37,960**	**0.00**
	OTHER NET LIABILITIES	**(37,960)**	**0.00**
	TOTAL VALUE OF SUB-FUND	**-**	**0.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EMERGING EUROPE EQUITY FUND (continued)

Abbreviations Used:

ADR	American Depositary Receipt

#Suspended security.
*The Sub-Fund terminated on 7 December 2022.

Analysis of gross assets	% of gross assets
Other current assets	100.00
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 97.27%)		
	AUSTRIA (31 DECEMBER 2025: 2.17%)		
5,070	Erste Group Bank AG	678,774	1.22
7,531	OMV AG	474,852	0.85
	AUSTRIA - TOTAL	**1,153,626**	**2.07**
	BELGIUM (31 DECEMBER 2025: 0.29%)		
2,545	Anheuser-Busch InBev SA	211,419	0.38
710	UCB SA	212,676	0.38
	BELGIUM - TOTAL	**424,095**	**0.76**
	DENMARK (31 DECEMBER 2025: 3.54%)		
18	AP Moller - Maersk AS (Class A)	41,572	0.07
117	AP Moller - Maersk AS (Class B)	278,094	0.50
744	Genmab AS	204,264	0.37
8,511	Novo Nordisk AS	409,538	0.74
3,254	Vestas Wind Systems AS	91,877	0.16
	DENMARK - TOTAL	**1,025,345**	**1.84**
	FINLAND (31 DECEMBER 2025: 0.72%)		
6,738	Wartsila OYJ Abp	257,145	0.46
	FINLAND - TOTAL	**257,145**	**0.46**
	FRANCE (31 DECEMBER 2025: 15.40%)		
1,203	Air Liquide SA	238,328	0.43
4,149	AXA SA	208,005	0.37
4,125	BNP Paribas SA	481,704	0.87
6,736	Bouygues SA	375,899	0.68
3,888	Capgemini SE	390,995	0.70
9,938	Carrefour SA	184,634	0.33
2,905	Cie de Saint-Gobain SA	262,913	0.47
451	Cie Generale des Etablissements Michelin SCA	17,402	0.03
49	Danone SA	4,019	0.01
3,394	Eiffage SA	500,954	0.90
3,256	Engie SA	102,706	0.19
936	Ipsen SA	180,638	0.33
2,386	Legrand SA	402,913	0.72
859	L'Oreal SA	376,781	0.68
302	LVMH Moet Hennessy Louis Vuitton SE	167,148	0.30
8,796	Orange SA	165,982	0.30
804	Safran SA	317,129	0.57
2,894	Sanofi SA	248,418	0.45
905	Schneider Electric SE	295,300	0.53
13,519	Societe Generale SA	1,195,852	2.15
161	Thales SA	41,379	0.07

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	FRANCE (31 DECEMBER 2025: 15.40%) (continued)		
4,592	TotalEnergies SE	357,160	0.64
2,415	Vinci SA	352,865	0.63
	FRANCE - TOTAL	**6,869,124**	**12.35**
	GERMANY (31 DECEMBER 2025: 13.67%)		
393	adidas AG	80,607	0.14
1,137	Allianz SE	538,302	0.97
10,209	BASF SE	546,014	0.98
2,689	Bayer AG	148,829	0.27
143	Brenntag SE	8,695	0.02
1,467	Continental AG	121,028	0.22
17,113	Deutsche Lufthansa AG	195,849	0.35
13,160	Deutsche Post AG	798,934	1.44
10,898	Deutsche Telekom AG	297,163	0.53
13,012	Fresenius Medical Care AG	589,114	1.06
8,829	Fresenius SE & Co. KGaA	403,465	0.73
820	GEA Group AG	56,297	0.10
668	Henkel AG & Co. KGaA (Preference)	56,164	0.10
4,215	Mercedes-Benz Group AG	211,651	0.38
1,496	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	835,519	1.50
132	Rheinmetall AG	149,482	0.27
3,604	SAP SE	552,141	0.99
2,751	Siemens AG	884,278	1.59
1,392	Siemens Energy AG	263,866	0.47
3,345	Volkswagen AG	268,086	0.48
	GERMANY - TOTAL	**7,005,484**	**12.59**
	IRELAND (31 DECEMBER 2025: 0.29%)		
494	Kerry Group PLC	45,381	0.08
5,215	Ryanair Holdings PLC	163,069	0.30
	IRELAND - TOTAL	**208,450**	**0.38**
	ITALY (31 DECEMBER 2025: 4.87%)		
7,683	Banco BPM SpA	132,726	0.24
27,023	Enel SpA	310,622	0.56
46,931	Eni SpA	1,106,391	1.99
719	Leonardo SpA	38,574	0.07
12,512	Poste Italiane SpA	409,408	0.73
843	Prysmian SpA	140,763	0.25
25,464	Snam SpA	183,878	0.33
	ITALY - TOTAL	**2,322,362**	**4.17**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	LUXEMBOURG (31 DECEMBER 2025: 2.66%)		
8,163	ArcelorMittal SA	491,836	0.88
615	Spotify Technology SA	282,365	0.51
	LUXEMBOURG - TOTAL	**774,201**	**1.39**
	NETHERLANDS (31 DECEMBER 2025: 9.33%)		
474	AerCap Holdings NV	69,100	0.12
774	Argenx SE	718,019	1.29
213	ASM International NV	243,645	0.44
1,906	ASML Holding NV	3,751,154	6.74
8,488	EXOR NV	650,190	1.17
3,178	Heineken Holding NV	242,530	0.44
1,245	ING Groep NV	39,386	0.07
3,295	Koninklijke Ahold Delhaize NV	132,680	0.24
7,038	Koninklijke Philips NV	191,186	0.34
	NETHERLANDS - TOTAL	**6,037,890**	**10.85**
	NORWAY (31 DECEMBER 2025: 1.98%)		
14,311	Orkla ASA	150,695	0.27
16,109	Yara International ASA	708,793	1.28
	NORWAY - TOTAL	**859,488**	**1.55**
	PORTUGAL (31 DECEMBER 2025: 0.35%)		
198,630	Banco Comercial Portugues SA	235,042	0.42
12,106	EDP SA	63,405	0.12
	PORTUGAL - TOTAL	**298,447**	**0.54**
	SPAIN (31 DECEMBER 2025: 5.91%)		
1,612	ACS Actividades de Construccion y Servicios SA	237,194	0.43
2,851	ACS Actividades de Construccion y Servicios SA (Rights)	5,988	0.01
33,871	Banco Bilbao Vizcaya Argentaria SA	846,909	1.52
71,116	Banco Santander SA	982,513	1.76
40,716	EDP Renewables SA	659,622	1.18
2,636	Endesa SA	120,188	0.22
5,034	Iberdrola SA	125,697	0.23
3,463	Industria de Diseno Textil SA	218,234	0.39
93,744	International Consolidated Airlines Group SA	593,978	1.07
139,445	Mapfre SA	690,321	1.24
2,329	Naturgy Energy Group SA	73,119	0.13
6,179	Repsol SA	155,489	0.28
	SPAIN - TOTAL	**4,709,252**	**8.46**
	SWEDEN (31 DECEMBER 2025: 2.85%)		
3,131	Alfa Laval AB	186,667	0.34

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	SWEDEN (31 DECEMBER 2025: 2.85%) (continued)		
896	Atlas Copco AB	18,159	0.03
13,851	Essity AB	392,568	0.71
23,414	H & M Hennes & Mauritz AB	403,291	0.72
24,581	Hexagon AB	203,492	0.37
4,819	Industrivarden AB	270,623	0.49
4,943	Investor AB	205,598	0.37
19,179	Nibe Industrier AB	71,380	0.13
305	Saab AB	15,845	0.03
9,581	Sandvik AB	395,886	0.71
2,861	Swedish Orphan Biovitrum AB	136,574	0.24
37,019	Telia Co. AB	180,579	0.32
17,488	Volvo AB	595,392	1.07
	SWEDEN - TOTAL	**3,076,054**	**5.53**
	SWITZERLAND (31 DECEMBER 2025: 13.68%)		
3,150	ABB Ltd.	342,003	0.61
7,421	Avolta AG	496,788	0.89
3,282	Banque Cantonale Vaudoise	481,732	0.87
1,204	Cie Financiere Richemont SA	278,443	0.50
1,109	Coca-Cola HBC AG	72,418	0.13
145	Geberit AG	97,032	0.17
7,758	Logitech International SA	728,433	1.31
5,719	Nestle SA	589,022	1.06
6,440	Novartis AG	1,010,569	1.82
285	Partners Group Holding AG	233,964	0.42
3,931	Roche Holding AG	1,621,815	2.91
1,059	SGS SA	123,039	0.22
95	Swatch Group AG	23,272	0.04
232	Swiss Re AG	36,958	0.07
15,244	UBS Group AG	757,050	1.36
35	VAT Group AG	30,641	0.06
450	Zurich Insurance Group AG	333,937	0.60
	SWITZERLAND - TOTAL	**7,257,116**	**13.04**
	UNITED KINGDOM (31 DECEMBER 2025: 19.56%)		
6,070	Admiral Group PLC	286,808	0.52
218	Associated British Foods PLC	5,746	0.01
4,098	AstraZeneca PLC	766,908	1.38
15,579	BAE Systems PLC	381,288	0.69
62,615	Barclays PLC	421,014	0.76
53,150	BP PLC	329,508	0.59
10,348	British American Tobacco PLC	642,357	1.15
14,938	BT Group PLC	37,690	0.07
10,082	Endeavour Mining PLC	495,644	0.89
30,022	GSK PLC	789,363	1.42

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED KINGDOM (31 DECEMBER 2025: 19.56%) (continued)		
2,207	Halma PLC	115,236	0.21
69,841	HSBC Holdings PLC	1,326,300	2.38
8,100	Imperial Brands PLC	299,838	0.54
32,397	Kingfisher PLC	121,773	0.22
460,396	Lloyds Banking Group PLC	678,888	1.22
333	London Stock Exchange Group PLC	36,074	0.07
47,468	M&G PLC	211,812	0.38
38,338	NatWest Group PLC	339,397	0.61
1,769	Next PLC	341,503	0.61
11,057	Prudential PLC	147,194	0.26
1,192	Reckitt Benckiser Group PLC	77,696	0.14
4,383	Rio Tinto PLC	414,310	0.74
29,690	Rolls-Royce Holdings PLC	569,259	1.02
50,809	Sage Group PLC	550,279	0.99
31,693	Schroders PLC	247,129	0.44
16,887	Shell PLC	657,381	1.18
41,151	Smith & Nephew PLC	595,605	1.07
15,386	Standard Chartered PLC	416,794	0.75
8,296	Unilever PLC	498,517	0.90
39,603	Vodafone Group PLC	52,353	0.09
	UNITED KINGDOM - TOTAL	**11,853,664**	**21.30**
	UNITED STATES (31 DECEMBER 2025: NIL)		
2,141	Sunbelt Rentals Holdings, Inc.	156,177	0.28
	UNITED STATES - TOTAL	**156,177**	**0.28**
	EQUITIES - TOTAL	**54,287,920**	**97.56**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 44,623,013)	**54,287,920**	**97.56**
	INVESTMENT FUNDS (31 DECEMBER 2025: 2.31%)		
	IRELAND (31 DECEMBER 2025: 2.31%)		
24,081	iShares Core MSCI Europe UCITS ETF	1,108,844	1.99
	IRELAND - TOTAL	**1,108,844**	**1.99**
	TOTAL INVESTMENT FUNDS (Cost: USD 1,099,863)	**1,108,844**	**1.99**
	TOTAL VALUE OF INVESTMENTS	**55,396,764**	**99.55**
	CASH	**137,451**	**0.25**
	OTHER NET ASSETS	**115,701**	**0.20**
	TOTAL VALUE OF SUB-FUND	**55,649,916**	**100.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

Abbreviations Used:

ETF	Exchange Traded Fund

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	90.77
UCITS Investment funds	1.85
Other current assets	7.38
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 98.90%)		
	AUSTRIA (31 DECEMBER 2025: 4.53%)		
495	AT&S Austria Technologie & Systemtechnik AG	119,412	0.56
9,622	UNIQA Insurance Group AG	194,055	0.92
3,983	voestalpine AG	185,976	0.88
4,632	Wienerberger AG	119,684	0.56
	AUSTRIA - TOTAL	**619,127**	**2.92**
	BELGIUM (31 DECEMBER 2025: 2.81%)		
664	Ackermans & van Haaren NV	216,965	1.02
2,266	Aedifica SA	182,905	0.86
9,101	Azelis Group NV	96,820	0.46
2,213	KBC Ancora	207,723	0.98
4,736	Umicore SA	109,593	0.52
6,246	Warehouses De Pauw CVA	157,532	0.74
	BELGIUM - TOTAL	**971,538**	**4.58**
	DENMARK (31 DECEMBER 2025: 4.10%)		
7,301	GN Store Nord AS	97,443	0.46
15,322	H Lundbeck AS (Class B)	99,553	0.47
3,015	ISS AS	123,404	0.58
1,270	NKT AS	189,587	0.90
2,604	Royal Unibrew AS	171,821	0.81
2,352	Zealand Pharma AS	104,182	0.49
	DENMARK - TOTAL	**785,990**	**3.71**
	FINLAND (31 DECEMBER 2025: 2.60%)		
5,544	Konecranes OYJ	170,378	0.81
4,895	Tieto OYJ	102,415	0.48
5,165	Valmet OYJ	124,716	0.59
	FINLAND - TOTAL	**397,509**	**1.88**
	FRANCE (31 DECEMBER 2025: 7.52%)		
1,499	Alten SA	90,832	0.43
2,132	Arkema SA	134,429	0.63
9,188	Carmila SA	174,797	0.82
7,511	Coface SA	129,325	0.61
3,873	ICADE	85,018	0.40
4,047	Imerys SA	97,536	0.46
2,672	IPSOS SA	106,433	0.50
13,598	Mercialys SA	182,206	0.86
1,077	Nexans SA	178,913	0.84
4,010	SCOR SE	145,516	0.69

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	FRANCE (31 DECEMBER 2025: 7.52%) (continued)		
755	Sopra Steria Group	120,501	0.57
3,257	SPIE SA	187,676	0.89
	FRANCE - TOTAL	**1,633,182**	**7.70**
	GERMANY (31 DECEMBER 2025: 9.55%)		
2,367	AIXTRON SE	142,400	0.67
4,143	Auto1 Group SE	109,702	0.52
920	Bilfinger SE	84,515	0.40
6,692	Duerr AG	135,575	0.64
465	Elmos Semiconductor SE	95,907	0.45
3,078	flatexDEGIRO SE	131,966	0.62
4,920	Freenet AG	126,788	0.60
2,389	Jenoptik AG	128,209	0.60
9,351	K&S AG	141,228	0.67
2,119	RENK Group AG	102,175	0.48
1,325	Sixt SE	96,497	0.46
3,435	Stroeer SE & Co. KGaA	133,919	0.63
7,924	TAG Immobilien AG	127,830	0.60
14,983	TUI AG	124,022	0.59
	GERMANY - TOTAL	**1,680,733**	**7.93**
	IRELAND (31 DECEMBER 2025: 1.32%)		
2,308	DCC PLC	191,149	0.90
6,120	Glanbia PLC (Ireland listed)	171,147	0.81
	IRELAND - TOTAL	**362,296**	**1.71**
	ISLE OF MAN (31 DECEMBER 2025: 0.41%)		
	ISRAEL (31 DECEMBER 2025: NIL)		
1,726	Plus500 Ltd.	109,639	0.52
	ISRAEL - TOTAL	**109,639**	**0.52**
	ITALY (31 DECEMBER 2025: 7.65%)		
3,901	De' Longhi SpA	165,645	0.78
4,407	ERG SpA	120,521	0.57
4,962	Interpump Group SpA	191,863	0.91
7,278	Lottomatica Group SpA	202,199	0.95
25,416	OVS SpA	175,656	0.83
24,582	Pirelli & C SpA	185,912	0.88
870	Sesa SpA	89,272	0.42
	ITALY - TOTAL	**1,131,068**	**5.34**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	LUXEMBOURG (31 DECEMBER 2025: 1.39%)		
7,898	Subsea 7 SA	269,771	1.27
	LUXEMBOURG - TOTAL	**269,771**	**1.27**
	NETHERLANDS (31 DECEMBER 2025: 3.15%)		
3,431	Basic-Fit NV	127,879	0.60
9,935	Koninklijke BAM Groep NV	139,371	0.66
2,691	Koninklijke Vopak NV	140,417	0.66
2,799	Technip Energies NV	105,987	0.50
	NETHERLANDS - TOTAL	**513,654**	**2.42**
	NORWAY (31 DECEMBER 2025: 3.76%)		
23,349	Aker Solutions ASA	105,000	0.49
12,360	DOF Group ASA	142,017	0.67
31,583	Leroy Seafood Group ASA	122,241	0.58
5,604	Nordic Semiconductor ASA	103,183	0.49
54,587	Norwegian Air Shuttle ASA	81,311	0.38
	NORWAY - TOTAL	**553,752**	**2.61**
	PORTUGAL (31 DECEMBER 2025: 0.87%)		
82,776	Sonae SGPS SA	190,695	0.90
	PORTUGAL - TOTAL	**190,695**	**0.90**
	SINGAPORE (31 DECEMBER 2025: NIL)		
4,673	BW LPG Ltd.	81,508	0.38
	SINGAPORE - TOTAL	**81,508**	**0.38**
	SPAIN (31 DECEMBER 2025: 3.44%)		
16,000	Atalaya Mining Copper SA	173,392	0.82
2,012	Construcciones y Auxiliar de Ferrocarriles SA	146,070	0.69
2,445	Elecnor SA	111,116	0.52
6,721	Fluidra SA	152,146	0.72
5,121	Logista Integral SA	197,542	0.93
38,005	Sacyr SA	203,177	0.96
	SPAIN - TOTAL	**983,443**	**4.64**
	SWEDEN (31 DECEMBER 2025: 12.00%)		
6,905	Ambea AB	106,663	0.50
7,662	Attendo AB	97,139	0.46
3,055	Avanza Bank Holding AB	122,476	0.58
4,889	Axfood AB	130,028	0.61
9,964	Bravida Holding AB	127,250	0.60
12,519	Castellum AB	164,667	0.78

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	SWEDEN (31 DECEMBER 2025: 12.00%) (continued)		
32,536	Dometic Group AB	83,709	0.40
21,420	Elekta AB	109,378	0.52
13,504	Hemnet Group AB	102,695	0.48
36,088	Husqvarna AB	140,800	0.66
8,420	Lindab International AB	113,361	0.53
3,659	Loomis AB	179,658	0.85
5,560	Mycronic AB	184,526	0.87
3,512	Nordnet AB publ	133,685	0.63
24,697	Sinch AB	96,816	0.46
5,600	Sivers Semiconductors AB	36,540	0.17
17,169	SSAB AB	159,411	0.75
107,841	Storskogen Group AB	95,092	0.45
9,548	Sweco AB	125,391	0.59
4,735	Thule Group AB	100,785	0.48
	SWEDEN - TOTAL	**2,410,070**	**11.37**
	SWITZERLAND (31 DECEMBER 2025: 9.36%)		
2,197	Accelleron Industries AG	226,060	1.07
5,055	Adecco Group AG	93,373	0.44
1,263	Aryzta AG	87,838	0.42
1,274	Bachem Holding AG	119,479	0.56
286	Burckhardt Compression Holding AG	167,703	0.79
1,870	dormakaba Holding AG	121,012	0.57
1,711	Galenica AG	178,810	0.84
47,781	International Workplace Group PLC	117,322	0.55
25,291	OC Oerlikon Corp. AG Pfaeffikon	127,607	0.60
8,437	SIG Group AG	141,514	0.67
3,678	Sunrise Communications AG	183,296	0.87
2,211	Swissquote Group Holding SA	103,883	0.49
948	Tecan Group AG	190,152	0.90
1,088	Temenos AG	89,155	0.42
914	Valiant Holding AG	182,200	0.86
1,102	Vontobel Holding AG	100,275	0.47
236	Ypsomed Holding AG	106,729	0.50
	SWITZERLAND - TOTAL	**2,336,408**	**11.02**
	UNITED KINGDOM (31 DECEMBER 2025: 24.44%)		
38,030	Aberdeen Group PLC	120,232	0.57
11,158	Allfunds Group PLC	107,286	0.51
25,460	Autotrader Group PLC	168,655	0.80
9,946	Babcock International Group PLC	125,645	0.59
9,188	Burberry Group PLC	129,508	0.61
6,383	Cohort PLC	104,204	0.49
3,269	Computacenter PLC	185,439	0.87
16,053	Conduit Holdings Ltd.	100,566	0.47

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED KINGDOM (31 DECEMBER 2025: 24.44%) (continued)		
58,405	Convatec Group PLC	166,664	0.79
4,020	Croda International PLC	161,347	0.76
66,935	Currys PLC	141,788	0.67
223	Diploma PLC	21,103	0.10
11,280	Drax Group PLC	113,633	0.54
621	Games Workshop Group PLC	178,032	0.84
8,574	Gamma Communications PLC	95,648	0.45
6,227	Hikma Pharmaceuticals PLC	125,625	0.59
5,564	Hill & Smith PLC	202,713	0.96
8,463	ICG PLC	189,717	0.89
6,892	IG Group Holdings PLC	166,300	0.78
13,565	Inchcape PLC	138,812	0.65
6,207	Johnson Matthey PLC	155,867	0.73
59,369	Kier Group PLC	171,936	0.81
94,923	LondonMetric Property PLC	237,233	1.12
34,880	Man Group PLC	135,272	0.64
2,344	Metlen Energy & Metals PLC	110,465	0.52
65,553	Mitie Group PLC	129,986	0.61
47,162	MONY Group PLC	115,927	0.55
16,897	Paragon Banking Group PLC	172,124	0.81
46,853	Premier Foods PLC	126,983	0.60
19,552	QinetiQ Group PLC	109,614	0.52
75,477	Quilter PLC	192,640	0.91
2,581	Renishaw PLC	175,392	0.83
14,426	Savills PLC	163,514	0.77
31,567	Serco Group PLC	91,755	0.43
6,180	Softcat PLC	150,104	0.71
48,317	SSP Group PLC	120,370	0.57
8,383	St. James's Place PLC	134,795	0.64
11,132	Telecom Plus PLC	109,778	0.52
40,093	TP ICAP Group PLC	180,074	0.85
19,118	Travis Perkins PLC	140,193	0.66
	UNITED KINGDOM - TOTAL	**5,666,939**	**26.73**
	EQUITIES - TOTAL	**20,697,322**	**97.63**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 19,888,134)	**20,697,322**	**97.63**
	INVESTMENT FUNDS (31 DECEMBER 2025: 0.76%)		
	LUXEMBOURG (31 DECEMBER 2025: 0.76%)		
4,462	Xtrackers MSCI Europe Small Cap UCITS ETF	366,128	1.73
	LUXEMBOURG - TOTAL	**366,128**	**1.73**
	TOTAL INVESTMENT FUNDS (Cost: USD 365,101)	**366,128**	**1.73**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	TOTAL VALUE OF INVESTMENTS	21,063,450	99.36
	CASH	361,667	1.71
	OTHER NET LIABILITIES	(225,800)	(1.07)
	TOTAL VALUE OF SUB-FUND	21,199,317	100.00

Abbreviations Used:

ETF Exchange Traded Fund

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	94.92
UCITS Investment funds	1.69
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.62
Other current assets	2.77
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL BOND FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 73.37%)		
	GOVERNMENT BONDS		
	AUSTRALIAN DOLLAR (31 DECEMBER 2025: 2.10%)		
1,075,000	3.000% Australia Government Bonds 21/11/2033	671,528	2.25
	AUSTRALIAN DOLLAR - TOTAL	**671,528**	**2.25**
	CANADIAN DOLLAR (31 DECEMBER 2025: 4.26%)		
360,000	1.500% Canada Government Bonds 01/12/2031	233,993	0.78
580,000	2.750% Canada Government Bonds 01/03/2030	406,184	1.36
760,000	5.750% Canada Government Bonds 01/06/2033	620,672	2.07
	CANADIAN DOLLAR - TOTAL	**1,260,849**	**4.21**
	EURO (31 DECEMBER 2025: 0.76%)		
75,000	2.300% Bundesrepublik Deutschland Bundesanleihe 15/02/2033	83,725	0.28
260,000	2.600% Bundesrepublik Deutschland Bundesanleihe 15/05/2041	276,741	0.93
195,000	2.900% Bundesrepublik Deutschland Bundesanleihe 15/08/2056	201,382	0.67
210,000	2.500% Bundesschatzanweisungen 14/06/2028	239,949	0.80
275,000	4.050% Italy Buoni Poliennali Del Tesoro 30/10/2037	324,853	1.09
275,000	4.650% Italy Buoni Poliennali Del Tesoro 01/10/2055	327,418	1.09
120,000	4.625% Romania Government International Bonds 04/03/2033	132,988	0.44
120,000	5.625% Romania Government International Bonds 30/05/2037	135,337	0.45
75,000	6.625% Romania Government International Bonds 27/09/2029	92,632	0.31
180,000	4.200% Spain Government Bonds 31/01/2037	220,835	0.74
	EURO - TOTAL	**2,035,860**	**6.80**
	JAPANESE YEN (31 DECEMBER 2025: 7.20%)		
114,053,000	0.100% Japan Government CPI-Linked Bonds 10/03/2028	703,835	2.35
130,000,000	1.900% Japan Government Forty Year Bonds 20/03/2053	536,341	1.79
50,000,000	2.300% Japan Government Thirty Year Bonds 20/03/2040	278,653	0.93
25,000,000	0.300% Japan Government Twenty Year Bonds 20/06/2039	108,433	0.36
20,000,000	1.500% Japan Government Twenty Year Bonds 20/03/2034	115,652	0.39
27,000,000	2.400% Japan Government Twenty Year Bonds 20/03/2045	140,169	0.47
42,000,000	0.700% Japan Government Two Year Bonds 01/05/2027	257,538	0.86
	JAPANESE YEN - TOTAL	**2,140,621**	**7.15**
	POUND STERLING (31 DECEMBER 2025: 3.52%)		
50,000	4.375% U.K. Gilts 07/03/2030	66,655	0.23
225,000	5.375% U.K. Gilts 31/01/2056	293,973	0.98
300,000	6.000% U.K. Gilts 07/12/2028	415,790	1.39
	POUND STERLING - TOTAL	**776,418**	**2.60**
	UNITED STATES DOLLAR (31 DECEMBER 2025: 18.46%)		
500,000	3.000% U.S. Treasury Bonds 15/02/2048	369,688	1.23
1,160,000	3.000% U.S. Treasury Bonds 15/08/2048*	853,506	2.85

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 73.37%) (continued)		
	GOVERNMENT BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 18.46%) (continued)		
275,000	3.625% U.S. Treasury Bonds 15/02/2044	233,900	0.78
500,000	3.750% U.S. Treasury Bonds 15/11/2043	433,789	1.45
300,000	4.500% U.S. Treasury Bonds 15/05/2038	300,844	1.01
650,000	1.500% U.S. Treasury Notes 15/02/2030	592,490	1.98
1,295,000	4.250% U.S. Treasury Notes 28/02/2031	1,298,187	4.34
1,350,000	4.500% U.S. Treasury Notes 15/11/2033	1,365,293	4.56
755,000	4.625% U.S. Treasury Notes 30/04/2029	764,349	2.55
	UNITED STATES DOLLAR - TOTAL	**6,212,046**	**20.75**
	YUAN RENMINBI (31 DECEMBER 2025: 7.40%)		
3,800,000	3.120% China Development Bank 13/09/2031	601,767	2.01
3,700,000	3.410% China Development Bank 07/06/2031	591,845	1.98
3,500,000	2.710% China Government Bonds 16/06/2033	551,944	1.84
2,000,000	3.600% China Government Bonds 27/06/2028	307,918	1.03
2,000,000	3.950% China Government Bonds 29/06/2043	363,317	1.21
3,000,000	4.290% China Government Bonds 22/05/2029	478,708	1.60
	YUAN RENMINBI - TOTAL	**2,895,499**	**9.67**
	CORPORATE BONDS		
	CANADIAN DOLLAR (31 DECEMBER 2025: 0.46%)		
	EURO (31 DECEMBER 2025: 19.03%)		
100,000	3.625% Akzo Nobel NV 16/06/2029	115,049	0.38
100,000	4.000% American Tower Corp. 01/09/2033	116,469	0.39
100,000	3.375% Amphenol Corp. 12/05/2029	115,127	0.39
100,000	3.375% Arla Foods amba 22/05/2029	114,724	0.38
100,000	3.716% Athene Global Funding 22/08/2032	112,364	0.38
100,000	5.875% Athora Holding Ltd. 10/09/2034	121,433	0.41
100,000	3.750% AXA SA 12/10/2030	117,591	0.39
100,000	3.750% Banco de Credito Social Cooperativo SA 04/06/2032	115,055	0.39
100,000	3.625% Banco Santander SA 23/06/2033	114,390	0.38
125,000	3.875% BT Finance PLC 02/06/2034	143,759	0.48
100,000	4.000% Cadent Finance PLC 07/07/2036	113,378	0.38
145,000	3.375% Coca-Cola HBC Finance BV 01/10/2028	166,973	0.56
100,000	4.053% E.ON International Finance BV 27/05/2036	116,704	0.39
125,000	3.500% Enel SpA 26/05/2030	144,388	0.48
120,000	3.500% Eni SpA 26/05/2031	138,240	0.46
120,000	3.750% Fiserv, Inc. 15/10/2030	137,248	0.46
110,000	4.250% Fiserv, Inc. 23/06/2034	125,754	0.42
100,000	3.500% Hera SpA 04/06/2032	114,494	0.38
110,000	3.501% Honda Motor Co. Ltd. 07/07/2029	125,763	0.42
100,000	4.008% Honda Motor Co. Ltd. 07/07/2032	113,853	0.38

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 73.37%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	EURO (31 DECEMBER 2025: 19.03%) (continued)		
100,000	4.443% Honda Motor Co. Ltd. 07/07/2036	113,589	0.38
100,000	3.125% Iberdrola Finanzas SA 25/06/2030	114,432	0.38
115,000	5.125% IWG U.S. Finance LLC 14/05/2032	135,130	0.45
100,000	3.125% Mapfre SA 20/01/2032	113,081	0.38
140,000	3.750% ORLEN SA 07/07/2033	158,625	0.53
110,000	3.625% Realty Income Corp. 30/07/2032	125,259	0.42
140,000	4.000% RWE Finance Europe BV 06/07/2037	159,704	0.53
100,000	3.250% SAP SE 03/06/2031	114,710	0.38
100,000	3.500% SAP SE 03/06/2033	115,207	0.39
100,000	4.000% Sirius Real Estate Ltd. 22/01/2032	113,409	0.38
100,000	3.500% Svenska Handelsbanken AB 29/04/2033	114,222	0.38
100,000	3.625% Volkswagen Bank GmbH 26/11/2028	114,934	0.38
100,000	3.625% Wolters Kluwer NV 22/06/2033	114,016	0.38
	EURO - TOTAL	**4,089,074**	**13.66**
	POUND STERLING (31 DECEMBER 2025: 2.21%)		
100,000	6.625% Aegon Ltd. 16/12/2039	142,391	0.48
100,000	5.858% Athene Global Funding 19/09/2035	131,127	0.44
100,000	5.414% GA Global Funding Trust 15/12/2032	129,613	0.43
	POUND STERLING - TOTAL	**403,131**	**1.35**
	UNITED STATES DOLLAR (31 DECEMBER 2025: 7.97%)		
60,000	5.200% AES Corp. 15/07/2029	60,362	0.20
90,000	5.250% Airbnb, Inc. 16/03/2036	89,778	0.30
145,000	4.550% Amazon.com, Inc. 13/03/2033	142,860	0.48
75,000	4.750% AT&T, Inc. 30/04/2033	73,477	0.25
200,000	6.129% Beacon Point DC LLC 30/11/2042	202,100	0.67
150,000	5.375% Booking Holdings, Inc. 07/05/2036	150,431	0.50
30,000	4.750% Dell International LLC/EMC Corp. 15/07/2031	29,846	0.10
200,000	6.500% Esentia Energy Development SAB de CV 30/07/2038	196,160	0.65
75,000	5.500% Expedia Group, Inc. 15/04/2036	74,370	0.25
100,000	4.800% Fidelity National Information Services, Inc. 10/03/2031	98,962	0.33
50,000	4.600% Hewlett Packard Enterprise Co. 23/03/2029	49,941	0.17
50,000	5.250% Hewlett Packard Enterprise Co. 01/04/2033	50,212	0.17
200,000	5.133% HSBC Holdings PLC 06/11/2036	197,120	0.66
155,000	4.750% Hyundai Capital America 18/06/2029	154,512	0.52
135,000	5.000% Intel Corp. 15/08/2033	134,137	0.45
130,000	5.375% Jacobs Solutions, Inc. 03/03/2036	128,046	0.43
130,000	4.875% Meta Platforms, Inc. 15/05/2033	128,969	0.43
200,000	5.772% Mizuho Bank Ltd. 16/04/2046	200,882	0.67
305,000	4.500% NVIDIA Corp. 15/06/2031	304,227	1.02
155,000	4.950% NVIDIA Corp. 15/06/2036	153,881	0.51
50,000	4.250% Prologis LP 15/06/2031	49,112	0.16

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 73.37%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 7.97%) (continued)		
150,000	5.125% RWE Finance U.S. LLC 18/09/2035	146,623	0.49
100,000	4.800% Uber Technologies, Inc. 15/09/2034	98,119	0.33
295,000	4.850% Veralto Corp. 15/01/2032	294,774	0.98
210,000	4.400% Visa, Inc. 12/02/2033	207,002	0.69
	UNITED STATES DOLLAR - TOTAL	**3,415,903**	**11.41**
	FIXED INCOME SECURITIES - TOTAL	**23,900,929**	**79.85**
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 24.51%)		
	CORPORATE BONDS		
	EURO (31 DECEMBER 2025: 17.16%)		
100,000	4.250% AXA SA 10/03/2043	116,624	0.39
100,000	3.580% Barclays PLC 12/05/2030	115,047	0.38
100,000	3.739% BNP Paribas SA 20/04/2034	114,018	0.38
100,000	3.875% BPCE SA 03/01/2034	114,613	0.38
100,000	6.125% CaixaBank SA 30/05/2034	121,215	0.41
100,000	3.750% Commerzbank AG 03/06/2033	114,713	0.38
100,000	3.125% Credit Agricole SA 03/07/2031	112,956	0.38
100,000	4.000% Deutsche Bank AG 24/06/2032	114,734	0.38
100,000	5.000% Deutsche Bank AG 05/09/2030	119,756	0.40
100,000	6.375% Enel SpA (perpetual)	119,680	0.40
120,000	3.509% Goldman Sachs Group, Inc. 17/08/2033	136,273	0.46
70,000	4.142% Goldman Sachs Group, Inc. 17/02/2039	79,982	0.27
100,000	4.188% Goldman Sachs Group, Inc. 22/04/2036	115,186	0.38
130,000	3.911% HSBC Holdings PLC 13/05/2034	150,321	0.50
100,000	1.575% Iberdrola Finanzas SA (perpetual)	111,634	0.37
100,000	3.136% JPMorgan Chase & Co. 18/02/2032	113,028	0.38
100,000	3.761% JPMorgan Chase & Co. 21/03/2034	115,536	0.39
195,000	3.485% Morgan Stanley 11/06/2030	224,145	0.75
115,000	3.981% Morgan Stanley 23/01/2037	131,692	0.44
100,000	3.717% Standard Chartered PLC 14/01/2034	113,828	0.38
100,000	3.934% Standard Chartered PLC 28/05/2032	115,857	0.39
100,000	3.369% TotalEnergies SE (perpetual)	114,352	0.38
100,000	7.500% Volkswagen International Finance NV (perpetual)	121,818	0.41
	EURO - TOTAL	**2,807,008**	**9.38**
	POUND STERLING (31 DECEMBER 2025: 3.58%)		
170,000	5.432% Morgan Stanley 10/09/2032	227,976	0.76
	POUND STERLING - TOTAL	**227,976**	**0.76**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 24.51%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 3.77%)		
135,000	4.444% American Express Co. 03/05/2030	134,207	0.45
75,000	5.412% American Express Co. 08/02/2041	74,993	0.25
75,000	3.846% Bank of America Corp. 08/03/2037	69,755	0.23
75,000	4.571% Bank of America Corp. 27/04/2033	73,583	0.25
75,000	4.540% Bank of New York Mellon Corp. 23/04/2032	74,331	0.25
140,000	3.615% Goldman Sachs Group, Inc. 15/03/2028	139,094	0.46
300,000	4.148% Goldman Sachs Group, Inc. 21/01/2029	297,480	0.99
75,000	5.065% Goldman Sachs Group, Inc. 21/01/2037	73,356	0.24
125,000	5.094% Goldman Sachs Group, Inc. 20/04/2034	124,640	0.42
200,000	5.208% HSBC Holdings PLC 12/05/2034	199,526	0.67
125,000	4.408% JPMorgan Chase & Co. 23/04/2030	123,983	0.41
200,000	5.868% Mitsubishi UFJ Financial Group, Inc. 21/04/2047	202,674	0.68
75,000	3.217% Morgan Stanley 22/04/2042	57,399	0.19
250,000	4.555% Morgan Stanley 10/04/2030	248,506	0.83
	UNITED STATES DOLLAR - TOTAL	**1,893,527**	**6.32**
	VARIABLE RATE SECURITIES - TOTAL	**4,928,511**	**16.46**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 29,309,846)	**28,829,440**	**96.31**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**28,829,440**	**96.31**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.48%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
06/08/2026	HSBC Bank PLC	USD	578,008	CNH	3,900,000	2,160	0.01
06/08/2026	HSBC Bank PLC	USD	9,359,195	EUR	7,975,000	228,388	0.76
06/08/2026	Standrad Chartered Bank	CAD	200,000	USD	147,091	(5,908)	(0.02)
06/08/2026	Standrad Chartered Bank	USD	2,356,535	CNH	16,000,000	(5,919)	(0.02)
06/08/2026	State Street Bank & Trust Co.	EUR	175,000	USD	206,884	(6,522)	(0.02)
06/08/2026	State Street Bank & Trust Co.	USD	694,906	AUD	975,000	19,845	0.06
06/08/2026	State Street Bank & Trust Co.	USD	1,468,762	CAD	2,000,000	56,936	0.19
06/08/2026	State Street Bank & Trust Co.	USD	1,470,512	GBP	1,090,000	23,843	0.08
06/08/2026	State Street Bank & Trust Co.	USD	2,114,656	JPY	335,000,000	47,740	0.16
06/08/2026	State Street Bank & Trust Co.	USD	89,250	JPY	14,000,000	2,872	0.01
	Unrealised gain on open forward foreign currency exchange contracts					381,784	1.27
	Unrealised loss on open forward foreign currency exchange contracts					(18,349)	(0.06)
	Net unrealised gain on open forward foreign currency exchange contracts					**363,435**	**1.21**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	29,192,875	97.52
CASH**	1,708,468	5.71
OTHER NET LIABILITIES	(967,076)	(3.23)
TOTAL VALUE OF SUB-FUND	29,934,267	100.00

*A portion of this security is pledged as collateral in connection with the collateral requirements for open financial derivative instruments. The amount of collateral that is pledged is USD135,350.

**All cash holdings are held with State Street Bank and Trust Company with the exception of the margin cash for future contracts held with Morgan Stanley.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	84.13
Transferable securities dealt in on another regulated market	1.51
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.68
Over-the-counter financial derivative instruments	1.14
Other current assets	12.54
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 70.23%)		
	AUSTRALIA (31 DECEMBER 2025: 0.08%)		
11,553	BHP Group Ltd.	475,433	0.16
51,511	Deep Yellow Ltd.	49,783	0.02
8,077	Paladin Energy Ltd.	52,040	0.02
20,234	Sandfire Resources Ltd.	269,008	0.09
14,806	Silex Systems Ltd.	54,365	0.02
	AUSTRALIA - TOTAL	**900,629**	**0.31**
	AUSTRIA (31 DECEMBER 2025: 0.05%)		
2,140	Erste Group Bank AG	286,504	0.10
712	Raiffeisen Bank International AG	45,464	0.02
1,144	Verbund AG	72,721	0.02
	AUSTRIA - TOTAL	**404,689**	**0.14**
	BELGIUM (31 DECEMBER 2025: 0.08%)		
484	Elia Group SA	77,359	0.03
1,851	KBC Group NV	252,469	0.09
805	UCB SA	241,133	0.08
	BELGIUM - TOTAL	**570,961**	**0.20**
	BRAZIL (31 DECEMBER 2025: 0.15%)		
42,887	Raia Drogasil SA	139,285	0.05
	BRAZIL - TOTAL	**139,285**	**0.05**
	CANADA (31 DECEMBER 2025: 0.60%)		
1,938	Aecon Group, Inc.	62,180	0.02
562	Cameco Corp.	57,264	0.02
24,301	Capstone Copper Corp.	223,184	0.08
83	Celestica, Inc.	30,278	0.01
10,400	China Gold International Resources Corp. Ltd.	162,457	0.06
17,931	Denison Mines Corp.	54,978	0.02
3,894	Energy Fuels, Inc.	56,540	0.02
14,680	First Quantum Minerals Ltd.	400,848	0.14
17,774	Hudbay Minerals, Inc.	419,560	0.15
27,529	Ivanhoe Mines Ltd.	215,575	0.07
19,931	Lundin Mining Corp.	485,509	0.17
5,659	NexGen Energy Ltd.	53,130	0.02
6,909	Teck Resources Ltd.	411,350	0.14
	CANADA - TOTAL	**2,632,853**	**0.92**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	CHILE (31 DECEMBER 2025: 0.03%)		
1,318	Sociedad Quimica y Minera de Chile SA (ADR)	97,585	0.03
	CHILE - TOTAL	**97,585**	**0.03**
	CHINA (31 DECEMBER 2025: 4.12%)		
119,910	Agricultural Bank of China Ltd.	107,268	0.04
15,328	Anhui Conch Cement Co. Ltd.	38,289	0.01
62,367	Baoshan Iron & Steel Co. Ltd.	49,909	0.02
13,200	Beijing Career International Co. Ltd.	33,032	0.01
600	BYD Co. Ltd. (Class A)	7,047	0.00
277,103	China Construction Bank Corp.	285,158	0.10
182,800	China Everbright Bank Co. Ltd.	68,299	0.02
12,000	China Hongqiao Group Ltd.	30,696	0.01
79,932	China Minsheng Banking Corp. Ltd.	37,932	0.01
104,400	China State Construction Engineering Corp. Ltd.	66,775	0.02
6,700	Contemporary Amperex Technology Co. Ltd.	388,064	0.14
27,600	Fujian Sunner Development Co. Ltd.	61,664	0.02
11,598	Gree Electric Appliances, Inc. of Zhuhai	64,097	0.02
11,294	Guangdong Haid Group Co. Ltd.	74,251	0.03
25,800	Guangxi Liugong Machinery Co. Ltd.	28,707	0.01
10,562	Guangxi LiuYao Group Co. Ltd.	22,835	0.01
13,000	Guotai Haitong Securities Co. Ltd.	24,617	0.01
2,340	Hangzhou Robam Appliances Co. Ltd.	5,042	0.00
24,363	Han's Laser Technology Industry Group Co. Ltd.	538,970	0.19
13,369	Huadong Medicine Co. Ltd.	55,404	0.02
4,480	Huaqin Co. Ltd.	49,036	0.02
69,930	Industrial & Commercial Bank of China Ltd.	72,863	0.03
33,220	Industrial Bank Co. Ltd.	81,075	0.03
14,922	Inner Mongolia Yili Industrial Group Co. Ltd.	52,691	0.02
7,161	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	54,921	0.02
20,098	Jiangsu Zhongtian Technology Co. Ltd.	179,731	0.06
48,000	Jiangxi Copper Co. Ltd.	189,257	0.07
380	Kweichow Moutai Co. Ltd.	66,390	0.02
17,800	LONGi Green Energy Technology Co. Ltd.	34,417	0.01
13,038	Luxshare Precision Industry Co. Ltd.	135,272	0.05
11,500	Nantong Jianghai Capacitor Co. Ltd.	177,956	0.06
900	NAURA Technology Group Co. Ltd.	117,326	0.04
4,200	Ningbo Orient Wires & Cables Co. Ltd.	25,694	0.01
4,553	Ping An Insurance Group Co. of China Ltd. (Class A)	32,033	0.01
10,244	SAIC Motor Corp. Ltd.	14,735	0.00
14,300	Sailun Group Co. Ltd.	24,299	0.01
5,330	SDIC Power Holdings Co. Ltd.	10,455	0.00
5,520	Sieyuan Electric Co. Ltd.	140,737	0.05
18,188	Sungrow Power Supply Co. Ltd.	426,247	0.15
12,500	Sunwoda Electronic Co. Ltd.	34,983	0.01
47,110	Suzhou Gold Mantis Construction Decoration Co. Ltd.	30,063	0.01
14,272	TAL Education Group (ADR)	136,583	0.05

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	CHINA (31 DECEMBER 2025: 4.12%) (continued)		
8,106	Tencent Holdings Ltd.	444,266	0.15
4,100	Wanhua Chemical Group Co. Ltd.	41,336	0.01
21,317	Weifu High-Technology Group Co. Ltd.	53,470	0.02
26,577	Wellhope Foods Co. Ltd.	22,561	0.01
1,100	WuXi AppTec Co. Ltd.	20,185	0.01
31,280	Xiaomi Corp.	86,317	0.03
1,900	Yantai Jereh Oilfield Services Group Co. Ltd.	42,702	0.01
50,290	Yifeng Pharmacy Chain Co. Ltd.	133,259	0.05
31,230	YTO Express Group Co. Ltd.	72,490	0.03
28,760	Yutong Bus Co. Ltd.	113,634	0.04
16,970	Zhejiang Dahua Technology Co. Ltd.	41,241	0.01
11,200	Zhejiang Sanhua Intelligent Controls Co. Ltd. (Class A)	72,346	0.03
2,400	Zhongji Innolight Co. Ltd.	449,200	0.16
5,800	Zijin Mining Group Co. Ltd.	21,489	0.01
	CHINA - TOTAL	**5,689,316**	**1.99**
	DENMARK (31 DECEMBER 2025: 0.08%)		
3,961	Danske Bank AS	212,166	0.07
1,819	DSV AS	430,962	0.15
1,130	ISS AS	46,251	0.02
5,159	Orsted AS	115,837	0.04
4,081	Vestas Wind Systems AS	115,227	0.04
	DENMARK - TOTAL	**920,443**	**0.32**
	FINLAND (31 DECEMBER 2025: 0.15%)		
5,867	Fortum OYJ	136,100	0.05
458	Kone OYJ	26,056	0.01
2,146	Nokia OYJ (ADR)	28,499	0.01
18,340	Nordea Bank Abp	348,071	0.12
652	Wartsila OYJ Abp	24,882	0.01
	FINLAND - TOTAL	**563,608**	**0.20**
	FRANCE (31 DECEMBER 2025: 1.34%)		
2,305	Alstom SA	40,096	0.01
5,617	BNP Paribas SA	655,935	0.23
5,125	Cie de Saint-Gobain SA	463,831	0.16
88	Dassault Aviation SA	28,895	0.01
9,150	Dassault Systemes SE	186,366	0.07
2,398	Engie SA	75,642	0.03
271	EssilorLuxottica SA	50,828	0.02
2,109	Legrand SA	356,137	0.12
910	Nexans SA	151,171	0.05
962	Rexel SA	42,025	0.02
1,106	Safran SA	436,249	0.15

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	FRANCE (31 DECEMBER 2025: 1.34%) (continued)		
1,282	Schneider Electric SE	418,314	0.15
3,964	Societe Generale SA	350,644	0.12
718	SPIE SA	41,373	0.01
398	Thales SA	102,292	0.04
1,801	Veolia Environnement SA	75,033	0.03
2,210	Vinci SA	322,911	0.11
	FRANCE - TOTAL	**3,797,742**	**1.33**
	GERMANY (31 DECEMBER 2025: 3.18%)		
1,311	Aurubis AG	271,595	0.10
1,518	BASF SE	81,188	0.03
556	Bechtle AG	19,693	0.01
459	Brenntag SE	27,908	0.01
440	Carl Zeiss Meditec AG	13,391	0.00
380	CTS Eventim AG & Co. KGaA	22,179	0.01
1,829	Daimler Truck Holding AG	88,244	0.03
10,692	Deutsche Bank AG	362,141	0.13
1,898	Deutsche Boerse AG	518,192	0.18
7,532	Deutsche Lufthansa AG	86,199	0.03
4,969	Deutsche Post AG	301,664	0.11
4,225	Deutsche Telekom AG	115,206	0.04
14,029	E.ON SE	289,109	0.10
563	Fraport AG Frankfurt Airport Services Worldwide	46,892	0.02
749	Freenet AG	19,302	0.01
1,041	Fresenius SE & Co. KGaA	47,571	0.02
543	GEA Group AG	37,280	0.01
348	Heidelberg Materials AG	66,404	0.02
1,110	Hensoldt AG	85,992	0.03
597	Infineon Technologies AG	55,744	0.02
326	Jungheinrich AG	8,610	0.00
288	Knorr-Bremse AG	33,454	0.01
1,155	LEG Immobilien SE	72,958	0.03
230	MTU Aero Engines AG	95,691	0.03
606	Nordex SE	32,009	0.01
18	Rational AG	13,181	0.00
784	RENK Group AG	37,803	0.01
285	Rheinmetall AG	322,745	0.11
3,760	RWE AG	243,399	0.09
1,533	SAP SE	234,859	0.08
640	Scout24 SE	52,939	0.02
1,456	Siemens AG	468,015	0.16
1,507	Siemens Energy AG	285,666	0.10
134	Stroeer SE & Co. KGaA	5,224	0.00
1,551	TAG Immobilien AG	25,021	0.01
5,636	thyssenkrupp AG	67,046	0.02
232	Tkms AG& Co. KGaA	19,787	0.01

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	GERMANY (31 DECEMBER 2025: 3.18%) (continued)		
404	United Internet AG	10,624	0.00
4,970	Vonovia SE	122,679	0.04
1,139	Zalando SE	33,037	0.01
	GERMANY - TOTAL	**4,740,641**	**1.65**
	GREECE (31 DECEMBER 2025: 0.10%)		
24,559	Piraeus Bank SA	255,176	0.09
	GREECE - TOTAL	**255,176**	**0.09**
	HONG KONG (31 DECEMBER 2025: 0.71%)		
5,924	Alibaba Group Holding Ltd.	70,140	0.02
67,493	Geely Automobile Holdings Ltd.	145,107	0.05
180,000	MMG Ltd.	159,295	0.06
	HONG KONG - TOTAL	**374,542**	**0.13**
	HUNGARY (31 DECEMBER 2025: 0.14%)		
2,017	OTP Bank Nyrt	297,710	0.10
4,863	Richter Gedeon Nyrt	188,232	0.07
	HUNGARY - TOTAL	**485,942**	**0.17**
	INDIA (31 DECEMBER 2025: 0.39%)		
45,457	Angel One Ltd.	158,785	0.05
57,635	Bank of Baroda	165,857	0.06
17,079	ICICI Bank Ltd.	248,123	0.09
31,070	Indian Hotels Co. Ltd.	234,341	0.08
6,839	Mahindra & Mahindra Ltd.	221,718	0.08
9,213	Reliance Industries Ltd.	125,933	0.04
	INDIA - TOTAL	**1,154,757**	**0.40**
	INDONESIA (31 DECEMBER 2025: 0.03%)		
	IRELAND (31 DECEMBER 2025: 1.20%)		
695	Accenture PLC	86,486	0.03
3,004	CRH PLC	321,428	0.11
2,692	Eaton Corp. PLC	1,147,115	0.40
1,150	Experian PLC	38,815	0.01
741	Johnson Controls International PLC	108,268	0.04
4,112	Kerry Group PLC	377,745	0.13
1,110	Linde PLC	576,023	0.20
826	Medtronic PLC	64,618	0.02
1,090	nVent Electric PLC	184,875	0.07

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	IRELAND (31 DECEMBER 2025: 1.20%) (continued)		
54	Seagate Technology Holdings PLC	52,110	0.02
1,008	Trane Technologies PLC	495,089	0.17
	IRELAND - TOTAL	**3,452,572**	**1.20**
	ISRAEL (31 DECEMBER 2025: 0.31%)		
1,246	Check Point Software Technologies Ltd.	163,762	0.06
	ISRAEL - TOTAL	**163,762**	**0.06**
	ITALY (31 DECEMBER 2025: 0.53%)		
3,825	Banco BPM SpA	66,078	0.02
4,087	BPER Banca SpA	64,165	0.02
605	Buzzi SpA	30,981	0.01
6,542	Enel SpA	75,199	0.03
84,966	Intesa Sanpaolo SpA	581,878	0.20
10,853	Italgas SpA	125,757	0.04
1,853	Leonardo SpA	99,412	0.03
1,149	Prysmian SpA	191,859	0.07
10,103	Snam SpA	72,955	0.03
6,299	Terna - Rete Elettrica Nazionale	73,745	0.03
7,931	UniCredit SpA	709,623	0.25
1,384	Unipol Assicurazioni SpA	38,625	0.01
	ITALY - TOTAL	**2,130,277**	**0.74**
	JAPAN (31 DECEMBER 2025: 4.56%)		
2,100	Advantest Corp.	417,868	0.15
9,700	Ajinomoto Co., Inc.	350,519	0.12
8,638	Chugai Pharmaceutical Co. Ltd.	400,423	0.14
30,600	Daiichi Life Group, Inc.	334,854	0.12
4,100	Fuji Electric Co. Ltd.	340,941	0.12
8,500	Fuji Oil Co. Ltd.	207,002	0.07
8,700	FUJIFILM Holdings Corp.	186,446	0.07
4,600	Fujikura Ltd.	176,556	0.06
8,900	GS Yuasa Corp.	354,083	0.12
25,709	Hitachi Ltd.	707,245	0.25
10,400	Insource Co. Ltd.	39,226	0.01
54,100	ITOCHU Corp.	617,144	0.22
11,600	JCR Pharmaceuticals Co. Ltd.	33,046	0.01
3,700	JMDC, Inc.	65,497	0.02
12,300	Kanematsu Corp.	156,016	0.05
1,779	Keyence Corp.	887,283	0.31
300	Kioxia Holdings Corp.	165,538	0.06
5,900	Kobe Bussan Co. Ltd.	95,892	0.03
4,500	M&A Capital Partners Co. Ltd.	94,555	0.03
700	Maruwa Co. Ltd.	304,938	0.11

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	JAPAN (31 DECEMBER 2025: 4.56%) (continued)		
1,100	Meiko Electronics Co. Ltd.	209,814	0.07
3,400	Micronics Japan Co. Ltd.	348,106	0.12
11,400	Minebea Mitsumi, Inc.	333,600	0.12
9,200	Mitsubishi Gas Chemical Co., Inc.	286,883	0.10
2,500	Mitsubishi Heavy Industries Ltd.	56,391	0.02
36,200	Mitsubishi UFJ Financial Group, Inc.	714,311	0.25
35,400	Mitsui Fudosan Co. Ltd.	326,501	0.11
30,800	Morinaga Milk Industry Co. Ltd.	240,203	0.08
5,000	Murata Manufacturing Co. Ltd.	350,561	0.12
16,100	NEC Corp.	388,817	0.14
6,800	Nomura Research Institute Ltd.	192,128	0.07
576,800	NTT, Inc.	514,604	0.18
35,500	Oji Holdings Corp.	173,738	0.06
18,100	Osaka Soda Co. Ltd.	209,816	0.07
42,400	Pan Pacific International Holdings Corp.	214,707	0.07
4,100	Raito Kogyo Co. Ltd.	102,673	0.04
6,500	Rohto Pharmaceutical Co. Ltd.	95,465	0.03
3,600	Saizeriya Co. Ltd.	120,055	0.04
10,300	Sawai Group Holdings Co. Ltd.	106,787	0.04
8,000	Shin-Etsu Chemical Co. Ltd.	344,956	0.12
17,100	SKY Perfect JSAT Corp.	281,659	0.10
19,300	Sony Group Corp.	389,503	0.14
7,000	Sumitomo Metal Mining Co. Ltd.	321,692	0.11
13,700	Sumitomo Mitsui Financial Group, Inc.	534,934	0.19
13,900	Suzuki Motor Corp.	167,245	0.06
12,400	Takasago Thermal Engineering Co. Ltd.	387,736	0.14
300	Tokyo Electron Ltd.	142,409	0.05
2,800	Toyo Suisan Kaisha Ltd.	178,914	0.06
32,700	Toyota Motor Corp.	548,270	0.19
8,200	Treasure Factory Co. Ltd.	113,471	0.04
1,800	Trend Micro, Inc.	66,252	0.02
33,900	Yokohama Financial Group, Inc.	361,371	0.13
4,900	Yonex Co. Ltd.	69,675	0.02
	JAPAN - TOTAL	**14,828,319**	**5.17**
	LUXEMBOURG (31 DECEMBER 2025: 0.04%)		
6,328	Aroundtown SA	16,799	0.01
537	Eurofins Scientific SE	42,093	0.01
	LUXEMBOURG - TOTAL	**58,892**	**0.02**
	MEXICO (31 DECEMBER 2025: 0.15%)		
22,988	Arca Continental SAB de CV	275,113	0.10

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	MEXICO (31 DECEMBER 2025: 0.15%) (continued)		
108,458	Cemex SAB de CV	130,345	0.04
66,205	Gentera SAB de CV	143,596	0.05
	MEXICO - TOTAL	**549,054**	**0.19**
	NETHERLANDS (31 DECEMBER 2025: 0.82%)		
3,371	ABN AMRO Bank NV	143,294	0.05
160	Adyen NV	150,074	0.05
234	AerCap Holdings NV	34,113	0.01
2,256	Airbus SE	501,774	0.17
272	Argenx SE (ADR)	252,353	0.09
363	ASM International NV	415,225	0.14
195	ASML Holding NV	383,775	0.13
433	BE Semiconductor Industries NV	142,129	0.05
12,888	CNH Industrial NV	144,732	0.05
1,136	CSG NV	16,591	0.01
3,205	Elastic NV	182,749	0.06
689	Ferrovial NV	47,248	0.02
16,921	ING Groep NV	535,298	0.19
1,169	Iveco Group NV	18,598	0.01
1,280	Koninklijke Philips NV	34,771	0.01
835	Nebius Group NV	230,602	0.08
394	STMicroelectronics NV	29,507	0.01
273	Wolters Kluwer NV	17,616	0.01
	NETHERLANDS - TOTAL	**3,280,449**	**1.14**
	NEW ZEALAND (31 DECEMBER 2025: 0.03%)		
	NORWAY (31 DECEMBER 2025: 0.03%)		
5,368	DNB Bank ASA	159,865	0.06
2,025	Kongsberg Gruppen ASA	61,044	0.02
1,993	Kongsberg Maritime AS	10,320	0.00
	NORWAY - TOTAL	**231,229**	**0.08**
	POLAND (31 DECEMBER 2025: NIL)		
5,726	KGHM Polska Miedz SA	504,606	0.18
	POLAND - TOTAL	**504,606**	**0.18**
	PORTUGAL (31 DECEMBER 2025: 0.04%)		
44,471	Banco Comercial Portugues SA	52,623	0.02
14,671	EDP SA	76,839	0.02
10,594	Galp Energia SGPS SA	225,830	0.08
	PORTUGAL - TOTAL	**355,292**	**0.12**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	SINGAPORE (31 DECEMBER 2025: 0.33%)		
3,515	Flex Ltd.	569,676	0.20
	SINGAPORE - TOTAL	**569,676**	**0.20**
	SOUTH AFRICA (31 DECEMBER 2025: 0.11%)		
48,293	FirstRand Ltd.	286,576	0.10
3,237	Gold Fields Ltd.	108,812	0.04
	SOUTH AFRICA - TOTAL	**395,388**	**0.14**
	SOUTH KOREA (31 DECEMBER 2025: 0.82%)		
3,723	Daewoo Engineering & Construction Co. Ltd.	45,273	0.01
894	Doosan Enerbility Co. Ltd.	50,087	0.02
3,135	GS Engineering & Construction Corp.	50,790	0.02
193	HD Hyundai Electric Co. Ltd.	121,084	0.04
664	Hyundai Engineering & Construction Co. Ltd.	48,944	0.02
682	KEPCO Engineering & Construction Co., Inc.	47,497	0.02
188	Samsung C&T Corp.	56,850	0.02
33	Samsung Electro-Mechanics Co. Ltd.	46,519	0.01
9,332	Samsung Electronics Co. Ltd.	2,011,804	0.70
873	SK Hynix, Inc.	1,493,223	0.52
10,537	Woori Financial Group, Inc.	197,233	0.07
	SOUTH KOREA - TOTAL	**4,169,304**	**1.45**
	SPAIN (31 DECEMBER 2025: 0.56%)		
246	Acciona SA	77,963	0.03
226	ACS Actividades de Construccion y Servicios SA	33,254	0.01
226	ACS Actividades de Construccion y Servicios SA (Rights)	475	0.00
1,073	Aena SME SA	32,705	0.01
32,366	Banco Bilbao Vizcaya Argentaria SA	809,279	0.28
83,696	Banco Santander SA	1,156,314	0.40
22,156	CaixaBank SA	313,724	0.11
4,789	EDP Renewables SA	77,584	0.03
1,715	Endesa SA	78,195	0.03
3,124	Iberdrola SA	78,005	0.03
935	Indra Sistemas SA	51,226	0.02
2,245	Naturgy Energy Group SA	70,482	0.02
4,273	Redeia Corp. SA	72,742	0.03
9,004	Unicaja Banco SA	32,098	0.01
	SPAIN - TOTAL	**2,884,046**	**1.01**
	SWEDEN (31 DECEMBER 2025: 0.33%)		
375	Alfa Laval AB	22,357	0.01
1,302	Assa Abloy AB	46,063	0.01
5,984	Atlas Copco AB (Class B)	106,162	0.04
6,544	Boliden AB	369,726	0.13

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	SWEDEN (31 DECEMBER 2025: 0.33%) (continued)		
896	Epiroc AB (Class A)	24,617	0.01
10,617	Investor AB	441,600	0.15
1,487	Saab AB	77,253	0.03
1,441	Sandvik AB	59,542	0.02
9,076	Skandinaviska Enskilda Banken AB	180,898	0.06
5,094	Swedbank AB	190,535	0.07
601	Trelleborg AB	25,063	0.01
2,199	Volvo AB	74,867	0.03
	SWEDEN - TOTAL	**1,618,683**	**0.57**
	SWITZERLAND (31 DECEMBER 2025: 1.14%)		
8,294	ABB Ltd.	900,500	0.31
431	BKW AG	72,826	0.02
175	Chubb Ltd.	59,630	0.02
115	Geberit AG	76,957	0.03
64,021	Glencore PLC	436,585	0.15
1,895	Nestle SA	195,173	0.07
140	Partners Group Holding AG	114,930	0.04
225	SGS SA	26,141	0.01
173	Swiss Life Holding AG	190,790	0.07
18,343	UBS Group AG	910,953	0.32
33	VAT Group AG	28,891	0.01
	SWITZERLAND - TOTAL	**3,013,376**	**1.05**
	TAIWAN (31 DECEMBER 2025: 1.17%)		
7,003	Asustek Computer, Inc.	153,881	0.05
3,000	Delta Electronics, Inc.	183,636	0.07
44,361	Hon Hai Precision Industry Co. Ltd.	349,524	0.12
4,788	MediaTek, Inc.	638,019	0.22
164	Silicon Motion Technology Corp. (ADR)	54,666	0.02
26,390	Taiwan Semiconductor Manufacturing Co. Ltd.	1,996,450	0.70
2,120	Wiwynn Corp.	308,452	0.11
	TAIWAN - TOTAL	**3,684,628**	**1.29**
	THAILAND (31 DECEMBER 2025: 0.01%)		
52	Fabrinet	29,228	0.01
	THAILAND - TOTAL	**29,228**	**0.01**
	UNITED KINGDOM (31 DECEMBER 2025: 3.14%)		
6,266	3i Group PLC	206,749	0.07
8,491	Antofagasta PLC	430,502	0.15
710	ARM Holdings PLC (ADR)	251,745	0.09
18,381	Aviva PLC	158,624	0.06
12,645	BAE Systems PLC	309,480	0.11

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED KINGDOM (31 DECEMBER 2025: 3.14%) (continued)		
76,896	Barclays PLC	517,037	0.18
76,369	British Land Co. PLC	419,228	0.15
31,308	Centrica PLC	70,994	0.02
50,776	Coats Group PLC	52,532	0.02
47,601	Grainger PLC	107,214	0.04
1,184	Halma PLC	61,821	0.02
32,261	Hammerson PLC	158,342	0.06
98,324	HSBC Holdings PLC	1,867,200	0.65
3,997	Klarna Group PLC	80,899	0.03
46,084	Land Securities Group PLC	398,184	0.14
344,472	Lloyds Banking Group PLC	507,949	0.18
3,145	London Stock Exchange Group PLC	340,698	0.12
118,971	LondonMetric Property PLC	297,334	0.10
5,428	Melrose Industries PLC	34,213	0.01
4,598	National Grid PLC	76,162	0.03
45,950	NatWest Group PLC	406,784	0.14
305	Next PLC	58,880	0.02
15,755	Prudential PLC	209,735	0.07
2,268	RELX PLC	71,221	0.02
3,381	Rentokil Initial PLC	19,143	0.01
22,807	Rolls-Royce Holdings PLC	437,289	0.15
14,437	Safestore Holdings PLC	117,460	0.04
11,327	Savills PLC	128,388	0.04
35,415	Segro PLC	411,384	0.14
1,925	Severn Trent PLC	75,524	0.03
75,832	Shaftesbury Capital PLC	138,995	0.05
2,672	Smith & Nephew PLC	38,674	0.01
1,750	Smiths Group PLC	59,461	0.02
3,110	Spirax Group PLC	282,131	0.10
2,374	SSE PLC	76,756	0.03
13,042	Standard Chartered PLC	353,297	0.12
92,993	Supermarket Income REIT PLC	108,490	0.04
16,198	Tesco PLC	98,615	0.03
94,021	Tritax Big Box REIT PLC	201,410	0.07
21,575	UNITE Group PLC	145,611	0.05
4,311	United Utilities Group PLC	74,898	0.03
14,154	Weir Group PLC	451,613	0.16
8,022	Yellow Cake PLC	56,111	0.02
	UNITED KINGDOM - TOTAL	**10,368,777**	**3.62**
	UNITED STATES (31 DECEMBER 2025: 43.68%)		
372	3M Co.	60,231	0.02
362	AAON, Inc.	45,923	0.02
923	Abbott Laboratories	83,753	0.03
750	AbbVie, Inc.	188,730	0.07
185	Adobe, Inc.	37,929	0.01

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
1,673	Advanced Micro Devices, Inc.	971,862	0.34
481	Agilent Technologies, Inc.	63,891	0.02
163	Air Products & Chemicals, Inc.	47,788	0.02
1,719	Akamai Technologies, Inc.	203,203	0.07
570	Allegro MicroSystems, Inc.	39,683	0.01
1,001	Alliant Energy Corp.	76,366	0.03
623	Alnylam Pharmaceuticals, Inc.	187,542	0.07
14,723	Alphabet, Inc. (Class A)	5,261,559	1.84
12,760	Amazon.com, Inc.	3,041,218	1.06
2,547	Ameren Corp.	287,913	0.10
570	American Electric Power Co., Inc.	77,982	0.03
238	American Express Co.	80,503	0.03
1,620	American International Group, Inc.	120,739	0.04
3,345	American Tower Corp.	547,142	0.19
579	American Water Works Co., Inc.	76,185	0.03
1,334	AMETEK, Inc.	322,748	0.11
3,937	Amphenol Corp.	694,172	0.24
634	Analog Devices, Inc.	251,806	0.09
16,230	Apple, Inc.	4,696,313	1.64
746	Applied Materials, Inc.	539,358	0.19
248	Applied Optoelectronics, Inc.	36,744	0.01
653	AppLovin Corp.	336,445	0.12
470	AptarGroup, Inc.	58,844	0.02
5,673	Aramark	322,794	0.11
860	Arista Networks, Inc.	146,097	0.05
87	Astera Labs, Inc.	42,023	0.01
3,393	AT&T, Inc.	70,235	0.02
1,311	ATI, Inc.	258,398	0.09
2,120	Atlassian Corp.	164,915	0.06
432	Atmos Energy Corp.	74,421	0.03
931	Autodesk, Inc.	181,005	0.06
1,349	Automatic Data Processing, Inc.	302,109	0.11
316	Avnet, Inc.	28,067	0.01
970	Baker Hughes Co.	53,835	0.02
80,764	Bank of America Corp.	4,601,933	1.61
1,266	Bank of New York Mellon Corp.	183,076	0.06
6,456	Bentley Systems, Inc.	192,970	0.07
857	Berkshire Hathaway, Inc.	428,834	0.15
106	Blackrock, Inc.	101,925	0.04
558	Bloom Energy Corp.	168,907	0.06
1,052	Boston Scientific Corp.	44,899	0.02
1,164	Bristol-Myers Squibb Co.	67,070	0.02
1,930	Brixmor Property Group, Inc.	60,853	0.02
5,641	Broadcom, Inc.	2,130,888	0.74
889	Brown & Brown, Inc.	57,029	0.02
261	BWX Technologies, Inc.	50,804	0.02
822	BXP, Inc.	54,507	0.02

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
547	Cadence Design Systems, Inc.	205,300	0.07
493	Capital One Financial Corp.	98,906	0.03
1,077	Cardinal Health, Inc.	255,852	0.09
6,769	Carrier Global Corp.	496,506	0.17
55	Casey's General Stores, Inc.	43,713	0.02
1,109	Caterpillar, Inc.	1,180,974	0.41
373	CBRE Group, Inc.	50,239	0.02
20,152	CCC Intelligent Solutions Holdings, Inc.	103,984	0.04
1,705	CenterPoint Energy, Inc.	75,088	0.03
348	Centrus Energy Corp.	58,419	0.02
2,172	CH Robinson Worldwide, Inc.	409,074	0.14
925	Charles Schwab Corp.	85,350	0.03
980	Chevron Corp.	162,445	0.06
638	Church & Dwight Co., Inc.	61,809	0.02
282	Ciena Corp.	138,338	0.05
211	Cigna Group	58,168	0.02
4,330	Cisco Systems, Inc.	508,602	0.18
17,373	Citigroup, Inc.	2,431,525	0.85
2,680	Citizens Financial Group, Inc.	187,788	0.07
2,874	Cloudflare, Inc.	704,935	0.25
942	CME Group, Inc.	208,022	0.07
997	CMS Energy Corp.	76,271	0.03
643	Coca-Cola Co.	52,257	0.02
3,629	Cognex Corp.	262,812	0.09
82	Coherent Corp.	32,347	0.01
2,196	Colgate-Palmolive Co.	201,329	0.07
2,935	Comcast Corp.	72,054	0.03
194	Comfort Systems USA, Inc.	384,498	0.13
2,864	Commercial Metals Co.	179,716	0.06
482	Commvault Systems, Inc.	68,314	0.02
933	ConocoPhillips	96,995	0.03
684	Consolidated Edison, Inc.	75,671	0.03
1,773	Constellation Energy Corp.	440,360	0.15
2,701	CoreWeave, Inc.	268,858	0.09
761	Corning, Inc.	194,382	0.07
553	Corteva, Inc.	46,834	0.02
287	Costco Wholesale Corp.	268,480	0.09
127	Credo Technology Group Holding Ltd.	34,538	0.01
3,202	Crowdstrike Holdings, Inc.	2,443,574	0.85
3,152	Crown Castle, Inc.	238,701	0.08
8,174	CSX Corp.	388,510	0.14
615	Cummins, Inc.	438,624	0.15
832	CVS Health Corp.	86,070	0.03
480	Danaher Corp.	91,430	0.03
5,047	Datadog, Inc.	1,314,037	0.46
292	Deere & Co.	185,224	0.06
247	Dell Technologies, Inc.	106,571	0.04

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
904	Delta Air Lines, Inc.	84,669	0.03
295	Diamondback Energy, Inc.	51,855	0.02
3,095	Digital Realty Trust, Inc.	555,800	0.19
304	DigitalOcean Holdings, Inc.	47,737	0.02
248	Diodes, Inc.	27,141	0.01
368	Dollar General Corp.	42,360	0.01
1,074	Dominion Energy, Inc.	73,343	0.03
1,429	Dow, Inc.	39,097	0.01
364	Dr. Horton, Inc.	59,288	0.02
496	DTE Energy Co.	75,576	0.03
918	Duke Energy Corp.	116,200	0.04
4,911	Dynatrace, Inc.	215,642	0.08
1,018	EastGroup Properties, Inc.	206,176	0.07
190	Ecolab, Inc.	52,936	0.02
3,936	Edison International	293,035	0.10
624	Edwards Lifesciences Corp.	56,447	0.02
203	Electronic Arts, Inc.	41,623	0.01
197	Elevance Health, Inc.	76,186	0.03
331	Eli Lilly & Co.	397,011	0.14
219	EMCOR Group, Inc.	181,744	0.06
2,428	Emerson Electric Co.	347,568	0.12
1,439	Entergy Corp.	165,284	0.06
529	EOG Resources, Inc.	68,627	0.02
814	Equinix, Inc.	848,505	0.30
2,168	Evergy, Inc.	187,380	0.07
1,055	Eversource Energy	76,245	0.03
1,608	Exelon Corp.	74,965	0.03
1,914	Expand Energy Corp.	174,538	0.06
2,169	Exxon Mobil Corp.	296,546	0.10
5,213	Fastenal Co.	250,380	0.09
596	Federal Realty Investment Trust	73,570	0.03
542	FedEx Corp.	169,716	0.06
221	Ferguson Enterprises, Inc.	52,450	0.02
1,079	Fidelity National Information Services, Inc.	41,952	0.01
1,482	Fifth Third Bancorp	83,540	0.03
1,577	FirstEnergy Corp.	74,971	0.03
4,322	Ford Motor Co.	60,076	0.02
8,531	Fortinet, Inc.	1,310,532	0.46
1,051	Fortive Corp.	64,206	0.02
5,792	Franklin Resources, Inc.	192,700	0.07
13,510	Freeport-McMoRan, Inc.	849,644	0.30
137	GE Vernova, Inc.	160,956	0.06
7,275	Gen Digital, Inc.	181,075	0.06
446	General Electric Co.	166,684	0.06
833	General Motors Co.	64,208	0.02
625	Gilead Sciences, Inc.	78,963	0.03
1,867	Global Payments, Inc.	135,470	0.05

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
5,357	GLOBALFOUNDRIES, Inc.	441,470	0.15
3,016	Goldman Sachs Group, Inc.	3,050,292	1.06
1,012	Graco, Inc.	76,517	0.03
307	Guardant Health, Inc.	46,059	0.02
1,137	Hasbro, Inc.	93,905	0.03
347	HCA Healthcare, Inc.	135,292	0.05
894	Hewlett Packard Enterprise Co.	40,328	0.01
489	Home Depot, Inc.	172,461	0.06
1,888	Honeywell Aerospace, Inc.	417,399	0.15
1,888	Honeywell International, Inc.	422,723	0.15
798	Hubbell, Inc.	417,514	0.15
962	HubSpot, Inc.	175,575	0.06
3,251	Ingersoll Rand, Inc.	266,549	0.09
3,116	Intel Corp.	435,087	0.15
1,069	Intercontinental Exchange, Inc.	131,605	0.05
1,234	International Business Machines Corp.	347,013	0.12
1,276	International Paper Co.	48,616	0.02
730	Intuit, Inc.	190,530	0.07
252	IQVIA Holdings, Inc.	48,691	0.02
2,512	Iron Mountain, Inc.	317,291	0.11
930	Jabil, Inc.	358,496	0.12
1,911	Jacobs Solutions, Inc.	240,786	0.08
497	JB Hunt Transport Services, Inc.	143,847	0.05
1,052	Johnson & Johnson	267,176	0.09
15,973	JPMorgan Chase & Co.	5,228,442	1.82
1,437	KBR, Inc.	49,620	0.02
1,580	Keurig Dr. Pepper, Inc.	51,713	0.02
3,435	KeyCorp	79,177	0.03
1,130	Keysight Technologies, Inc.	395,579	0.14
1,687	Kinder Morgan, Inc.	53,933	0.02
1,279	KLA Corp.	385,887	0.13
160	L3Harris Technologies, Inc.	46,494	0.02
1,179	Lam Research Corp.	510,896	0.18
491	Legence Corp.	41,848	0.01
443	Leidos Holdings, Inc.	45,616	0.02
948	Lineage, Inc.	41,001	0.01
2,339	Lowe's Cos., Inc.	515,726	0.18
104	Lumentum Holdings, Inc.	89,238	0.03
76	MACOM Technology Solutions Holdings, Inc.	28,908	0.01
1,388	Manhattan Associates, Inc.	193,279	0.07
247	Marathon Petroleum Corp.	63,150	0.02
444	Marsh & McLennan Cos., Inc.	74,001	0.03
452	Martin Marietta Materials, Inc.	260,668	0.09
1,162	Marvell Technology, Inc.	346,148	0.12
1,548	MasTec, Inc.	644,061	0.22
349	Mastercard, Inc.	179,246	0.06
468	MaxLinear, Inc.	59,918	0.02

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
263	McDonald's Corp.	71,092	0.02
88	McKesson Corp.	66,493	0.02
1,402	Merck & Co., Inc.	180,157	0.06
3,480	Meta Platforms, Inc.	1,960,249	0.68
1,202	Micron Technology, Inc.	1,387,457	0.48
12,082	Microsoft Corp.	4,506,828	1.57
145	Modine Manufacturing Co.	38,718	0.01
1,015	Molson Coors Beverage Co.	39,544	0.01
974	Mondelez International, Inc.	56,336	0.02
556	MongoDB, Inc.	186,760	0.07
19	Monolithic Power Systems, Inc.	26,265	0.01
15,578	Morgan Stanley	3,256,425	1.14
1,024	Motorola Solutions, Inc.	425,257	0.15
86	MYR Group, Inc.	43,034	0.01
2,270	NANO Nuclear Energy, Inc.	47,988	0.02
1,795	Netflix, Inc.	128,163	0.04
782	Newmont Corp.	73,039	0.03
2,115	NextEra Energy, Inc.	185,634	0.06
1,020	NIKE, Inc.	41,871	0.01
4,105	NiSource, Inc.	195,193	0.07
862	Norfolk Southern Corp.	271,177	0.09
597	Northern Trust Corp.	103,782	0.04
82	Northrop Grumman Corp.	41,763	0.01
549	NRG Energy, Inc.	80,187	0.03
1,336	Nucor Corp.	297,594	0.10
5,758	NuScale Power Corp.	57,753	0.02
43,012	NVIDIA Corp.	8,606,271	3.00
1,001	Oklo, Inc.	52,382	0.02
2,245	Okta, Inc.	306,330	0.11
1,474	Old Dominion Freight Line, Inc.	319,268	0.11
785	Omnicom Group, Inc.	57,172	0.02
4,324	ON Semiconductor Corp.	408,791	0.14
632	ONEOK, Inc.	54,946	0.02
2,710	Oracle Corp.	397,150	0.14
926	Ovintiv, Inc.	48,754	0.02
321	Owens Corning	51,026	0.02
2,578	PACCAR, Inc.	309,669	0.11
3,287	Palantir Technologies, Inc.	383,494	0.13
10,258	Palo Alto Networks, Inc.	3,498,183	1.22
439	Parker-Hannifin Corp.	429,395	0.15
2,411	Paychex, Inc.	237,074	0.08
571	PepsiCo, Inc.	77,313	0.03
3,936	Pfizer, Inc.	94,779	0.03
8,098	PG&E Corp.	136,208	0.05
663	PNC Financial Services Group, Inc.	163,244	0.06
1,345	PPG Industries, Inc.	163,135	0.06
2,061	PPL Corp.	74,917	0.03

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
1,005	Procter & Gamble Co.	147,373	0.05
386	Progressive Corp.	84,322	0.03
10,014	Prologis, Inc.	1,356,597	0.47
1,681	Public Service Enterprise Group, Inc.	136,430	0.05
291	Public Storage	92,628	0.03
447	PulteGroup, Inc.	61,333	0.02
1,390	QUALCOMM, Inc.	256,858	0.09
941	Quanta Services, Inc.	677,558	0.24
242	Quest Diagnostics, Inc.	51,292	0.02
295	Rambus, Inc.	39,158	0.01
820	Regency Centers Corp.	65,387	0.02
101	Regeneron Pharmaceuticals, Inc.	62,978	0.02
215	ResMed, Inc.	41,899	0.01
1,645	Rexford Industrial Realty, Inc.	55,108	0.02
506	Robinhood Markets, Inc.	50,742	0.02
5,298	Rocket Cos., Inc.	83,443	0.03
618	Rockwell Automation, Inc.	305,959	0.11
637	Roper Technologies, Inc.	215,554	0.08
3,180	RTX Corp.	603,341	0.21
2,545	Rubrik, Inc.	204,313	0.07
238	Ryder System, Inc.	62,777	0.02
230	S&P Global, Inc.	93,670	0.03
308	Saia, Inc.	129,717	0.05
7,136	SailPoint, Inc.	104,471	0.04
1,239	Salesforce, Inc.	194,102	0.07
102	Sandisk Corp.	231,920	0.08
121	Sanmina Corp.	30,623	0.01
935	SBA Communications Corp.	164,990	0.06
807	Sempra	74,817	0.03
4,212	SentinelOne, Inc.	71,478	0.02
570	Service Corp. International	43,297	0.01
489	ServiceNow, Inc.	48,548	0.02
46	SiTime Corp.	34,296	0.01
1,258	SLB Ltd.	58,484	0.02
894	Snowflake, Inc.	227,523	0.08
786	Southern Co.	75,228	0.03
2,359	Southern Copper Corp.	411,079	0.14
946	SPX Technologies, Inc.	231,931	0.08
4,651	STAG Industrial, Inc.	177,017	0.06
1,560	Starbucks Corp.	159,416	0.06
505	State Street Corp.	85,648	0.03
1,180	Steel Dynamics, Inc.	270,763	0.09
176	Stryker Corp.	55,412	0.02
561	Sunbelt Rentals Holdings, Inc.	40,922	0.01
1,219	Synopsys, Inc.	543,759	0.19
194	Take-Two Interactive Software, Inc.	48,496	0.02
1,625	Target Corp.	212,241	0.07

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
420	Teledyne Technologies, Inc.	280,098	0.10
460	Tenet Healthcare Corp.	86,057	0.03
3,501	Tesla, Inc.	1,472,521	0.51
796	Texas Instruments, Inc.	237,264	0.08
765	Thermo Fisher Scientific, Inc.	383,540	0.13
343	TJX Cos., Inc.	51,965	0.02
199	T-Mobile U.S., Inc.	33,378	0.01
217	Travelers Cos., Inc.	71,636	0.02
1,402	Truist Financial Corp.	69,848	0.02
901	Twilio, Inc.	185,903	0.06
696	Tyler Technologies, Inc.	203,552	0.07
1,530	U.S. Bancorp	92,412	0.03
547	U.S. Foods Holding Corp.	55,931	0.02
1,488	Uber Technologies, Inc.	107,374	0.04
78	Ulta Beauty, Inc.	35,176	0.01
3,283	Union Pacific Corp.	892,976	0.31
2,411	United Parcel Service, Inc.	259,182	0.09
376	United Rentals, Inc.	425,967	0.15
1,125	UnitedHealth Group, Inc.	467,584	0.16
587	Unum Group	52,478	0.02
5,169	Uranium Energy Corp.	55,102	0.02
6,254	Varonis Systems, Inc.	262,418	0.09
1,194	Veeva Systems, Inc.	211,899	0.07
441	Ventas, Inc.	39,161	0.01
1,993	Verizon Communications, Inc.	84,384	0.03
596	Vertiv Holdings Co.	199,553	0.07
637	Viavi Solutions, Inc.	30,417	0.01
723	Visa, Inc.	248,054	0.09
488	Vishay Intertechnology, Inc.	26,245	0.01
454	Vistra Corp.	72,018	0.02
838	Vulcan Materials Co.	247,218	0.09
787	W.R. Berkley Corp.	55,507	0.02
3,532	Walmart, Inc.	400,034	0.14
1,132	Walt Disney Co.	108,955	0.04
1,236	Waste Management, Inc.	275,480	0.10
647	WEC Energy Group, Inc.	75,550	0.03
30,161	Wells Fargo & Co.	2,492,505	0.87
372	Welltower, Inc.	84,433	0.03
395	WESCO International, Inc.	136,445	0.05
340	Western Digital Corp.	217,165	0.08
665	Westinghouse Air Brake Technologies Corp.	179,284	0.06
798	Williams Cos., Inc.	59,323	0.02
762	Williams-Sonoma, Inc.	177,622	0.06
99	Woodward, Inc.	42,119	0.01
218	WW Grainger, Inc.	296,567	0.10
933	Xcel Energy, Inc.	74,920	0.03
1,022	XPO, Inc.	209,806	0.07

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 43.68%) (continued)		
503	Xylem, Inc.	59,460	0.02
4,886	Yum China Holdings, Inc.	199,691	0.07
2,013	Zscaler, Inc.	284,135	0.10
	UNITED STATES - TOTAL	**120,895,518**	**42.17**
	EQUITIES - TOTAL	**195,911,245**	**68.34**
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 4.47%)		
	GOVERNMENT BONDS		
	JAPANESE YEN (31 DECEMBER 2025: 0.74%)		
1,061,200,000	3.400% Japan Government Thirty Year Bonds 20/12/2055	5,972,886	2.08
	JAPANESE YEN - TOTAL	**5,972,886**	**2.08**
	UNITED STATES DOLLAR (31 DECEMBER 2025: 0.43%)		
200,000	7.750% City of Ulaanbaatar Mongolia 21/08/2027	203,752	0.07
200,000	8.500% Development Bank of Mongolia LLC 03/07/2028	207,478	0.07
200,000	3.600% Sri Lanka Government International Bonds 15/06/2035	166,776	0.06
200,000	3.600% Sri Lanka Government International Bonds 15/02/2038	201,958	0.07
6,040,000	0.000% U.S. Treasury Bills 09/07/2026	6,035,134	2.11
10,600,000	0.000% U.S. Treasury Bills 28/07/2026	10,571,195	3.69
8,744,000	0.000% U.S. Treasury Bills 03/09/2026	8,687,261	3.03
10,000,000	0.000% U.S. Treasury Bills 27/10/2026	9,876,100	3.44
	UNITED STATES DOLLAR - TOTAL	**35,949,654**	**12.54**
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 3.30%)		
400,000	2.950% Champion MTN Ltd. 15/06/2030	356,005	0.13
294,000	4.250% Clean Renewable Power Mauritius Pte. Ltd. 25/03/2027	289,611	0.10
455,000	9.000% CS Treasury Management Services P Ltd. (perpetual)	468,436	0.16
640,000	4.850% Elect Global Investments Ltd. (perpetual)	482,967	0.17
201,000	6.800% Fortune Star BVI Ltd. 09/09/2029	198,778	0.07
291,000	8.500% Fortune Star BVI Ltd. 19/05/2028	298,593	0.10
200,000	7.750% GLP China Holdings Ltd. 30/04/2029	170,480	0.06
250,000	9.750% GLP Pte. Ltd. 20/05/2028	211,688	0.07
200,000	7.950% Golomt Bank 14/05/2029	201,210	0.07
287,000	4.300% Greenko Power II Ltd. 13/12/2028	274,649	0.10
246,250	7.250% Greenko Wind Projects Mauritius Ltd. 27/09/2028	248,155	0.09
200,000	7.000% Greentown China Holdings Ltd. 19/05/2029	194,290	0.07
200,000	8.450% Greentown China Holdings Ltd. 24/02/2028	201,374	0.07
200,000	8.250% IHS Holding Ltd. 29/11/2031	209,207	0.07
137,495	8.000% IHS Netherlands Holdco BV 18/09/2027	137,449	0.05
200,000	7.600% IIFL Finance Ltd. 10/09/2029	201,060	0.07
181,225	4.700% India Cleantech Energy 10/08/2026	180,319	0.06

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 4.47%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 3.30%) (continued)		
360,000	4.000% India Green Power Holdings (Singapore markets) 22/02/2027	355,033	0.12
250,000	8.750% Indika Energy Tbk. PT 07/05/2029	252,872	0.09
450,000	3.375% Longfor Group Holdings Ltd. 13/04/2027	430,587	0.15
300,000	5.375% Melco Resorts Finance Ltd. 04/12/2029	292,507	0.10
200,000	5.750% Melco Resorts Finance Ltd. 21/07/2028	198,947	0.07
145,000	8.500% Mineral Resources Ltd. 01/05/2030	149,711	0.05
430,000	8.440% Mongolian Mining Corp. 03/04/2030	438,137	0.15
200,000	6.375% Muthoot Finance Ltd. 02/03/2030	199,667	0.07
200,000	5.750% Nan Fung Treasury Ltd. 21/05/2036	199,325	0.07
200,000	12.500% NCIG Holdings Pty. Ltd. 26/08/2031	207,644	0.07
250,000	12.179% NWD Finance BVI Ltd. (perpetual)	232,490	0.08
200,000	5.875% NWD MTN Ltd. 16/06/2027	191,620	0.07
200,000	8.625% NWD MTN Ltd. 08/02/2028	193,624	0.07
200,000	7.500% PCPD Capital Ltd. 15/05/2029	199,166	0.07
250,000	4.500% ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries (German markets) 14/07/2028	241,844	0.09
200,000	7.500% Sammaan Capital Ltd. 16/10/2030	202,287	0.07
225,000	6.950% Shin Kong Life Singapore Pte. Ltd. 26/06/2035	235,484	0.08
200,000	6.500% SJM International Ltd. 15/01/2031	189,669	0.07
600,000	8.250% SoftBank Group Corp. 22/10/2031	618,232	0.22
600,000	5.000% Studio City Finance Ltd. 15/01/2029	575,286	0.20
200,000	10.250% Vedanta Resources Finance II PLC 03/06/2028	205,029	0.07
210,000	11.250% Vedanta Resources Finance II PLC 03/12/2031	230,252	0.08
200,000	6.750% Wynn Macau Ltd. 15/02/2034	199,082	0.07
	UNITED STATES DOLLAR - TOTAL	**10,562,766**	**3.69**
	FIXED INCOME SECURITIES - TOTAL	**52,485,306**	**18.31**
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 1.21%)		
	CORPORATE BONDS		
	AUSTRALIAN DOLLAR (31 DECEMBER 2025: 0.03%)		
50,000	6.496% AusNet Services Holdings Pty. Ltd. 04/02/2056	34,439	0.01
250,000	8.000% Barclays PLC (perpetual)	174,932	0.06
140,000	6.296% NSW Electricity Networks Finance Pty. Ltd. 20/11/2055	94,959	0.04
250,000	6.745% Verizon Communications, Inc. 19/09/2056	175,630	0.06
200,000	6.085% Westpac Banking Corp. 12/02/2041	138,101	0.05
	AUSTRALIAN DOLLAR - TOTAL	**618,061**	**0.22**
	UNITED STATES DOLLAR (31 DECEMBER 2025: 1.18%)		
400,000	6.250% Cas Capital No. 2 Ltd. (perpetual)	402,000	0.14
200,000	6.200% Dai-ichi Life Insurance Co. Ltd. (perpetual)	203,913	0.07

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 1.21%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 1.18%) (continued)		
200,000	7.200% Elect Global Investments Ltd. (perpetual)	210,282	0.07
200,000	6.500% GC Treasury Center Co. Ltd. (perpetual)	197,989	0.07
200,000	7.125% GC Treasury Center Co. Ltd. (perpetual)	198,239	0.07
200,000	4.600% GLP Pte. Ltd. (perpetual)	105,749	0.04
210,000	7.865% GLP Pte. Ltd. (perpetual)	119,995	0.04
200,000	6.750% HSBC Holdings PLC (perpetual)	201,703	0.07
215,000	14.000% Nine Dragons Paper Holdings Ltd. (perpetual)	221,796	0.08
425,000	8.125% Rakuten Group, Inc. (perpetual)	436,518	0.15
200,000	4.300% Standard Chartered PLC (perpetual)	192,394	0.07
200,000	7.000% Standard Chartered PLC (perpetual)	202,033	0.07
200,000	6.100% Thaioil Treasury Center Co. Ltd. (perpetual)	195,772	0.07
	UNITED STATES DOLLAR - TOTAL	**2,888,383**	**1.01**
	VARIABLE RATE SECURITIES - TOTAL	**3,506,444**	**1.23**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 221,324,154)	**251,902,995**	**87.88**
	INVESTMENT FUNDS (31 DECEMBER 2025: 17.11%)		
	IRELAND (31 DECEMBER 2025: 17.11%)		
29,213	iShares MSCI Saudi Arabia Capped UCITS ETF	183,808	0.07
18,916	PineBridge Global Multi Asset Alpha Fund	21,649,324	7.55
	IRELAND - TOTAL	**21,833,132**	**7.62**
	TOTAL INVESTMENT FUNDS (Cost: USD 19,971,479)	**21,833,132**	**7.62**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**273,736,127**	**95.50**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.24%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	EUR	19,121,709	USD	22,088,518	(215,171)	(0.07)
15/07/2026	State Street Bank & Trust Co.[2]	GBP	97,298	USD	128,486	651	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	26,978	USD	35,466	340	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	25,207	USD	33,272	184	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	18,446	USD	24,435	48	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	2,653	USD	3,566	(44)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	11,117	USD	14,815	(59)	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.24%) (continued)

Maturity Date	Counterparty	Amount Bought		Amount Sold		Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[2]	GBP	11,213	USD	14,962	(79)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	12,682	USD	16,995	(163)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	35,904	USD	48,086	(434)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	31,182	USD	41,868	(482)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	77,657	USD	104,172	(1,103)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	133,232	USD	178,473	(1,644)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	GBP	49,580,410	USD	66,236,850	(432,035)	(0.15)
15/07/2026	State Street Bank & Trust Co.[3]	SGD	1,000	USD	773	1	0.00
15/07/2026	State Street Bank & Trust Co.[3]	SGD	400	USD	311	(2)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	SGD	1,000	USD	779	(5)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	SGD	2,396	USD	1,862	(8)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	SGD	15,669	USD	12,198	(73)	0.00
15/07/2026	State Street Bank & Trust Co.[4]	SGD	28,368	USD	22,084	(132)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	481,515	EUR	416,581	4,987	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	1,258,180	GBP	942,974	6,633	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	9,541	GBP	7,200	(15)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	23,065	GBP	17,392	(18)	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	3,647,428	GBP	2,762,939	(19,639)	(0.01)
15/07/2026	State Street Bank & Trust Co.[4]	USD	397	SGD	510	2	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	213	SGD	274	1	0.00
16/09/2026	UBS AG	AUD	737,000	USD	517,828	(7,923)	0.00
16/09/2026	UBS AG	BRL	36,605,000	USD	6,903,347	41,620	0.02
16/09/2026	UBS AG	CAD	6,523,000	USD	4,694,856	(81,637)	(0.03)
16/09/2026	UBS AG	CHF	1,884,000	USD	2,388,711	(33,566)	(0.01)
16/09/2026	UBS AG	CNH	26,216,000	USD	3,896,465	(14,510)	0.00
16/09/2026	UBS AG	EUR	30,867,000	USD	35,796,429	(394,531)	(0.14)
16/09/2026	UBS AG	GBP	4,078,000	USD	5,463,566	(51,073)	(0.02)
16/09/2026	UBS AG	HUF	1,061,540,000	USD	3,429,277	(29,118)	(0.01)
16/09/2026	UBS AG	JPY	207,161,000	USD	1,289,583	(7,141)	0.00
16/09/2026	UBS AG	JPY	396,892,000	USD	2,491,704	(34,722)	(0.01)
16/09/2026	UBS AG	SGD	3,747,000	USD	2,933,176	(20,794)	(0.01)
16/09/2026	UBS AG	USD	642,505	AUD	917,000	8,064	0.00
16/09/2026	UBS AG	USD	318,746	BRL	1,677,000	573	0.00
16/09/2026	UBS AG	USD	506,851	BRL	2,682,000	(1,998)	0.00
16/09/2026	UBS AG	USD	613,311	CAD	852,000	10,757	0.00
16/09/2026	UBS AG	USD	337,380	CAD	471,000	4,277	0.00
16/09/2026	UBS AG	USD	528,013	CHF	417,000	6,731	0.00
16/09/2026	UBS AG	USD	823,348	CNH	5,546,000	2,120	0.00
16/09/2026	UBS AG	USD	2,297,105	EUR	1,987,000	18,180	0.01
16/09/2026	UBS AG	USD	573,330	EUR	493,000	7,900	0.00
16/09/2026	UBS AG	USD	1,372,944	EUR	1,202,000	(5,651)	0.00
16/09/2026	UBS AG	USD	337,061	GBP	253,000	1,268	0.00
16/09/2026	UBS AG	USD	3,194,289	GBP	2,419,000	(16,309)	(0.01)
16/09/2026	UBS AG	USD	377,657	HUF	116,733,000	3,756	0.00
16/09/2026	UBS AG	USD	1,110,637	JPY	176,963,000	15,138	0.01
16/09/2026	UBS AG	USD	538,239	JPY	86,379,000	3,505	0.00
16/09/2026	UBS AG	USD	242,143	JPY	38,560,000	3,435	0.00
16/09/2026	UBS AG	USD	1,448,755	KRW	2,228,938,000	7,771	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.24%) (continued)

Maturity Date	Counterparty	Amount Bought		Amount Sold		Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
17/09/2026	UBS AG	MXN 112,841,000	USD	6,419,689		(2,691)	0.00
17/09/2026	UBS AG	USD 477,302	MXN	8,377,000		922	0.00
17/09/2026	UBS AG	USD 294,389	MXN	5,163,000		782	0.00
Unrealised gain on open forward foreign currency exchange contracts						149,646	0.04
Unrealised loss on open forward foreign currency exchange contracts						(1,372,770)	(0.47)
Net unrealised loss on open forward foreign currency exchange contracts						**(1,223,124)**	**(0.43)**

FUTURES CONTRACTS (31 DECEMBER 2025: (0.06%))*

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
FTSE China A50 Index Futures	30/07/2026	USD	(237)	(23,056)	(0.01)
Euro-BUXL Futures	08/09/2026	EUR	50	120,298	0.04
Topix Index Futures	10/09/2026	JPY	(10)	(60,577)	(0.02)
S&P/TSX 60 Index Futures	17/09/2026	CAD	3	5,938	0.00
Euro Stoxx 50 Index Futures	18/09/2026	EUR	(46)	(73,678)	(0.02)
Stoxx Europe 600 Index Futures	18/09/2026	EUR	154	39,214	0.01
FTSE 100 Index Futures	18/09/2026	GBP	(6)	(6,371)	(0.00)
MSCI EAFE Index Futures	18/09/2026	USD	(17)	16,745	0.01
MSCI Emerging Markets Index Futures	18/09/2026	USD	2	3,520	0.00
NASDAQ 100 E-Mini Index Futures	18/09/2026	USD	4	44,773	0.02
S&P 500 E-Mini Index Futures	18/09/2026	USD	(4)	(22,650)	(0.01)
US Ultra Bond CBT Futures	21/09/2026	USD	55	144,094	0.05
Long Gilt Futures	28/09/2026	GBP	178	264,073	0.09
US 5-Year Note Futures	30/09/2026	USD	105	(19,688)	(0.01)
Unrealised gain on futures contracts				638,655	0.22
Unrealised loss on futures contracts				(206,020)	(0.07)
Net unrealised gain on futures contracts				**432,635**	**0.15**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**272,945,638**	**95.22**
CASH**	**15,453,035**	**5.39**
OTHER NET LIABILITIES	**(1,740,680)**	**(0.61)**
TOTAL VALUE OF SUB-FUND	**286,657,993**	**100.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Abbreviations Used:

ADR	American Depositary Receipt
ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.
[2]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2H.
[3]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5H.
[4]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y5H.
*The broker to the futures contracts is Morgan Stanley.
**All cash holdings are held with State Street Bank and Trust Company with the exception of the cash collateral for open financial derivative instruments which is held with Morgan Stanley and UBS AG and margin cash for future contracts held with Morgan Stanley.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	86.03
UCITS Investment funds	7.46
Over-the-counter financial derivative instruments	0.05
Exchange traded financial derivative instruments	0.22
Other current assets	6.24
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 0.71%)		
	CYPRUS (31 DECEMBER 2025: 0.00%)		
800	Ozon Holdings PLC (ADR)#	-	0.00
	CYPRUS - TOTAL	**-**	**0.00**
	UNITED STATES (31 DECEMBER 2025: 0.71%)		
6,798	Morgan Stanley	1,421,054	0.88
	UNITED STATES - TOTAL	**1,421,054**	**0.88**
	EQUITIES - TOTAL	**1,421,054**	**0.88**
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 73.27%)		
	GOVERNMENT BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 23.08%)		
2,291,000	0.000% U.S. Treasury Bills 07/07/2026	2,289,630	1.42
3,128,000	0.000% U.S. Treasury Bills 11/08/2026	3,115,104	1.93
4,767,000	0.000% U.S. Treasury Bills 03/09/2026	4,736,068	2.94
4,714,000	3.375% U.S. Treasury Notes 15/09/2028	4,636,845	2.87
4,701,000	3.500% U.S. Treasury Notes 30/09/2027	4,664,824	2.89
4,688,000	3.625% U.S. Treasury Notes 31/03/2028	4,646,431	2.88
6,349,000	3.750% U.S. Treasury Notes 30/04/2027	6,332,681	3.92
1,608,000	3.875% U.S. Treasury Notes 31/03/2027	1,606,335	1.00
4,092,000	3.875% U.S. Treasury Notes 31/05/2027	4,084,168	2.53
4,607,000	3.875% U.S. Treasury Notes 15/06/2028	4,583,065	2.84
	UNITED STATES DOLLAR - TOTAL	**40,695,151**	**25.22**
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 50.19%)		
1,400,000	5.050% Allstate Corp. 24/06/2029	1,417,746	0.88
1,400,000	4.450% American Honda Finance Corp. 22/10/2027	1,398,260	0.87
1,024,000	4.200% American International Group, Inc. 01/04/2028	1,015,371	0.63
1,500,000	2.750% American Tower Corp. 15/01/2027	1,485,913	0.92
2,063,000	3.200% Amgen, Inc. 02/11/2027	2,031,981	1.26
1,380,000	4.125% Asian Development Bank 12/01/2027	1,380,692	0.86
1,346,000	4.800% Astrazeneca Finance LLC 26/02/2027	1,351,083	0.84
1,359,000	4.900% Bristol-Myers Squibb Co. 22/02/2029	1,377,945	0.85
1,500,000	5.000% Caterpillar Financial Services Corp. 14/05/2027	1,510,567	0.94
1,400,000	4.650% Chubb INA Holdings LLC 15/08/2029	1,407,406	0.87
1,000,000	3.400% Cigna Group 01/03/2027	994,150	0.62
1,300,000	1.300% CVS Health Corp. 21/08/2027	1,254,226	0.78
1,200,000	5.250% Dell International LLC/EMC Corp. 01/02/2028	1,213,168	0.75
1,400,000	5.300% Diageo Capital PLC 24/10/2027	1,416,391	0.88
1,000,000	4.500% Eli Lilly & Co. 09/02/2027	1,001,565	0.62
1,352,000	4.375% European Investment Bank 19/03/2027	1,354,796	0.84
2,000,000	4.200% General Mills, Inc. 17/04/2028	1,987,613	1.23

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 73.27%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 50.19%) (continued)		
1,200,000	5.400% General Motors Financial Co., Inc. 08/05/2027	1,209,256	0.75
1,143,000	2.950% Gilead Sciences, Inc. 01/03/2027	1,133,359	0.70
2,000,000	4.315% GlaxoSmithKline Capital PLC 12/03/2027	2,002,755	1.24
1,530,000	4.500% HCA, Inc. 15/02/2027	1,529,356	0.95
1,400,000	4.500% Hewlett Packard Enterprise Co. 23/03/2028	1,398,526	0.87
1,401,000	2.875% Home Depot, Inc. 15/04/2027	1,387,773	0.86
2,000,000	3.000% HP, Inc. 17/06/2027	1,972,791	1.22
1,000,000	4.750% HP, Inc. 15/01/2028	1,002,813	0.62
1,000,000	5.294% HSBC USA, Inc. 04/03/2027	1,006,939	0.62
2,106,000	3.150% Intel Corp. 11/05/2027	2,084,071	1.29
1,378,000	2.375% Inter-American Development Bank 07/07/2027	1,353,931	0.84
1,469,000	1.375% International Bank for Reconstruction & Development 20/04/2028	1,398,604	0.87
1,362,000	3.300% International Business Machines Corp. 27/01/2027	1,355,930	0.84
1,400,000	4.900% John Deere Capital Corp. 11/06/2027	1,408,497	0.87
1,487,000	4.625% Kreditanstalt fuer Wiederaufbau 07/08/2026	1,488,055	0.92
1,000,000	3.700% Kroger Co. 01/08/2027	992,613	0.61
1,000,000	3.350% Lowe's Cos., Inc. 01/04/2027	993,344	0.61
1,500,000	3.450% Martin Marietta Materials, Inc. 01/06/2027	1,485,733	0.92
1,381,000	3.500% Masco Corp. 15/11/2027	1,361,074	0.84
2,188,000	2.950% Mastercard, Inc. 21/11/2026	2,178,345	1.35
2,000,000	3.250% Moody's Corp. 15/01/2028	1,969,948	1.22
1,214,000	2.000% Novartis Capital Corp. 14/02/2027	1,198,239	0.74
1,359,000	4.300% Nucor Corp. 23/05/2027	1,359,302	0.84
1,500,000	5.500% Owens Corning 15/06/2027	1,512,994	0.94
1,401,000	2.500% Progressive Corp. 15/03/2027	1,382,588	0.86
1,500,000	4.550% Sherwin-Williams Co. 01/03/2028	1,500,241	0.93
2,000,000	1.950% Target Corp. 15/01/2027	1,976,660	1.22
1,391,000	3.750% T-Mobile USA, Inc. 15/04/2027	1,383,954	0.86
1,000,000	4.108% Toronto-Dominion Bank 08/06/2027	997,760	0.62
1,000,000	4.693% Toronto-Dominion Bank 15/09/2027	1,003,763	0.62
1,327,000	4.600% UnitedHealth Group, Inc. 15/04/2027	1,331,281	0.82
982,000	4.125% Verizon Communications, Inc. 16/03/2027	980,588	0.61
1,000,000	1.400% VMware LLC 15/08/2026	996,193	0.62
2,000,000	4.150% Zoetis, Inc. 17/08/2028	1,986,926	1.23
	UNITED STATES DOLLAR - TOTAL	**71,923,075**	**44.56**
	FIXED INCOME SECURITIES - TOTAL	**112,618,226**	**69.78**
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 4.71%)		
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 4.71%)		
1,000,000	5.389% American Express Co. 28/07/2027	1,000,658	0.62

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 4.71%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 4.71%) (continued)		
2,000,000	3.442% Bank of New York Mellon Corp. 07/02/2028	1,991,028	1.23
1,985,000	5.887% HSBC Holdings PLC 14/08/2027	1,987,881	1.23
	UNITED STATES DOLLAR - TOTAL	**4,979,567**	**3.08**
	VARIABLE RATE SECURITIES - TOTAL	**4,979,567**	**3.08**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 118,548,133)	**119,018,847**	**73.74**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**119,018,847**	**73.74**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.08%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
16/09/2026	Morgan Stanley	EUR	8,316,000	USD	9,644,223	(106,458)	(0.07)
16/09/2026	Morgan Stanley	GBP	1,951,000	USD	2,613,833	(24,384)	(0.02)
16/09/2026	Morgan Stanley	USD	18,334,337	JPY	2,920,284,000	256,162	0.16
15/07/2026	State Street Bank & Trust Co.[1]	SGD	505	USD	389	1	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	1,062	USD	827	(5)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	19,963	USD	15,537	(89)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	14	SGD	19	-	0.00
16/09/2026	UBS AG	BRL	52,324,000	USD	9,867,798	59,492	0.04
16/09/2026	UBS AG	HUF	2,694,094,000	USD	8,895,049	(265,750)	(0.16)
16/09/2026	UBS AG	USD	569,284	CHF	449,000	8,000	0.01
17/09/2026	UBS AG	MXN	150,423,000	USD	8,557,784	(3,587)	0.00
	Unrealised gain on open forward foreign currency exchange contracts					323,655	0.21
	Unrealised loss on open forward foreign currency exchange contracts					(400,273)	(0.25)
	Net unrealised loss on open forward foreign currency exchange contracts					**(76,618)**	**(0.04)**

FUTURES CONTRACTS (31 DECEMBER 2025: 0.94%)*

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
Amsterdam Index Futures	17/07/2026	EUR	(9)	(3,622)	(0.00)
IBEX 35 Index Futures	17/07/2026	EUR	(32)	(163,757)	(0.10)

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

FUTURES CONTRACTS (31 DECEMBER 2025: 0.94%)* (continued)

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
IFSC Nifty 50 Index Futures	28/07/2026	USD	(56)	8,720	0.00
Topix Index Futures	10/09/2026	JPY	56	340,887	0.21
10-Year JGB Futures	14/09/2026	JPY	(41)	(133,703)	(0.08)
SPI 200 Index Futures	17/09/2026	AUD	(122)	288,878	0.18
S&P/TSX 60 Index Futures	17/09/2026	CAD	(6)	(11,884)	(0.01)
FTSE MIB Index Futures	18/09/2026	EUR	(23)	9,861	0.01
MSCI EAFE Index Futures	18/09/2026	USD	(51)	50,235	0.03
MSCI Emerging Markets Index Futures	18/09/2026	USD	(47)	(44,455)	(0.03)
NASDAQ 100 E-Mini Index Futures	18/09/2026	USD	(10)	(221,826)	(0.14)
US 10-Year Ultra Futures	21/09/2026	USD	744	1,046,250	0.65
US Ultra Bond CBT Futures	21/09/2026	USD	(463)	(1,620,500)	(1.00)
Long Gilt Futures	28/09/2026	GBP	189	346,173	0.21
US 2-Year Note Futures	30/09/2026	USD	(82)	14,734	0.01
Unrealised gain on futures contracts				2,105,738	1.30
Unrealised loss on futures contracts				(2,199,747)	(1.36)
Net unrealised loss on futures contracts				**(94,009)**	**(0.06)**

TOTAL RETURN SWAPS (31 DECEMBER 2025: 0.02%)

Notional Amount	Counterparty	Maturity date	Fair Value USD	% of Value of Sub-Fund
74,640,284	Morgan Stanley	08/09/2026	5,256,316	3.26
49,707,394	Morgan Stanley	08/03/2027	(800,894)	(0.50)
Total gain for Total Return Swaps at fair value			5,256,316	3.26
Total loss for Total Return Swaps at fair value			(800,894)	(0.50)
Total Return Swaps at fair value			**4,455,422**	**2.76**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**123,303,642**	**76.40**
CASH**	**37,095,302**	**22.98**
OTHER NET ASSETS	**994,056**	**0.62**
TOTAL VALUE OF SUB-FUND	**161,393,000**	**100.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND (continued)

Abbreviations Used:

ADR	American Depositary Receipt

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5H.

[#]Suspended security.

[*]The broker to the futures contracts is Morgan Stanley.

[**]All cash holdings are held with State Street Bank and Trust Company with the exception of the cash collateral for open financial derivative instruments which is held with Morgan Stanley and UBS AG .

****List of swap indices traded as at 30 June 2026**

Morgan Stanley's MSPBGDRV Index
Morgan Stanley's MSCB2CAB Index

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	72.69
Over-the-counter financial derivative instruments	0.20
Exchange traded financial derivative instruments	1.29
Other current assets	25.82
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 98.07%)		
	BRAZIL (31 DECEMBER 2025: 5.03%)		
3	Hapvida Participacoes e Investimentos SA	6	0.00
454,663	Raia Drogasil SA	1,476,615	1.00
	BRAZIL - TOTAL	**1,476,621**	**1.00**
	CHILE (31 DECEMBER 2025: 0.97%)		
20,830	Sociedad Quimica y Minera de Chile SA (ADR)	1,542,253	1.04
	CHILE - TOTAL	**1,542,253**	**1.04**
	CHINA (31 DECEMBER 2025: 18.52%)		
3,870,873	China Construction Bank Corp.	3,983,390	2.69
51,300	Contemporary Amperex Technology Co. Ltd.	2,971,293	2.01
175,251	Han's Laser Technology Industry Group Co. Ltd.	3,876,990	2.62
202,465	Sungrow Power Supply Co. Ltd.	4,744,891	3.20
254,899	TAL Education Group (ADR)	2,439,383	1.65
98,723	Tencent Holdings Ltd.	5,410,721	3.65
539,597	Xiaomi Corp.	1,489,009	1.00
681,483	Yifeng Pharmacy Chain Co. Ltd.	1,805,798	1.22
9,700	Zhongji Innolight Co. Ltd.	1,815,516	1.22
	CHINA - TOTAL	**28,536,991**	**19.26**
	GREECE (31 DECEMBER 2025: 3.37%)		
297,454	Piraeus Bank SA	3,090,640	2.09
	GREECE - TOTAL	**3,090,640**	**2.09**
	HONG KONG (31 DECEMBER 2025: 4.50%)		
75,032	Alibaba Group Holding Ltd.	888,380	0.60
864,023	Geely Automobile Holdings Ltd.	1,857,605	1.25
	HONG KONG - TOTAL	**2,745,985**	**1.85**
	HUNGARY (31 DECEMBER 2025: 4.58%)		
30,870	OTP Bank Nyrt	4,556,421	3.08
72,901	Richter Gedeon Nyrt	2,821,774	1.90
	HUNGARY - TOTAL	**7,378,195**	**4.98**
	INDIA (31 DECEMBER 2025: 13.10%)		
704,261	Angel One Ltd.	2,460,036	1.66
820,443	Bank of Baroda	2,360,993	1.59
247,597	ICICI Bank Ltd.	3,597,083	2.43
436,286	Indian Hotels Co. Ltd.	3,290,625	2.22

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	INDIA (31 DECEMBER 2025: 13.10%) (continued)		
94,456	Mahindra & Mahindra Ltd.	3,062,227	2.07
130,317	Reliance Industries Ltd.	1,781,316	1.20
	INDIA - TOTAL	**16,552,280**	**11.17**
	INDONESIA (31 DECEMBER 2025: 1.09%)		
	MEXICO (31 DECEMBER 2025: 5.00%)		
251,667	Arca Continental SAB de CV	3,011,866	2.03
1,928,191	Cemex SAB de CV	2,317,305	1.57
910,479	Gentera SAB de CV	1,974,800	1.33
	MEXICO - TOTAL	**7,303,971**	**4.93**
	PORTUGAL (31 DECEMBER 2025: 1.25%)		
137,530	Galp Energia SGPS SA	2,931,704	1.98
	PORTUGAL - TOTAL	**2,931,704**	**1.98**
	SAUDI ARABIA (31 DECEMBER 2025: 1.93%)		
169,573	Etihad Etisalat Co.	2,728,278	1.84
	SAUDI ARABIA - TOTAL	**2,728,278**	**1.84**
	SINGAPORE (31 DECEMBER 2025: 2.14%)		
	SOUTH AFRICA (31 DECEMBER 2025: 3.63%)		
691,607	FirstRand Ltd.	4,104,069	2.77
51,187	Gold Fields Ltd.	1,720,652	1.16
	SOUTH AFRICA - TOTAL	**5,824,721**	**3.93**
	SOUTH KOREA (31 DECEMBER 2025: 14.77%)		
58,675	Samsung Electronics Co. Ltd.	12,649,228	8.54
7,249	SK Hynix, Inc.	12,399,051	8.37
152,554	Woori Financial Group, Inc.	2,855,526	1.93
	SOUTH KOREA - TOTAL	**27,903,805**	**18.84**
	TAIWAN (31 DECEMBER 2025: 14.77%)		
97,710	Asustek Computer, Inc.	2,147,034	1.45
44,000	Delta Electronics, Inc.	2,693,328	1.82
733,406	Hon Hai Precision Industry Co. Ltd.	5,778,567	3.90
43,147	MediaTek, Inc.	5,749,502	3.88
181,412	Taiwan Semiconductor Manufacturing Co. Ltd.	13,724,135	9.27
27,324	Wiwynn Corp.	3,975,539	2.68
	TAIWAN - TOTAL	**34,068,105**	**23.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED KINGDOM (31 DECEMBER 2025: 2.28%)		
72,507	Weir Group PLC	2,313,486	1.56
	UNITED KINGDOM - TOTAL	**2,313,486**	**1.56**
	UNITED STATES (31 DECEMBER 2025: 1.14%)		
63,990	Yum China Holdings, Inc.	2,615,271	1.77
	UNITED STATES - TOTAL	**2,615,271**	**1.77**
	EQUITIES - TOTAL	**147,012,306**	**99.24**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 118,410,895)	**147,012,306**	**99.24**
	TOTAL VALUE OF INVESTMENTS	**147,012,306**	**99.24**
	CASH	**1,401,299**	**0.95**
	OTHER NET LIABILITIES	**(272,104)**	**(0.19)**
	TOTAL VALUE OF SUB-FUND	**148,141,501**	**100.00**

Abbreviations Used:

ADR American Depositary Receipt

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	98.76
Other current assets	1.24
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 97.95%)		
	BELGIUM (31 DECEMBER 2025: 2.02%)		
155,656	UCB SA	46,625,918	1.92
	BELGIUM - TOTAL	**46,625,918**	**1.92**
	DENMARK (31 DECEMBER 2025: NIL)		
262,310	DSV AS	62,147,169	2.56
	DENMARK - TOTAL	**62,147,169**	**2.56**
	FRANCE (31 DECEMBER 2025: 1.67%)		
731,365	Cie de Saint-Gobain SA	66,191,191	2.73
	FRANCE - TOTAL	**66,191,191**	**2.73**
	GERMANY (31 DECEMBER 2025: 1.74%)		
141,788	Deutsche Boerse AG	38,710,969	1.60
	GERMANY - TOTAL	**38,710,969**	**1.60**
	IRELAND (31 DECEMBER 2025: 5.00%)		
203,507	Eaton Corp. PLC	86,718,403	3.57
818,872	Kerry Group PLC	75,224,990	3.10
	IRELAND - TOTAL	**161,943,393**	**6.67**
	JAPAN (31 DECEMBER 2025: 7.60%)		
893,976	Chugai Pharmaceutical Co. Ltd.	41,441,102	1.71
1,857,749	Hitachi Ltd.	51,105,958	2.10
151,890	Keyence Corp.	75,755,751	3.12
	JAPAN - TOTAL	**168,302,811**	**6.93**
	NETHERLANDS (31 DECEMBER 2025: 3.67%)		
53,579	Argenx SE (ADR)	49,708,989	2.05
71,999	ASM International NV	82,357,621	3.39
88,017	BE Semiconductor Industries NV	28,890,828	1.19
	NETHERLANDS - TOTAL	**160,957,438**	**6.63**
	SOUTH KOREA (31 DECEMBER 2025: NIL)		
442,935	Samsung Electronics Co. Ltd.	95,488,472	3.93
	SOUTH KOREA - TOTAL	**95,488,472**	**3.93**
	SWITZERLAND (31 DECEMBER 2025: 2.18%)		
382,908	Nestle SA	39,437,174	1.63
	SWITZERLAND - TOTAL	**39,437,174**	**1.63**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED KINGDOM (31 DECEMBER 2025: 5.62%)		
9,888,704	Coats Group PLC	10,230,762	0.42
618,003	Spirax Group PLC	56,063,677	2.31
3,117,400	Tesco PLC	18,979,019	0.78
1,784,415	Weir Group PLC	56,935,457	2.35
	UNITED KINGDOM - TOTAL	**142,208,915**	**5.86**
	UNITED STATES (31 DECEMBER 2025: 68.45%)		
120,443	Alnylam Pharmaceuticals, Inc.	36,256,956	1.49
389,394	Alphabet, Inc. (Class A)	139,157,734	5.73
955,647	Aramark	54,376,314	2.24
1,930,462	Bank of America Corp.	109,997,725	4.53
229,477	Broadcom, Inc.	86,684,937	3.57
3,878,227	CCC Intelligent Solutions Holdings, Inc.	20,011,651	0.83
228,258	CH Robinson Worldwide, Inc.	42,990,112	1.77
138,707	CME Group, Inc.	30,630,667	1.26
428,056	Colgate-Palmolive Co.	39,244,174	1.62
190,164	Honeywell Aerospace, Inc.	42,041,457	1.73
184,639	Honeywell International, Inc.	41,340,672	1.70
289,603	Lowe's Cos., Inc.	63,854,565	2.63
172,397	Meta Platforms, Inc.	97,109,506	4.00
336,134	Microsoft Corp.	125,384,705	5.17
209,199	Motorola Solutions, Inc.	86,878,253	3.58
857,497	NVIDIA Corp.	171,576,575	7.07
128,635	Synopsys, Inc.	57,380,214	2.37
104,108	Thermo Fisher Scientific, Inc.	52,195,587	2.15
293,074	Union Pacific Corp.	79,716,128	3.29
130,262	Westinghouse Air Brake Technologies Corp.	35,118,635	1.45
	UNITED STATES - TOTAL	**1,411,946,567**	**58.18**
	EQUITIES - TOTAL	**2,393,960,017**	**98.64**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 2,157,042,311)	**2,393,960,017**	**98.64**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**2,393,960,017**	**98.64**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.02%)

Maturity Date	Counterparty	Amount Bought		Amount Sold		Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	CHF	169,981	USD	210,393	630	0.00
15/07/2026	State Street Bank & Trust Co.[1]	CHF	57,429	USD	71,032	264	0.00
15/07/2026	State Street Bank & Trust Co.[1]	CHF	12,294	USD	15,256	7	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.02%) (continued)

Maturity Date	Counterparty		Amount Bought		Amount Sold		Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[2]	CHF	1,170	USD	1,474		(21)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	CHF	15,075,395	USD	18,992,719		(277,290)	(0.01)
15/07/2026	State Street Bank & Trust Co.[3]	EUR	2	USD	2		-	0.00
15/07/2026	State Street Bank & Trust Co.[4]	EUR	1,149	USD	1,327		(13)	0.00
15/07/2026	State Street Bank & Trust Co.[3]	EUR	5,465	USD	6,313		(61)	0.00
15/07/2026	State Street Bank & Trust Co.[5]	EUR	201,073	USD	231,149		(1,142)	0.00
15/07/2026	State Street Bank & Trust Co.[5]	EUR	17,071,000	USD	19,719,634		(192,095)	(0.01)
15/07/2026	State Street Bank & Trust Co.[6]	GBP	23	USD	30		-	0.00
15/07/2026	State Street Bank & Trust Co.[7]	GBP	281,835	USD	375,569		(1,508)	0.00
15/07/2026	State Street Bank & Trust Co.[6]	GBP	187,656	USD	250,699		(1,635)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	GBP	395,919	USD	531,101		(5,624)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	GBP	1,767,314	USD	2,361,040		(15,400)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	6,404,645	USD	4,941,284		14,767	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	2,115	USD	1,631		6	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	3,217	USD	2,484		5	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	22,623	USD	17,503		3	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	22,103	USD	17,104		(1)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	82	USD	64		(1)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	883	USD	686		(3)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	635	USD	496		(4)	0.00
15/07/2026	State Street Bank & Trust Co.[10]	SGD	1,190	USD	926		(6)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	1,642	USD	1,280		(9)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	15,696	USD	12,157		(11)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	1,908	USD	1,490		(14)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	4,826	USD	3,756		(22)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	12,513	USD	9,727		(44)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	11,732	USD	9,131		(52)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	13,762	USD	10,753		(104)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	20,033	USD	15,613		(111)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	31,307	USD	24,358		(132)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	36,077	USD	28,196		(279)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	SGD	4,879,285	USD	3,798,439		(22,744)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	SGD	6,347,326	USD	4,941,284		(29,587)	0.00
15/07/2026	State Street Bank & Trust Co.[11]	SGD	58,677,563	USD	45,679,470		(273,518)	(0.01)
15/07/2026	State Street Bank & Trust Co.[1]	USD	809,493	CHF	642,669		11,649	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	513,033	CHF	407,352		7,324	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	73,877	CHF	58,458		1,305	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	6,964	CHF	5,511		123	0.00
15/07/2026	State Street Bank & Trust Co.[2]	USD	40	CHF	32		1	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	586,007	CHF	475,797		(4,674)	0.00
15/07/2026	State Street Bank & Trust Co.[5]	USD	392,987	EUR	339,991		4,070	0.00
15/07/2026	State Street Bank & Trust Co.[5]	USD	32,560	EUR	28,425		45	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	139	EUR	120		1	0.00
15/07/2026	State Street Bank & Trust Co.[4]	USD	29	EUR	25		-	0.00
15/07/2026	State Street Bank & Trust Co.[3]	USD	11	EUR	10		-	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	46,855	GBP	35,117		247	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	25,543	GBP	19,068		235	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	14,259	GBP	10,640		136	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.02%) (continued)

Maturity Date	Counterparty		Amount Bought		Amount Sold		Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[6]	USD	4,888	GBP	3,664		26	0.00
15/07/2026	State Street Bank & Trust Co.[6]	USD	117	GBP	88		1	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	17,031	GBP	12,842		(13)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	10,452	GBP	7,915		(53)	0.00
15/07/2026	State Street Bank & Trust Co.[7]	USD	12,210	GBP	9,287		(117)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	4,941,284	SGD	6,347,326		29,587	0.00
15/07/2026	State Street Bank & Trust Co.[11]	USD	828,685	SGD	1,064,727		4,776	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	158,407	SGD	202,975		1,340	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	63,985	SGD	81,869		633	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	90,315	SGD	116,041		521	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	68,946	SGD	88,584		397	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	24,911	SGD	32,018		135	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	19,613	SGD	25,230		89	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	7,309	SGD	9,365		62	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	738	SGD	947		5	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	733	SGD	943		3	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	102	SGD	131		1	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	862	SGD	1,113		1	0.00
15/07/2026	State Street Bank & Trust Co.[10]	USD	17	SGD	22		-	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	7,937	SGD	10,278		(17)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	23,019	SGD	29,792		(34)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	29,619	SGD	38,412		(105)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	44,150	SGD	57,226		(132)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	55,259	SGD	71,611		(155)	0.00
15/07/2026	State Street Bank & Trust Co.[9]	USD	71,641	SGD	92,907		(252)	0.00
15/07/2026	State Street Bank & Trust Co.[8]	USD	4,330,248	SGD	5,615,968		(15,508)	0.00
Unrealised gain on open forward foreign currency exchange contracts							78,395	0.00
Unrealised loss on open forward foreign currency exchange contracts							(842,491)	(0.03)
Net unrealised loss on open forward foreign currency exchange contracts							**(764,096)**	**(0.03)**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**2,393,195,921**	**98.61**
CASH	**69,614,225**	**2.87**
OTHER NET LIABILITIES	**(35,914,391)**	**(1.48)**
TOTAL VALUE OF SUB-FUND	**2,426,895,755**	**100.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

Abbreviations Used:

ADR	American Depositary Receipt

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R7H.
[2]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R7HD.
[3]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1HD.
[4]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.
[5]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.
[6]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R2HD.
[7]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R2H.
[8]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class B5.
[9]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R.
[10]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R5HD.
[11]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Z5H.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	93.22
Over-the-counter financial derivative instruments	0.00
Other current assets	6.78
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 91.63%)		
	INDIA (31 DECEMBER 2025: 89.76%)		
899,042	Acme Solar Holdings Ltd.*	3,614,356	0.62
375,463	AIA Engineering Ltd.**	20,155,323	3.49
33,873	Anand Rathi Share & Stock Brokers Ltd.*	198,335	0.03
2,500,000	Angel One Ltd.*	8,732,684	1.51
90,000	Atul Ltd.*	6,146,341	1.06
277,889	Bajaj Auto Ltd.**	28,523,190	4.93
1,400,000	Bajaj Finance Ltd.*	14,860,222	2.57
13,700,000	Bank of Baroda*	39,424,565	6.82
12,000,000	Bank of India*	17,798,672	3.08
2,000,000	Bharat Petroleum Corp. Ltd.*	6,413,565	1.11
173,325	Capillary Technologies India Ltd.*	940,062	0.16
800,745	Caplin Point Laboratories Ltd.*	22,214,073	3.84
1,610,498	Ceigall India Ltd.*	6,666,828	1.15
648,946	CMS Info Systems Ltd.*	1,923,692	0.33
245,039	Dhanuka Agritech Ltd.*	2,731,550	0.47
100,000	Dodla Dairy Ltd.*	1,186,050	0.21
300,000	eClerx Services Ltd.*	4,198,978	0.73
1,380,127	Emmvee Photovoltaic Power Ltd.*	5,000,949	0.86
2,255,000	Eternal Ltd.*	6,303,411	1.09
177,211	Finolex Cables Ltd.*	2,189,238	0.38
233,920	Fujiyama Power Systems Ltd.*	798,442	0.14
2,000,000	GK Energy Ltd.*	2,991,166	0.52
2,046,000	GPT Infraprojects Ltd.*	2,882,940	0.50
900,000	HDFC Bank Ltd. (ADR)*	23,319,000	4.03
104,051	Hero MotoCorp Ltd.**	5,270,001	0.91
4,600,000	Indian Bank*	39,685,607	6.86
1,000,000	Indian Energy Exchange Ltd.*	1,321,906	0.23
2,225,000	Infosys Ltd. (ADR)*	23,807,500	4.12
490,000	Interarch Building Solutions Ltd.*	9,985,448	1.73
60,000	InterGlobe Aviation Ltd.*	3,402,792	0.59
1,000,000	International Gemological Institute Ltd.*	3,751,898	0.65
679,063	Kewal Kiran Clothing Ltd.*	3,563,585	0.62
700,000	KSB Ltd.*	7,089,941	1.23
244,427	Orkla India Ltd.*	1,583,658	0.27
320,000	PG Electroplast Ltd.*	1,803,193	0.31
300,000	Polycab India Ltd.*	31,569,189	5.46
6,000,000	Punjab National Bank*	6,762,608	1.17
1,450,000	Reliance Industries Ltd.*	19,820,196	3.43
20,000	Sedemac Mechatronics Ltd.*	611,692	0.11
800,000	Shakti Pumps India Ltd.*	4,931,821	0.85
300,000	Sharda Cropchem Ltd.*	2,787,223	0.48
84,000	Shilchar Technologies Ltd.*	4,057,007	0.70
76,600	Shree Cement Ltd.	20,432,871	3.53
417,351	SJS Enterprises Ltd.*	9,779,175	1.69

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	INDIA (31 DECEMBER 2025: 89.76%) (continued)		
327,457	Solarworld Energy Solutions Ltd.*	634,305	0.11
400,000	Sun Pharmaceutical Industries Ltd.*	7,870,376	1.36
970,000	Tata Consultancy Services Ltd.*	20,817,463	3.60
300,000	Time Technoplast Ltd.*	570,343	0.10
10,800,000	Union Bank of India Ltd.*	19,673,237	3.40
1,050,000	WAAREE Energies Ltd.*	32,689,529	5.65
350,000	Waaree Renewable Technologies Ltd.*	3,764,972	0.65
	INDIA - TOTAL	**517,251,168**	**89.44**
	UNITED STATES (31 DECEMBER 2025: 1.87%)		
330,000	Cognizant Technology Solutions Corp.*	12,784,200	2.21
	UNITED STATES - TOTAL	**12,784,200**	**2.21**
	EQUITIES - TOTAL	**530,035,368**	**91.65**
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 3.30%)		
	GOVERNMENT BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 3.30%)		
6,000,000	0.000% U.S. Treasury Bills 14/07/2026*	5,991,523	1.03
9,000,000	0.000% U.S. Treasury Bills 20/08/2026*	8,953,399	1.55
7,000,000	0.000% U.S. Treasury Bills 10/09/2026*	6,948,410	1.20
5,000,000	0.000% U.S. Treasury Bills 24/09/2026*	4,955,922	0.86
	UNITED STATES DOLLAR - TOTAL	**26,849,254**	**4.64**
	FIXED INCOME SECURITIES - TOTAL	**26,849,254**	**4.64**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 488,863,007)	**556,884,622**	**96.29**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**556,884,622**	**96.29**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: (0.00%))

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation USD	% of Value of Sub-Fund
01/07/2026	State Street Bank & Trust Co.†	SGD	40,836	USD	31,513	37	0.00
01/07/2026	State Street Bank & Trust Co.†	SGD	18,019	USD	13,905	16	0.00
02/07/2026	State Street Bank & Trust Co.†	SGD	60,264	USD	46,448	111	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: (0.00%)) (continued)

Maturity Date	Counterparty	Amount Bought		Amount Sold		Unrealised Appreciation USD	% of Value of Sub-Fund
02/07/2026	State Street Bank & Trust Co.†	SGD	12,777	USD	9,848	24	0.00
Unrealised gain on open forward foreign currency exchange contracts						188	0.00
Net unrealised gain on open forward foreign currency exchange contracts						**188**	**0.00**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	556,884,810	96.29
CASH	24,601,387	4.25
OTHER NET LIABILITIES	(3,169,652)	(0.54)
TOTAL VALUE OF SUB-FUND	578,316,545	100.00

Abbreviations Used:

ADR American Depositary Receipt

†Spot forward.
*Fully held by PineBridge India Equity Fund.
**Fully held by PineBridge Investments GF Mauritius Limited.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	94.25
Over-the-counter financial derivative instruments	0.00
Other current assets	5.75
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE JAPAN EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 98.24%)		
	JAPAN (31 DECEMBER 2025: 98.24%)		
7,500	Advantest Corp.	1,495,238	2.58
42,900	Ajinomoto Co., Inc.	1,553,196	2.68
18,900	Chugai Pharmaceutical Co. Ltd.	877,802	1.51
136,000	Daiichi Life Group, Inc.	1,491,083	2.57
18,300	Fuji Electric Co. Ltd.	1,524,671	2.63
37,800	Fuji Oil Co. Ltd.	922,309	1.59
38,800	FUJIFILM Holdings Corp.	833,094	1.44
39,300	GS Yuasa Corp.	1,566,525	2.70
62,600	Hitachi Ltd.	1,725,393	2.98
37,700	Insource Co. Ltd.	142,466	0.25
217,100	ITOCHU Corp.	2,481,296	4.28
53,300	JCR Pharmaceuticals Co. Ltd.	152,131	0.26
16,500	JMDC, Inc.	292,639	0.50
54,700	Kanematsu Corp.	695,152	1.20
4,500	Keyence Corp.	2,248,682	3.88
26,400	Kobe Bussan Co. Ltd.	429,896	0.74
20,100	M&A Capital Partners Co. Ltd.	423,151	0.73
3,000	Maruwa Co. Ltd.	1,309,373	2.26
5,000	Meiko Electronics Co. Ltd.	955,522	1.65
15,200	Micronics Japan Co. Ltd.	1,559,215	2.69
50,700	Minebea Mitsumi, Inc.	1,486,479	2.57
41,000	Mitsubishi Gas Chemical Co., Inc.	1,280,942	2.21
160,800	Mitsubishi UFJ Financial Group, Inc.	3,179,025	5.49
158,000	Mitsui Fudosan Co. Ltd.	1,460,050	2.52
137,600	Morinaga Milk Industry Co. Ltd.	1,075,166	1.86
22,200	Murata Manufacturing Co. Ltd.	1,559,467	2.69
71,500	NEC Corp.	1,730,034	2.99
30,400	Nomura Research Institute Ltd.	860,567	1.48
2,569,400	NTT, Inc.	2,296,724	3.96
158,000	Oji Holdings Corp.	774,732	1.34
80,600	Osaka Soda Co. Ltd.	936,106	1.62
188,100	Pan Pacific International Holdings Corp.	954,328	1.65
18,500	Raito Kogyo Co. Ltd.	464,168	0.80
29,000	Rohto Pharmaceutical Co. Ltd.	426,736	0.74
16,000	Saizeriya Co. Ltd.	534,599	0.92
46,500	Sawai Group Holdings Co. Ltd.	483,016	0.83
35,800	Shin-Etsu Chemical Co. Ltd.	1,546,629	2.67
76,300	SKY Perfect JSAT Corp.	1,259,163	2.17
85,700	Sony Group Corp.	1,732,861	2.99
61,000	Sumitomo Mitsui Financial Group, Inc.	2,386,376	4.12
61,600	Suzuki Motor Corp.	742,587	1.28
55,300	Takasago Thermal Engineering Co. Ltd.	1,732,482	2.99
12,600	Toyo Suisan Kaisha Ltd.	806,652	1.39
145,100	Toyota Motor Corp.	2,437,490	4.21
36,300	Treasure Factory Co. Ltd.	503,275	0.87

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE JAPAN EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	JAPAN (31 DECEMBER 2025: 98.24%) (continued)		
150,700	Yokohama Financial Group, Inc.	1,609,517	2.78
22,400	Yonex Co. Ltd.	319,122	0.55
	JAPAN - TOTAL	**57,257,127**	**98.81**
	EQUITIES - TOTAL	**57,257,127**	**98.81**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 52,297,455)	**57,257,127**	**98.81**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.00%)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**57,257,127**	**98.81**
CASH	**957,640**	**1.65**
OTHER NET LIABILITIES	**(268,370)**	**(0.46)**
TOTAL VALUE OF SUB-FUND	**57,946,397**	**100.00**

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	91.11
Other current assets	8.89
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 99.12%)		
	JAPAN (31 DECEMBER 2025: 99.12%)		
46,200	ACSL Ltd.	489,868	1.59
28,600	AeroEdge Co. Ltd.	317,709	1.03
25,300	Ai Holdings Corp.	417,988	1.35
32,100	Ain Holdings, Inc.	1,094,703	3.55
50,000	Anycolor, Inc.	690,442	2.24
61,300	BuySell Technologies Co. Ltd.	1,245,159	4.04
10,200	Cocorport, Inc.	102,053	0.33
33,300	Daiei Kankyo Co. Ltd.	776,997	2.52
37,900	Daiwabo Holdings Co. Ltd.	805,826	2.61
5,500	Dexerials Corp.	144,235	0.47
62,400	eGuarantee, Inc.	662,410	2.15
196	Fukuoka REIT Corp.	208,306	0.68
15,200	Furuya Metal Co. Ltd.	758,993	2.46
17,200	I'll, Inc.	234,437	0.76
37,900	I-NE Co. Ltd.	270,789	0.88
26,400	Japan Business Systems, Inc.	232,728	0.75
37,800	KH Neochem Co. Ltd.	691,149	2.24
21,600	Lacto Japan Co. Ltd.	436,754	1.42
65,400	M&A Capital Partners Co. Ltd.	1,376,821	4.46
103,100	Maeda Kosen Co. Ltd.	1,118,614	3.62
58,600	Management Solutions Co. Ltd.	468,901	1.52
38,800	Marumae Co. Ltd.	674,034	2.18
11,400	Meidensha Corp.	686,607	2.23
6,200	Meiko Electronics Co. Ltd.	1,184,847	3.84
35,800	Midac Holdings Co. Ltd.	448,231	1.45
66,000	MIMAKI ENGINEERING Co. Ltd.	726,258	2.35
9,700	Monogatari Corp.	284,336	0.92
8,300	Nihon Trim Co. Ltd.	228,971	0.74
20,500	Nissei ASB Machine Co. Ltd.	1,144,962	3.71
5,800	OKUMA Corp.	165,367	0.54
57,600	OpenWork, Inc.	331,649	1.07
85,100	PeptiDream, Inc.	558,450	1.81
34,600	Plus Alpha Consulting Co. Ltd.	570,143	1.85
35,800	Raito Kogyo Co. Ltd.	898,228	2.91
10,800	Sankyu, Inc.	574,371	1.86
29,000	SBS Holdings, Inc.	772,308	2.50
69,800	Septeni Holdings Co. Ltd.	191,480	0.62
28,400	Seria Co. Ltd.	636,402	2.06
30,000	Shima Seiki Manufacturing Ltd.	158,863	0.51
6,500	Sinfonia Technology Co. Ltd.	638,320	2.07
11,500	St. Cousair Co. Ltd.	118,818	0.39
38,400	Synspective, Inc.	291,643	0.95
74,400	Syuppin Co. Ltd.	496,719	1.61
29,900	Taihei Dengyo Kaisha Ltd.	470,209	1.52
13,900	Takeuchi Manufacturing Co. Ltd.	605,819	1.96
53,900	TeamSpirit, Inc.	118,290	0.38

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	JAPAN (31 DECEMBER 2025: 99.12%) (continued)		
25,200	Tokyo Tatemono Co. Ltd.	512,032	1.66
63,500	Treasure Factory Co. Ltd.	880,384	2.85
36,000	Tri Chemical Laboratories, Inc.	773,418	2.51
13,200	Ulvac, Inc.	841,809	2.73
3,100	Union Tool Co.	430,367	1.39
125,300	Yamashin-Filter Corp.	385,443	1.25
64,300	Zenkoku Hosho Co. Ltd.	1,206,207	3.91
	JAPAN - TOTAL	**30,549,867**	**99.00**
	EQUITIES - TOTAL	**30,549,867**	**99.00**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 29,551,161)	**30,549,867**	**99.00**
	TOTAL VALUE OF INVESTMENTS	**30,549,867**	**99.00**
	CASH	**684,490**	**2.22**
	OTHER NET LIABILITIES	**(375,208)**	**(1.22)**
	TOTAL VALUE OF SUB-FUND	**30,859,149**	**100.00**

Abbreviations Used:

REIT Real Estate Investment Trust

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	96.22
Other current assets	3.78
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 96.19%)		
	BRAZIL (31 DECEMBER 2025: 61.19%)		
244,929	Axia Energia (ADR)	2,586,450	3.99
499,742	B3 SA - Brasil Bolsa Balcao	1,402,883	2.16
521,759	Banco Bradesco SA (ADR)	1,810,504	2.79
206,382	Banco BTG Pactual SA	2,156,745	3.32
44	Banco do Brasil SA	169	0.00
405,763	Cia de Saneamento Basico do Estado de Sao Paulo SABESP (ADR)	2,345,310	3.62
38,431	Embraer SA (ADR)	2,451,898	3.78
634,506	Itau Unibanco Holding SA (ADR)	5,183,914	7.99
606,104	Motiva Infraestrutura de Mobilidade SA	1,712,003	2.64
193,301	NU Holdings Ltd	2,582,501	3.98
170,427	Petroleo Brasileiro SA - Petrobras (ADR, Preference)	2,495,051	3.85
271,326	PRIO SA	2,732,410	4.21
182,714	Raia Drogasil SA	604,258	0.93
158,672	Rede D'Or Sao Luiz SA	1,064,057	1.64
414,419	Smartfit Escola de Ginastica e Danca SA	1,576,505	2.43
122,178	TOTVS SA	677,462	1.04
344,689	Vale SA (ADR)	5,184,122	7.99
24,058	XP, Inc.	391,183	0.60
	BRAZIL - TOTAL	**36,957,425**	**56.96**
	CHILE (31 DECEMBER 2025: 6.06%)		
3,969,077	Banco Santander Chile	325,067	0.50
246,854	Embotelladora Andina SA	1,228,789	1.89
124,954	Falabella SA	780,001	1.20
22,369	Latam Airlines Group SA (ADR)	1,303,441	2.01
10,981	Sociedad Quimica y Minera de Chile SA	815,154	1.26
14,396	Sociedad Quimica y Minera de Chile SA (ADR)	1,065,880	1.64
	CHILE - TOTAL	**5,518,332**	**8.50**
	MEXICO (31 DECEMBER 2025: 24.01%)		
2,333,728	America Movil SAB de CV	3,035,733	4.68
203,509	Arca Continental SAB de CV	2,435,528	3.75
1,998,640	Cemex SAB de CV	2,401,971	3.70
213,001	Coca-Cola Femsa SAB de CV	2,265,713	3.49
449,262	Gentera SAB de CV	974,435	1.50
234,816	Grupo Financiero Banorte SAB de CV	2,488,757	3.84
234,207	Grupo Mexico SAB de CV	2,648,772	4.08
13,426	Industrias Penoles SAB de CV	586,476	0.91
	MEXICO - TOTAL	**16,837,385**	**25.95**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	PERU (31 DECEMBER 2025: 3.89%)		
8,923	Credicorp Ltd.	3,476,222	5.36
	PERU - TOTAL	**3,476,222**	**5.36**
	UNITED STATES (31 DECEMBER 2025: 1.04%)		
	EQUITIES - TOTAL	**62,789,364**	**96.77**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 50,934,126)	**62,789,364**	**96.77**
	TOTAL VALUE OF INVESTMENTS	**62,789,364**	**96.77**
	CASH	**1,347,276**	**2.08**
	OTHER NET ASSETS	**747,649**	**1.15**
	TOTAL VALUE OF SUB-FUND	**64,884,289**	**100.00**

Abbreviations Used:

ADR	American Depositary Receipt

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	96.00
Other current assets	4.00
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 98.40%)		
	BRAZIL (31 DECEMBER 2025: 0.07%)		
	IRELAND (31 DECEMBER 2025: 3.52%)		
10,883	Accenture PLC	1,354,281	0.43
703	Eaton Corp. PLC	299,562	0.10
696	Johnson Controls International PLC	101,693	0.03
201	Medtronic PLC	15,724	0.01
2,441	Seagate Technology Holdings PLC	2,355,565	0.75
10,917	TE Connectivity PLC	2,200,976	0.70
3,784	Trane Technologies PLC	1,858,550	0.60
	IRELAND - TOTAL	**8,186,351**	**2.62**
	NETHERLANDS (31 DECEMBER 2025: NIL)		
476	NXP Semiconductors NV	133,770	0.04
	NETHERLANDS - TOTAL	**133,770**	**0.04**
	SWITZERLAND (31 DECEMBER 2025: 0.12%)		
1,113	Chubb Ltd.	379,244	0.12
	SWITZERLAND - TOTAL	**379,244**	**0.12**
	UNITED KINGDOM (31 DECEMBER 2025: NIL)		
8,141	TechnipFMC PLC	539,748	0.17
	UNITED KINGDOM - TOTAL	**539,748**	**0.17**
	UNITED STATES (31 DECEMBER 2025: 94.69%)		
7,143	AbbVie, Inc.	1,797,465	0.58
116	Acuity, Inc.	43,693	0.01
5,647	Adobe, Inc.	1,157,748	0.37
8,599	Advanced Micro Devices, Inc.	4,995,245	1.60
64,101	AES Corp.	939,721	0.30
2,561	Airbnb, Inc.	366,479	0.12
14,504	Allstate Corp.	3,451,082	1.10
33,695	Alphabet, Inc. (Class A)	12,041,582	3.85
18,855	Alphabet, Inc. (Class C)	6,662,037	2.13
47,553	Amazon.com, Inc.	11,333,782	3.63
814	Ameriprise Financial, Inc.	373,431	0.12
412	AMETEK, Inc.	99,679	0.03
7,854	Amgen, Inc.	2,844,090	0.91
6,439	Amphenol Corp.	1,135,324	0.36
475	Analog Devices, Inc.	188,656	0.06
79,999	Apple, Inc.	23,148,511	7.41
2,904	Applied Materials, Inc.	2,099,592	0.67
476	AppLovin Corp.	245,249	0.08
8,321	Arista Networks, Inc.	1,413,571	0.45

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.69%) (continued)		
101,467	AT&T, Inc.	2,100,367	0.67
10,409	Automatic Data Processing, Inc.	2,331,096	0.75
129	AutoZone, Inc.	412,276	0.13
85,084	Bank of America Corp.	4,848,086	1.55
3,191	Becton Dickinson & Co.	482,894	0.15
2,598	Berkshire Hathaway, Inc.	1,300,013	0.42
9,931	Block, Inc.	754,756	0.24
54,081	Bristol-Myers Squibb Co.	3,116,147	1.00
21,846	Broadcom, Inc.	8,252,326	2.64
8,185	Cardinal Health, Inc.	1,944,429	0.62
5,061	Caterpillar, Inc.	5,389,459	1.72
15,769	Charles Schwab Corp.	1,455,006	0.47
1,802	Chevron Corp.	298,700	0.10
21,567	Citigroup, Inc.	3,018,517	0.97
4,545	Clorox Co.	433,775	0.14
5,891	CME Group, Inc.	1,300,910	0.42
9,812	Cognizant Technology Solutions Corp.	380,019	0.12
330	Comfort Systems USA, Inc.	654,043	0.21
29,237	ConocoPhillips	3,039,479	0.97
2,628	Costco Wholesale Corp.	2,458,415	0.79
269	Cummins, Inc.	191,853	0.06
4,395	Dell Technologies, Inc.	1,896,267	0.61
12,888	Dollar General Corp.	1,483,538	0.47
7,919	East West Bancorp, Inc.	1,022,264	0.33
8,281	Ecolab, Inc.	2,307,169	0.74
2,344	Elevance Health, Inc.	906,495	0.29
4,921	Eli Lilly & Co.	5,902,395	1.89
3,508	Estee Lauder Cos., Inc.	276,957	0.09
993	Evercore, Inc.	339,050	0.11
16,243	Exelixis, Inc.	883,782	0.28
21,090	Expand Energy Corp.	1,923,197	0.62
3,385	Expedia Group, Inc.	866,154	0.28
2,531	Expeditors International of Washington, Inc.	412,502	0.13
18,847	Exxon Mobil Corp.	2,576,762	0.82
106	F5, Inc.	44,092	0.01
8,484	Ferguson Enterprises, Inc.	2,013,508	0.64
49,303	FirstEnergy Corp.	2,343,865	0.75
38,723	Ford Motor Co.	538,250	0.17
11,328	Fortinet, Inc.	1,740,207	0.56
2,648	Fortive Corp.	161,766	0.05
8,501	General Electric Co.	3,177,079	1.02
29,812	General Motors Co.	2,297,909	0.74
4,387	Goldman Sachs Group, Inc.	4,436,880	1.42
4,832	HCA Healthcare, Inc.	1,883,948	0.60
5,604	Hershey Co.	983,222	0.31
12,580	Home Depot, Inc.	4,436,714	1.42
2,711	Howmet Aerospace, Inc.	728,879	0.23

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.69%) (continued)		
13,092	Illinois Tool Works, Inc.	3,540,993	1.13
494	Incyte Corp.	56,000	0.02
12,032	Intel Corp.	1,680,028	0.54
7,498	Interactive Brokers Group, Inc.	652,626	0.21
891	International Business Machines Corp.	250,558	0.08
2,834	Intuit, Inc.	739,674	0.24
3,896	Intuitive Surgical, Inc.	1,549,361	0.50
1,526	IQVIA Holdings, Inc.	294,854	0.09
1,989	Jack Henry & Associates, Inc.	273,965	0.09
4,991	Johnson & Johnson	1,267,564	0.41
15,390	JPMorgan Chase & Co.	5,037,609	1.61
1,898	Keysight Technologies, Inc.	664,433	0.21
5,959	Kimberly-Clark Corp.	654,119	0.21
2,001	Kimco Realty Corp.	50,725	0.02
5,486	KLA Corp.	1,655,181	0.53
1,318	L3Harris Technologies, Inc.	382,998	0.12
5,432	Labcorp Holdings, Inc.	1,520,960	0.49
15,148	Lam Research Corp.	6,564,083	2.10
642	Las Vegas Sands Corp.	29,654	0.01
2,541	Mastercard, Inc.	1,305,058	0.42
11,951	McDonald's Corp.	3,230,475	1.03
1,161	McKesson Corp.	877,252	0.28
983	Medpace Holdings, Inc.	520,587	0.17
12,897	Meta Platforms, Inc.	7,264,751	2.32
6,284	Micron Technology, Inc.	7,253,558	2.32
27,866	Microsoft Corp.	10,394,575	3.33
2,134	MSCI, Inc.	1,195,125	0.38
52,352	Netflix, Inc.	3,737,933	1.20
16,595	Newmont Corp.	1,549,973	0.50
126,706	NVIDIA Corp.	25,352,604	8.11
10,912	Occidental Petroleum Corp.	529,996	0.17
10,416	Otis Worldwide Corp.	745,786	0.24
22,176	PACCAR, Inc.	2,663,781	0.85
17,947	Palantir Technologies, Inc.	2,093,876	0.67
27,032	PepsiCo, Inc.	3,660,133	1.17
43,325	Pfizer, Inc.	1,043,266	0.33
46,959	PG&E Corp.	789,850	0.25
394	Prologis, Inc.	53,375	0.02
2,200	Prudential Financial, Inc.	237,446	0.08
1,879	PTC, Inc.	213,473	0.07
757	Ralph Lauren Corp.	303,867	0.10
21,483	Regions Financial Corp.	648,787	0.21
11,344	ResMed, Inc.	2,210,719	0.71
2,135	Ross Stores, Inc.	454,435	0.15
5,007	Salesforce, Inc.	784,397	0.25
285	Sandisk Corp.	648,013	0.21
434	Simon Property Group, Inc.	97,064	0.03

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.69%) (continued)		
1,164	Sysco Corp.	97,287	0.03
4,279	Tapestry, Inc.	626,360	0.20
7,538	Tesla, Inc.	3,170,483	1.01
1,870	Texas Instruments, Inc.	557,391	0.18
6,579	TJX Cos., Inc.	996,718	0.32
4,125	T-Mobile U.S., Inc.	691,886	0.22
17,678	U.S. Bancorp	1,067,751	0.34
1,214	Uber Technologies, Inc.	87,602	0.03
70,122	UGI Corp.	2,422,014	0.77
20,424	United Parcel Service, Inc.	2,195,580	0.70
3,299	UnitedHealth Group, Inc.	1,371,163	0.44
9,584	Valero Energy Corp.	2,496,057	0.80
17,651	Verizon Communications, Inc.	747,343	0.24
3,039	Vertiv Holdings Co.	1,017,518	0.33
10,205	VICI Properties, Inc.	270,943	0.09
12,586	Visa, Inc.	4,318,131	1.38
18,817	Walt Disney Co.	1,811,136	0.58
2,596	Western Digital Corp.	1,658,117	0.53
	UNITED STATES - TOTAL	**296,411,374**	**94.87**
	EQUITIES - TOTAL	**305,650,487**	**97.82**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 247,082,654)	**305,650,487**	**97.82**
	INVESTMENT FUNDS (31 DECEMBER 2025: 1.32%)		
	IRELAND (31 DECEMBER 2025: 1.32%)		
7,782	iShares Core S&P 500 UCITS ETF	6,268,712	2.01
	IRELAND - TOTAL	**6,268,712**	**2.01**
	TOTAL INVESTMENT FUNDS (Cost: USD 6,048,495)	**6,268,712**	**2.01**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**311,919,199**	**99.83**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.03%)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	SGD	19,906	USD	15,381	23	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	39,083	USD	30,237	6	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	1,364	USD	1,053	2	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	1,036	USD	803	(1)	0.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.03%) (continued)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	SGD	7,206	USD	5,627	(51)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	16,496	USD	12,823	(58)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	17,666	USD	13,763	(92)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	18,158	USD	14,191	(141)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	140,725	USD	109,526	(630)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	358,862	USD	280,540	(2,844)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	SGD	15,600,148	USD	12,144,446	(72,718)	(0.02)
15/07/2026	State Street Bank & Trust Co.[1]	USD	218,947	SGD	281,312	1,262	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	31,452	SGD	40,473	133	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	18,188	SGD	23,338	129	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	1,759	SGD	2,254	15	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	379	SGD	485	4	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	35,293	SGD	45,605	2	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	525	SGD	680	(2)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	319,692	SGD	414,586	(1,123)	0.00
Unrealised gain on open forward foreign currency exchange contracts						1,576	0.00
Unrealised loss on open forward foreign currency exchange contracts						(77,660)	(0.02)
Net unrealised loss on open forward foreign currency exchange contracts						**(76,084)**	**(0.02)**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**311,843,115**	**99.81**
CASH	**688,613**	**0.22**
OTHER NET LIABILITIES	**(82,039)**	**(0.03)**
TOTAL VALUE OF SUB-FUND	**312,449,689**	**100.00**

Abbreviations Used:

ETF Exchange Traded Fund

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5H.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	97.59
UCITS Investment funds	2.00
Over-the-counter financial derivative instruments	0.00
Other current assets	0.41
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 97.92%)		
	IRELAND (31 DECEMBER 2025: 2.97%)		
4,676	Accenture PLC	581,881	0.27
1,353	Aon PLC	448,777	0.21
3,191	Johnson Controls International PLC	466,237	0.21
8,798	Medtronic PLC	688,267	0.32
1,074	Seagate Technology Holdings PLC	1,036,410	0.48
3,628	TE Connectivity PLC	731,441	0.34
2,010	Trane Technologies PLC	987,232	0.45
	IRELAND - TOTAL	**4,940,245**	**2.28**
	NETHERLANDS (31 DECEMBER 2025: NIL)		
1,166	LyondellBasell Industries NV	61,390	0.03
945	NXP Semiconductors NV	265,573	0.12
	NETHERLANDS - TOTAL	**326,963**	**0.15**
	SWITZERLAND (31 DECEMBER 2025: 0.30%)		
2,970	Chubb Ltd.	1,011,998	0.47
	SWITZERLAND - TOTAL	**1,011,998**	**0.47**
	UNITED STATES (31 DECEMBER 2025: 94.65%)		
2,710	A.O. Smith Corp.	169,971	0.08
8,653	AbbVie, Inc.	2,177,441	1.00
3,227	Adobe, Inc.	661,600	0.31
5,605	Advanced Micro Devices, Inc.	3,256,001	1.50
16,803	AES Corp.	246,332	0.11
1,729	Airbnb, Inc.	247,420	0.11
162	Align Technology, Inc.	27,323	0.01
1,959	Allstate Corp.	466,124	0.22
17,476	Alphabet, Inc. (Class A)	6,245,398	2.88
16,756	Alphabet, Inc. (Class C)	5,920,397	2.73
4,025	Altria Group, Inc.	289,599	0.13
31,860	Amazon.com, Inc.	7,593,512	3.50
2,031	American Express Co.	686,986	0.32
2,230	American International Group, Inc.	166,202	0.08
1,297	Ameriprise Financial, Inc.	595,012	0.27
2,573	Amgen, Inc.	931,735	0.43
5,006	Amphenol Corp.	882,658	0.41
1,037	Analog Devices, Inc.	411,865	0.19
2,188	APA Corp.	71,263	0.03
1,436	Apollo Global Management, Inc.	169,893	0.08
54,500	Apple, Inc.	15,770,120	7.27
2,495	Applied Materials, Inc.	1,803,885	0.83
1,041	AppLovin Corp.	536,354	0.25
3,516	Arista Networks, Inc.	597,298	0.28

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.65%) (continued)		
22,398	AT&T, Inc.	463,639	0.21
1,879	Autodesk, Inc.	365,315	0.17
2,842	Automatic Data Processing, Inc.	636,466	0.29
47	AutoZone, Inc.	150,209	0.07
813	Baker Hughes Co.	45,122	0.02
1,952	Ball Corp.	121,805	0.06
51,230	Bank of America Corp.	2,919,085	1.35
2,237	Bank of New York Mellon Corp.	323,493	0.15
1,958	Becton Dickinson & Co.	296,304	0.14
1,464	Berkshire Hathaway, Inc.	732,571	0.34
4,197	Block, Inc.	318,972	0.15
2,689	Booking Holdings, Inc.	479,287	0.22
2,330	Boston Scientific Corp.	99,444	0.05
20,676	Bristol-Myers Squibb Co.	1,191,351	0.55
15,636	Broadcom, Inc.	5,906,499	2.72
2,162	Broadridge Financial Solutions, Inc.	296,086	0.14
1,757	Capital One Financial Corp.	352,489	0.16
2,161	Cardinal Health, Inc.	513,367	0.24
9,566	Carnival Corp. Ltd.	273,301	0.13
1,298	Carvana Co.	85,434	0.04
1,944	Caterpillar, Inc.	2,070,166	0.95
847	Cboe Global Markets, Inc.	205,541	0.09
238	Centene Corp.	15,277	0.01
1,199	CF Industries Holdings, Inc.	129,804	0.06
428	CH Robinson Worldwide, Inc.	80,610	0.04
10,971	Charles Schwab Corp.	1,012,294	0.47
5,466	Chevron Corp.	906,044	0.42
255	Church & Dwight Co., Inc.	24,704	0.01
492	Ciena Corp.	241,356	0.11
2	Cincinnati Financial Corp.	370	0.00
7,686	Cisco Systems, Inc.	902,798	0.42
2,691	Citigroup, Inc.	376,632	0.17
8,463	Citizens Financial Group, Inc.	593,002	0.27
3,046	Clorox Co.	290,710	0.13
1,561	Coca-Cola Co.	126,862	0.06
5,268	Cognizant Technology Solutions Corp.	204,030	0.09
125	Coherent Corp.	49,309	0.02
1,635	Colgate-Palmolive Co.	149,897	0.07
4,445	Comcast Corp.	109,125	0.05
183	Comfort Systems USA, Inc.	362,697	0.17
4,192	ConocoPhillips	435,800	0.20
694	Constellation Energy Corp.	172,369	0.08
143	Corning, Inc.	36,526	0.02
3,198	Corteva, Inc.	270,839	0.12
1,711	Costco Wholesale Corp.	1,600,589	0.74
440	Crowdstrike Holdings, Inc.	335,782	0.15
737	Cummins, Inc.	525,636	0.24

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.65%) (continued)		
357	Danaher Corp.	68,001	0.03
732	Datadog, Inc.	190,584	0.09
516	DaVita, Inc.	114,800	0.05
202	Deere & Co.	128,135	0.06
1,135	Dell Technologies, Inc.	489,707	0.23
2,307	Devon Energy Corp.	95,325	0.04
3,046	Dexcom, Inc.	205,148	0.09
3,550	Dollar General Corp.	408,641	0.19
1,500	Dollar Tree, Inc.	181,425	0.08
398	Domino's Pizza, Inc.	117,824	0.05
590	Dr. Horton, Inc.	96,099	0.04
2,625	eBay, Inc.	293,344	0.14
2,679	Ecolab, Inc.	746,396	0.34
10,689	Edison International	795,796	0.37
466	Electronic Arts, Inc.	95,549	0.04
898	Elevance Health, Inc.	347,284	0.16
2,701	Eli Lilly & Co.	3,239,660	1.49
136	EMCOR Group, Inc.	112,864	0.05
10,193	EQT Corp.	541,962	0.25
2,711	Estee Lauder Cos., Inc.	214,033	0.10
21,812	Exelon Corp.	1,016,875	0.47
6,729	Expand Energy Corp.	613,618	0.28
1,430	Expedia Group, Inc.	365,908	0.17
1,286	Expeditors International of Washington, Inc.	209,592	0.10
15,420	Exxon Mobil Corp.	2,108,222	0.97
535	F5, Inc.	222,539	0.10
4,392	Fifth Third Bancorp	247,577	0.11
530	First Solar, Inc.	125,059	0.06
4,143	FirstEnergy Corp.	196,958	0.09
19,720	Ford Motor Co.	274,108	0.13
4,462	Fortinet, Inc.	685,452	0.32
8,541	Fortive Corp.	521,770	0.24
1,163	Fox Corp.	60,662	0.03
692	GE Vernova, Inc.	813,003	0.37
2,325	Gen Digital, Inc.	57,869	0.03
1,038	General Dynamics Corp.	367,701	0.17
4,037	General Electric Co.	1,508,748	0.70
8,549	General Motors Co.	658,957	0.30
90	Globe Life, Inc.	16,081	0.01
980	GoDaddy, Inc.	83,182	0.04
1,254	Goldman Sachs Group, Inc.	1,268,258	0.58
3,747	Hartford Insurance Group, Inc.	496,552	0.23
569	Hasbro, Inc.	46,994	0.02
1,062	HCA Healthcare, Inc.	414,063	0.19
1,139	Hershey Co.	199,838	0.09
4,786	Home Depot, Inc.	1,687,926	0.78
34,449	Host Hotels & Resorts, Inc.	816,786	0.38

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.65%) (continued)		
2,594	Howmet Aerospace, Inc.	697,423	0.32
6,611	Illinois Tool Works, Inc.	1,788,077	0.82
2,766	Incyte Corp.	313,554	0.14
14,839	Intel Corp.	2,071,970	0.96
4,686	Interactive Brokers Group, Inc.	407,869	0.19
336	Intercontinental Exchange, Inc.	41,365	0.02
1,471	International Business Machines Corp.	413,660	0.19
1,565	Intuit, Inc.	408,465	0.19
2,062	Intuitive Surgical, Inc.	820,016	0.38
542	IQVIA Holdings, Inc.	104,725	0.05
121	Jack Henry & Associates, Inc.	16,667	0.01
1,142	JB Hunt Transport Services, Inc.	330,529	0.15
10,774	Johnson & Johnson	2,736,273	1.26
10,348	JPMorgan Chase & Co.	3,387,211	1.56
12,504	Kenvue, Inc.	238,951	0.11
681	Keysight Technologies, Inc.	238,398	0.11
6,985	Kimberly-Clark Corp.	766,743	0.35
38,586	Kimco Realty Corp.	978,155	0.45
6,070	KLA Corp.	1,831,380	0.84
1,638	Labcorp Holdings, Inc.	458,640	0.21
6,100	Lam Research Corp.	2,643,313	1.22
3,493	Las Vegas Sands Corp.	161,342	0.07
1,143	Leidos Holdings, Inc.	117,695	0.05
1,193	Lockheed Martin Corp.	607,786	0.28
14	Lumentum Holdings, Inc.	12,013	0.01
382	Marathon Petroleum Corp.	97,666	0.05
2,199	Marsh & McLennan Cos., Inc.	366,507	0.17
3,303	Masco Corp.	268,765	0.12
3,659	Mastercard, Inc.	1,879,262	0.87
6,931	McDonald's Corp.	1,873,519	0.86
1,040	McKesson Corp.	785,824	0.36
536	Merck & Co., Inc.	68,876	0.03
7,576	Meta Platforms, Inc.	4,267,485	1.97
3,837	Micron Technology, Inc.	4,429,011	2.04
21,854	Microsoft Corp.	8,151,979	3.76
1,769	Monster Beverage Corp.	170,036	0.08
75	Motorola Solutions, Inc.	31,147	0.01
368	MSCI, Inc.	206,095	0.10
19,421	Netflix, Inc.	1,386,659	0.64
9,775	Newmont Corp.	912,985	0.42
6,158	News Corp.	152,903	0.07
1,913	Northern Trust Corp.	332,556	0.15
628	Northrop Grumman Corp.	319,847	0.15
825	Nucor Corp.	183,769	0.08
83,021	NVIDIA Corp.	16,611,672	7.66
6,491	Occidental Petroleum Corp.	315,268	0.15
926	ON Semiconductor Corp.	87,544	0.04

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.65%) (continued)		
3,578	Oracle Corp.	524,356	0.24
7,049	Otis Worldwide Corp.	504,708	0.23
7,058	PACCAR, Inc.	847,807	0.39
7,563	Palantir Technologies, Inc.	882,375	0.41
1,402	Palo Alto Networks, Inc.	478,110	0.22
48	Parker-Hannifin Corp.	46,950	0.02
2,404	PayPal Holdings, Inc.	103,805	0.05
13,290	PepsiCo, Inc.	1,799,466	0.83
22,211	Pfizer, Inc.	534,841	0.25
53,567	PG&E Corp.	900,997	0.42
1,764	Philip Morris International, Inc.	319,125	0.15
1,289	Principal Financial Group, Inc.	138,928	0.06
6,878	Procter & Gamble Co.	1,008,590	0.47
4,125	Progressive Corp.	901,106	0.42
3,257	Prologis, Inc.	441,226	0.20
2,554	Prudential Financial, Inc.	275,653	0.13
1,326	PTC, Inc.	150,647	0.07
6,753	Public Service Enterprise Group, Inc.	548,073	0.25
3,724	QUALCOMM, Inc.	688,158	0.32
1,635	Ralph Lauren Corp.	656,305	0.30
237	Regeneron Pharmaceuticals, Inc.	147,779	0.07
24,145	Regions Financial Corp.	729,179	0.34
3,526	ResMed, Inc.	687,147	0.32
454	Robinhood Markets, Inc.	45,527	0.02
100	Rockwell Automation, Inc.	49,508	0.02
2,564	Ross Stores, Inc.	545,747	0.25
806	Royal Caribbean Cruises Ltd.	255,929	0.12
3,641	RTX Corp.	690,807	0.32
4,579	Salesforce, Inc.	717,346	0.33
443	Sandisk Corp.	1,007,262	0.46
3,963	Sempra	367,410	0.17
1,906	ServiceNow, Inc.	189,228	0.09
1,912	Simon Property Group, Inc.	427,619	0.20
1,230	Stryker Corp.	387,253	0.18
270	Synchrony Financial	20,534	0.01
2,972	Sysco Corp.	248,400	0.11
4,758	T. Rowe Price Group, Inc.	540,937	0.25
1,717	Tapestry, Inc.	251,334	0.12
919	Target Corp.	120,031	0.06
133	Teradyne, Inc.	64,351	0.03
7,892	Tesla, Inc.	3,319,375	1.53
2,165	Texas Instruments, Inc.	645,322	0.30
4,415	TJX Cos., Inc.	668,872	0.31
2,484	T-Mobile U.S., Inc.	416,641	0.19
1,232	Travelers Cos., Inc.	406,708	0.19
13,613	Truist Financial Corp.	678,200	0.31
11,165	U.S. Bancorp	674,366	0.31

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	UNITED STATES (31 DECEMBER 2025: 94.65%) (continued)		
8,700	Uber Technologies, Inc.	627,792	0.29
68	Ulta Beauty, Inc.	30,667	0.01
5,288	Union Pacific Corp.	1,438,336	0.66
800	United Airlines Holdings, Inc.	108,792	0.05
4,037	United Parcel Service, Inc.	433,978	0.20
230	United Rentals, Inc.	260,565	0.12
3,142	UnitedHealth Group, Inc.	1,305,909	0.60
2,460	Valero Energy Corp.	640,682	0.30
2,240	Veralto Corp.	198,643	0.09
606	Verisk Analytics, Inc.	108,795	0.05
9,448	Verizon Communications, Inc.	400,028	0.18
1,398	Vertex Pharmaceuticals, Inc.	694,429	0.32
1,826	Vertiv Holdings Co.	611,381	0.28
16,427	VICI Properties, Inc.	436,137	0.20
6,530	Visa, Inc.	2,240,378	1.03
1,714	Vistra Corp.	271,892	0.13
587	Vulcan Materials Co.	173,171	0.08
3,866	Walgreens Boots Alliance, Inc.	2,049	0.00
5,851	Walmart, Inc.	662,684	0.31
9,169	Walt Disney Co.	882,516	0.41
1,380	Western Digital Corp.	881,434	0.41
628	Williams-Sonoma, Inc.	146,387	0.07
1,365	Yum! Brands, Inc.	218,209	0.10
1,021	Zimmer Biomet Holdings, Inc.	87,898	0.04
	UNITED STATES - TOTAL	**203,698,657**	**93.92**
	EQUITIES - TOTAL	**209,977,863**	**96.82**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 141,027,346)	**209,977,863**	**96.82**
	INVESTMENT FUNDS (31 DECEMBER 2025: 1.66%)		
	IRELAND (31 DECEMBER 2025: 1.66%)		
7,970	iShares Core S&P 500 UCITS ETF	6,420,154	2.96
	IRELAND - TOTAL	**6,420,154**	**2.96**
	TOTAL INVESTMENT FUNDS (Cost: USD 6,152,757)	**6,420,154**	**2.96**
	TOTAL VALUE OF INVESTMENTS	**216,398,017**	**99.78**
	CASH	**509,557**	**0.23**
	OTHER NET LIABILITIES	**(22,482)**	**(0.01)**
	TOTAL VALUE OF SUB-FUND	**216,885,092**	**100.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Abbreviations Used:

ETF	Exchange Traded Fund

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	95.91
UCITS Investment funds	2.94
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other current assets	1.15
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 90.55%)		
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 90.55%)		
105,000	5.875% Academy Ltd. 15/05/2031	105,075	0.35
138,000	6.750% Acrisure LLC/Acrisure Finance, Inc. 01/07/2032	124,022	0.41
60,000	7.500% Acrisure LLC/Acrisure Finance, Inc. 06/11/2030	56,857	0.19
68,000	7.125% ADI Escrow Issuer LLC 15/07/2034	69,244	0.23
85,000	5.375% Advanced Drainage Systems, Inc. 01/03/2034	83,054	0.27
130,000	3.875% Air Canada 15/08/2026	129,829	0.43
235,000	5.750% Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC 31/03/2034	223,771	0.74
133,000	6.250% Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC 15/03/2033	131,837	0.44
147,000	6.500% Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 01/10/2031	146,610	0.48
72,000	6.700% Ally Financial, Inc. 14/02/2033	74,215	0.25
94,000	6.375% American Axle & Manufacturing, Inc. 15/10/2032	93,669	0.31
80,000	7.750% American Axle & Manufacturing, Inc. 15/10/2033	79,000	0.26
120,000	5.875% Amkor Technology, Inc. 01/10/2033	120,374	0.40
138,000	6.750% APLD ComputeCo 2 LLC 15/03/2031	138,498	0.46
41,000	7.000% APLD ComputeCo 3 LLC 15/06/2031	40,966	0.14
195,000	7.875% Arbor Realty SR, Inc. 15/07/2030	183,597	0.61
89,000	6.625% Archrock Partners LP/Archrock Partners Finance Corp. 01/09/2032	90,763	0.30
45,000	6.000% Archrock Services LP/Archrock Partners Finance Corp. 01/02/2034	44,723	0.15
200,000	6.250% Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 30/01/2031	202,201	0.67
150,000	6.875% Ashton Woods USA LLC/Ashton Woods Finance Co. 01/08/2033	148,679	0.49
180,000	8.000% Asurion LLC/Asurion Co-Issuer, Inc. 31/12/2032	181,590	0.60
197,000	8.375% Asurion LLC/Asurion Co-Issuer, Inc. 01/02/2034	182,406	0.60
150,000	4.875% ATI, Inc. 01/10/2029	148,358	0.49
5,000	5.875% ATI, Inc. 15/06/2033	5,070	0.02
160,000	3.875% Avantor Funding, Inc. 01/11/2029	152,749	0.50
120,000	7.125% Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance 15/05/2031	120,524	0.40
200,000	8.125% Banijay Entertainment SAS 01/05/2029	204,999	0.68
150,000	6.125% Black Pearl Compute LLC 15/02/2031	151,924	0.50
157,000	7.750% Blackstone Mortgage Trust, Inc. 01/12/2029	162,712	0.54
103,000	8.250% Brinker International, Inc. 15/07/2030	107,404	0.35
360,000	9.000% C&W Senior Finance Ltd. 15/01/2033	363,600	1.20
170,000	4.000% Cable One, Inc. 15/11/2030	91,652	0.30
95,000	6.375% CACI International, Inc. 15/06/2033	96,351	0.32
150,000	7.250% California Resources Corp. 15/01/2035	148,945	0.49
189,000	6.750% Capstone Copper Corp. 31/03/2033	191,561	0.63
15,000	5.750% Carnival Corp. Ltd. 01/08/2032	15,141	0.05
210,000	6.125% Carnival Corp. Ltd. 15/02/2033	212,454	0.70

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 90.55%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 90.55%) (continued)		
215,000	4.250% CCO Holdings LLC/CCO Holdings Capital Corp. 15/01/2034	182,038	0.60
63,000	5.375% CCO Holdings LLC/CCO Holdings Capital Corp. 01/06/2029	61,597	0.20
65,000	7.000% CCO Holdings LLC/CCO Holdings Capital Corp. 01/02/2033	63,863	0.21
177,000	8.750% Champions Financing, Inc. 15/02/2029	172,134	0.57
160,000	4.000% Charles River Laboratories International, Inc. 15/03/2031	150,289	0.50
85,000	5.750% Clean Harbors, Inc. 15/10/2033	85,543	0.28
65,000	5.750% Clean Harbors, Inc. 15/10/2033	65,416	0.22
174,000	3.750% Clearway Energy Operating LLC 15/01/2032	158,354	0.52
73,000	7.000% Cleveland-Cliffs, Inc. 15/03/2032	72,452	0.24
115,000	7.625% Cleveland-Cliffs, Inc. 15/01/2034	114,765	0.38
63,000	6.500% Cloud Software Group, Inc. 31/03/2029	61,196	0.20
178,000	8.750% Clydesdale Acquisition Holdings, Inc. 15/04/2030	175,588	0.58
127,000	3.875% Commercial Metals Co. 15/02/2031	118,996	0.39
165,000	6.875% Concentra Health Services, Inc. 15/07/2032	170,900	0.56
26,000	6.000% Core & Main LP 01/07/2034	26,090	0.09
175,000	7.750% Core Scientific Finance I LLC 15/05/2031	177,472	0.59
95,000	9.625% CoreWeave, Inc. 15/07/2032	93,707	0.31
124,000	9.750% CoreWeave, Inc. 01/10/2031	123,884	0.41
150,000	7.125% CRC Insurance Group LLC 01/06/2031	149,321	0.49
50,000	6.625% Credit Acceptance Corp. 15/03/2030	50,076	0.17
79,000	9.250% Credit Acceptance Corp. 15/12/2028	82,260	0.27
66,000	7.375% Crescent Energy Finance LLC 15/01/2033	65,623	0.22
43,000	7.625% Crescent Energy Finance LLC 01/04/2032	43,384	0.14
80,000	7.875% Crescent Energy Finance LLC 15/04/2032	81,002	0.27
64,000	5.250% Crown Americas LLC 01/04/2030	64,173	0.21
25,000	5.875% Crown Americas LLC 01/06/2033	25,154	0.08
200,000	11.750% CSC Holdings LLC 31/01/2029	123,189	0.41
48,000	6.750% Cushman & Wakefield U.S. Borrower LLC 15/05/2028	48,034	0.16
83,000	6.125% Cyprium Corp./Cyprium Holdings Luxembourg SARL 15/04/2031	82,986	0.27
37,000	6.375% Cyprium Corp./Cyprium Holdings Luxembourg SARL 15/04/2034	36,926	0.12
110,000	6.250% DBR Land Holdings LLC 01/12/2030	111,718	0.37
80,000	10.375% Dealer Tire Financial LLC 01/10/2031	79,833	0.26
45,000	6.875% Delek Logistics Partners LP/Delek Logistics Finance Corp. 01/06/2034	44,785	0.15
147,000	7.375% Delek Logistics Partners LP/Delek Logistics Finance Corp. 30/06/2033	149,753	0.49
36,000	8.625% Delek Logistics Partners LP/Delek Logistics Finance Corp. 15/03/2029	37,404	0.12

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 90.55%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 90.55%) (continued)		
155,000	9.250% Directv Financing LLC/Directv Financing Co-Obligor, Inc. 01/06/2032	157,505	0.52
160,000	5.050% Discovery Global Holdings, Inc. 15/03/2042	117,211	0.39
23,000	6.250% Dorman Products, Inc. 15/06/2034	23,259	0.08
173,000	4.125% Edgewell Personal Care Co. 01/04/2029	167,232	0.55
105,000	7.500% ELK Grove Village Property LLC 15/06/2031	105,852	0.35
100,000	4.375% EnerSys 15/12/2027	99,220	0.33
126,000	5.950% Entegris, Inc. 15/06/2030	127,328	0.42
80,000	7.125% EquipmentShare.com, Inc. 01/07/2034	78,790	0.26
187,000	8.000% EquipmentShare.com, Inc. 15/03/2033	191,909	0.63
15,000	8.625% EquipmentShare.com, Inc. 15/05/2032	15,604	0.05
110,000	5.625% Esab Corp. 01/04/2031	109,928	0.36
148,000	8.000% Excelerate Energy LP 15/05/2030	156,066	0.52
195,000	6.125% FirstCash, Inc. 01/05/2034	194,101	0.64
135,000	7.250% Flash Compute LLC 31/12/2030	138,918	0.46
55,000	8.000% FMC Corp. 01/06/2031	57,220	0.19
150,000	6.750% Focus Financial Partners LLC 15/09/2031	150,762	0.50
115,000	7.500% Fortress Intermediate 3, Inc. 01/06/2031	117,000	0.39
48,000	6.250% Gen Digital, Inc. 01/04/2033	47,308	0.16
93,000	6.750% Gen Digital, Inc. 30/09/2027	93,286	0.31
105,000	6.750% Genesis Energy LP/Genesis Energy Finance Corp. 15/03/2034	104,201	0.34
30,000	7.875% Genesis Energy LP/Genesis Energy Finance Corp. 15/05/2032	30,933	0.10
30,000	8.000% Genesis Energy LP/Genesis Energy Finance Corp. 15/05/2033	31,204	0.10
30,000	8.250% Genesis Energy LP/Genesis Energy Finance Corp. 15/01/2029	30,980	0.10
44,000	8.875% Genesis Energy LP/Genesis Energy Finance Corp. 15/04/2030	46,042	0.15
95,000	5.500% GFL Environmental Holdings U.S., Inc. 01/02/2034	92,916	0.31
98,000	6.875% goeasy Ltd. 15/05/2030	87,225	0.29
116,000	6.875% goeasy Ltd. 15/02/2031	102,601	0.34
118,000	7.625% goeasy Ltd. 01/07/2029	111,553	0.37
51,000	7.750% Greystar Real Estate Partners LLC 01/09/2030	53,028	0.18
192,856	13.000% GrubHub Holdings, Inc. 31/07/2030	157,008	0.52
40,000	6.750% HA Sustainable Infrastructure Capital, Inc. 15/07/2035	41,646	0.14
160,000	6.750% Harvest Midstream I LP 15/05/2034	162,252	0.54
60,000	7.500% Harvest Midstream I LP 15/05/2032	62,156	0.21
155,000	7.250% Herc Holdings, Inc. 15/06/2033	161,603	0.53
87,000	12.625% Hertz Corp. 15/07/2029	70,804	0.23
70,000	6.250% Hilcorp Energy I LP/Hilcorp Finance Co. 15/04/2032	67,767	0.22
125,000	7.250% Hilcorp Energy I LP/Hilcorp Finance Co. 15/02/2035	123,086	0.41

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 90.55%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 90.55%) (continued)		
230,000	4.875% Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc. 01/07/2031	216,217	0.71
124,000	4.875% HLF Financing SARL LLC/Herbalife International, Inc. 01/06/2029	116,106	0.38
116,000	7.750% HLF Financing SARL LLC/Herbalife International, Inc. 01/05/2033	117,584	0.39
75,000	6.625% Howard Midstream Energy Partners LLC 15/01/2034	75,640	0.25
57,000	7.375% Howard Midstream Energy Partners LLC 15/07/2032	59,037	0.20
100,000	6.125% Hudbay Minerals, Inc. 01/04/2029	100,536	0.33
42,000	7.375% IHO Verwaltungs GmbH 15/05/2033	43,667	0.14
326,000	7.000% Iliad Holding SAS 15/04/2032	332,200	1.10
140,000	7.750% Industrial F&B Investments III, Inc. 11/02/2033	142,654	0.47
145,000	4.750% Ingram Micro, Inc. 15/05/2029	142,415	0.47
19,000	5.750% ION Platform Finance U.S., Inc./ION Platform Finance SARL 15/05/2028	17,441	0.06
110,000	6.250% Iron Mountain, Inc. 15/01/2035	110,472	0.37
175,000	6.500% ITT Holdings LLC 01/08/2029	172,953	0.57
144,000	6.125% Jane Street Group/JSG Finance, Inc. 01/11/2032	144,008	0.48
38,000	6.750% Jane Street Group/JSG Finance, Inc. 01/05/2033	39,031	0.13
12,000	7.125% Jane Street Group/JSG Finance, Inc. 30/04/2031	12,407	0.04
115,000	5.875% Kodiak Gas Services LLC 01/04/2031	115,196	0.38
24,000	6.500% Kodiak Gas Services LLC 01/10/2033	24,327	0.08
26,000	6.750% Kodiak Gas Services LLC 01/10/2035	26,682	0.09
55,000	4.250% Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 01/02/2027	54,683	0.18
5,000	4.750% Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 15/06/2029	4,889	0.02
28,000	7.000% Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 15/07/2031	29,038	0.10
100,000	7.450% Land O'Lakes Capital Trust I 15/03/2028	103,000	0.34
55,000	9.500% LBM Acquisition LLC 15/06/2031	48,833	0.16
155,000	6.250% Light & Wonder International, Inc. 01/10/2033	154,160	0.51
133,000	4.125% Match Group Holdings II LLC 01/08/2030	125,152	0.41
50,000	6.125% Match Group Holdings II LLC 15/09/2033	49,413	0.16
165,000	4.625% Mattamy Group Corp. 01/03/2030	158,571	0.52
25,000	6.000% Mattamy Group Corp. 15/12/2033	23,998	0.08
180,000	6.250% Meridian Arc Holdco LLC 30/04/2031	180,435	0.60
135,000	5.125% Methanex Corp. 15/10/2027	134,873	0.45
11,000	5.250% Methanex Corp. 15/12/2029	10,940	0.04
45,000	6.000% Mineral Resources Ltd. 01/05/2032	44,526	0.15
50,000	6.250% Mineral Resources Ltd. 01/05/2034	49,243	0.16
132,000	7.000% Mineral Resources Ltd. 01/04/2031	136,739	0.45
112,000	5.000% Minerals Technologies, Inc. 01/07/2028	111,160	0.37
187,000	9.000% Mobius Merger Sub, Inc. 01/06/2030	125,193	0.41

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 90.55%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 90.55%) (continued)		
71,000	3.875% Molina Healthcare, Inc. 15/05/2032	64,131	0.21
85,000	6.250% Molina Healthcare, Inc. 15/01/2033	85,141	0.28
160,000	6.500% Murphy Oil Corp. 15/02/2034	158,587	0.52
85,000	3.750% Murphy Oil USA, Inc. 15/02/2031	79,598	0.26
100,000	5.875% Murphy Oil USA, Inc. 01/06/2034	100,319	0.33
9,000	5.875% NCL Corp. Ltd. 15/01/2031	8,735	0.03
104,000	6.250% NCL Corp. Ltd. 15/09/2033	101,004	0.33
190,000	6.750% NCL Corp. Ltd. 01/02/2032	189,543	0.63
119,000	9.290% Neptune Bidco U.S., Inc. 15/04/2029	121,352	0.40
130,000	9.500% Neptune Bidco U.S., Inc. 15/02/2033	131,446	0.43
254,000	7.250% Nexstar Media, Inc. 15/04/2034	253,176	0.84
62,000	8.125% NGL Energy Operating LLC/NGL Energy Finance Corp. 15/02/2029	64,098	0.21
106,000	8.375% NGL Energy Operating LLC/NGL Energy Finance Corp. 15/02/2032	110,351	0.36
200,000	4.810% Nissan Motor Co. Ltd. 17/09/2030	186,397	0.62
145,000	7.875% Northern Oil & Gas, Inc. 15/10/2033	144,087	0.48
153,000	6.375% Novelis Corp. 15/08/2033	154,062	0.51
138,000	3.625% NRG Energy, Inc. 15/02/2031	128,107	0.42
85,000	5.875% NRG Energy, Inc. 15/05/2034	84,585	0.28
85,000	6.000% NRG Energy, Inc. 15/01/2036	84,666	0.28
127,000	6.375% NuStar Logistics LP 01/10/2030	131,242	0.43
170,000	8.750% OAK-Eagle Acquireco, Inc. 01/07/2034	180,425	0.60
213,000	8.000% Ontario Gaming GTA LP/OTG Co-Issuer, Inc. 01/08/2030	211,071	0.70
97,000	8.000% Park River Holdings, Inc. 15/03/2031	97,842	0.32
78,421	8.750% Park River Holdings, Inc. 31/12/2030	75,973	0.25
152,000	4.500% Pattern Energy Operations LP/Pattern Energy Operations, Inc. 15/08/2028	148,817	0.49
97,000	4.250% Performance Food Group, Inc. 01/08/2029	94,092	0.31
25,000	5.625% Performance Food Group, Inc. 01/03/2034	24,538	0.08
159,000	6.125% Perrigo Finance Unlimited Co. 30/09/2032	151,846	0.50
90,000	8.250% Petco Health & Wellness Co., Inc. 01/02/2031	90,704	0.30
250,000	10.000% PetSmart LLC/PetSmart Finance Corp. 15/09/2033	250,394	0.83
150,000	9.250% Phoenix Aviation Capital Ltd. 15/07/2030	154,945	0.51
85,000	10.500% Planet Financial Group LLC 15/12/2029	83,933	0.28
190,000	6.250% Post Holdings, Inc. 15/10/2034	186,957	0.62
180,000	6.500% PR RNO Property Owner 1 LLC 01/05/2031	179,856	0.59
20,000	6.500% QXO Building Products, Inc. 15/07/2031	20,385	0.07
117,000	6.750% QXO Building Products, Inc. 30/04/2032	120,819	0.40
20,000	6.875% QXO Building Products, Inc. 15/07/2034	20,551	0.07
253,580	3.500% Rackspace Finance LLC 15/05/2028	230,124	0.76
200,000	7.875% Rfna LP 15/02/2030	201,446	0.67
110,000	5.750% RHP Hotel Properties LP/RHP Finance Corp. 15/03/2034	108,974	0.36
72,000	6.125% Rocket Cos., Inc. 01/08/2031	73,544	0.24

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 90.55%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 90.55%) (continued)		
18,000	6.500% Rocket Cos., Inc. 15/06/2034	18,456	0.06
107,000	6.000% Royal Caribbean Cruises Ltd. 01/02/2033	108,570	0.36
108,000	5.250% SeaWorld Parks & Entertainment, Inc. 15/08/2029	105,478	0.35
148,000	6.750% Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 15/08/2032	148,362	0.49
90,000	4.125% Silgan Holdings, Inc. 01/02/2028	88,819	0.29
143,000	4.000% Sirius XM Radio LLC 15/07/2028	139,280	0.46
55,000	5.875% Sirius XM Radio LLC 15/04/2032	54,355	0.18
145,000	6.625% SM Energy Co. 15/04/2034	142,785	0.47
150,000	6.375% Solaris Energy Infrastructure LLC 15/05/2031	151,815	0.50
184,000	7.375% Sotera Health Holdings LLC 01/06/2031	190,327	0.63
109,000	7.625% Star Leasing Co. LLC 15/02/2030	107,411	0.36
180,000	9.000% Star Parent, Inc. 01/10/2030	188,347	0.62
37,000	5.875% Starwood Property Trust, Inc. 15/08/2029	37,111	0.12
22,000	6.125% Starwood Property Trust, Inc. 01/06/2031	22,116	0.07
99,000	6.500% Starwood Property Trust, Inc. 01/07/2030	101,101	0.33
174,000	6.625% Station Casinos LLC 15/03/2032	176,724	0.58
40,000	6.000% Stingray Compute LLC 15/06/2031	40,108	0.13
140,000	7.250% Stonepeak Nile Parent LLC 15/03/2032	144,974	0.48
25,000	5.625% Sunoco LP 15/03/2031	24,818	0.08
110,000	5.875% Sunoco LP 15/03/2034	108,507	0.36
152,000	8.250% Sword Purchaser LLC 15/04/2033	157,418	0.52
83,000	6.250% Talen Energy Supply LLC 01/02/2034	82,583	0.27
40,000	6.375% Talen Energy Supply LLC 01/05/2033	39,932	0.13
83,000	6.500% Talen Energy Supply LLC 01/02/2036	83,685	0.28
97,000	9.375% Talos Production, Inc. 01/02/2031	101,878	0.34
120,000	5.875% Teleflex, Inc. 15/01/2032	121,012	0.40
195,000	5.500% Tenet Healthcare Corp. 15/11/2032	193,883	0.64
115,000	6.000% Tenet Healthcare Corp. 15/11/2033	116,009	0.38
200,000	6.125% Travel & Leisure Co. 01/09/2033	197,932	0.65
20,000	6.250% Travel & Leisure Co. 01/06/2031	20,122	0.07
158,000	4.000% TTM Technologies, Inc. 01/03/2029	152,616	0.50
115,000	5.750% U.S. Foods, Inc. 15/04/2033	115,192	0.38
150,000	6.875% UKG, Inc. 01/02/2031	145,713	0.48
181,000	8.500% Univision Communications, Inc. 31/07/2031	181,760	0.60
125,000	9.375% Univision Communications, Inc. 01/08/2032	126,999	0.42
151,000	8.375% Valaris Ltd. 30/04/2030	156,800	0.52
120,000	6.000% Venture Global Calcasieu Pass LLC 01/05/2036	121,290	0.40
75,000	6.375% Venture Global LNG, Inc. 15/12/2034	73,752	0.24
95,000	6.625% Venture Global LNG, Inc. 15/06/2036	93,645	0.31
257,000	8.375% Venture Global LNG, Inc. 01/06/2031	267,301	0.88
8,000	6.125% Venture Global Plaquemines LNG LLC 15/12/2030	8,186	0.03
40,000	6.500% Venture Global Plaquemines LNG LLC 15/06/2034	41,679	0.14
30,000	7.500% Venture Global Plaquemines LNG LLC 01/05/2033	32,927	0.11

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 90.55%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 90.55%) (continued)		
126,000	7.750% Venture Global Plaquemines LNG LLC 01/05/2035	141,310	0.47
150,000	10.500% Veritiv Operating Co. 30/11/2030	153,349	0.51
175,000	7.500% VFH Parent LLC/Valor Co-Issuer, Inc. 15/06/2031	183,038	0.60
244,000	7.500% Viasat, Inc. 30/05/2031	246,432	0.81
181,000	9.250% Voyager Parent LLC 01/07/2032	191,371	0.63
191,000	6.625% Walker & Dunlop, Inc. 01/04/2033	194,072	0.64
150,000	6.750% Wayfair LLC 15/11/2032	154,050	0.51
75,000	7.125% Wayfair LLC 31/05/2034	77,151	0.26
90,000	6.250% WBI Operating LLC 15/10/2030	90,547	0.30
65,000	6.500% WBI Operating LLC 15/10/2033	65,377	0.22
151,000	6.500% WEX, Inc. 15/03/2033	150,354	0.50
102,000	7.500% Wildfire Intermediate Holdings LLC 15/10/2029	104,595	0.35
134,000	7.250% XPLR Infrastructure Operating Partners LP 15/01/2029	138,660	0.46
223,000	7.750% XPLR Infrastructure Operating Partners LP 15/04/2034	234,744	0.78
23,000	8.375% XPLR Infrastructure Operating Partners LP 15/01/2031	24,530	0.08
226,494	13.750% Zayo Group Holdings, Inc. 09/09/2030	223,380	0.74
150,000	6.875% ZF North America Capital, Inc. 23/04/2032	147,590	0.49
	UNITED STATES DOLLAR - TOTAL	**27,753,443**	**91.70**
	FIXED INCOME SECURITIES - TOTAL	**27,753,443**	**91.70**
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 2.97%)		
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 2.97%)		
75,000	6.646% Ally Financial, Inc. 17/01/2040	74,292	0.25
107,000	6.875% Bell Telephone Co. of Canada or Bell Canada 15/09/2055	109,371	0.36
80,000	7.000% Bell Telephone Co. of Canada or Bell Canada 15/09/2055	82,669	0.27
225,000	8.450% FMC Corp. 01/11/2055	163,819	0.54
78,000	7.125% HA Sustainable Infrastructure Capital, Inc. 15/11/2056	79,182	0.26
95,000	8.000% HA Sustainable Infrastructure Capital, Inc. 01/06/2056	100,652	0.33
115,000	6.250% Paramount Global 28/02/2057	93,294	0.31
96,000	6.375% Paramount Global 30/03/2062	82,030	0.27
122,000	7.125% Rogers Communications, Inc. 15/04/2055	125,379	0.42
105,000	6.495% SLM Corp. 15/05/2032	104,867	0.35

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 2.97%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 2.97%) (continued)		
35,000	4.125% Sumisho Air Lease Corp. (perpetual)	34,268	0.11
25,000	8.256% Sumisho Air Lease Corp. (perpetual)	25,124	0.08
	UNITED STATES DOLLAR - TOTAL	**1,074,947**	**3.55**
	VARIABLE RATE SECURITIES - TOTAL	**1,074,947**	**3.55**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 28,968,483)	**28,828,390**	**95.25**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**28,828,390**	**95.25**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: 0.00%)

Maturity Date	Counterparty	Amount Bought		Amount Sold		Unrealised (Depreciation) USD	% of Value of Sub-Fund
15/07/2026	State Street Bank & Trust Co.[1]	SGD	1,080	USD	841	(5)	0.00
15/07/2026	State Street Bank & Trust Co.[1]	USD	15	SGD	19	-	0.00
	Unrealised loss on open forward foreign currency exchange contracts					(5)	0.00
	Net unrealised loss on open forward foreign currency exchange contracts					**(5)**	**(0.00)**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**28,828,385**	**95.25**
CASH	**1,132,139**	**3.74**
OTHER NET ASSETS	**304,873**	**1.01**
TOTAL VALUE OF SUB-FUND	**30,265,397**	**100.00**

[1]Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5HD.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	8.49
Transferable securities dealt in on another regulated market	85.98
Other current assets	5.53
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%)		
	GOVERNMENT BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 5.17%)		
203,000	6.250% Mexico Government International Bonds 27/08/2037	203,153	0.23
200,000	6.338% Mexico Government International Bonds 04/05/2053	187,400	0.22
200,000	6.625% Mexico Government International Bonds 29/01/2038	204,800	0.24
241,000	5.325% Philippines Government International Bonds 24/06/2036	241,298	0.28
194,000	4.200% Province of British Columbia 06/07/2033	190,579	0.22
225,000	3.875% Republic of Italy Government International Bonds 06/05/2051	166,377	0.19
158,000	6.125% Republic of Poland Government International Bonds 14/04/2056	160,620	0.18
392,000	4.000% U.S. Treasury Bonds 15/11/2052	336,906	0.39
262,000	4.625% U.S. Treasury Bonds 15/02/2055	250,087	0.29
90,000	4.625% U.S. Treasury Bonds 15/11/2055	86,020	0.10
163,000	4.750% U.S. Treasury Bonds 15/05/2055	158,829	0.18
345,800	4.750% U.S. Treasury Bonds 15/08/2055	337,060	0.39
56,000	5.000% U.S. Treasury Bonds 15/05/2045	56,696	0.06
103,000	4.250% U.S. Treasury Notes 15/08/2035	101,861	0.12
	UNITED STATES DOLLAR - TOTAL	**2,681,686**	**3.09**
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%)		
96,000	4.750% Abbott Laboratories 15/03/2038	92,657	0.11
103,000	5.500% Abbott Laboratories 15/03/2056	101,323	0.12
247,000	4.050% AbbVie, Inc. 21/11/2039	217,917	0.25
210,000	4.250% AbbVie, Inc. 21/11/2049	172,490	0.20
107,000	4.400% AbbVie, Inc. 15/03/2033	104,837	0.12
89,000	4.950% AbbVie, Inc. 15/03/2031	90,329	0.10
84,000	4.500% Accenture Capital, Inc. 04/10/2034	80,673	0.09
173,000	5.850% AEP Texas, Inc. 15/10/2055	170,365	0.20
79,000	2.450% AES Corp. 15/01/2031	70,498	0.08
76,000	5.200% AES Corp. 15/07/2029	76,459	0.09
164,000	5.450% AGCO Corp. 21/03/2027	164,915	0.19
241,000	2.300% Agilent Technologies, Inc. 12/03/2031	216,646	0.25
182,000	2.750% Agilent Technologies, Inc. 15/09/2029	172,019	0.20
94,000	5.411% Allegion U.S. Holding Co., Inc. 01/07/2032	95,726	0.11
98,000	5.600% Allegion U.S. Holding Co., Inc. 29/05/2034	100,206	0.12
139,000	4.400% Alphabet, Inc. 15/02/2033	136,164	0.16
103,000	5.300% Alphabet, Inc. 15/05/2065	94,902	0.11
99,000	5.350% Alphabet, Inc. 15/11/2045	96,369	0.11
143,000	5.700% Alphabet, Inc. 15/11/2075	137,919	0.16
242,000	3.900% Amazon.com, Inc. 20/11/2028	239,564	0.28
72,000	4.050% Amazon.com, Inc. 22/08/2047	57,255	0.07
182,000	4.550% Amazon.com, Inc. 13/03/2033	179,314	0.21
278,000	5.550% Amazon.com, Inc. 20/11/2065	261,013	0.30
211,000	6.050% Amazon.com, Inc. 13/03/2076	211,210	0.24

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
73,000	2.690% Amcor Flexibles North America, Inc. 25/05/2031	66,181	0.08
156,000	2.300% American Tower Corp. 15/09/2031	137,769	0.16
52,000	4.700% American Tower Corp. 15/12/2032	51,157	0.06
228,000	5.200% American Tower Corp. 15/02/2029	231,073	0.27
241,000	3.150% Amgen, Inc. 21/02/2040	188,257	0.22
53,000	4.200% Amgen, Inc. 19/02/2031	52,005	0.06
43,000	4.400% Amgen, Inc. 01/05/2045	36,568	0.04
48,000	4.850% Amgen, Inc. 19/02/2036	47,094	0.05
108,000	5.150% Amgen, Inc. 02/03/2028	109,054	0.13
179,000	5.650% Amgen, Inc. 02/03/2053	174,780	0.20
91,000	5.750% Amgen, Inc. 02/03/2063	88,622	0.10
100,000	3.900% Amphenol Corp. 15/11/2028	98,825	0.11
267,000	4.900% Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc. 01/02/2046	244,107	0.28
179,000	5.300% Aon North America, Inc. 01/03/2031	182,272	0.21
362,000	5.350% APA Corp. 01/07/2049	315,532	0.36
242,000	1.400% Apple, Inc. 05/08/2028	228,466	0.26
210,000	2.650% Apple, Inc. 11/05/2050	129,058	0.15
72,000	2.700% Apple, Inc. 05/08/2051	44,139	0.05
126,000	4.375% Apple, Inc. 13/05/2045	109,514	0.13
181,000	4.750% AptarGroup, Inc. 30/03/2031	179,380	0.21
177,000	3.100% Aptiv Swiss Holdings Ltd. 01/12/2051	110,042	0.13
150,000	5.550% Assurant, Inc. 15/02/2036	149,485	0.17
170,000	4.850% Astrazeneca Finance LLC 26/02/2029	171,796	0.20
143,000	4.875% Astrazeneca Finance LLC 03/03/2028	144,220	0.17
182,000	4.900% Astrazeneca Finance LLC 03/03/2030	184,502	0.21
70,000	3.850% AT&T, Inc. 01/06/2060	46,962	0.05
200,000	4.500% AT&T, Inc. 15/05/2035	188,613	0.22
58,000	4.750% AT&T, Inc. 30/04/2033	56,822	0.07
149,000	4.750% AT&T, Inc. 15/05/2046	125,829	0.14
332,000	4.900% AT&T, Inc. 15/08/2037	317,258	0.37
34,000	5.400% AT&T, Inc. 15/02/2034	34,518	0.04
197,000	5.700% AT&T, Inc. 01/11/2054	183,902	0.21
116,000	6.050% AT&T, Inc. 15/08/2056	113,076	0.13
104,000	6.300% AT&T, Inc. 30/10/2066	103,721	0.12
281,000	5.322% Athene Global Funding 13/11/2031	280,507	0.32
146,000	5.000% Automatic Data Processing, Inc. 07/05/2036	145,159	0.17
65,000	4.450% AutoNation, Inc. 15/01/2029	64,399	0.07
57,000	5.850% Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 15/06/2056	56,538	0.06
193,000	6.110% Bank of America Corp. 29/01/2037	203,727	0.23
312,000	5.125% BankUnited, Inc. 11/06/2030	309,894	0.36
67,000	5.650% Baxter International, Inc. 15/12/2035	66,522	0.08
164,000	6.129% Beacon Point DC LLC 30/11/2042	165,722	0.19

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
69,000	4.298% Becton Dickinson & Co. 22/08/2032	66,937	0.08
161,000	4.693% Becton Dickinson & Co. 13/02/2028	161,282	0.19
135,000	5.750% BHP Billiton Finance USA Ltd. 05/09/2055	137,562	0.16
59,000	5.000% BMW U.S. Capital LLC 19/03/2033	58,338	0.07
107,000	3.375% Boeing Co. 15/06/2046	75,205	0.09
157,000	3.600% Boeing Co. 01/05/2034	141,527	0.16
293,000	3.750% Boeing Co. 01/02/2050	214,635	0.25
118,000	5.150% Boeing Co. 01/05/2030	119,469	0.14
73,000	5.805% Boeing Co. 01/05/2050	72,396	0.08
123,000	5.930% Boeing Co. 01/05/2060	121,440	0.14
92,000	4.000% Booz Allen Hamilton, Inc. 01/07/2029	89,826	0.10
255,000	5.950% Booz Allen Hamilton, Inc. 15/04/2035	254,410	0.29
274,000	4.868% BP Capital Markets America, Inc. 25/11/2029	276,521	0.32
59,000	3.250% Bristol-Myers Squibb Co. 01/08/2042	44,881	0.05
170,000	5.750% Bristol-Myers Squibb Co. 01/02/2031	177,860	0.20
147,724	2.900% British Airways Pass-Through Trust 15/09/2036	135,046	0.16
228,000	2.450% Broadcom, Inc. 15/02/2031	206,441	0.24
319,000	3.187% Broadcom, Inc. 15/11/2036	267,753	0.31
115,000	4.900% Broadcom, Inc. 15/07/2032	115,448	0.13
135,000	4.150% Burlington Northern Santa Fe LLC 15/12/2048	109,561	0.13
128,000	4.450% Burlington Northern Santa Fe LLC 15/03/2043	113,888	0.13
96,000	4.700% Canadian Pacific Railway Co. 01/05/2048	84,557	0.10
85,000	4.500% Cardinal Health, Inc. 15/09/2030	84,365	0.10
107,000	4.500% Cardinal Health, Inc. 15/11/2044	90,940	0.10
225,000	4.600% Cardinal Health, Inc. 15/03/2043	197,619	0.23
77,000	5.750% Cardinal Health, Inc. 15/11/2054	76,860	0.09
235,000	3.950% Caterpillar Financial Services Corp. 14/11/2028	232,798	0.27
124,000	4.100% Caterpillar Financial Services Corp. 15/08/2028	123,394	0.14
139,000	4.300% Caterpillar Financial Services Corp. 15/05/2029	138,541	0.16
80,000	4.900% CBRE Services, Inc. 15/01/2033	78,941	0.09
111,000	4.300% Cencora, Inc. 15/12/2047	92,202	0.11
109,000	5.125% Cencora, Inc. 15/02/2034	109,503	0.13
51,000	5.650% Cencora, Inc. 13/02/2056	50,408	0.06
201,000	5.375% CF Industries, Inc. 15/03/2044	189,165	0.22
153,000	3.500% Charter Communications Operating LLC/Charter Communications Operating Capital 01/06/2041	107,323	0.12
217,000	3.850% Charter Communications Operating LLC/Charter Communications Operating Capital 01/04/2061	127,930	0.15
260,000	4.800% Charter Communications Operating LLC/Charter Communications Operating Capital 01/03/2050	194,485	0.22
77,000	5.375% Charter Communications Operating LLC/Charter Communications Operating Capital 01/05/2047	62,543	0.07
53,000	5.350% Cheniere Energy Partners LP 30/11/2036	52,824	0.06
206,000	4.650% Chubb INA Holdings LLC 15/08/2029	207,090	0.24

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
80,000	2.375% Cigna Group 15/03/2031	72,058	0.08
287,000	3.400% Cigna Group 15/03/2050	199,443	0.23
79,000	3.875% Cigna Group 15/10/2047	60,824	0.07
73,000	4.375% Cigna Group 15/10/2028	72,717	0.08
274,000	5.100% Cisco Systems, Inc. 24/02/2035	277,210	0.32
251,000	4.914% Citibank NA 29/05/2030	253,885	0.29
134,000	5.875% Citigroup, Inc. 22/02/2033	139,395	0.16
447,000	6.000% Citigroup, Inc. 31/10/2033	467,490	0.54
115,000	4.600% Comcast Corp. 15/10/2038	104,094	0.12
137,000	5.168% Comcast Corp. 15/01/2037	131,702	0.15
78,000	5.500% Comcast Corp. 15/05/2064	66,986	0.08
146,000	7.000% Conagra Brands, Inc. 01/10/2028	152,434	0.18
128,000	4.125% Consolidated Edison Co. of New York, Inc. 15/05/2049	101,572	0.12
64,000	4.450% Consolidated Edison Co. of New York, Inc. 15/03/2044	55,494	0.06
103,000	4.500% Consolidated Edison Co. of New York, Inc. 01/12/2045	88,544	0.10
155,000	5.875% Consolidated Edison Co. of New York, Inc. 15/06/2056	156,418	0.18
95,000	4.850% Constellation Brands, Inc. 06/05/2031	95,046	0.11
250,000	4.322% Cooperatieve Rabobank UA 01/04/2029	249,627	0.29
116,000	5.450% Cox Communications, Inc. 01/09/2034	110,641	0.13
89,000	5.950% Cox Communications, Inc. 01/09/2054	77,081	0.09
323,000	5.200% CRH SMW Finance DAC 21/05/2029	327,705	0.38
89,000	5.000% Crown Castle, Inc. 11/01/2028	89,495	0.10
99,000	5.600% Crown Castle, Inc. 01/06/2029	101,242	0.12
439,000	5.125% CVS Health Corp. 20/07/2045	399,041	0.46
98,000	5.550% CVS Health Corp. 01/06/2031	100,996	0.12
155,000	4.150% Daimler Truck Finance North America LLC 12/01/2029	153,116	0.18
459,000	4.650% Daimler Truck Finance North America LLC 12/10/2030	455,234	0.52
73,000	4.350% Darden Restaurants, Inc. 15/10/2027	72,779	0.08
100,000	5.450% Deere & Co. 16/01/2035	103,514	0.12
110,000	4.150% Deere Funding Canada Corp. 09/10/2030	108,160	0.12
197,000	3.375% Dell International LLC/EMC Corp. 15/12/2041	150,868	0.17
132,000	4.350% Dell International LLC/EMC Corp. 01/02/2030	130,361	0.15
248,000	4.750% Dell International LLC/EMC Corp. 01/04/2028	248,756	0.29
62,000	4.750% Dell International LLC/EMC Corp. 15/07/2031	61,681	0.07
132,000	8.100% Dell International LLC/EMC Corp. 15/07/2036	157,251	0.18
122,000	5.400% Devon Energy Corp. 15/02/2035	123,008	0.14
222,000	5.900% Devon Energy Corp. 15/02/2055	219,765	0.25
211,000	6.250% Diamondback Energy, Inc. 15/03/2053	219,476	0.25
172,000	5.250% Dominion Energy, Inc. 01/08/2033	173,759	0.20
149,000	5.350% Dominion Energy, Inc. 15/06/2036	149,481	0.17
115,000	4.875% DTE Energy Co. 01/06/2028	115,511	0.13
74,000	3.550% Duke Energy Carolinas LLC 15/03/2052	52,807	0.06
48,000	5.400% Duke Energy Carolinas LLC 15/01/2054	45,916	0.05
88,000	5.800% Duke Energy Corp. 15/06/2054	86,133	0.10

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
78,000	5.950% Duke Energy Florida LLC 15/11/2052	80,275	0.09
30,000	4.950% Duke Energy Indiana LLC 15/03/2036	29,536	0.03
59,000	5.650% Duke Energy Ohio, Inc. 01/04/2053	58,007	0.07
103,000	4.000% Duke Energy Progress LLC 01/04/2052	79,101	0.09
115,000	4.500% Eastman Chemical Co. 20/02/2031	112,890	0.13
124,000	5.750% Eastman Chemical Co. 08/03/2033	128,402	0.15
182,000	2.700% Ecolab, Inc. 15/12/2051	111,484	0.13
277,000	4.600% Ecolab, Inc. 15/06/2029	277,457	0.32
73,000	5.700% Elevance Health, Inc. 15/09/2055	71,390	0.08
40,000	6.100% Elevance Health, Inc. 15/10/2052	41,153	0.05
60,000	4.150% Eli Lilly & Co. 20/05/2029	59,715	0.07
103,000	4.600% Eli Lilly & Co. 14/08/2034	101,983	0.12
105,000	4.750% Eli Lilly & Co. 12/02/2030	106,178	0.12
69,000	5.650% Eli Lilly & Co. 15/10/2065	69,331	0.08
71,000	5.700% Eli Lilly & Co. 20/05/2066	71,673	0.08
48,000	5.400% Embraer Netherlands Finance BV 09/01/2038	46,351	0.05
99,000	5.200% Emera U.S. Finance LLC 01/04/2033	98,710	0.11
134,000	4.750% Emera U.S. Finance LP 15/06/2046	114,351	0.13
67,000	4.600% Enbridge, Inc. 20/06/2028	66,986	0.08
222,000	4.750% ENEL Finance International NV 25/05/2047	187,592	0.22
211,000	5.125% ENEL Finance International NV 26/06/2029	213,610	0.25
67,000	4.950% Energy Transfer LP 15/05/2028	67,337	0.08
32,000	5.150% Energy Transfer LP 01/02/2043	29,009	0.03
228,000	5.350% Energy Transfer LP 15/05/2045	207,925	0.24
257,000	5.400% Energy Transfer LP 01/10/2047	233,937	0.27
203,000	6.000% Eni SpA 18/05/2056	201,163	0.23
85,000	3.850% Entergy Mississippi LLC 01/06/2049	64,258	0.07
288,000	4.500% Entergy Texas, Inc. 30/03/2039	262,776	0.30
43,000	3.700% Enterprise Products Operating LLC 31/01/2051	31,795	0.04
85,000	4.600% Enterprise Products Operating LLC 15/01/2031	84,786	0.10
120,000	4.300% Equitable America Global Funding 15/12/2028	118,788	0.14
276,000	5.250% ERAC USA Finance LLC 30/04/2036	275,811	0.32
73,000	4.700% Evergy Missouri West, Inc. 21/05/2029	72,963	0.08
182,000	4.750% Expand Energy Corp. 01/02/2032	177,563	0.20
200,000	5.350% Experian Finance U.S., Inc. 24/08/2036	199,476	0.23
497,660	1.875% Federal Express Corp. Pass-Through Trusts 20/08/2035	430,067	0.50
93,000	4.300% Fedex Freight Holding Co., Inc. 15/03/2029	91,776	0.11
115,000	4.850% FirstEnergy Corp. 15/07/2047	100,324	0.12
189,000	5.200% FirstEnergy Pennsylvania Electric Co. 01/04/2028	190,829	0.22
182,000	4.550% FirstEnergy Transmission LLC 01/04/2049	152,843	0.18
140,000	5.150% Florida Power & Light Co. 15/06/2029	142,683	0.16
67,000	5.600% Florida Power & Light Co. 15/02/2066	64,754	0.07
75,000	2.815% Ford Foundation 01/06/2070	42,617	0.05
224,000	3.250% Ford Motor Co. 12/02/2032	197,604	0.23

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
390,000	6.054% Ford Motor Credit Co. LLC 05/11/2031	395,122	0.45
180,000	4.750% Fortive Corp. 15/05/2031	178,951	0.21
345,000	6.300% Foundry JV Holdco LLC 25/01/2039	367,063	0.42
172,000	5.576% Fox Corp. 25/01/2049	159,976	0.18
85,000	4.625% Gabx Leasing LLC 15/04/2031	83,878	0.10
296,000	5.650% GE HealthCare Technologies, Inc. 15/11/2027	300,320	0.35
69,000	4.875% GE Vernova, Inc. 04/02/2036	68,027	0.08
101,000	5.500% GE Vernova, Inc. 04/02/2056	98,322	0.11
67,000	3.100% General Motors Financial Co., Inc. 12/01/2032	60,712	0.07
433,000	5.600% General Motors Financial Co., Inc. 18/06/2031	443,580	0.51
94,000	5.900% General Motors Financial Co., Inc. 07/01/2035	96,736	0.11
207,000	3.250% Georgia Power Co. 15/03/2051	140,462	0.16
123,000	4.800% Gilead Sciences, Inc. 15/11/2029	124,279	0.14
120,000	4.900% Gilead Sciences, Inc. 20/05/2034	119,964	0.14
91,000	5.100% Gilead Sciences, Inc. 15/06/2035	91,885	0.11
124,000	4.500% GlaxoSmithKline Capital, Inc. 15/04/2030	124,234	0.14
109,000	5.200% Global Payments, Inc. 15/11/2032	106,417	0.12
136,000	5.550% Global Payments, Inc. 15/11/2035	132,039	0.15
439,000	6.750% Goldman Sachs Group, Inc. 01/10/2037	479,602	0.55
157,000	5.875% Goodman U.S. Finance Eight LLC 28/04/2046	155,115	0.18
68,000	5.125% Goodman U.S. Finance Six LLC 07/10/2034	67,056	0.08
224,000	3.450% Gray Oak Pipeline LLC 15/10/2027	220,001	0.25
98,000	6.250% GXO Logistics, Inc. 06/05/2029	101,361	0.12
61,000	3.375% HCA, Inc. 15/03/2029	58,963	0.07
131,000	3.500% HCA, Inc. 01/09/2030	124,308	0.14
174,000	3.500% HCA, Inc. 15/07/2051	118,225	0.14
177,000	4.625% HCA, Inc. 15/03/2052	144,580	0.17
95,000	5.450% HCA, Inc. 01/04/2031	97,134	0.11
141,000	5.500% HCA, Inc. 01/03/2032	144,188	0.17
89,000	4.600% Hewlett Packard Enterprise Co. 23/03/2029	88,896	0.10
120,000	5.250% Hewlett Packard Enterprise Co. 01/04/2033	120,509	0.14
110,000	5.000% HF Sinclair Corp. 01/02/2028	109,834	0.13
100,000	4.900% Home Depot, Inc. 15/04/2029	101,354	0.12
153,000	4.950% Honeywell Aerospace, Inc. 16/03/2036	150,931	0.17
148,000	5.732% Honeywell Aerospace, Inc. 16/03/2056	148,616	0.17
123,000	5.150% Hubbell, Inc. 15/06/2036	122,643	0.14
116,000	4.875% Humana, Inc. 01/04/2030	115,958	0.13
130,000	5.875% Humana, Inc. 01/03/2033	134,232	0.15
223,000	6.192% HUT 8 DC LLC 15/11/2042	226,262	0.26
138,000	4.750% Hyundai Capital America 06/04/2029	137,647	0.16
145,000	4.750% Hyundai Capital America 18/06/2029	144,543	0.17
128,000	5.400% Hyundai Capital America 23/06/2032	130,139	0.15
142,000	4.750% IBM International Capital Pte. Ltd. 05/02/2031	142,117	0.16
211,000	3.734% Intel Corp. 08/12/2047	152,495	0.18

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
101,000	4.150% Intel Corp. 05/08/2032	96,936	0.11
104,000	5.700% Intel Corp. 10/02/2053	98,368	0.11
104,000	6.200% Intel Corp. 15/05/2066	104,037	0.12
447,000	1.125% Inter-American Development Bank 20/07/2028	420,594	0.48
286,000	4.600% International Business Machines Corp. 03/02/2033	279,877	0.32
107,000	3.500% Interstate Power & Light Co. 30/09/2049	75,571	0.09
104,000	4.950% Intuit, Inc. 15/06/2031	104,012	0.12
98,000	4.125% John Deere Capital Corp. 18/01/2029	97,421	0.11
144,000	4.400% John Deere Capital Corp. 08/09/2031	142,802	0.16
107,000	4.900% John Deere Capital Corp. 07/03/2031	108,479	0.12
248,000	7.450% Kellanova 01/04/2031	277,254	0.32
232,000	7.000% Kentucky Power Co. 15/11/2033	250,024	0.29
48,000	5.850% Kentucky Utilities Co. 15/08/2055	48,370	0.06
118,000	4.850% Kenvue, Inc. 22/05/2032	118,698	0.14
458,000	4.900% Keybank National Association 08/08/2032	449,048	0.52
109,000	5.500% Kinder Morgan Energy Partners LP 01/03/2044	104,512	0.12
104,000	5.450% Kinder Morgan, Inc. 01/08/2052	97,599	0.11
35,000	4.375% Kraft Heinz Foods Co. 01/06/2046	28,102	0.03
46,000	4.875% Kraft Heinz Foods Co. 01/10/2049	38,736	0.04
94,000	5.200% Kraft Heinz Foods Co. 15/03/2032	95,301	0.11
47,000	3.875% Kroger Co. 15/10/2046	35,957	0.04
61,000	5.000% Kroger Co. 15/09/2034	60,180	0.07
130,000	5.500% Kroger Co. 15/09/2054	122,451	0.14
232,000	5.650% Kroger Co. 15/09/2064	218,390	0.25
13,000	3.150% Kyndryl Holdings, Inc. 15/10/2031	10,860	0.01
101,000	5.400% L3Harris Technologies, Inc. 31/07/2033	103,383	0.12
90,000	5.200% Lennar Corp. 30/07/2030	91,049	0.10
248,000	4.300% Liberty Mutual Group, Inc. 01/02/2061	158,052	0.18
95,000	2.050% Liberty Utilities Finance GP 1 15/09/2030	85,141	0.10
78,000	2.375% LXP Industrial Trust 01/10/2031	68,302	0.08
93,000	4.986% Manulife Financial Corp. 11/12/2035	91,612	0.11
131,000	5.700% Maple Parent Holdings Corp. 26/03/2036	132,862	0.15
161,000	6.625% Maple Parent Holdings Corp. 26/03/2056	170,105	0.20
80,000	2.850% Marriott International, Inc. 15/04/2031	73,572	0.08
114,000	3.500% Marriott International, Inc. 15/10/2032	105,028	0.12
84,000	4.500% Marriott International, Inc. 01/05/2033	81,405	0.09
73,000	5.500% Marriott International, Inc. 15/04/2037	73,837	0.08
175,000	4.650% Mars, Inc. 20/04/2031	175,265	0.20
134,000	5.650% Mars, Inc. 01/05/2045	133,625	0.15
108,000	5.700% Mars, Inc. 01/05/2055	106,842	0.12
139,000	4.550% Marsh & McLennan Cos., Inc. 08/11/2027	139,267	0.16
94,000	5.900% MasTec, Inc. 15/06/2029	96,776	0.11
70,000	4.350% Mastercard, Inc. 15/01/2032	69,028	0.08
140,000	3.625% McDonald's Corp. 01/09/2049	102,553	0.12

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
241,000	4.800% McDonald's Corp. 14/08/2028	242,678	0.28
214,000	4.950% McKesson Corp. 30/05/2032	216,036	0.25
150,000	4.500% Mercedes-Benz Finance North America LLC 10/03/2031	147,431	0.17
67,000	5.700% Merck & Co., Inc. 04/12/2065	66,726	0.08
72,000	4.600% Meta Platforms, Inc. 15/11/2032	70,865	0.08
94,000	5.500% Meta Platforms, Inc. 15/11/2045	87,537	0.10
67,000	5.550% Meta Platforms, Inc. 15/08/2064	58,799	0.07
186,000	5.625% Meta Platforms, Inc. 15/11/2055	169,249	0.19
124,000	6.450% Meta Platforms, Inc. 15/05/2066	123,226	0.14
202,000	5.772% Mizuho Bank Ltd. 16/04/2046	202,891	0.23
85,000	5.500% Molson Coors Beverage Co. 08/07/2036	85,551	0.10
146,000	4.800% MPLX LP 15/02/2031	145,443	0.17
68,000	5.300% MPLX LP 01/04/2036	67,164	0.08
93,000	5.350% Narragansett Electric Co. 01/05/2034	94,457	0.11
35,000	5.350% National Health Investors, Inc. 01/02/2033	34,641	0.04
86,000	3.950% National Rural Utilities Cooperative Finance Corp. 10/12/2027	85,510	0.10
59,000	4.150% National Rural Utilities Cooperative Finance Corp. 25/08/2028	58,508	0.07
224,000	4.400% National Rural Utilities Cooperative Finance Corp. 11/05/2029	223,106	0.26
77,000	4.750% National Rural Utilities Cooperative Finance Corp. 07/02/2028	77,328	0.09
82,000	4.850% New York Life Global Funding 09/01/2028	82,453	0.09
104,000	5.850% New York State Electric & Gas Corp. 15/08/2033	108,696	0.13
73,000	4.900% NextEra Energy Capital Holdings, Inc. 15/03/2029	73,638	0.08
48,000	5.850% NiSource, Inc. 01/04/2055	47,799	0.05
133,000	4.350% Northwestern Mutual Global Funding 15/09/2027	132,970	0.15
72,000	6.170% Northwestern Mutual Life Insurance Co. 29/05/2055	74,366	0.09
186,000	4.400% Novartis Capital Corp. 18/03/2031	184,820	0.21
73,000	5.700% Novartis Capital Corp. 18/03/2056	74,658	0.09
99,000	4.955% NRG Energy, Inc. 30/04/2031	98,014	0.11
132,000	4.300% Nucor Corp. 23/05/2027	132,029	0.15
87,000	4.850% Nutrien Ltd. 29/05/2031	86,981	0.10
180,000	2.750% nVent Finance SARL 15/11/2031	160,699	0.18
159,000	5.625% NVIDIA Corp. 15/06/2056	158,684	0.18
207,000	4.400% Occidental Petroleum Corp. 15/04/2046	174,349	0.20
191,000	6.450% Occidental Petroleum Corp. 15/09/2036	205,283	0.24
64,000	4.200% Omnicom Group, Inc. 02/03/2029	63,176	0.07
58,000	4.150% Oncor Electric Delivery Co. LLC 01/06/2032	56,334	0.06
255,000	6.650% ONEOK Partners LP 01/10/2036	277,147	0.32
233,000	4.750% ONEOK, Inc. 15/10/2031	230,499	0.27
242,000	3.800% Oracle Corp. 15/11/2037	193,764	0.22
241,000	4.000% Oracle Corp. 15/11/2047	161,201	0.19

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
121,000	4.450% Oracle Corp. 26/09/2030	116,876	0.13
308,000	4.500% Oracle Corp. 08/07/2044	230,637	0.27
107,000	5.500% Oracle Corp. 03/08/2035	102,560	0.12
107,000	5.875% Oracle Corp. 26/09/2045	94,002	0.11
201,000	5.950% Oracle Corp. 26/09/2055	171,465	0.20
77,000	6.700% Oracle Corp. 04/02/2056	72,718	0.08
404,000	4.000% Orange SA 13/01/2029	398,703	0.46
200,000	4.250% Orange SA 13/01/2031	195,037	0.22
205,000	5.000% Orange SA 13/01/2036	200,516	0.23
182,000	3.600% O'Reilly Automotive, Inc. 01/09/2027	180,226	0.21
92,000	5.500% Owens Corning 15/06/2027	92,797	0.11
281,000	3.950% Pacific Gas & Electric Co. 01/12/2047	206,723	0.24
134,000	4.300% Pacific Gas & Electric Co. 15/03/2045	105,835	0.12
182,000	4.950% Pacific Gas & Electric Co. 01/07/2050	152,416	0.18
210,000	6.100% Pacific Gas & Electric Co. 15/10/2055	204,029	0.23
81,000	5.950% Pacific Life Insurance Co. 15/09/2055	80,891	0.09
157,000	3.300% PacifiCorp 15/03/2051	102,690	0.12
153,000	5.700% Packaging Corp. of America 01/12/2033	159,456	0.18
56,000	5.250% Paramount Global 01/04/2044	38,510	0.04
54,000	5.850% Paramount Global 01/09/2043	40,588	0.05
171,000	5.250% Penske Truck Leasing Co. LP/PTL Finance Corp. 01/02/2030	173,080	0.20
67,000	5.350% Penske Truck Leasing Co. LP/PTL Finance Corp. 30/03/2029	67,885	0.08
134,000	6.050% Penske Truck Leasing Co. LP/PTL Finance Corp. 01/08/2028	137,189	0.16
107,000	6.200% Penske Truck Leasing Co. LP/PTL Finance Corp. 15/06/2030	111,779	0.13
68,000	3.600% PepsiCo, Inc. 18/02/2028	67,271	0.08
131,000	4.450% PepsiCo, Inc. 07/02/2028	131,364	0.15
121,000	4.650% PepsiCo, Inc. 23/07/2032	121,648	0.14
120,000	4.750% Pfizer Investment Enterprises Pte. Ltd. 19/05/2033	119,011	0.14
177,000	5.110% Pfizer Investment Enterprises Pte. Ltd. 19/05/2043	168,202	0.19
124,000	5.300% Pfizer Investment Enterprises Pte. Ltd. 19/05/2053	117,211	0.13
87,000	5.340% Pfizer Investment Enterprises Pte. Ltd. 19/05/2063	80,403	0.09
105,000	3.875% Pfizer, Inc. 15/11/2027	104,521	0.12
63,000	4.300% Plains All American Pipeline LP/PAA Finance Corp. 31/01/2043	52,195	0.06
160,000	4.375% PPG Industries, Inc. 15/03/2031	157,319	0.18
49,000	5.250% PPL Capital Funding, Inc. 01/09/2034	49,276	0.06
190,000	4.650% Pricoa Global Funding I 27/08/2031	188,617	0.22
313,000	2.700% Public Service Co. of Colorado 15/01/2051	188,364	0.22
202,000	3.700% Public Service Co. of Colorado 15/06/2028	199,278	0.23
125,000	4.100% Public Service Co. of Colorado 15/06/2048	100,030	0.12

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
149,000	2.200% Public Service Co. of Oklahoma 15/08/2031	131,136	0.15
90,000	5.685% Puget Sound Energy, Inc. 15/06/2054	89,267	0.10
89,000	4.750% QUALCOMM, Inc. 20/05/2032	89,219	0.10
120,000	2.350% Quanta Services, Inc. 15/01/2032	105,505	0.12
107,000	3.050% Quanta Services, Inc. 01/10/2041	79,620	0.09
89,000	5.100% Quanta Services, Inc. 09/08/2035	88,561	0.10
115,000	5.000% Quest Diagnostics, Inc. 15/12/2034	114,397	0.13
210,000	7.375% Regions Financial Corp. 10/12/2037	239,318	0.28
123,000	4.750% Republic Services, Inc. 15/07/2031	123,365	0.14
199,000	5.750% Rio Grande LNG LLC 30/06/2036	198,627	0.23
200,000	4.374% Roche Holdings, Inc. 02/12/2032	196,252	0.23
416,000	4.909% Roche Holdings, Inc. 08/03/2031	421,409	0.49
94,000	4.250% Roper Technologies, Inc. 15/09/2028	93,275	0.11
171,000	2.150% Royalty Pharma PLC 02/09/2031	150,264	0.17
53,000	5.150% Royalty Pharma PLC 02/09/2029	53,722	0.06
312,000	5.875% RWE Finance U.S. LLC 18/09/2055	301,211	0.35
210,000	2.950% S&P Global, Inc. 01/03/2029	201,723	0.23
78,000	4.250% S&P Global, Inc. 15/01/2031	76,429	0.09
144,000	4.650% Salesforce, Inc. 15/03/2029	143,979	0.17
80,000	6.550% Salesforce, Inc. 15/03/2056	80,368	0.09
119,000	5.250% Sempra 15/03/2036	117,627	0.14
71,000	6.300% ServiceNow, Inc. 15/05/2056	72,565	0.08
82,000	4.125% Shell Finance U.S., Inc. 06/11/2030	80,567	0.09
206,000	4.900% Siemens Funding BV 28/05/2032	208,593	0.24
200,000	9.332% Signature Bank 15/10/2030	131,000	0.15
153,000	4.600% Sonoco Products Co. 01/09/2029	152,058	0.17
222,000	4.350% South32 Treasury Ltd. 14/04/2032	212,178	0.24
73,000	5.875% Southern California Edison Co. 01/12/2053	69,577	0.08
105,000	6.200% Southern California Edison Co. 15/09/2055	104,779	0.12
227,000	5.250% Southwest Airlines Co. 15/11/2035	220,036	0.25
192,000	5.900% Southwestern Electric Power Co. 01/04/2056	190,192	0.22
189,000	5.875% Southwestern Public Service Co. 15/08/2056	188,406	0.22
268,000	5.350% Space Exploration Technologies Corp. 15/07/2031	267,516	0.31
70,000	5.875% Space Exploration Technologies Corp. 15/07/2036	69,194	0.08
100,000	6.650% Space Exploration Technologies Corp. 15/07/2056	96,837	0.11
251,000	6.707% Stanley Black & Decker, Inc. 15/03/2060	249,877	0.29
73,000	4.000% Steel Dynamics, Inc. 15/12/2028	71,925	0.08
200,000	5.400% Stellantis Financial Services U.S. Corp. 15/06/2029	199,401	0.23
599,000	3.750% STERIS Irish FinCo UnLtd Co. 15/03/2051	430,738	0.50
185,000	5.150% Synchrony Financial 19/03/2029	185,134	0.21
120,000	7.250% Synchrony Financial 02/02/2033	125,216	0.14
195,000	4.400% Sysco Corp. 25/07/2031	190,391	0.22
129,000	4.450% Sysco Corp. 15/03/2048	105,464	0.12
96,000	4.500% Sysco Corp. 01/04/2046	80,513	0.09

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
106,000	6.050% Teachers Insurance & Annuity Association of America 15/06/2056	107,399	0.12
94,000	4.600% Texas Instruments, Inc. 15/02/2028	94,426	0.11
116,000	4.473% Thermo Fisher Scientific, Inc. 07/10/2032	114,258	0.13
105,000	5.000% Thermo Fisher Scientific, Inc. 31/01/2029	106,409	0.12
174,000	6.550% Time Warner Cable LLC 01/05/2037	172,772	0.20
490,000	3.000% T-Mobile USA, Inc. 15/02/2041	362,477	0.42
93,000	3.600% T-Mobile USA, Inc. 15/11/2060	60,483	0.07
280,000	4.866% Toronto-Dominion Bank 22/04/2033	278,263	0.32
124,000	5.425% TotalEnergies Capital SA 10/09/2064	116,694	0.13
107,000	4.248% TotalEnergies Capital USA LLC 13/01/2031	105,256	0.12
91,000	5.000% Trans-Allegheny Interstate Line Co. 15/01/2031	91,778	0.11
90,000	5.750% Transcontinental Gas Pipe Line Co. LLC 15/03/2056	89,098	0.10
75,000	6.100% Trimble, Inc. 15/03/2033	78,402	0.09
346,000	3.150% Triton Container International Ltd. 15/06/2031	313,374	0.36
129,000	3.250% Triton Container International Ltd./TAL International Container Corp. 15/03/2032	115,612	0.13
176,000	5.150% Triton Container International Ltd./TAL International Container Corp. 15/02/2033	172,946	0.20
88,000	3.900% Union Electric Co. 01/04/2052	66,795	0.08
212,000	4.250% UnitedHealth Group, Inc. 15/06/2048	172,831	0.20
120,000	4.750% UnitedHealth Group, Inc. 15/05/2052	103,427	0.12
115,000	4.900% UnitedHealth Group, Inc. 15/04/2031	116,267	0.13
52,000	4.950% UnitedHealth Group, Inc. 15/05/2062	44,679	0.05
28,000	5.250% Unum Group 15/12/2035	27,609	0.03
154,000	4.375% USAA Capital Corp. 01/06/2028	153,716	0.18
74,000	6.000% Venture Global Calcasieu Pass LLC 01/05/2036	74,795	0.09
121,000	4.450% Verisk Analytics, Inc. 15/03/2031	118,543	0.14
176,000	2.850% Verizon Communications, Inc. 03/09/2041	125,495	0.14
175,000	3.000% Verizon Communications, Inc. 20/11/2060	100,471	0.12
116,000	3.400% Verizon Communications, Inc. 22/03/2041	89,860	0.10
118,000	3.875% Verizon Communications, Inc. 01/03/2052	86,721	0.10
141,000	4.500% Verizon Communications, Inc. 10/08/2033	136,462	0.16
198,000	5.250% Verizon Communications, Inc. 02/04/2035	198,238	0.23
77,000	5.750% Verizon Communications, Inc. 30/11/2045	75,122	0.09
140,000	6.000% Verizon Communications, Inc. 30/11/2065	136,570	0.16
94,000	4.400% Visa, Inc. 12/02/2033	92,658	0.11
150,000	4.300% Vistra Operations Co. LLC 15/10/2028	148,071	0.17
241,000	5.550% Vistra Operations Co. LLC 30/04/2036	240,163	0.28
105,000	5.750% Vodafone Group PLC 28/06/2054	99,476	0.11
85,000	5.750% Vodafone Group PLC 10/02/2063	78,944	0.09
35,000	5.875% Vodafone Group PLC 28/06/2064	33,226	0.04
129,000	6.100% Vodafone Group PLC 18/06/2056	127,153	0.15
424,000	2.950% Vontier Corp. 01/04/2031	384,570	0.44

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 77.45%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 72.28%) (continued)		
70,000	5.400% VSP Optical Group, Inc. 01/06/2033	70,269	0.08
167,000	2.200% Waste Connections, Inc. 15/01/2032	146,378	0.17
152,000	4.875% Waste Management, Inc. 15/02/2029	153,609	0.18
54,000	4.750% Wells Fargo & Co. 07/12/2046	46,140	0.05
339,000	5.606% Wells Fargo & Co. 15/01/2044	327,644	0.38
38,000	5.300% Western Midstream Operating LP 01/03/2048	33,207	0.04
58,000	5.500% Western Midstream Operating LP 15/12/2035	57,480	0.07
165,000	3.375% Westlake Corp. 15/08/2061	99,651	0.11
89,000	4.000% Weyerhaeuser Co. 09/03/2052	67,645	0.08
105,000	5.750% Williams Cos., Inc. 24/06/2044	104,168	0.12
79,000	5.950% Williams Cos., Inc. 15/03/2056	78,529	0.09
100,000	3.950% Wisconsin Power & Light Co. 01/09/2032	95,167	0.11
273,000	5.400% Woodside Finance Ltd. 19/05/2030	277,633	0.32
150,000	6.500% WPP LLC 30/03/2036	147,130	0.17
80,000	5.450% Xylem, Inc. 01/06/2036	81,615	0.09
	UNITED STATES DOLLAR - TOTAL	**63,566,914**	**73.19**
	FIXED INCOME SECURITIES - TOTAL	**66,248,600**	**76.28**
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 21.18%)		
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 21.18%)		
170,000	4.444% American Express Co. 03/05/2030	169,001	0.19
82,000	4.918% American Express Co. 20/07/2033	82,040	0.09
118,000	3.311% Bank of America Corp. 22/04/2042	91,684	0.11
569,000	3.846% Bank of America Corp. 08/03/2037	529,211	0.61
67,000	4.078% Bank of America Corp. 23/04/2040	58,801	0.07
176,000	4.477% Bank of America Corp. 23/04/2030	174,957	0.20
53,000	4.571% Bank of America Corp. 27/04/2033	51,999	0.06
441,000	5.162% Bank of America Corp. 24/01/2031	447,259	0.52
101,000	5.425% Bank of America Corp. 15/08/2035	101,457	0.12
373,000	5.518% Bank of America Corp. 25/10/2035	375,245	0.43
146,000	4.540% Bank of New York Mellon Corp. 23/04/2032	144,697	0.17
252,000	4.588% Bank of Nova Scotia 04/05/2037	243,580	0.28
765,000	5.102% Barclays PLC 26/06/2032	764,917	0.88
254,000	4.892% BNP Paribas SA 30/06/2030	254,071	0.29
458,000	3.582% BPCE SA 19/10/2042	341,251	0.39
262,000	6.347% BPCE SA 13/01/2047	258,251	0.30
40,000	2.904% Citigroup, Inc. 03/11/2042	29,121	0.03
398,000	4.542% Citigroup, Inc. 19/09/2030	395,369	0.46
115,000	5.174% Citigroup, Inc. 11/09/2036	114,557	0.13
250,000	6.020% Citigroup, Inc. 24/01/2036	257,914	0.30
357,000	5.718% Citizens Financial Group, Inc. 23/07/2032	367,069	0.42

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 21.18%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 21.18%) (continued)		
95,000	4.750% CMS Energy Corp. 01/06/2050	93,109	0.11
250,000	5.186% Credit Agricole SA 01/08/2032	251,272	0.29
293,000	5.222% Credit Agricole SA 27/05/2031	295,563	0.34
343,000	3.742% Deutsche Bank AG 07/01/2033	314,700	0.36
172,000	6.254% First Citizens BancShares, Inc. 12/03/2040	169,561	0.20
297,000	5.722% FNB Corp. 11/12/2030	299,552	0.35
161,000	2.383% Goldman Sachs Group, Inc. 21/07/2032	142,410	0.16
140,000	3.210% Goldman Sachs Group, Inc. 22/04/2042	106,029	0.12
274,000	4.148% Goldman Sachs Group, Inc. 21/01/2029	271,699	0.31
121,000	4.369% Goldman Sachs Group, Inc. 21/10/2031	118,423	0.14
119,000	5.094% Goldman Sachs Group, Inc. 20/04/2034	118,657	0.14
93,000	5.541% Goldman Sachs Group, Inc. 21/01/2047	90,007	0.10
251,000	5.208% HSBC Holdings PLC 12/05/2034	250,406	0.29
202,000	5.279% HSBC Holdings PLC 10/03/2037	199,849	0.23
477,000	6.332% HSBC Holdings PLC 09/03/2044	512,487	0.59
148,000	5.605% Huntington Bancshares, Inc. 28/01/2041	145,337	0.17
260,000	6.005% Intesa Sanpaolo SpA 29/06/2037	262,199	0.30
730,000	2.069% JPMorgan Chase & Co. 01/06/2029	696,125	0.80
581,000	2.525% JPMorgan Chase & Co. 19/11/2041	412,633	0.48
72,000	2.545% JPMorgan Chase & Co. 08/11/2032	64,089	0.07
344,000	4.505% JPMorgan Chase & Co. 22/10/2028	343,961	0.40
60,000	4.898% JPMorgan Chase & Co. 22/01/2037	58,520	0.07
72,000	4.912% JPMorgan Chase & Co. 25/07/2033	71,986	0.08
146,000	5.576% JPMorgan Chase & Co. 23/07/2036	148,283	0.17
140,000	6.254% JPMorgan Chase & Co. 23/10/2034	150,031	0.17
80,000	5.305% KeyCorp 28/01/2037	78,955	0.09
286,000	5.721% Lloyds Banking Group PLC 05/06/2030	293,703	0.34
116,000	5.400% M&T Bank Corp. 30/07/2035	115,875	0.13
238,000	5.800% Meiji Yasuda Life Insurance Co. 11/09/2054	236,488	0.27
200,000	4.505% Mitsubishi UFJ Financial Group, Inc. 14/01/2032	196,744	0.23
208,000	5.868% Mitsubishi UFJ Financial Group, Inc. 21/04/2047	210,781	0.24
309,000	4.965% Mizuho Financial Group, Inc. 13/07/2032	308,162	0.35
200,000	5.778% Mizuho Financial Group, Inc. 06/07/2029	204,389	0.24
165,000	2.484% Morgan Stanley 16/09/2036	143,175	0.16
167,000	3.217% Morgan Stanley 22/04/2042	127,808	0.15
329,000	3.591% Morgan Stanley 22/07/2028	325,450	0.37
56,000	3.622% Morgan Stanley 01/04/2031	53,663	0.06
301,000	4.555% Morgan Stanley 10/04/2030	299,201	0.34
276,000	5.173% Morgan Stanley 16/01/2030	278,581	0.32
191,000	5.297% Morgan Stanley 20/04/2037	190,382	0.22
113,000	5.314% Morgan Stanley 18/01/2041	110,331	0.13
78,000	5.320% Morgan Stanley 19/07/2035	78,477	0.09
254,000	4.788% Morgan Stanley Bank NA 10/05/2030	254,270	0.29
590,000	3.032% NatWest Group PLC 28/11/2035	541,388	0.62

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 21.18%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 21.18%) (continued)		
243,000	5.908% NatWest Group PLC 03/03/2047	237,681	0.27
252,000	5.957% Pinnacle Bank/Nashville TN 15/01/2036	250,296	0.29
46,000	5.423% PNC Financial Services Group, Inc. 25/01/2041	45,275	0.05
48,000	5.700% Prudential Financial, Inc. 15/09/2048	48,093	0.06
121,000	5.722% Regions Financial Corp. 06/06/2030	124,219	0.14
182,000	4.400% Royal Bank of Canada 17/04/2030	180,555	0.21
207,000	5.701% Santander Holdings USA, Inc. 05/06/2037	207,241	0.24
209,000	5.400% Societe Generale SA 08/08/2034	207,887	0.24
244,000	4.954% Sumitomo Mitsui Financial Group, Inc. 08/07/2033	242,523	0.28
136,000	5.301% Texas Capital Bancshares, Inc. 27/02/2032	134,707	0.16
250,000	4.136% Truist Bank 23/10/2029	247,147	0.28
185,000	5.281% Truist Financial Corp. 23/04/2037	183,461	0.21
515,000	2.491% U.S. Bancorp 03/11/2036	448,699	0.52
208,000	4.844% UBS Group AG 06/11/2033	204,477	0.24
248,000	6.219% Valley National Bancorp 01/06/2036	247,241	0.28
68,000	6.200% Verizon Communications, Inc. 14/05/2056	68,746	0.08
208,000	5.784% Webster Financial Corp. 11/09/2035	209,756	0.24
233,000	3.068% Wells Fargo & Co. 30/04/2041	178,353	0.21
196,000	4.078% Wells Fargo & Co. 15/09/2029	193,308	0.22
257,000	4.844% Wells Fargo & Co. 20/05/2032	256,320	0.30
79,000	5.499% Wells Fargo & Co. 23/01/2035	80,626	0.09
304,000	6.537% Western Alliance Bank 15/11/2035	301,884	0.35
250,000	6.816% Zions Bancorp NA 19/11/2035	263,518	0.30
	UNITED STATES DOLLAR - TOTAL	**19,449,175**	**22.39**
	VARIABLE RATE SECURITIES - TOTAL	**19,449,175**	**22.39**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 87,092,366)	**85,697,775**	**98.67**
	TOTAL VALUE OF INVESTMENTS	**85,697,775**	**98.67**
	CASH	**897,381**	**1.03**
	OTHER NET ASSETS	**256,442**	**0.30**
	TOTAL VALUE OF SUB-FUND	**86,851,598**	**100.00**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	81.70
Transferable securities dealt in on another regulated market	16.08
Other current assets	2.22
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 41.17%)		
	AUSTRALIA (31 DECEMBER 2025: NIL)		
43,160	APA Group	300,988	0.58
4,700	BHP Group Ltd.	192,006	0.37
6,493	CAR Group Ltd.	115,033	0.22
1,094	Commonwealth Bank of Australia	123,860	0.24
2,746	Computershare Ltd.	72,294	0.14
1,956	Evolution Mining Ltd.	15,807	0.03
23,600	Fortescue Ltd.	310,822	0.60
5,468	National Australia Bank Ltd.	142,377	0.27
3,773	Northern Star Resources Ltd.	49,173	0.09
18,610	QBE Insurance Group Ltd.	322,407	0.62
49,250	Scentre Group	130,745	0.25
16,070	Sonic Healthcare Ltd.	229,995	0.44
102,857	Stockland	288,619	0.55
36,537	Transurban Group	361,345	0.69
80,844	Vicinity Ltd.	143,449	0.27
	AUSTRALIA - TOTAL	**2,798,920**	**5.36**
	CHINA (31 DECEMBER 2025: 13.82%)		
30,700	37 Interactive Entertainment Network Technology Group Co. Ltd. .	85,349	0.16
36,000	China Construction Bank Corp.	37,045	0.07
93,500	China Galaxy Securities Co. Ltd.	87,749	0.17
18,000	China Hongqiao Group Ltd.	46,042	0.09
15,000	China Merchants Bank Co. Ltd.	85,918	0.16
69,500	China Minsheng Banking Corp. Ltd.	27,827	0.05
93,200	ENN Natural Gas Co. Ltd.	216,950	0.42
3,100	Foxconn Industrial Internet Co. Ltd.	32,952	0.06
22,800	Gree Electric Appliances, Inc. of Zhuhai	125,966	0.24
85,400	Haier Smart Home Co. Ltd. (Class A)	256,796	0.49
114,200	Haier Smart Home Co. Ltd. (Class H)	290,948	0.56
16,800	Huatai Securities Co. Ltd.	35,775	0.07
26,300	Midea Group Co. Ltd. (Class A)	292,659	0.56
27,400	Midea Group Co. Ltd. (Class H)	288,592	0.55
7,800	NetEase, Inc.	201,307	0.39
20,500	New China Life Insurance Co. Ltd.	120,297	0.23
168,500	Orient Securities Co. Ltd.	234,347	0.45
24,000	People's Insurance Co. Group of China Ltd.	14,353	0.03
70,000	PICC Property & Casualty Co. Ltd.	127,819	0.24
51,500	Ping An Insurance Group Co. of China Ltd.	335,241	0.64
11,600	Shenzhou International Group Holdings Ltd.	58,219	0.11
9,500	Tencent Holdings Ltd.	520,648	1.00
4,500	WuXi AppTec Co. Ltd. (Hong Kong listed)	88,194	0.17
59,400	Yunnan Yuntianhua Co. Ltd.	266,040	0.51
	CHINA - TOTAL	**3,877,033**	**7.42**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	HONG KONG (31 DECEMBER 2025: 3.18%)		
18,800	Alibaba Group Holding Ltd.	222,584	0.43
33,500	BOC Hong Kong Holdings Ltd.	181,034	0.35
540,000	Bosideng International Holdings Ltd.	294,708	0.56
157,200	China Gas Holdings Ltd.	103,833	0.20
199,000	China Power International Development Ltd.	69,528	0.13
224,000	China State Construction International Holdings Ltd.	199,083	0.38
70,200	Chow Tai Fook Jewellery Group Ltd.	97,570	0.19
81,000	CITIC Ltd.	109,586	0.21
307,000	Far East Horizon Ltd.	209,433	0.40
157,000	HKT Trust & HKT Ltd.	233,427	0.45
164,000	Lenovo Group Ltd.	481,396	0.92
64,500	Link REIT	300,197	0.58
52,000	Sino Land Co. Ltd.	68,163	0.13
20,000	SITC International Holdings Co. Ltd.	80,027	0.15
20,000	WH Group Ltd.	21,142	0.04
35,000	Wharf Real Estate Investment Co. Ltd.	95,418	0.18
	HONG KONG - TOTAL	**2,767,129**	**5.30**
	INDIA (31 DECEMBER 2025: 5.17%)		
99,271	Bank of Baroda	285,744	0.55
27,737	Canara Bank	36,789	0.07
58,430	GAIL India Ltd.	107,099	0.20
20,645	HCL Technologies Ltd.	233,818	0.45
1,712	Hero MotoCorp Ltd.	86,732	0.17
27,801	Infosys Ltd.	293,888	0.56
95,946	ITC Ltd.	290,925	0.56
174,440	NMDC Ltd.	156,975	0.30
38,801	Petronet LNG Ltd.	115,130	0.22
33,046	Power Finance Corp. Ltd.	148,163	0.28
15,663	Power Grid Corp. of India Ltd.	47,385	0.09
129,388	Punjab National Bank	145,870	0.28
745	Tech Mahindra Ltd.	11,058	0.02
3,474	Union Bank of India Ltd.	6,330	0.01
54,784	Wipro Ltd.	98,638	0.19
	INDIA - TOTAL	**2,064,544**	**3.95**
	INDONESIA (31 DECEMBER 2025: 0.26%)		
1,367,200	Bank Negara Indonesia Persero Tbk. PT	241,259	0.46
1,609,700	Bank Rakyat Indonesia Persero Tbk. PT	245,399	0.47
123,200	Telkom Indonesia Persero Tbk. PT	16,168	0.03
81,500	United Tractors Tbk. PT	104,677	0.20
	INDONESIA - TOTAL	**607,503**	**1.16**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	ITALY (31 DECEMBER 2025: 0.24%)		
	MALAYSIA (31 DECEMBER 2025: NIL)		
13,600	CIMB Group Holdings Bhd.	24,758	0.05
24,900	Malayan Banking Bhd.	65,943	0.13
70,700	RHB Bank Bhd.	143,814	0.27
	MALAYSIA - TOTAL	**234,515**	**0.45**
	SINGAPORE (31 DECEMBER 2025: 2.38%)		
11,000	DBS Group Holdings Ltd.	555,800	1.06
63,400	Yangzijiang Shipbuilding Holdings Ltd.	167,519	0.32
	SINGAPORE - TOTAL	**723,319**	**1.38**
	SOUTH KOREA (31 DECEMBER 2025: 7.10%)		
26	Doosan Co. Ltd.	24,955	0.05
27	HD Hyundai Electric Co. Ltd.	16,939	0.03
1,067	Industrial Bank of Korea	13,705	0.03
1,013	Kia Corp.	90,230	0.17
1,792	Korea Investment Holdings Co. Ltd.	255,620	0.49
8,519	NH Investment & Securities Co. Ltd.	161,659	0.31
35	Samsung Electro-Mechanics Co. Ltd.	49,338	0.09
1,151	Samsung Electro-Mechanics Co. Ltd. (Preference)	157,498	0.30
8,322	Samsung Electronics Co. Ltd.	1,794,067	3.44
995	SK Hynix, Inc.	1,701,898	3.26
165	SK, Inc.	88,821	0.17
13,710	Woori Financial Group, Inc.	256,626	0.49
	SOUTH KOREA - TOTAL	**4,611,356**	**8.83**
	TAIWAN (31 DECEMBER 2025: 9.02%)		
261,000	Asia Cement Corp.	286,755	0.55
18,000	Asustek Computer, Inc.	395,524	0.76
26,000	Catcher Technology Co. Ltd.	170,577	0.33
53,000	Chailease Holding Co. Ltd.	195,486	0.38
22,000	E Ink Holdings, Inc.	148,133	0.28
181,000	Eva Airways Corp.	255,110	0.49
39,000	Evergreen Marine Corp. Taiwan Ltd.	225,872	0.43
18,000	Hon Hai Precision Industry Co. Ltd.	141,823	0.27
117,000	Innolux Corp.	252,316	0.48
4,000	MediaTek, Inc.	533,015	1.02
7,000	Novatek Microelectronics Corp.	117,558	0.23
10,000	Quanta Computer, Inc.	115,518	0.22
14,000	Realtek Semiconductor Corp.	354,213	0.68
44,000	Taiwan Semiconductor Manufacturing Co. Ltd.	3,328,677	6.37
48,000	Teco Electric & Machinery Co. Ltd.	105,624	0.20
176,000	United Microelectronics Corp.	908,826	1.74

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	TAIWAN (31 DECEMBER 2025: 9.02%) (continued)		
24,000	Vanguard International Semiconductor Corp.	162,730	0.31
25,000	Wistron Corp.	124,386	0.24
	TAIWAN - TOTAL	**7,822,143**	**14.98**
	THAILAND (31 DECEMBER 2025: NIL)		
287,300	Krung Thai Bank PCL	328,937	0.63
34,000	SCB X PCL	151,612	0.29
	THAILAND - TOTAL	**480,549**	**0.92**
	EQUITIES - TOTAL	**25,987,011**	**49.75**
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 24.30%)		
	GOVERNMENT BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 1.54%)		
200,000	7.750% City of Ulaanbaatar Mongolia 21/08/2027	203,755	0.39
400,000	8.500% Development Bank of Mongolia LLC 03/07/2028	414,847	0.79
	UNITED STATES DOLLAR - TOTAL	**618,602**	**1.18**
	CORPORATE BONDS		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 22.76%)		
231,000	5.250% Alibaba Group Holding Ltd. 26/05/2035	237,224	0.45
200,000	2.950% Champion MTN Ltd. 15/06/2030	178,346	0.34
147,000	4.250% Clean Renewable Power Mauritius Pte. Ltd. 25/03/2027	144,776	0.28
183,750	4.250% Clean Renewable Power Mauritius Pte. Ltd. (German markets) 25/03/2027	180,970	0.35
425,000	9.000% CS Treasury Management Services P Ltd. (perpetual)	437,432	0.84
450,000	4.850% Elect Global Investments Ltd. (perpetual)	338,678	0.65
282,000	6.800% Fortune Star BVI Ltd. 09/09/2029	279,147	0.53
227,000	8.500% Fortune Star BVI Ltd. 19/05/2028	232,968	0.45
200,000	5.450% Fubon Life Singapore Pte. Ltd. 10/12/2035	197,618	0.38
200,000	5.250% Gaci First Investment Co. 14/05/2033	199,825	0.38
400,000	9.750% GLP Pte. Ltd. 20/05/2028	335,911	0.64
400,000	7.950% Golomt Bank 14/05/2029	401,852	0.77
430,500	4.300% Greenko Power II Ltd. 13/12/2028	412,096	0.79
400,000	7.000% Greentown China Holdings Ltd. 19/05/2029	388,298	0.74
200,000	5.625% IHS Holding Ltd. 29/11/2026	199,614	0.38
400,000	7.600% IIFL Finance Ltd. 10/09/2029	402,225	0.77
82,375	4.700% India Cleantech Energy 10/08/2026	82,064	0.16
200,000	4.000% India Green Power Holdings (Singapore markets) 22/02/2027	197,260	0.38
250,000	8.750% Indika Energy Tbk. PT 07/05/2029	252,261	0.48
314,000	4.875% Link Finance Cayman Ltd. 02/02/2036	309,259	0.59
200,000	6.950% Medco Laurel Tree Pte. Ltd. 12/11/2028	200,384	0.38
200,000	5.125% Meituan 05/11/2035	193,879	0.37

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	FIXED INCOME SECURITIES (31 DECEMBER 2025: 24.30%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 22.76%) (continued)		
400,000	5.750% Melco Resorts Finance Ltd. 21/07/2028	397,583	0.76
119,042	5.125% Mong Duong Finance Holdings BV 07/05/2029	117,635	0.22
119,043	5.125% Mong Duong Finance Holdings BV (Singapore markets) 07/05/2029	117,636	0.22
200,000	8.440% Mongolian Mining Corp. 03/04/2030	203,971	0.39
200,000	6.375% Muthoot Finance Ltd. 02/03/2030	199,473	0.38
200,000	5.750% Nan Fung Treasury Ltd. 21/05/2036	199,089	0.38
200,000	12.500% NCIG Holdings Pty. Ltd. 26/08/2031	208,104	0.40
200,000	5.046% Nippon Life Insurance Co. 02/04/2033	200,957	0.38
200,000	5.502% NTT Finance Corp. 16/07/2035	202,558	0.39
200,000	4.125% NWD MTN Ltd. 18/07/2029	170,987	0.33
200,000	8.625% NWD MTN Ltd. 08/02/2028	192,743	0.37
200,000	7.500% PCPD Capital Ltd. 15/05/2029	199,149	0.38
265,000	6.150% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2048	253,970	0.49
200,000	3.680% Prosus NV 21/01/2030	191,246	0.37
200,000	5.875% PTT Treasury Center Co. Ltd. 03/08/2035	208,840	0.40
200,000	11.250% Rakuten Group, Inc. 15/02/2027	206,862	0.40
250,000	5.875% ReNew Pvt Ltd. 05/03/2027	249,517	0.48
200,000	4.500% ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries (German markets) 14/07/2028	193,450	0.37
200,000	5.750% Santos Finance Ltd. 13/11/2035	202,427	0.39
200,000	5.000% Sarana Multi Infrastruktur PT 13/05/2031	197,299	0.38
245,000	6.500% SJM International Ltd. 15/01/2031	231,993	0.44
400,000	8.250% SoftBank Group Corp. 22/10/2031	412,170	0.79
600,000	5.000% Studio City Finance Ltd. 15/01/2029	572,969	1.10
229,000	5.248% Sydney Airport Finance Co. Pty. Ltd. 26/03/2036	227,518	0.44
200,000	10.875% Vedanta Resources Finance II PLC (Singapore markets) 17/09/2029	212,617	0.41
200,000	5.625% Wynn Macau Ltd. 26/08/2028	198,699	0.38
	UNITED STATES DOLLAR - TOTAL	**11,771,549**	**22.54**
	CONVERTIBLE BOND		
	UNITED STATES DOLLAR (31 DECEMBER 2025: NIL)		
200,000	0.000% Baidu, Inc. 12/03/2032	177,500	0.34
	UNITED STATES DOLLAR - TOTAL	**177,500**	**0.34**
	FIXED INCOME SECURITIES - TOTAL	**12,567,651**	**24.06**
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 23.08%)		
	CORPORATE BONDS		
	AUSTRALIAN DOLLAR (31 DECEMBER 2025: 1.02%)		
80,000	6.496% AusNet Services Holdings Pty. Ltd. 04/02/2056	54,567	0.11

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 23.08%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	AUSTRALIAN DOLLAR (31 DECEMBER 2025: 1.02%) (continued)		
330,000	5.900% Scentre Group Trust 1 31/03/2055	224,972	0.43
250,000	6.745% Verizon Communications, Inc. 19/09/2056	174,095	0.33
200,000	6.085% Westpac Banking Corp. 12/02/2041	136,632	0.26
	AUSTRALIAN DOLLAR - TOTAL	**590,266**	**1.13**
	UNITED STATES DOLLAR (31 DECEMBER 2025: 22.06%)		
200,000	5.204% Australia & New Zealand Banking Group Ltd. 30/09/2035	197,739	0.38
250,000	5.375% Bank of East Asia Ltd. 13/05/2032	250,531	0.48
250,000	6.750% Bank of East Asia Ltd. 27/06/2034	259,145	0.50
425,000	6.250% Cas Capital No. 2 Ltd. (perpetual)	427,238	0.82
200,000	5.929% Commonwealth Bank of Australia 14/03/2046	202,986	0.39
200,000	6.200% Dai-ichi Life Insurance Co. Ltd. (perpetual)	203,751	0.39
200,000	7.200% Elect Global Investments Ltd. (perpetual)	210,232	0.40
270,000	5.701% First Abu Dhabi Bank PJSC 30/12/2036	270,497	0.52
243,000	5.750% Fukoku Mutual Life Insurance Co. 02/09/2055	240,757	0.46
408,000	6.500% GC Treasury Center Co. Ltd. (perpetual)	404,066	0.77
200,000	6.300% Hanwha Life Insurance Co. Ltd. 24/06/2055	206,250	0.39
200,000	6.750% HSBC Holdings PLC (perpetual)	201,251	0.39
200,000	5.900% Kyobo Life Insurance Co. Ltd. 15/06/2052	201,724	0.39
200,000	5.642% Macquarie Bank Ltd. 13/08/2036	200,282	0.38
208,000	5.819% Macquarie Bank Ltd. 10/06/2037	208,570	0.40
274,000	5.800% Meiji Yasuda Life Insurance Co. 11/09/2054	272,502	0.52
209,000	5.625% MTR Corp. CI Ltd. (perpetual)	215,319	0.41
200,000	3.552% Muang Thai Life Assurance PCL 27/01/2037	198,742	0.38
250,000	6.000% Nanyang Commercial Bank Ltd. 06/08/2034	255,625	0.49
270,000	5.625% National Australia Bank Ltd. 04/06/2037	271,017	0.52
250,000	5.902% National Australia Bank Ltd. 14/01/2036	257,212	0.49
200,000	6.250% Nippon Life Insurance Co. 13/09/2053	207,674	0.40
200,000	6.500% Nippon Life Insurance Co. 30/04/2055	209,721	0.40
200,000	7.000% Nomura Holdings, Inc. (perpetual)	205,072	0.39
200,000	5.239% QBE Insurance Group Ltd. 10/11/2037	198,383	0.38
200,000	8.125% Rakuten Group, Inc. (perpetual)	205,508	0.39
200,000	5.411% Sompo Holdings, Inc. 22/04/2037	197,362	0.38
344,000	5.706% Standard Chartered PLC 05/03/2047	334,523	0.64
200,000	7.000% Standard Chartered PLC (perpetual)	200,875	0.38
200,000	7.000% Standard Chartered PLC (perpetual)	201,502	0.39
200,000	5.875% Sumitomo Life Insurance Co. (perpetual)	200,580	0.38
226,000	5.334% Sumitomo Mitsui Financial Group, Inc. 03/03/2041	220,933	0.42
301,000	5.754% Sumitomo Mitsui Financial Group, Inc. 07/07/2047	301,000	0.58
200,000	6.600% Sumitomo Mitsui Financial Group, Inc. (perpetual)	201,301	0.39
200,000	6.250% Tongyang Life Insurance Co. Ltd. 07/05/2035	206,321	0.40
130,000	6.050% Verizon Communications, Inc. 14/05/2058	131,186	0.25

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	VARIABLE RATE SECURITIES (31 DECEMBER 2025: 23.08%) (continued)		
	CORPORATE BONDS (CONTINUED)		
	UNITED STATES DOLLAR (31 DECEMBER 2025: 22.06%) (continued)		
317,000	5.618% Westpac Banking Corp. 20/11/2035	320,893	0.61
200,000	5.000% Westpac Banking Corp. (perpetual)	199,769	0.38
	UNITED STATES DOLLAR - TOTAL	**8,898,039**	**17.03**
	VARIABLE RATE SECURITIES - TOTAL	**9,488,305**	**18.16**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 42,609,074)	**48,042,967**	**91.97**
	INVESTMENT FUNDS (31 DECEMBER 2025: 4.35%)		
	IRELAND (31 DECEMBER 2025: 4.35%)		
2,200	iShares MSCI Korea UCITS ETF USD Dist	311,546	0.60
	IRELAND - TOTAL	**311,546**	**0.60**
	TOTAL INVESTMENT FUNDS (Cost: USD 161,276)	**311,546**	**0.60**
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	**48,354,513**	**92.57**

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2025: (0.04%))

Maturity Date	Counterparty	Amount Bought		Amount Sold		Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
16/09/2026	Morgan Stanley	AUD	228,000	USD	160,193	(3,602)	(0.01)
16/09/2026	Morgan Stanley	INR	144,755,000	USD	1,500,923	19,293	0.04
16/09/2026	Morgan Stanley	KRW	249,971,000	USD	163,811	(2,208)	0.00
16/09/2026	Morgan Stanley	KRW	3,942,737,000	USD	2,586,385	(37,449)	(0.07)
16/09/2026	Morgan Stanley	TWD	44,194,000	USD	1,393,737	(324)	0.00
16/09/2026	Morgan Stanley	USD	160,242	AUD	228,000	3,652	0.01
16/09/2026	Morgan Stanley	USD	1,633,057	CNH	10,989,000	6,648	0.01
16/09/2026	Morgan Stanley	USD	1,485,198	INR	141,428,000	(78)	0.00
16/09/2026	Morgan Stanley	USD	2,027,062	KRW	3,076,066,000	38,419	0.07
16/09/2026	Morgan Stanley	USD	1,398,544	TWD	44,194,000	5,131	0.01
	Unrealised gain on open forward foreign currency exchange contracts					73,143	0.14
	Unrealised loss on open forward foreign currency exchange contracts					(43,661)	(0.08)
	Net unrealised gain on open forward foreign currency exchange contracts					**29,482**	**0.06**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS

FUTURES CONTRACTS (31 DECEMBER 2025: 0.13%)*

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
IFSC Nifty 50 Index Futures	28/07/2026	USD	7	(941)	(0.00)
Hang Seng Index Futures	30/07/2026	HKD	(3)	9,542	0.02
MSCI Singapore Index Futures	30/07/2026	SGD	16	(3,043)	(0.01)
FTSE China A50 Index Futures	30/07/2026	USD	(70)	(6,993)	(0.01)
SPI 200 Index Futures	17/09/2026	AUD	5	(11,810)	(0.02)
MSCI Emerging Markets Index Futures	18/09/2026	USD	50	(289,765)	(0.56)
US 10-Year Note Futures	21/09/2026	USD	(16)	(17,658)	(0.04)
US 10-Year Ultra Futures	21/09/2026	USD	(20)	(34,885)	(0.07)
US Ultra Bond CBT Futures	21/09/2026	USD	9	25,012	0.05
US 2-Year Note Futures	30/09/2026	USD	(6)	364	0.00
US 5-Year Note Futures	30/09/2026	USD	(16)	(6,969)	(0.01)
Unrealised gain on futures contracts				34,918	0.07
Unrealised loss on futures contracts				(372,064)	(0.72)
Net unrealised loss on futures contracts				**(337,146)**	**(0.65)**

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	**48,046,849**	**91.98**
CASH**	**3,574,705**	**6.84**
OTHER NET ASSETS	**613,191**	**1.18**
TOTAL VALUE OF SUB-FUND	**52,234,745**	**100.00**

Abbreviations Used:

ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust

*The broker to the futures contracts is Morgan Stanley.

**All cash holdings are held with State Street Bank and Trust Company with the exception of the margin cash for future contracts held with Morgan Stanley.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	90.41
UCITS Investment funds	0.59
Over-the-counter financial derivative instruments	0.14
Exchange traded financial derivative instruments	0.07
Other current assets	8.79
	100.00

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND

Holding		Fair Value USD	% of Value of Sub-Fund
	TRANSFERABLE SECURITIES		
	EQUITIES (31 DECEMBER 2025: 99.09%)		
	CHINA (31 DECEMBER 2025: 44.26%)		
35,228	Baidu, Inc. (Class A)	492,325	0.66
38,000	BYD Co. Ltd.	351,055	0.47
65,000	Chagee Holdings Ltd. (ADR)	778,050	1.05
3,162,000	China Construction Bank Corp.	3,253,787	4.38
249,500	China Hongqiao Group Ltd.	638,198	0.86
142,400	China International Capital Corp. Ltd.	381,314	0.51
290,000	China Life Insurance Co. Ltd.	985,852	1.33
450,000	China Petroleum & Chemical Corp.	229,523	0.31
17,800	Contemporary Amperex Technology Co. Ltd.	1,030,648	1.39
13,360	Eoptolink Technology, Inc. Ltd.	1,194,764	1.61
231,600	Guangxi Liugong Machinery Co. Ltd.	257,616	0.35
2,594,255	Industrial & Commercial Bank of China Ltd. (Hong Kong listed)	2,127,049	2.87
37,400	JD.com, Inc. (Class A)	473,321	0.64
158,800	Jiangsu Zhongtian Technology Co. Ltd.	1,419,656	1.91
42,000	Luxshare Precision Industry Co. Ltd.	435,621	0.59
52,810	Meituan	461,276	0.62
164,000	NARI Technology Co. Ltd.	552,099	0.74
34,200	NetEase, Inc.	882,654	1.19
372,000	PetroChina Co. Ltd.	402,247	0.54
157,500	Ping An Insurance Group Co. of China Ltd.	1,025,251	1.38
7,800	Pop Mart International Group Ltd.	153,865	0.21
98,800	Tencent Holdings Ltd.	5,414,734	7.29
180,000	Weichai Power Co. Ltd.	782,673	1.05
47,300	WUS Printed Circuit Kunshan Co. Ltd.	1,064,808	1.43
23,700	WuXi AppTec Co. Ltd. (Hong Kong listed)	464,490	0.63
199,000	Wuxi Biologics Cayman, Inc.	877,977	1.18
178,000	Xiaomi Corp.	491,169	0.66
10,439	Zhongji Innolight Co. Ltd.	1,953,213	2.63
276,000	Zijin Mining Group Co. Ltd.	964,303	1.30
	CHINA - TOTAL	**29,539,538**	**39.78**
	HONG KONG (31 DECEMBER 2025: 22.07%)		
168,600	AIA Group Ltd.	1,536,079	2.07
276,460	Alibaba Group Holding Ltd.	3,273,166	4.41
128,500	BOC Hong Kong Holdings Ltd.	694,413	0.94
346,000	China Common Rich Renewable Energy Investments Ltd.[#]	-	0.00
171,000	China Resources Land Ltd.	654,141	0.88
74,000	China Resources Power Holdings Co. Ltd.	159,656	0.21
56,723	CK Asset Holdings Ltd.	319,550	0.43
40,200	CK Hutchison Holdings Ltd.	339,598	0.46
90,000	Cowell e Holdings, Inc.	269,230	0.36
168,000	Galaxy Entertainment Group Ltd.	630,240	0.85
416,000	Guangdong Investment Ltd.	411,632	0.55
421,000	Hong Kong & China Gas Co. Ltd.	348,939	0.47
19,400	Hong Kong Exchanges & Clearing Ltd.	897,971	1.21

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	EQUITIES (CONTINUED)		
	HONG KONG (31 DECEMBER 2025: 22.07%) (continued)		
174,000	Luk Fook Holdings International Ltd.	491,225	0.66
509,000	Sino Biopharmaceutical Ltd.	286,227	0.39
201,000	Swire Properties Ltd.	526,442	0.71
146,000	Time Interconnect Technology Ltd.	314,997	0.42
565,500	WH Group Ltd.	597,779	0.80
	HONG KONG - TOTAL	**11,751,285**	**15.82**
	IRELAND (31 DECEMBER 2025: 1.50%)		
7,200	PDD Holdings, Inc. (ADR)	551,088	0.74
	IRELAND - TOTAL	**551,088**	**0.74**
	SINGAPORE (31 DECEMBER 2025: 1.60%)		
9,450	Trip.com Group Ltd.	375,477	0.51
	SINGAPORE - TOTAL	**375,477**	**0.51**
	TAIWAN (31 DECEMBER 2025: 29.66%)		
22,000	Accton Technology Corp.	1,723,039	2.32
119,000	ASE Technology Holding Co. Ltd.	2,540,141	3.42
17,830	Bizlink Holding, Inc.	1,071,821	1.44
418,451	Cathay Financial Holding Co. Ltd.	1,291,220	1.74
771,000	CTBC Financial Holding Co. Ltd.	1,718,362	2.31
47,000	Delta Electronics, Inc.	2,876,964	3.88
9,000	Elite Material Co. Ltd.	1,522,766	2.05
195,951	Hon Hai Precision Industry Co. Ltd.	1,543,914	2.08
4,000	Hon Precision, Inc.	812,393	1.09
9,000	Lotes Co. Ltd.	596,111	0.80
24,000	MediaTek, Inc.	3,198,091	4.31
130,900	Minth Group Ltd.	440,987	0.59
48,000	Nanya Technology Corp.	681,807	0.92
32,000	Quanta Computer, Inc.	369,658	0.50
94,969	Taiwan Semiconductor Manufacturing Co. Ltd.	7,184,571	9.68
58,000	Unimicron Technology Corp.	1,948,111	2.62
9,830	Wiwynn Corp.	1,430,228	1.93
19,000	Yageo Corp.	679,924	0.92
	TAIWAN - TOTAL	**31,630,108**	**42.60**
	EQUITIES - TOTAL	**73,847,496**	**99.45**
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 48,761,199)	**73,847,496**	**99.45**

Schedule of Investments as at 30 June 2026 (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND (continued)

Holding		Fair Value USD	% of Value of Sub-Fund
	TOTAL VALUE OF INVESTMENTS	73,847,496	99.45
	CASH	172,477	0.23
	OTHER NET ASSETS	237,317	0.32
	TOTAL VALUE OF SUB-FUND	74,257,290	100.00

Abbreviations Used:

ADR American Depositary Receipt

#Suspended security.

Analysis of gross assets	% of gross assets
Transferable securities admitted to an official stock exchange listing	99.14
Other current assets	0.86
	100.00

Statement of Comprehensive Income

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Operating Income								
Dividend Income	666,175	1,691,212	1,642,833	4,077,022	-	-	-	-
Bond and Bank Loan Income	-	-	-	-	9,826,763	10,116,863	4,246,032	5,218,734
Other Income	32,456	36,393	36,872	94,809	163	207	218	396
Total Operating Income	698,631	1,727,605	1,679,705	4,171,831	9,826,926	10,117,070	4,246,250	5,219,130
Operating Expenses								
Management Fees*	(467,814)	(603,516)	(829,588)	(1,537,721)	(676,950)	(639,701)	(160,306)	(132,903)
Management Company Fees	(6,793)	(10,857)	(13,136)	(28,168)	(31,630)	(37,205)	(8,983)	(11,327)
Unitholder Servicing Fees	(14,851)	(11,170)	(194,308)	(221,147)	(46,838)	(40,778)	(3,829)	(3,602)
Trustee and Sub-Custodian Fees	(36,919)	(42,891)	(79,278)	(157,339)	(47,357)	(47,320)	(21,916)	(22,377)
Administrative Expenses	(34,751)	(37,557)	(98,790)	(193,332)	(102,488)	(104,927)	(19,921)	(23,913)
Auditors' Remuneration	(3,694)	(3,821)	(3,694)	(3,821)	(3,694)	(3,821)	(3,694)	(3,821)
Printing and Publishing Expenses	(11,276)	(9,671)	(38,975)	(39,162)	(29,119)	(26,128)	(5,153)	(3,787)
Professional Fees	(52,550)	(43,881)	(45,003)	(32,392)	(109,775)	(95,205)	(19,711)	(17,502)
Other Expenses	(905)	(301)	(46,181)	(181)	(1,882)	(1,810)	(1,714)	(1,673)
Total Operating Expenses	(629,553)	(763,665)	(1,348,953)	(2,213,263)	(1,049,733)	(996,895)	(245,227)	(220,905)
Net Operating Income	69,078	963,940	330,752	1,958,568	8,777,193	9,120,175	4,001,023	4,998,225
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	8,172,549	5,248,934	46,599,240	26,219,342	2,216,215	(2,345,962)	228,380	(1,120,312)
Movement in Net Unrealised Gains/(Losses) on Investments	21,235,428	4,730,390	(7,501,210)	(16,236,712)	(7,669,738)	5,642,935	(348,407)	(779,537)
Net Realised Currency (Losses)/Gains	(118,556)	(93,324)	(246,411)	3,333,773	(1,017,327)	4,624,278	(784,282)	2,361,284
Movement in Net Unrealised Currency (Losses)/Gains	(5,746)	(1,496)	(95,079)	2,426,000	(2,026,659)	3,283,346	(710,042)	1,622,983
Total Investment and Currency Gains/(Losses)	29,283,675	9,884,504	38,756,540	15,742,403	(8,497,509)	11,204,597	(1,614,351)	2,084,418
Finance Costs								
Distributions to redeemable participating unitholders	-	-	(140,978)	(399,439)	(6,358,421)	(5,593,077)	(1,303,933)	(1,145,340)
Profit/(Loss) for the financial period before tax	**29,352,753**	**10,848,444**	**38,946,314**	**17,301,532**	**(6,078,737)**	**14,731,695**	**1,082,739**	**5,937,303**
Taxation								
Withholding taxes on dividends and other investment income	(79,717)	(176,816)	(168,709)	(444,823)	3,975	(51)	14,147	(4,486)
Capital Gains Tax	486,751	74,157	223,924	2,431,057	-	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	**29,759,787**	**10,745,785**	**39,001,529**	**19,287,766**	**(6,074,762)**	**14,731,644**	**1,096,886**	**5,932,817**

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations with the exception of the PineBridge China A-Shares Quantitative Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Bond Fund, PineBridge Global Emerging Markets SDG Corporate Bond Fund and PineBridge Global Emerging Markets Local Currency Bond Fund which have been prepared on a non going concern basis. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

Statement of Comprehensive Income (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND**		PINEBRIDGE EMERGING EUROPE EQUITY FUND***		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Operating Income								
Dividend Income	-	-	-	-	1,287,466	1,163,151	489,023	673,949
Other Income	4	4	349	1,141	1,017	656	1,678	1,278
Total Operating Income	4	4	349	1,141	1,288,483	1,163,807	490,701	675,227
Operating Expenses								
Management Fees*	-	-	-	-	(327,854)	(268,810)	(141,293)	(137,605)
Management Company Fees	-	-	-	-	(4,518)	(4,269)	(1,744)	(1,999)
Unitholder Servicing Fees	-	-	-	-	(29,969)	(25,381)	(53,916)	(52,525)
Trustee and Sub-Custodian Fees	-	-	-	-	(19,698)	(18,691)	(17,290)	(16,998)
Administrative Expenses	-	-	-	-	(21,659)	(21,745)	(31,777)	(33,372)
Auditors' Remuneration	-	-	-	-	(3,694)	(3,821)	(3,694)	(3,821)
Printing and Publishing Expenses	-	-	-	-	(2,987)	(1,787)	-	-
Professional Fees	-	-	-	-	(10,443)	(6,722)	(13,750)	(16,090)
Other Expenses	(4)	(5)	(349)	-	(180)	(184)	(44,905)	(1,060)
Total Operating Expenses	(4)	(5)	(349)	-	(421,002)	(351,410)	(308,369)	(263,470)
Net Operating Income/(Loss)	-	(1)	-	1,141	867,481	812,397	182,332	411,757
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	-	-	-	-	4,045,849	2,452,860	666,781	(1,407,399)
Movement in Net Unrealised Gains/(Losses) on Investments	-	-	-	-	(356,724)	6,681,957	(644,246)	5,174,234
Net Realised Currency Gains/(Losses)	-	(2)	-	(874)	(343)	1,822	(7,179)	18,355
Movement in Net Unrealised Currency Gains/(Losses)	-	3	-	-	(5,818)	21,074	(1,088)	23,404
Total Investment and Currency Gains/(Losses)	-	1	-	(874)	3,682,964	9,157,713	14,268	3,808,594
Profit/(Loss) for the financial period before tax	**-**	**-**	**-**	**267**	**4,550,445**	**9,970,110**	**196,600**	**4,220,351**
Taxation								
Withholding taxes on dividends and other investment income	-	-	-	-	(143,315)	(143,389)	(41,749)	(53,691)
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	**-**	**-**	**-**	**267**	**4,407,130**	**9,826,721**	**154,851**	**4,166,660**

* Management fees are shown net of fee caps, where applicable.
** The Fund ceased operations on 30 September 2024.
*** The Fund ceased operations on 7 December 2022.

Gains and losses arose solely from continuing operations with the exception of the PineBridge China A-Shares Quantitative Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Bond Fund, PineBridge Global Emerging Markets SDG Corporate Bond Fund and PineBridge Global Emerging Markets Local Currency Bond Fund which have been prepared on a non going concern basis. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND**	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Operating Income								
Dividend Income	-	-	1,811,536	1,743,899	10,813	21,222	-	-
Bond and Bank Loan Income	538,172	626,741	1,173,318	1,425,664	2,314,374	3,871,188	-	-
Other Income	2,966	538	18,818	18,505	16,730	7,569	-	57
Total Operating Income	541,138	627,279	3,003,672	3,188,068	2,341,917	3,899,979	-	57
Operating Expenses								
Management Fees*	(154,972)	(163,856)	(1,665,911)	(1,636,848)	-	(11)	-	-
Management Company Fees	(2,397)	(2,995)	(23,597)	(26,881)	(12,245)	(19,100)	-	-
Unitholder Servicing Fees	(65,388)	(69,470)	(396,362)	(417,594)	-	-	-	-
Trustee and Sub-Custodian Fees	(1,870)	(2,109)	(84,071)	(87,466)	(22,702)	(26,609)	-	-
Administrative Expenses	(24,439)	(26,965)	(90,965)	(99,420)	(41,598)	(36,302)	-	-
Auditors' Remuneration	(3,694)	(3,821)	(16,207)	(14,092)	(13,946)	(12,237)	-	-
Printing and Publishing Expenses	-	-	(23,603)	(21,564)	(6,118)	(5,298)	-	-
Professional Fees	(9,353)	(10,028)	(65,903)	(57,222)	(32,984)	(22,249)	-	-
Other Expenses	(184)	(304)	(214)	(236)	(1,809)	(1,579)	-	-
Total Operating Expenses	(262,297)	(279,548)	(2,366,833)	(2,361,323)	(131,402)	(123,385)	-	-
Net Operating Income	278,841	347,731	636,839	826,745	2,210,515	3,776,594	-	57
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	49,159	45,602	15,240,842	770,154	6,432,240	(945,273)	-	-
Movement in Net Unrealised (Losses)/Gains on Investments	(694,816)	2,641,080	590,320	11,322,748	2,340,633	4,557,988	-	-
Net Realised Currency Gains/(Losses)	275,978	(431,942)	399,388	6,421,267	891,830	(4,295,973)	-	(57)
Movement in Net Unrealised Currency Gains/(Losses)	173,596	(1,739,420)	(1,932,124)	5,207,248	(117,726)	289,837	-	-
Total Investment and Currency (Losses)/Gains	(196,083)	515,320	14,298,426	23,721,417	9,546,977	(393,421)	-	(57)
Finance Costs								
Distributions to redeemable participating unitholders	-	-	(5,914,883)	(6,279,281)	-	-	-	-
Profit/(Loss) for the financial period before tax	**82,758**	**863,051**	**9,020,382**	**18,268,881**	**11,757,492**	**3,383,173**	**-**	**-**
Taxation								
Withholding taxes on dividends and other investment income	1,010	-	(298,513)	(321,001)	(3,244)	(2,919)	-	-
Capital Gains Tax	-	-	101,845	(17,177)	-	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	**83,768**	**863,051**	**8,823,714**	**17,930,703**	**11,754,248**	**3,380,254**	**-**	**-**

* Management fees are shown net of fee caps, where applicable.
** The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

Gains and losses arose solely from continuing operations with the exception of the PineBridge China A-Shares Quantitative Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Bond Fund, PineBridge Global Emerging Markets SDG Corporate Bond Fund and PineBridge Global Emerging Markets Local Currency Bond Fund which have been prepared on a non going concern basis. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS SDG CORPORATE BOND FUND**		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND***		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Operating Income								
Dividend Income	-	-	1,399,926	1,090,986	-	-	21,050,167	12,910,601
Bond and Bank Loan Income	54	58	-	-	13	-	-	-
Other Income	-	-	24,802	35,728	-	-	483,580	291,636
Total Operating Income	54	58	1,424,728	1,126,714	13	-	21,533,747	13,202,237
Operating Expenses								
Management Fees*	-	-	(266,985)	(172,576)	-	-	(11,844,717)	(7,732,553)
Management Company Fees	-	-	(9,434)	(5,766)	-	-	(219,465)	(158,066)
Unitholder Servicing Fees	-	-	(82,399)	(58,324)	-	-	(834,340)	(697,882)
Trustee and Sub-Custodian Fees	-	-	(17,878)	(17,942)	-	-	(328,657)	(238,015)
Administrative Expenses	-	-	(16,111)	(17,587)	-	-	(487,338)	(421,082)
Auditors' Remuneration	-	-	(3,694)	(3,821)	-	-	(3,694)	(3,821)
Printing and Publishing Expenses	-	-	(2,513)	(1,426)	-	-	(78,756)	(63,369)
Professional Fees	-	-	(14,034)	(12,795)	-	-	(347,459)	(242,909)
Other Expenses	(54)	(91)	(181)	(226)	(45,523)	(25,683)	(1,810)	(1,810)
Total Operating Expenses	(54)	(91)	(413,229)	(290,463)	(45,523)	(25,683)	(14,146,236)	(9,559,507)
Net Operating Income/(Loss)	-	(33)	1,011,499	836,251	(45,510)	(25,683)	7,387,511	3,642,730
Investment and Currency Gains/(Losses)								
Net Realised Gains on Investments	-	-	13,882,012	1,724,307	25,632	-	80,204,366	59,989,398
Movement in Net Unrealised Gains/(Losses) on Investments	-	-	13,082,004	7,942,713	-	-	(49,756,375)	82,034,630
Net Realised Currency Gains/(Losses)	-	19	(21,893)	(31,484)	1,972	(16)	(799,838)	1,419,138
Movement in Net Unrealised Currency Gains/(Losses)	-	14	(1,141)	11,424	(2,733)	2,409	(1,361,894)	1,428,204
Total Investment and Currency Gains	-	33	26,940,982	9,646,960	24,871	2,393	28,286,259	144,871,370
Finance Costs								
Distributions to redeemable participating unitholders	-	-	-	-	-	-	(1,360,759)	(935,728)
Profit/(Loss) for the financial period before tax	**-**	**-**	**27,952,481**	**10,483,211**	**(20,639)**	**(23,290)**	**34,313,011**	**147,578,372**
Taxation								
Withholding taxes on dividends and other investment income	-	-	(150,616)	(117,038)	20,639	23,290	(4,296,861)	(2,346,458)
Capital Gains Tax	-	-	159,296	(79,040)	-	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	**-**	**-**	**27,961,161**	**10,287,133**	**-**	**-**	**30,016,150**	**145,231,914**

* Management fees are shown net of fee caps, where applicable.
** The Fund ceased operations on 17 January 2024.
*** The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

Gains and losses arose solely from continuing operations with the exception of the PineBridge China A-Shares Quantitative Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Bond Fund, PineBridge Global Emerging Markets SDG Corporate Bond Fund and PineBridge Global Emerging Markets Local Currency Bond Fund which have been prepared on a non going concern basis. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

Statement of Comprehensive Income (continued)

	PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED**		PINEBRIDGE JAPAN EQUITY FUND		PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Operating Income								
Dividend Income	6,240,740	7,351,211	430,250	596,907	344,506	425,719	831,353	1,730,058
Other Income	111,118	145,950	1,677	1,957	48	56	16,722	48,193
Total Operating Income	6,351,858	7,497,161	431,927	598,864	344,554	425,775	848,075	1,778,251
Operating Expenses								
Management Fees*	(3,111,875)	(3,457,618)	(98,891)	(75,118)	(197,345)	(201,416)	(415,488)	(338,712)
Management Company Fees	(47,019)	(64,875)	(3,537)	(5,451)	(2,489)	(3,216)	(5,706)	(5,407)
Unitholder Servicing Fees	(731,702)	(803,196)	(30,663)	(27,619)	(59,972)	(52,035)	(98,407)	(86,405)
Trustee and Sub-Custodian Fees	(300,001)	(430,068)	(58,544)	(53,844)	(36,003)	(34,952)	(17,166)	(16,559)
Administrative Expenses	(287,882)	(357,348)	(31,761)	(36,483)	(32,061)	(35,815)	(40,687)	(42,168)
Auditors' Remuneration	(10,736)	(10,478)	(3,694)	(3,821)	(3,694)	(3,821)	(3,694)	(3,821)
Printing and Publishing Expenses	(34,807)	(42,689)	(4,487)	(3,817)	(8,769)	(8,825)	(6,811)	(4,781)
Professional Fees	(128,961)	(133,426)	(24,118)	(21,688)	(33,474)	(33,888)	(12,544)	(9,891)
Other Expenses	(10,331)	(3,828)	(1,810)	(1,810)	(26,682)	(180)	(181)	(181)
Total Operating Expenses	(4,663,314)	(5,303,526)	(257,505)	(229,651)	(400,489)	(374,148)	(600,684)	(507,925)
Net Operating Income/(Loss)	1,688,544	2,193,635	174,422	369,213	(55,935)	51,627	247,391	1,270,326
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	1,686,734	41,658,224	2,257,145	(399,524)	4,176,487	(3,428,839)	6,343,865	(2,647,885)
Movement in Net Unrealised (Losses)/Gains on Investments	(60,732,733)	(23,947,308)	1,687,386	6,343,476	1,260,321	8,489,502	(1,280,902)	16,061,129
Net Realised Currency (Losses)/Gains	(1,016,220)	223,517	(14,743)	165,677	28,474	85,856	(25,477)	(38,584)
Movement in Net Unrealised Currency Gains/(Losses)	52,981	122,638	(2,795)	67,804	(2,640)	1,194	3,541	2,417
Total Investment and Currency (Losses)/Gains	(60,009,238)	18,057,071	3,926,993	6,177,433	5,462,642	5,147,713	5,041,027	13,377,077
Finance Costs								
Distributions to redeemable participating unitholders	(24,049)	(39,469)	-	-	-	(38,430)	-	-
Profit/(Loss) for the financial period before tax	**(58,344,743)**	**20,211,237**	**4,101,415**	**6,546,646**	**5,406,707**	**5,160,910**	**5,288,418**	**14,647,403**
Taxation								
Withholding taxes on dividends and other investment income	(1,316,917)	(1,603,602)	(64,538)	(89,536)	(51,676)	(63,858)	(151,699)	(148,542)
Capital Gains Tax	3,697,330	(251,058)	-	-	-	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	**(55,918,514)**	**18,356,577**	**4,036,877**	**6,457,110**	**5,355,031**	**5,097,052**	**5,136,719**	**14,498,861**

* Management fees are shown net of fee caps, where applicable.
** Incorporating PineBridge Investments GF Mauritius Limited.

Gains and losses arose solely from continuing operations with the exception of the PineBridge China A-Shares Quantitative Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Bond Fund, PineBridge Global Emerging Markets SDG Corporate Bond Fund and PineBridge Global Emerging Markets Local Currency Bond Fund which have been prepared on a non going concern basis. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

Statement of Comprehensive Income (continued)

	PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND		PINEBRIDGE USD HIGH YIELD BOND FUND		PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Operating Income								
Dividend Income	1,773,715	1,821,622	1,213,715	1,052,370	-	-	-	-
Bond and Bank Loan Income	8,154	9,728	-	-	1,001,935	1,390,681	2,166,374	2,352,838
Other Income	47,219	2,572	13,394	6,189	-	-	-	-
Total Operating Income	1,829,088	1,833,922	1,227,109	1,058,559	1,001,935	1,390,681	2,166,374	2,352,838
Operating Expenses								
Management Fees*	(1,498,283)	(1,515,714)	(977,612)	(799,354)	(29,506)	(43,151)	(183,193)	(218,081)
Management Company Fees	(23,994)	(28,517)	(15,840)	(15,213)	(2,329)	(3,626)	(6,794)	(8,712)
Unitholder Servicing Fees	(284,143)	(391,120)	(481,787)	(394,293)	-	(131)	(12,557)	(25,782)
Trustee and Sub-Custodian Fees	(77,181)	(66,770)	(26,129)	(23,658)	(17,025)	(17,488)	(45,654)	(49,913)
Administrative Expenses	(129,694)	(113,674)	(57,878)	(57,162)	(15,101)	(15,174)	(12,987)	(24,218)
Auditors' Remuneration	(3,694)	(3,821)	(3,694)	(3,821)	(3,694)	(3,821)	(3,694)	(3,821)
Printing and Publishing Expenses	(16,071)	(15,940)	(5,904)	(4,833)	(5,373)	(4,477)	(4,713)	(3,745)
Professional Fees	(78,834)	(79,770)	(26,255)	(23,762)	(10,717)	(9,311)	(4,367)	(3,636)
Other Expenses	(1,810)	(1,810)	(181)	(181)	(180)	(1,805)	(181)	(182)
Total Operating Expenses	(2,113,704)	(2,217,136)	(1,595,280)	(1,322,277)	(83,925)	(98,984)	(274,140)	(338,090)
Net Operating (Loss)/Income	(284,616)	(383,214)	(368,171)	(263,718)	918,010	1,291,697	1,892,234	2,014,748
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	14,062,543	2,292,745	9,812,362	3,692,209	(193,547)	(618,186)	(485,075)	(1,081,895)
Movement in Net Unrealised Gains/(Losses) on Investments	5,654,870	4,035,657	7,242,720	3,423,970	(88,264)	630,066	(715,500)	2,694,386
Net Realised Currency (Losses)/Gains	(31,665)	434,399	-	-	(6)	151,336	-	-
Movement in Net Unrealised Currency (Losses)/Gains	(170,558)	494,647	(8)	20	(379)	34,409	-	1
Total Investment and Currency Gains/(Losses)	19,515,190	7,257,448	17,055,074	7,116,199	(282,196)	197,625	(1,200,575)	1,612,492
Finance Costs								
Distributions to redeemable participating unitholders	-	-	-	-	-	(32,440)	(37,252)	(34,041)
Profit/(Loss) for the financial period before tax	**19,230,574**	**6,874,234**	**16,686,903**	**6,852,481**	**635,814**	**1,456,882**	**654,407**	**3,593,199**
Taxation								
Withholding taxes on dividends and other investment income	(482,234)	(515,278)	(344,858)	(300,357)	(341)	(554)	-	(258)
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	**18,748,340**	**6,358,956**	**16,342,045**	**6,552,124**	**635,473**	**1,456,328**	**654,407**	**3,592,941**

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations with the exception of the PineBridge China A-Shares Quantitative Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Bond Fund, PineBridge Global Emerging Markets SDG Corporate Bond Fund and PineBridge Global Emerging Markets Local Currency Bond Fund which have been prepared on a non going concern basis. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

Statement of Comprehensive Income (continued)

	PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GREATER CHINA EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Operating Income				
Dividend Income	344,528	245,686	777,513	1,273,730
Bond and Bank Loan Income	737,688	752,139	-	-
Other Income	754	296	3,550	6,496
Total Operating Income	1,082,970	998,121	781,063	1,280,226
Operating Expenses				
Management Fees*	(309,374)	(257,269)	(461,221)	(374,586)
Management Company Fees	(3,964)	(3,870)	(5,679)	(5,416)
Unitholder Servicing Fees	-	-	(177,393)	(144,071)
Trustee and Sub-Custodian Fees	(18,014)	(17,442)	(19,348)	(18,462)
Administrative Expenses	(19,877)	(20,339)	(34,020)	(33,366)
Auditors' Remuneration	(7,763)	(7,161)	(3,694)	(3,821)
Printing and Publishing Expenses	(2,038)	(1,149)	(3,839)	(2,534)
Professional Fees	(33,470)	(27,867)	(14,291)	(11,906)
Other Expenses	(1,818)	(1,699)	(181)	(182)
Total Operating Expenses	(396,318)	(336,796)	(719,666)	(594,344)
Net Operating Income	686,652	661,325	61,397	685,882
Investment and Currency Gains/(Losses)				
Net Realised Gains/(Losses) on Investments	5,934,877	709,001	3,338,027	(245,579)
Movement in Net Unrealised Gains on Investments	514,720	1,752,905	7,112,073	7,220,158
Net Realised Currency Gains/(Losses)	49,680	(6,782)	(19,611)	(2,342)
Movement in Net Unrealised Currency Gains	34,498	196,501	2,981	3,769
Total Investment and Currency Gains	6,533,775	2,651,625	10,433,470	6,976,006
Profit/(Loss) for the financial period before tax	**7,220,427**	**3,312,950**	**10,494,867**	**7,661,888**
Taxation				
Withholding taxes on dividends and other investment income	(50,126)	(23,439)	(57,416)	(98,960)
Capital Gains Tax	39,027	3,891	-	-
Net movement in net assets resulting from operations	**7,209,328**	**3,293,402**	**10,437,451**	**7,562,928**

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations with the exception of the PineBridge China A-Shares Quantitative Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Bond Fund, PineBridge Global Emerging Markets SDG Corporate Bond Fund and PineBridge Global Emerging Markets Local Currency Bond Fund which have been prepared on a non going concern basis. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

Statement of Financial Position

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND	
	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	96,270,639	69,282,873	148,595,019	200,877,144	392,932,630	372,875,908	113,907,004	105,546,948
Unrealised Gain on Financial Derivative Instruments	244	580	6,376	25,406	17,726	1,403,055	8,995	227,986
	96,270,883	69,283,453	148,601,395	200,902,550	392,950,356	374,278,963	113,915,999	105,774,934
Cash at Broker	-	-	-	-	3,424,939	2,232,908	-	-
Cash and Bank Balances	6,659,687	4,493,845	3,100,712	2,117,199	7,556,941	11,723,638	60,593	5,619
Debtors:								
Sale of Investments Awaiting Settlement	223,422	49,074	1,006,776	200,546	-	1,383	301,824	99,923
Subscription of Units Awaiting Settlement	2,372,651	32,416	45,161	105,874	353,971	341,604	-	2,002,074
Dividend Income Receivable	222,470	97,210	385,613	85,079	-	-	-	-
Bond Income Receivable	-	-	-	-	5,165,240	4,397,771	2,053,571	1,833,743
Other Debtors	-	-	74	158	40	234	-	-
Total CURRENT ASSETS	**105,749,113**	**73,955,998**	**153,139,731**	**203,411,406**	**409,451,487**	**392,976,501**	**116,331,987**	**109,716,293**
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(3,298)	(14)	(70,085)	(870)	(1,238,648)	(3,898)	(489,742)	(26)
Creditors (amounts falling due within one year):								
Purchase of Investments Awaiting Settlement	(454,768)	-	(289,510)	-	(2,863,000)	-	(622,300)	(2,130,175)
Redemption of Units Awaiting Settlement	(2,979,635)	(1,286,872)	(731,714)	(285,173)	(703,048)	(97,790)	-	(1,830)
Residual amounts payable to investors	-	-	-	-	-	-	-	-
Management Fee and Unitholder Servicing Fee Payable*	(92,909)	(66,493)	(134,183)	(174,935)	(117,195)	(111,159)	(25,850)	(25,484)
Other Expenses Payable	(26,851)	(24,833)	(123,348)	(74,958)	(56,258)	(57,706)	(26,100)	(24,846)
Capital Gains Tax Payable	(60,815)	(333,664)	(1,017,522)	(1,279,421)	-	-	-	-
Withholding Tax Payable	(28,762)	(12,294)	(80,506)	(14,093)	(5,289)	(9,263)	(5,985)	(20,133)
Bank Overdraft	-	-	-	-	-	-	-	(70,970)
Total CURRENT LIABILITIES	**(3,647,038)**	**(1,724,170)**	**(2,446,868)**	**(1,829,450)**	**(4,983,438)**	**(279,816)**	**(1,169,977)**	**(2,273,464)**
Net Assets attributable to redeemable participating unitholders	**102,102,075**	**72,231,828**	**150,692,863**	**201,581,956**	**404,468,049**	**392,696,685**	**115,162,010**	**107,442,829**

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

Statement of Financial Position (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND**		PINEBRIDGE EMERGING EUROPE EQUITY FUND***		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	-	-	-	-	54,287,920	54,544,285	20,697,322	21,617,946
Investment Funds	-	-	-	-	1,108,844	1,297,828	366,128	165,965
	-	-	-	-	55,396,764	55,842,113	21,063,450	21,783,911
Cash and Bank Balances	428	424	37,960	37,611	137,451	54,304	361,667	63,691
Debtors:								
Sale of Investments Awaiting Settlement	-	-	-	-	4,052,484	123,009	90,283	-
Subscription of Units Awaiting Settlement	-	-	-	-	3,413	11,028	8,260	10,679
Dividend Income Receivable	-	-	-	-	36,741	32,334	26,392	7,574
Withholding Tax Reclaim Receivable	-	-	-	-	181,381	155,029	112,202	93,533
Other Debtors	-	-	176	176	37	91	685	-
Total CURRENT ASSETS	**428**	**424**	**38,136**	**37,787**	**59,808,271**	**56,217,908**	**21,662,939**	**21,959,388**
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Creditors (amounts falling due within one year):								
Purchase of Investments Awaiting Settlement	-	-	-	-	(4,030,995)	-	(315,693)	-
Redemption of Units Awaiting Settlement	-	-	-	-	(58,269)	(70,145)	(60,428)	(57,585)
Residual amounts payable to investors	-	-	-	-	-	-	-	-
Management Fee and Unitholder Servicing Fee Payable*	-	-	-	-	(53,718)	(54,288)	(23,218)	(23,624)
Other Expenses Payable	(428)	(424)	(38,136)	(37,787)	(15,373)	(15,317)	(63,887)	(20,406)
Withholding Tax Payable	-	-	-	-	-	-	(396)	(379)
Total CURRENT LIABILITIES	**(428)**	**(424)**	**(38,136)**	**(37,787)**	**(4,158,355)**	**(139,750)**	**(463,622)**	**(101,994)**
Net Assets attributable to redeemable participating unitholders	**-**	**-**	**-**	**-**	**55,649,916**	**56,078,158**	**21,199,317**	**21,857,394**

* Management fees are shown net of fee caps, where applicable.
** The Fund ceased operations on 30 September 2024.
*** The Fund ceased operations on 7 December 2022.

The accompanying notes are an integral part of these Financial Statements.

Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND**	
	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	28,829,440	29,974,611	251,902,995	223,623,400	119,018,847	117,744,584	-	-
Investment Funds	-	-	21,833,132	50,393,355	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	381,784	214,304	788,301	1,077,051	7,685,709	3,312,938	-	-
	29,211,224	30,188,915	274,524,428	275,093,806	126,704,556	121,057,522	-	-
Cash at Broker	1,129,737	1,129,737	7,785,123	4,732,471	13,508,611	12,971,677	-	-
Cash held with Broker as collateral	-	-	1,250,000	2,240,000	8,140,000	10,450,000	-	-
Cash and Bank Balances	631,119	340,244	7,495,273	8,229,070	17,604,579	8,367,293	6,853	6,853
Debtors:								
Sale of Investments Awaiting Settlement	954,198	-	864,867	336,797	-	-	-	-
Subscription of Units Awaiting Settlement	74,479	27,970	411,504	6,606,248	2,000,000	-	-	-
Dividend Income Receivable	-	-	125,769	123,620	-	-	-	-
Withholding Tax Reclaim Receivable	72	-	100,914	80,883	2,538	2,585	-	-
Bond Income Receivable	269,809	273,860	236,886	243,667	1,022,761	1,149,728	-	-
Other Debtors	-	-	52	699	-	-	-	-
Total CURRENT ASSETS	**32,270,638**	**31,960,726**	**292,794,816**	**297,687,261**	**168,983,045**	**153,998,805**	**6,853**	**6,853**
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(18,349)	(68,718)	(1,578,790)	(529,845)	(3,400,914)	(1,765,646)	-	-
Creditors (amounts falling due within one year):								
Amounts due to Broker	(1,182,125)	(1,119,956)	(1,077,361)	(571,250)	(2,157,888)	(2,579,261)	-	-
Purchase of Investments Awaiting Settlement	(1,047,252)	-	(867,423)	-	-	-	-	-
Redemption of Units Awaiting Settlement	(46,562)	(101,896)	(2,167,774)	(1,505,789)	(2,000,000)	-	-	-
Residual amounts payable to investors	-	-	-	-	-	-	-	-
Management Fee and Unitholder Servicing Fee Payable*	(25,406)	(26,756)	(283,463)	(288,343)	(20)	(2)	(386)	(386)
Other Expenses Payable	(16,677)	(17,511)	(113,790)	(118,392)	(31,223)	(30,646)	(6,467)	(6,467)
Capital Gains Tax Payable	-	-	(25,101)	(60,329)	-	-	-	-
Withholding Tax Payable	-	(1,018)	(23,121)	(30,720)	-	-	-	-
Bank Overdraft	-	(1,459)	-	-	-	-	-	-
Total CURRENT LIABILITIES	**(2,336,371)**	**(1,337,314)**	**(6,136,823)**	**(3,104,668)**	**(7,590,045)**	**(4,375,555)**	**(6,853)**	**(6,853)**
Net Assets attributable to redeemable participating unitholders	**29,934,267**	**30,623,412**	**286,657,993**	**294,582,593**	**161,393,000**	**149,623,250**	**-**	**-**

* Management fees are shown net of fee caps, where applicable.
** The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes are an integral part of these Financial Statements.

Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS SDG CORPORATE BOND FUND**		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND***		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	-	-	147,012,306	87,012,434	-	-	2,393,960,017	2,612,939,054
Unrealised Gain on Financial Derivative Instruments	-	-	-	-	-	-	78,395	602,175
	-	-	147,012,306	87,012,434	-	-	2,394,038,412	2,613,541,229
Cash and Bank Balances	5,829	5,775	1,401,299	1,557,158	50,891	31,000	69,614,225	57,304,715
Debtors:								
Sale of Investments Awaiting Settlement	-	-	72,705	-	-	-	100,391,234	-
Subscription of Units Awaiting Settlement	-	-	14,840	302,307	-	-	3,154,114	4,876,614
Dividend Income Receivable	-	-	355,263	253,935	-	-	857,433	1,931,431
Withholding Tax Reclaim Receivable	-	-	189	189	-	-	118,114	31,955
Other Debtors	-	-	178	-	-	-	2,550	2,970
Total CURRENT ASSETS	**5,829**	**5,775**	**148,856,780**	**89,126,023**	**50,891**	**31,000**	**2,568,176,082**	**2,677,688,914**
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	-	-	-	-	-	-	(842,491)	(2,219)
Creditors (amounts falling due within one year):								
Purchase of Investments Awaiting Settlement	-	-	(340,830)	-	-	-	(75,277,659)	(4,699,664)
Redemption of Units Awaiting Settlement	-	-	(173,482)	(19,140)	-	-	(62,700,604)	(2,470,884)
Residual amounts payable to investors	-	-	-	-	-	-	-	-
Management Fee and Unitholder Servicing Fee Payable*	-	-	(47,972)	(38,312)	-	-	(1,819,117)	(1,935,346)
Other Expenses Payable	(5,829)	(5,775)	(25,163)	(21,318)	(50,891)	(31,000)	(439,311)	(458,133)
Capital Gains Tax Payable	-	-	(67,735)	(290,375)	-	-	-	-
Withholding Tax Payable	-	-	(60,097)	(28,758)	-	-	(201,145)	(424,477)
Total CURRENT LIABILITIES	**(5,829)**	**(5,775)**	**(715,279)**	**(397,903)**	**(50,891)**	**(31,000)**	**(141,280,327)**	**(9,990,723)**
Net Assets attributable to redeemable participating unitholders	**-**	**-**	**148,141,501**	**88,728,120**	**-**	**-**	**2,426,895,755**	**2,667,698,191**

* Management fees are shown net of fee caps, where applicable.
** The Fund ceased operations on 17 January 2024.
*** The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes are an integral part of these Financial Statements.

Statement of Financial Position (continued)

	PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED**		PINEBRIDGE JAPAN EQUITY FUND		PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND	
	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	556,884,622	598,907,228	57,257,127	40,514,479	30,549,867	32,511,370	62,789,364	65,488,542
Unrealised Gain on Financial Derivative Instruments	188	102	-	177	-	-	-	-
	556,884,810	598,907,330	57,257,127	40,514,656	30,549,867	32,511,370	62,789,364	65,488,542
Cash and Bank Balances	24,601,387	45,097,484	957,640	827,888	684,490	420,582	1,347,276	1,709,521
Debtors:								
Sale of Investments Awaiting Settlement	21,280	262,117	540,342	-	12,417	-	773,565	-
Subscription of Units Awaiting Settlement	4,208,055	842,943	4,076,356	245,049	386,418	58,674	63,555	118,626
Dividend Income Receivable	5,149,224	5,507	14,034	26,212	116,026	149,151	434,732	1,225,851
Other Debtors	75	203	39	111	-	16	-	-
Total CURRENT ASSETS	**590,864,831**	**645,115,584**	**62,845,538**	**41,613,916**	**31,749,218**	**33,139,793**	**65,408,492**	**68,542,540**
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	-	(300)	-	(85)	-	-	-	-
Creditors (amounts falling due within one year):								
Purchase of Investments Awaiting Settlement	-	-	(4,826,689)	-	-	(145,242)	(325,067)	-
Redemption of Units Awaiting Settlement	(1,895,943)	(1,971,286)	(14,562)	(326,870)	(774,995)	(100,787)	(74,080)	(320,900)
Residual amounts payable to investors	-	-	-	-	-	-	-	-
Management Fee and Unitholder Servicing Fee Payable*	(495,547)	(563,458)	(17,007)	(16,346)	(32,905)	(33,539)	(62,738)	(67,777)
Other Expenses Payable	(260,195)	(283,344)	(38,778)	(26,452)	(64,765)	(37,641)	(27,722)	(31,049)
Capital Gains Tax Payable	(9,157,728)	(11,389,307)	-	-	-	-	-	-
Withholding Tax Payable	(738,873)	(1,145)	(2,105)	(3,932)	(17,404)	(22,372)	(34,596)	(38,911)
Total CURRENT LIABILITIES	**(12,548,286)**	**(14,254,656)**	**(4,899,141)**	**(373,685)**	**(890,069)**	**(339,581)**	**(524,203)**	**(458,637)**
Net Assets attributable to redeemable participating unitholders	**578,316,545**	**630,860,928**	**57,946,397**	**41,240,231**	**30,859,149**	**32,800,212**	**64,884,289**	**68,083,903**

* Management fees are shown net of fee caps, where applicable.
** Incorporating PineBridge Investments GF Mauritius Limited.

The accompanying notes are an integral part of these Financial Statements.

Statement of Financial Position (continued)

	PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND		PINEBRIDGE USD HIGH YIELD BOND FUND		PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	305,650,487	298,660,452	209,977,863	189,789,906	28,828,390	29,399,677	85,697,775	92,428,175
Investment Funds	6,268,712	4,012,434	6,420,154	3,218,514	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	1,576	96,852	-	-	-	5	-	-
	311,920,775	302,769,738	216,398,017	193,008,420	28,828,390	29,399,682	85,697,775	92,428,175
Cash and Bank Balances	688,613	686,782	509,557	957,268	1,132,139	1,517,829	897,381	318,232
Debtors:								
Sale of Investments Awaiting Settlement	-	-	-	-	33,036	-	-	-
Subscription of Units Awaiting Settlement	408,249	702,180	1,883,459	197,902	-	-	-	-
Dividend Income Receivable	197,014	283,920	134,125	137,719	-	-	-	-
Bond Income Receivable	-	-	-	-	523,271	547,823	1,046,651	1,119,172
Other Debtors	38	214	-	-	-	-	-	-
Total CURRENT ASSETS	**313,214,689**	**304,442,834**	**218,925,158**	**194,301,309**	**30,516,836**	**31,465,334**	**87,641,807**	**93,865,579**
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(77,660)	(2,299)	-	-	(5)	-	-	-
Creditors (amounts falling due within one year):								
Purchase of Investments Awaiting Settlement	-	-	(1,494,678)	-	(223,000)	-	(716,463)	-
Redemption of Units Awaiting Settlement	(271,941)	(468,202)	(230,508)	(184,868)	-	-	-	(70,000)
Residual amounts payable to investors	-	-	-	-	-	-	-	-
Management Fee and Unitholder Servicing Fee Payable*	(258,365)	(257,658)	(173,045)	(162,690)	(4,966)	(6,356)	(27,092)	(36,824)
Other Expenses Payable	(99,029)	(104,388)	(105,534)	(101,029)	(23,421)	(23,749)	(46,654)	(47,970)
Withholding Tax Payable	(58,005)	(81,247)	(36,301)	(39,001)	(47)	(97)	-	-
Total CURRENT LIABILITIES	**(765,000)**	**(913,794)**	**(2,040,066)**	**(487,588)**	**(251,439)**	**(30,202)**	**(790,209)**	**(154,794)**
Net Assets attributable to redeemable participating unitholders	**312,449,689**	**303,529,040**	**216,885,092**	**193,813,721**	**30,265,397**	**31,435,132**	**86,851,598**	**93,710,785**

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

Statement of Financial Position (continued)

	PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GREATER CHINA EQUITY FUND	
	As at 30 June 2026 USD	As at 31 December 2025 USD	As at 30 June 2026 USD	As at 31 December 2025 USD
CURRENT ASSETS				
Financial Assets at fair value through profit or loss:				
Transferable Securities	48,042,967	41,218,303	73,847,496	66,372,717
Investment Funds	311,546	2,022,160	-	-
Unrealised Gain on Financial Derivative Instruments	108,061	99,968	-	-
	48,462,574	43,340,431	73,847,496	66,372,717
Cash at Broker	1,191,338	1,237,629	-	-
Cash and Bank Balances	2,437,780	1,967,737	172,477	1,095,312
Debtors:				
Sale of Investments Awaiting Settlement	562,248	-	76,508	97,914
Subscription of Units Awaiting Settlement	10,770	26,562	54,083	19,247
Dividend Income Receivable	146,224	21,354	335,814	168,289
Bond Income Receivable	324,891	340,620	-	-
Other Debtors	-	-	-	-
Total CURRENT ASSETS	**53,135,825**	**46,934,333**	**74,486,378**	**67,753,479**
CURRENT LIABILITIES				
Financial Liabilities at fair value through profit or loss:				
Unrealised Loss on Financial Derivative Instruments	(415,725)	(57,086)	-	-
Creditors (amounts falling due within one year):				
Amounts due to Broker	(54,413)	(145,242)	-	-
Purchase of Investments Awaiting Settlement	(301,000)	-	-	(559,604)
Redemption of Units Awaiting Settlement	(33,960)	(61,765)	(64,788)	(80,382)
Residual amounts payable to investors	-	-	-	-
Management Fee and Unitholder Servicing Fee Payable*	(54,301)	(48,996)	(82,262)	(73,012)
Other Expenses Payable	(13,856)	(14,175)	(44,124)	(40,751)
Capital Gains Tax Payable	-	(57,334)	-	-
Withholding Tax Payable	(27,825)	(4,023)	(37,914)	(19,192)
Total CURRENT LIABILITIES	**(901,080)**	**(388,621)**	**(229,088)**	**(772,941)**
Net Assets	**52,234,745**	**46,545,712**	**74,257,290**	**66,980,538**
Unit Capital	**52,234,745**	**46,545,712**	**74,257,290**	**66,980,538**

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	**72,231,828**	**122,393,020**	**201,581,956**	**417,216,871**	**392,696,685**	**437,363,528**	**107,442,829**	**116,935,583**
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	29,759,787	10,745,785	39,001,529	19,287,766	(6,074,762)	14,731,644	1,096,886	5,932,817
Unit Transactions								
Redeemable Participating Units Issued	25,715,767	28,961,520	37,597,441	27,980,090	43,579,312	27,962,237	20,082,114	12,016,854
Reinvestment of distributions (Note 1(b))	-	-	264	(2,085)	65,696	(82,075)	3,850	(5,927)
Redeemable Participating Units Redeemed	(25,605,307)	(96,934,560)	(127,488,327)	(189,719,138)	(25,798,882)	(115,423,766)	(13,463,669)	(5,547,971)
Movements in Net Assets resulting from Unit Transactions	110,460	(67,973,040)	(89,890,622)	(161,741,133)	17,846,126	(87,543,604)	6,622,295	6,462,956
Total movement in Net Assets attributable to redeemable participating unitholders	29,870,247	(57,227,255)	(50,889,093)	(142,453,367)	11,771,364	(72,811,960)	7,719,181	12,395,773
Net Assets attributable to redeemable participating unitholders at end of financial period	**102,102,075**	**65,165,765**	**150,692,863**	**274,763,504**	**404,468,049**	**364,551,568**	**115,162,010**	**129,331,356**

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND*		PINEBRIDGE EMERGING EUROPE EQUITY FUND**		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	**-**	**-**	**-**	**-**	**56,078,158**	**40,765,542**	**21,857,394**	**20,198,306**
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	-	-	-	267	4,407,130	9,826,721	154,851	4,166,660
Unit Transactions								
Redeemable Participating Units Issued	-	-	-	-	1,972,813	4,276,142	897,296	489,221
Redeemable Participating Units Redeemed	-	-	-	(267)	(6,808,185)	(3,417,857)	(1,710,224)	(1,096,672)
Movements in Net Assets resulting from Unit Transactions	-	-	-	(267)	(4,835,372)	858,285	(812,928)	(607,451)
Total movement in Net Assets attributable to redeemable participating unitholders	-	-	-	-	(428,242)	10,685,006	(658,077)	3,559,209
Net Assets attributable to redeemable participating unitholders at end of financial period	**-**	**-**	**-**	**-**	**55,649,916**	**51,450,548**	**21,199,317**	**23,757,515**

* The Fund ceased operations on 30 September 2024.
** The Fund ceased operations on 7 December 2022.

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND*	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	**30,623,412**	**31,867,998**	**294,582,593**	**294,056,833**	**149,623,250**	**205,346,273**	**-**	**44,798**
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	83,768	863,051	8,823,714	17,930,703	11,754,248	3,380,254	-	-
Unit Transactions								
Redeemable Participating Units Issued	2,544,009	4,601,275	267,709,208	176,651,512	26,595,502	769	-	-
Reinvestment of distributions (Note 1(b))	-	-	13,316	(6,546)	-	-	-	-
Redeemable Participating Units Redeemed	(3,316,922)	(5,824,983)	(284,470,838)	(194,288,811)	(26,580,000)	-	-	-
Movements in Net Assets resulting from Unit Transactions	(772,913)	(1,223,708)	(16,748,314)	(17,643,845)	15,502	769	-	-
Total movement in Net Assets attributable to redeemable participating unitholders	(689,145)	(360,657)	(7,924,600)	286,858	11,769,750	3,381,023	-	-
Net Assets attributable to redeemable participating unitholders at end of financial period	**29,934,267**	**31,507,341**	**286,657,993**	**294,343,691**	**161,393,000**	**208,727,296**	**-**	**44,798**

* The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS SDG CORPORATE BOND FUND*		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND**		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	**-**	**-**	**88,728,120**	**66,387,201**	**-**	**61,781**	**2,667,698,191**	**1,420,923,779**
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	-	-	27,961,161	10,287,133	-	-	30,016,150	145,231,914
Unit Transactions								
Redeemable Participating Units Issued	-	-	48,992,016	4,955,305	-	-	629,095,455	672,013,406
Reinvestment of distributions (Note 1(b))	-	-	-	-	-	-	254,147	(268,784)
Redeemable Participating Units Redeemed	-	-	(17,539,796)	(13,176,400)	-	-	(900,168,188)	(437,717,231)
Movements in Net Assets resulting from Unit Transactions	-	-	31,452,220	(8,221,095)	-	-	(270,818,586)	234,027,391
Total movement in Net Assets attributable to redeemable participating unitholders	-	-	59,413,381	2,066,038	-	-	(240,802,436)	379,259,305
Net Assets attributable to redeemable participating unitholders at end of financial period	**-**	**-**	**148,141,501**	**68,453,239**	**-**	**61,781**	**2,426,895,755**	**1,800,183,084**

* The Fund ceased operations on 17 January 2024.
** The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED*		PINEBRIDGE JAPAN EQUITY FUND		PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	**630,860,928**	**815,893,853**	**41,240,231**	**55,483,349**	**32,800,212**	**39,637,844**	**68,083,903**	**51,537,363**
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	(55,918,514)	18,356,577	4,036,877	6,457,110	5,355,031	5,097,052	5,136,719	14,498,861
Unit Transactions								
Redeemable Participating Units Issued	71,167,248	38,581,171	24,064,499	3,019,895	14,710,342	8,187,972	3,774,226	2,118,094
Reinvestment of distributions (Note 1(b))	109	(2)	-	-	-	(132)	-	-
Redeemable Participating Units Redeemed	(67,793,226)	(148,753,481)	(11,395,210)	(3,001,331)	(22,006,436)	(17,791,507)	(12,110,559)	(3,591,421)
Movements in Net Assets resulting from Unit Transactions	3,374,131	(110,172,312)	12,669,289	18,564	(7,296,094)	(9,603,667)	(8,336,333)	(1,473,327)
Total movement in Net Assets attributable to redeemable participating unitholders	(52,544,383)	(91,815,735)	16,706,166	6,475,674	(1,941,063)	(4,506,615)	(3,199,614)	13,025,534
Net Assets attributable to redeemable participating unitholders at end of financial period	**578,316,545**	**724,078,118**	**57,946,397**	**61,959,023**	**30,859,149**	**35,131,229**	**64,884,289**	**64,562,897**

* Incorporating PineBridge Investments GF Mauritius Limited.

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND		PINEBRIDGE USD HIGH YIELD BOND FUND		PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	**303,529,040**	**321,436,150**	**193,813,721**	**165,747,330**	**31,435,132**	**37,962,802**	**93,710,785**	**106,656,243**
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	18,748,340	6,358,956	16,342,045	6,552,124	635,473	1,456,328	654,407	3,592,941
Unit Transactions								
Redeemable Participating Units Issued	24,454,560	66,651,976	19,858,586	12,259,705	2,319,359	3,938,066	20,530,233	7,845,301
Reinvestment of distributions (Note 1(b))	-	-	-	-	-	-	37,252	(34,041)
Redeemable Participating Units Redeemed	(34,282,251)	(100,293,557)	(13,129,260)	(10,801,514)	(4,124,567)	(12,963,729)	(28,081,079)	(24,162,446)
Movements in Net Assets resulting from Unit Transactions	(9,827,691)	(33,641,581)	6,729,326	1,458,191	(1,805,208)	(9,025,663)	(7,513,594)	(16,351,186)
Total movement in Net Assets attributable to redeemable participating unitholders	8,920,649	(27,282,625)	23,071,371	8,010,315	(1,169,735)	(7,569,335)	(6,859,187)	(12,758,245)
Net Assets attributable to redeemable participating unitholders at end of financial period	**312,449,689**	**294,153,525**	**216,885,092**	**173,757,645**	**30,265,397**	**30,393,467**	**86,851,598**	**93,897,998**

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Equity

	PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GREATER CHINA EQUITY FUND	
	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD	Six Months Ended 30 June 2026 USD	Six Months Ended 30 June 2025 USD
Opening Equity	**46,545,712**	**41,182,172**	**66,980,538**	**55,109,099**
Net movement in Net Assets resulting from operations	7,209,328	3,293,402	10,437,451	7,562,928
Unit Transactions				
Capital Contributions	857,231	852,847	13,589,855	13,721,485
Capital Redemptions	(2,377,526)	(1,926,931)	(16,750,554)	(15,014,121)
Movement in Equity resulting from Unit Transactions	(1,520,295)	(1,074,084)	(3,160,699)	(1,292,636)
Total Movement in Equity	5,689,033	2,219,318	7,276,752	6,270,292
Total Equity at end of financial period	**52,234,745**	**43,401,490**	**74,257,290**	**61,379,391**

The accompanying notes are an integral part of these Financial Statements.

Notes to the Financial Statements for the six month financial period ended 30 June 2026

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of these condensed unaudited interim financial statements are consistent with those used in the Fund's most recent annual audited financial statements for the financial year ended 31 December 2025. There have been no changes in accounting policies since the date of the Fund's last annual financial statements for the financial year ended 31 December 2025.

a) Basis of Preparation

These condensed unaudited interim financial statements have been prepared for the six month financial period ended 30 June 2026.

These condensed unaudited financial statements are prepared in accordance with Financial Reporting Standards 104 'Interim Financial Reporting' ("FRS 104") and the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS 2011 Regulations").

These condensed financial statements are unaudited. We note that the statutory auditor's report in the Fund's annual audited financial statements for the financial year ended 31 December 2025 was unqualified.

The Fund's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the financial year ended 31 December 2025.

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in the Company's financial statements published after 13 January 2017 detailing each Fund's use of securities financing transactions, total return swaps, repurchase agreements and reverse repurchase agreements. As at 30 June 2026, PineBridge Global Multi Asset Alpha Fund held total return swaps, all specified as types of instruments under the scope of the SFTR. See the appendix section within this report for further information.

The comparative figures included for the Statement of Financial Position relate to the previous financial year ended 31 December 2025, while the comparative figures included for the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders and Statement of Changes in Equity relate to the six month financial period ended 30 June 2025.

b) Distributions paid to Unitholders

The Manager may declare a distribution once a year out of the net income (whether in the form of dividends, interest or otherwise) available for distribution by a Sub-Fund and the realised profits less realised losses and unrealised profits less unrealised losses (capital). The Manager may also declare interim distributions on the same basis. Distribution frequency varies between share classes and is outlined in the Prospectus. Some Sub-Funds may distribute on a more frequent basis, as detailed in the annual financial statements. Unitholders may elect in an application for units either to receive distributions in cash or to reinvest the distribution amount in further units. For Sub-Funds whose units are classified as liability, the distributions to Unitholders are recognised as Finance Costs in the Statement of Comprehensive Income. Distributions reinvested are disclosed in the Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders.

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

2. DEALING NET ASSET VALUE

The Net Asset Values and Net Asset Values per Unit disclosed in this note are in the currency of the relevant Unit Class and not the functional currency of the relevant Sub-Fund.

	Net Asset Value 30 June 2026	Units in Issue 30 June 2026	NAV per Unit 30 June 2026	Net Asset Value 31 December 2025	Units in Issue 31 December 2025	NAV per Unit 31 December 2025
PineBridge Asia ex Japan Equity Fund						
Class A Units USD	10,159,770	163,267	62.2280	4,859,185	110,025	44.1647
Class A5H Units SGD	589,144	46,828	12.5810	138,604	15,272	9.0756
Class C Units USD	70,775	4,079	17.3511	50,342	4,079	12.3418
Class L Units USD	78,954,922	81,014	974.5851	58,316,091	84,540	689.8062
Class Y Units USD	334,438	323	1,034.0883	236,421	323	731.0187
Class Z Units USD	12,127,004	6,393	1,897.0351	8,662,018	6,491	1,334.4307
PineBridge Asia ex Japan Small Cap Equity Fund						
Class A Units USD	25,826,171	482,731	53.5001	22,312,592	524,985	42.5014
Class A5 Units SGD	13,731,679	542,829	25.2965	11,345,003	568,162	19.9679
Class A5CP Units SGD	59,729,830	2,137,925	27.9382	52,911,114	2,403,896	22.0106
Class A12 Units SEK	1,204,406	4,952	243.2265	1,102,065	6,010	183.3668
Class R Units USD	16,639,582	565,134	29.4436	13,671,692	587,108	23.2865
Class R1 Units EUR	377,307	13,599	27.7444	300,071	14,076	21.3173
Class R1H Units EUR	955,536	41,997	22.7523	896,376	49,197	18.2200
Class R2 Units GBP	2,076,018	104,970	19.7773	2,530,136	164,427	15.3876
Class R2D Units GBP	2,797,419	145,999	19.1606	3,012,947	201,378	14.9617
Class SR Units USD	3,364,503	162,483	20.7068	3,881,135	237,168	16.3645
Class SR1 Units EUR[1]	-	-	-	35,596	2,178	16.3465
Class SR1H Units EUR	2,926,416	160,312	18.2545	2,341,594	160,312	14.6065
Class SR2D Units GBP	558,026	26,603	20.9761	786,251	48,093	16.3485
Class SR2DH Units GBP[2]	-	-	-	36,783	2,385	15.4227
Class Y Units USD	33,498,795	26,754	1,252.0820	83,761,721	84,544	990.7419
Class Y1H Units EUR	504,607	2,794	180.6066	404,265	2,794	144.6927
Class Y2 Units GBP	190,971	846	225.7434	160,042	911	175.7253
Class Y2HD Units GBP	15,402	78	197.4508	12,236	78	156.8555
Class YD Units USD	1,587,530	8,313	190.9646	14,404,478	94,561	152.3299

[1]Class SR1 terminated on 19 March 2026.
[2]Class SR2DH terminated on 12 May 2026.

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2026	Units in Issue 30 June 2026	NAV per Unit 30 June 2026	Net Asset Value 31 December 2025	Units in Issue 31 December 2025	NAV per Unit 31 December 2025
PineBridge Asia Pacific Investment Grade Bond Fund						
Class A Units USD	1,863,989	139,504	13.3615	1,450,893	109,038	13.3063
Class A5HD Units SGD	7,374,624	639,519	11.5315	7,753,440	655,570	11.8270
Class ADC Units USD	4,311,307	359,706	11.9856	5,127,163	417,857	12.2701
Class R Units USD	5,481,261	399,560	13.7182	3,956,262	290,527	13.6175
Class RD Units USD	4,812,749	365,611	13.1636	5,622,941	421,691	13.3343
Class SR Units USD	58,886,918	4,264,482	13.8087	61,302,087	4,478,869	13.6870
Class SR1H Units EUR	1,131	80	14.1326	1,130	80	14.1237
Class SR1HD Units EUR	1,131	80	14.1326	1,130	80	14.1237
Class SR2HD Units GBP	1,188	80	14.8502	1,177	80	14.7151
Class SR5HD Units SGD	5,766,678	458,759	12.5702	6,069,446	470,593	12.8974
Class SRD Units USD	7,009,015	564,029	12.4267	7,289,149	579,190	12.5851
Class W Units USD	2,125,926	145,204	14.6410	2,027,412	139,292	14.5551
Class W5H Units SGD	12,021,577	857,027	14.0271	9,258,451	655,421	14.1260
Class W5HD Units SGD	1,172,177	95,121	12.3230	1,208,604	95,613	12.6405
Class W5HDC Units SGD	37,126,188	3,037,556	12.2224	28,884,680	2,282,717	12.6536
Class WD Units USD	6,723,293	511,027	13.1564	6,625,392	497,367	13.3209
Class WDC Units USD	2,246,302	173,501	12.9469	1,184,421	89,517	13.2313
Class X Units USD	102,247,370	979,039	104.4364	106,140,762	979,039	108.4132
Class Y Units USD	46,989,888	350,624	134.0179	47,766,110	359,052	133.0341
Class Y1H Units EUR	17,811,410	181,412	98.1822	8,608,890	87,556	98.3246
Class Y2H Units GBP	682,546	6,770	100.8191	507,531	5,070	100.1048
Class Y5H Units SGD[1]	1,008	10	100.7910	-	-	-
Class Y7H Units CHF	296,528	2,970	99.8411	242,090	2,395	101.0813
Class YD Units USD	2,667,877	26,971	98.9168	2,476,194	24,742	100.0802
Class Z5H Units SGD	114,533,218	8,004,389	14.3088	114,829,481	8,004,388	14.3458
PineBridge Asian High Yield Total Return Bond Fund						
Class A Units USD	282,861	15,684	18.0345	82,732	4,721	17.5242
Class A5HD Units SGD	209,186	21,101	9.9136	203,744	20,367	10.0039
Class XD Units USD	3,353,205	3,670	913.6563	7,175,544	7,856	913.3646
Class Y Units USD	8,092,003	58,661	137.9452	5,733,621	42,956	133.4766
Class Y1H Units EUR	1,872,431	17,000	110.1430	1,260,901	11,727	107.5170
Class Y1HD Units EUR	31,679,386	313,465	101.0620	32,000,664	315,321	101.4860
Class Z Units USD	65,013,180	45,851	1,417.9346	55,251,741	40,401	1,367.5881
PineBridge Europe Research Enhanced Equity Fund						
Class A Units USD	11,797,987	310,076	38.0487	12,037,706	341,823	35.2161
Class L Units USD	42,327,458	75,623	559.7148	40,872,727	78,996	517.4040
Class Y Units USD	1,524,471	2,505	608.5337	3,167,725	5,651	560.5836
PineBridge Europe Small Cap Equity Fund						
Class A1 Units EUR	18,348,133	516,921	35.4951	18,407,699	536,085	34.3373
Class Y Units USD	216,458	158	1,366.0216	233,082	172	1,352.0907
Class Y1 Units EUR	4,755	4	1,188.7037	4,581	4	1,145.2994

[1]Class Y5H launched on 19 May 2026.

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2026	Units in Issue 30 June 2026	NAV per Unit 30 June 2026	Net Asset Value 31 December 2025	Units in Issue 31 December 2025	NAV per Unit 31 December 2025
PineBridge Global Bond Fund						
Class A Units USD	26,177,397	1,175,849	22.2626	26,598,027	1,197,140	22.2180
Class X7H Units CHF[1]	-	-	-	302,294	350	863.6975
Class Y Units USD	3,756,867	11,645	322.6043	3,643,821	11,374	320.3653
[1]Class X7H terminated on 11 March 2026.						
PineBridge Global Dynamic Asset Allocation Fund						
Class A Units USD	28,062,545	985,607	28.4723	26,869,047	996,430	26.9653
Class A5H Units SGD	20,293	1,582	12.8293	32,700	2,652	12.3290
Class AA Units USD	32,392,475	1,832,924	17.6726	29,546,308	1,765,750	16.7330
Class ADC Units USD	114,992,990	13,405,408	8.5781	128,549,381	15,250,163	8.4294
Class ADCT Units USD	2,811,258	319,869	8.7888	3,327,435	384,039	8.6643
Class C Units USD	376	24	15.6729	357	24	14.8667
Class Y Units USD	24,994,483	50,054	499.3481	26,193,332	55,676	470.4621
Class Y1H Units EUR	18,821,276	151,868	123.9320	17,918,892	151,868	117.9900
Class Y2H Units GBP	46,598,725	323,224	144.1687	43,825,372	322,060	136.0784
Class Y5H Units SGD	28,042	195	143.8943	101,779	740	137.5241
PineBridge Global Multi Asset Alpha Fund						
Class A5H Units SGD	21,286	1,623	13.1169	993	80	12.4141
Class Y Units USD	1,084	10	108.4220	1,010	10	100.9820
Class YY Units USD	1,091	10	109.1420	1,015	10	101.4840
Class Z Units USD	161,374,367	140,999	1,144.5058	149,620,453	140,999	1,061.1442
PineBridge Global Emerging Markets Focus Equity Fund						
Class A Units USD	35,337,350	945,060	37.3916	29,045,956	987,026	29.4278
Class Y Units USD	11,306,564	13,101	863.0451	8,377,903	12,383	676.5415
Class Z Units USD	101,497,587	62,751	1,617.4651	51,304,261	40,664	1,261.6635

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2026	Units in Issue 30 June 2026	NAV per Unit 30 June 2026	Net Asset Value 31 December 2025	Units in Issue 31 December 2025	NAV per Unit 31 December 2025
PineBridge Global Focus Equity Fund						
Class A Units USD	287,024,586	4,623,791	62.0756	300,270,711	4,872,740	61.6226
Class A1 Units EUR	632,102	47,284	13.3681	612,783	47,434	12.9185
Class A5H Units SGD	420,886	30,746	13.6890	16,677,403	1,208,882	13.7957
Class A5HDC Units SGD	4,686,463	356,444	13.1478	5,037,108	365,301	13.7889
Class ADC Units USD	23,943,008	1,697,489	14.1050	20,549,882	1,409,810	14.5763
Class L Units USD	88,767,129	184,999	479.8241	90,889,507	191,337	475.0244
Class M Units USD	19,276,305	1,011,211	19.0626	23,368,599	1,230,618	18.9893
Class R Units USD	22,955,640	1,572,210	14.6009	21,647,958	1,502,094	14.4119
Class R1 Units EUR	3,422,712	251,394	13.6149	8,465,562	647,103	13.0822
Class R1D Units EUR	1,091	80	13.6378	1,048	80	13.0971
Class R1H Units EUR	16,904,006	1,199,674	14.0905	13,793,816	981,233	14.0576
Class R1HD Units EUR	5,338	364	14.6522	5,333	364	14.6466
Class R2 Units GBP	287,210	18,392	15.6156	1,217	80	15.2070
Class R2D Units GBP	116,366	7,461	15.5957	1,217	80	15.2070
Class R2H Units GBP	2,350,065	162,191	14.4895	1,981,526	138,219	14.3362
Class R2HD Units GBP	183,854	12,234	15.0276	220,310	14,787	14.8989
Class R5HD Units SGD	1,169	80	14.6150	1,170	80	14.6246
Class R7 Units CHF	5,963,236	446,114	13.3671	5,130,666	395,931	12.9585
Class R7D Units CHF	1,071	80	13.3867	1,038	80	12.9710
Class R7H Units CHF	13,742,408	1,009,171	13.6175	9,317,563	678,377	13.7351
Class R7HD Units CHF	1,140	80	14.2459	1,149	80	14.3636
Class RD Units USD	1,217	80	15.2141	1,201	80	15.0088
Class RDC Units USD	8,417	687	12.2507	8,308	660	12.5876
Class SR Units USD	195,520,555	9,285,726	21.0560	459,448,593	22,122,906	20.7680
Class SR1 Units EUR	6,193,042	380,549	16.2740	1,250	80	15.6235
Class SR2 Units GBP	1,956,671	125,030	15.6496	2,414,610	158,530	15.2313
Class SR2D Units GBP	31,505,292	2,020,770	15.5907	29,887,750	1,963,897	15.2186
Class Y Units USD	1,348,875,029	2,648,908	509.2193	1,393,936,882	2,768,491	503.5005
Class Y1H Units EUR	1,123	10	112.3450	1,122	10	112.2397
Class Z Units USD	218,904,032	176,034	1,243.5326	165,783,065	135,501	1,223.4822
Class Z5H Units SGD	57,669,748	2,563,294	22.4983	57,550,641	2,563,294	22.4518
Class ZD Units USD	69,290,075	24,208	2,862.2326	38,630,251	13,676	2,824.6869
PineBridge India Equity Fund						
Class A Units USD	243,112,311	2,892,791	84.0407	276,849,386	2,999,012	92.3135
Class A5 Units SGD	5,813,250	316,678	18.3570	7,048,206	352,033	20.0215
Class A5CP Units SGD	45,666,353	1,100,634	41.4910	48,074,887	1,064,053	45.1809
Class R Units USD	131,495,708	4,467,775	29.4320	140,979,354	4,383,527	32.1612
Class R1 Units EUR	373,072	14,689	25.3982	388,096	14,408	26.9358
Class R2D Units GBP[1]	9,440	371	25.4307	-	-	-
Class RD Units USD	551,921	26,020	21.2117	1,272,208	54,180	23.4813
Class Y Units USD	145,254,150	182,945	793.9763	161,631,669	186,067	868.6764
Class Y3 Units JPY	5,365,344	995	5,392.3056	5,662,969	995	5,691.4264
Class YD Units USD	842,330	5,240	160.7645	933,730	5,240	178.2087
Class Z Units USD	16,821,274	103,560	162.4307	5,816,836	32,895	176.8327

[1]Class R2D relaunched on 16 January 2026.

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2026	Units in Issue 30 June 2026	NAV per Unit 30 June 2026	Net Asset Value 31 December 2025	Units in Issue 31 December 2025	NAV per Unit 31 December 2025
PineBridge Japan Equity Fund						
Class A Units USD	12,255,602	398,094	30.7857	12,665,954	452,895	28.3277
Class Y Units USD	3,918,550	13,501	290.2366	3,591,335	13,501	266.0006
Class Y3 Units JPY[1]	163,016	64	2,543.9901	-	-	-
Class Z Units USD	41,771,240	19,955	2,093.2564	24,994,433	13,093	1,908.9215
[1]Class Y3 relaunched on 8 May 2026.						
PineBridge Japan Small Cap Equity Fund						
Class A Units USD	429,420	30,175	14.2312	4,264	350	12.1990
Class A3 Units JPY	4,083,394,567	354,376	11,522.7602	3,488,173,900	367,461	9,495.4831
Class A12 Units SEK	221,395	1,296	170.8923	87,654	633	138.4254
Class M Units USD	3,163,760	148,823	21.2586	3,042,218	166,651	18.1995
Class R1D Units EUR	18,458	1,480	12.4719	16,087	1,564	10.2856
Class R2D Units GBP	26	2	14.6536	4,335,964	353,833	12.2543
Class Y Units USD	1,550,325	14,150	109.5619	1,213,213	12,967	93.5634
Class Y3 Units JPY	80,949,696	5,676	14,262.2807	66,442,310	5,676	11,706.2685
PineBridge Latin America Equity Fund						
Class A Units USD	34,855,413	1,921,696	18.1378	39,538,184	2,312,039	17.0628
Class Y Units USD	30,028,876	38,674	776.4660	28,919,625	39,721	727.5366
PineBridge US Large Cap Research Enhanced Fund						
Class A Units USD	4,190,168	66,190	63.3050	3,720,575	62,436	59.5904
Class A5CP Units SGD	130,538,102	3,302,175	39.5310	128,782,463	3,480,890	36.9970
Class A5H Units SGD	15,659,954	566,289	27.6536	20,436,747	773,878	26.4082
Class Y Units USD	195,229,983	278,209	701.7373	183,774,864	278,901	658.9247
PineBridge US Research Enhanced Core Equity Fund						
Class A Units USD	210,119,357	2,647,102	79.3771	189,142,269	2,580,775	73.2890
Class Y Units USD	6,765,735	12,545	539.3004	4,671,452	9,426	495.5971
PineBridge USD High Yield Bond Fund						
Class A5HD Units SGD	1,066	81	13.1621	1,062	81	13.1169
Class X Units USD	30,264,570	22,937	1,319.4398	27,333,273	21,149	1,292.3876
Class Y Units USD[1]	-	-	-	4,101,032	38,652	106.1015
[1]Class Y terminated on 13 January 2026.						
PineBridge USD Investment Grade Credit Fund						
Class A Units USD	4,814,249	400,867	12.0096	6,033,485	504,750	11.9534
Class Y Units USD	65,400,808	510,205	128.1852	86,427,417	679,763	127.1436
Class YYDC Units USD	1,236,883	12,592	98.2303	1,249,883	12,457	100.3327
Class Z Units USD[1]	15,399,658	15,364	1,002.3477	-	-	-
[1]Class Z launched on 20 April 2026.						
PineBridge Asia Dynamic Asset Allocation Fund						
Class L Units USD	52,234,745	63,420	823.6333	46,545,712	65,370	712.0387
PineBridge Greater China Equity Fund						
Class A Units USD	74,257,290	1,105,822	67.1512	66,980,538	1,156,667	57.9082

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

3. FAIR VALUE HIERARCHY

The Fund is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The Fund is required to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Manager, who considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The Global Valuation Committee meets quarterly, and additionally on an as needed basis to confirm and vote on all current fair valuations held within the portfolios at PineBridge. Valuation procedures, controls, and documentation are also presented and verified, and any changes to methodologies are presented to the committee for discussion and approval.

All of the Sub-Funds' holdings are classified as Level 1 except for the Sub-Funds' holdings to the values noted in the table below:

Sub-Fund	Level	30 June 2026 USD	31 December 2025 USD
PineBridge Asia ex Japan Equity Fund	2	(3,054)	566
PineBridge Asia ex Japan Small Cap Equity Fund	2	(63,709)	24,536
PineBridge Asia Pacific Investment Grade Bond Fund	2	391,711,708	373,681,658
PineBridge Asian High Yield Total Return Bond Fund	2	113,426,257	105,774,908
PineBridge Global Bond Fund	2	29,192,875	30,120,197
PineBridge Global Dynamic Asset Allocation Fund	2	76,417,950	37,532,812
PineBridge Global Multi Asset Alpha Fund	2	121,976,597	116,815,957
PineBridge Global Focus Equity Fund	2	(764,096)	599,956
PineBridge India Equity Fund	2	26,849,442	20,845,510
PineBridge Japan Equity Fund	2	-	92
PineBridge US Large Cap Research Enhanced Fund	2	(76,084)	94,553
PineBridge US Research Enhanced Core Equity Fund	2	-	2,049
PineBridge US Research Enhanced Core Equity Fund	3	2,049	-
PineBridge USD High Yield Bond Fund	2	28,828,385	29,399,682
PineBridge USD Investment Grade Credit Fund	2	85,697,775	92,428,175
PineBridge Asia Dynamic Asset Allocation Fund	2	22,085,438	22,038,980

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, futures contracts and investment funds, which are daily trading in an active market. The Fund does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, investment-grade corporate bonds, US and non-US sovereign obligations and OTC FDI.

Fixed Income securities held in the Sub-Funds listed on the previous table are classified under Level 2 as they were valued based on evaluated prices.

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

3. FAIR VALUE HIERARCHY (continued)

As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include suspended or liquidated equity investments and corporate bonds. As at 30 June 2026 all Level 3 securities were carried at zero value except for 1 security: Walgreens Boots Alliance, Inc. held on PineBridge US Research Enhanced Core Equity Fund. As at 31 December 2025 all Level 3 securities were carried at zero value.

During the financial period ended 30 June 2026 Walgreens Boots Alliance, Inc. held on PineBridge US Research Enhanced Core Equity Fund transferred from Level 2 to Level 3. No Level 3 reconciliation and no sensitivity analysis of assumptions used in determining the fair value have been included for the these positions as they have been separately identified on the Schedule of Investments and are immaterial to the Fund at the financial period 30 June 2026 and the financial year ended 31 December 2025.

4. SOFT COMMISSION ARRANGEMENTS

a) Direct brokerage

There was no direct brokerage services utilised for the financial period ended 30 June 2026 (31 December 2025: USD Nil).

b) Soft Commission Arrangements

The Manager and the Investment Managers may utilise brokers with whom soft commission arrangements are in place. Any such arrangements will provide for best execution and any goods or services received will be of a type which assists in the provision of investment services to the Fund. Neither the Manager, the Investment Managers nor any of their connected persons retain cash rebates.

During the financial periods ended 30 June 2026 and 30 June 2025, PineBridge Investments Asia Limited and PineBridge Investments LLC have entered into soft commission arrangements with brokers and details are given below. PineBridge Investments Japan Co., Limited and PineBridge Investments Europe Limited did not engage in soft commission arrangements during the respective financial periods.

PineBridge Investments Asia Limited (the "Investment Manager")

The Investment Manager has entered into soft commission arrangements with selected brokers where it obtains services from third parties. These services relate essentially to research and price information, performance measurement and portfolio valuation, and analysis all of which are believed to be helpful in the overall discharge of the Investment Manager's duties to clients. As such services generally benefit all of the Investment Manager's clients in terms of input into the investment decision making process, the soft credits utilised are not allocated on a specific client basis. Under such arrangements, no direct payment is made for these services or benefits. The trades were executed by the Investment Manager on the best available terms and there was no churning of trades. During the financial period and prior financial period, the Investment Manager used soft commissions for the following Sub-Funds:

PineBridge Asia Dynamic Asset Allocation Fund
PineBridge Asia ex Japan Equity Fund
PineBridge Asia ex Japan Small Cap Equity Fund
PineBridge Greater China Equity Fund
PineBridge India Equity Fund

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

4. SOFT COMMISSION ARRANGEMENTS (continued)

b) Soft Commission Arrangements (continued)

PineBridge Investments LLC (the "Investment Manager")

The Investment Manager has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of Investment Manager's clients in terms of input into the investment decision making process. The soft dollar credits utilised are not allocated on a specific client basis. Under these arrangements direct payments can be made for these services and benefits. The Investment Manager seeks to obtain best execution on all transactions. During the financial period and prior financial period, the Investment Manager used soft commissions for the following Sub-Funds:

PineBridge US Research Enhanced Core Equity Fund
PineBridge Europe Research Enhanced Equity Fund
PineBridge Global Dynamic Asset Allocation Fund
PineBridge Global Emerging Markets Focus Equity Fund
PineBridge Global Focus Equity Fund
PineBridge Latin America Equity Fund
PineBridge US Large Cap Research Enhanced Fund

5. RELATED PARTIES

(a) Related Party Transactions

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.

Effective from 30 December 2025, the Manager and Global Distributor of the Fund, PineBridge Investments Ireland Limited, is an indirect wholly owned subsidiary of MetLife Investment Holdings (Ireland) Limited which is part of MetLife Investment Management and a wholly owned subsidiary of MetLife, Inc.

Transactions with parties who have significant influence

The Manager is a related party under FRS 102 "Related Party Disclosures". Please refer to the Statement of Comprehensive Income for details of management fees (net of fee cap as applicable) and unitholder servicing fees earned by the Manager during the financial period and prior financial period and to the Statement of Financial Position for the amounts payable to the Manager as at financial period end and prior financial year end in respect of these fees.

The Directors of the Manager are not aware of any transactions with other connected persons during the financial period, other than those disclosed in these Financial Statements. All transactions were entered into in the normal course of business.

Transactions with key management personnel

PineBridge India Equity Fund holds 100% of the aggregated shares of PineBridge Investments GF Mauritius Limited. Michael Karpik and Michael Sweeney are also Directors of PineBridge Investments GF Mauritius Limited. They did not receive any director fees for the year.

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties
Unitholdings held by and transactions with related entities of the Manager as at 30 June 2026 were as follows:

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transactions†	Outstanding Balance at 30 June 2026
PineBridge Asia ex Japan Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (864,454)	43,109 units of Class A
PineBridge Asia ex Japan Small Cap Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (548,704)	12,770 units of Class A
PineBridge Asia Pacific Investment Grade Bond Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 10,319	1,640 units of Class A
PineBridge Asia Pacific Investment Grade Bond Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 203,309	16,895 units of Class ADC
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 49	90 units of Class RD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR1H
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR1HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR2HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 51	90 units of Class SR5HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class W5H
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 42	89 units of Class W5HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 62	92 units of Class W5HDC
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1,000	10 units of Class Y2H
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 1,000	10 units of Class Y5H
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y7H
PineBridge Asian High Yield Total Return Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 81	2 units of Class XD
PineBridge Asian High Yield Total Return Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class A
PineBridge Europe Research Enhanced Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 15,556	45,700 units of Class A

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transactions†	Outstanding Balance at 30 June 2026
PineBridge Europe Small Cap Equity Fund	Metlife Europe	Parent of the Fund	Investment	EUR 130,762	191,709 units of Class A1
PineBridge Europe Small Cap Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	EUR (536,483)	16,694 units of Class A1
PineBridge Global Bond Fund	Alico Lebanon	Subsidiary of the Parent	Investment	USD (582)	78,950 units of Class A
PineBridge Global Bond Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (189,410)	4,671 units of Class A
PineBridge Global Dynamic Asset Allocation Fund	Alico Lebanon	Subsidiary of the Parent	Investment	USD 766,091	486,619 units of Class A
PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (4,965)	7,557 units of Class A
PineBridge Global Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (2,286,450)	12,810 units of Class Y
PineBridge Global Multi Asset Alpha Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	-	18,916 units of Class Z
PineBridge Global Multi Asset Alpha Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y
PineBridge Global Multi Asset Alpha Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class A5H
PineBridge Global Multi Asset Alpha Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YY
PineBridge Global Emerging Markets Focus Equity Fund	Metlife Europe	Parent of the Fund	Investment	USD (2,412,955)	763,133 units of Class A
PineBridge Global Emerging Markets Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 251,486	18,707 units of Class A
PineBridge Global Emerging Markets Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 1,830,000	9,716 units of Class Y
PineBridge Global Focus Equity Fund	Alico Lebanon	Subsidiary of the Parent	Investment	USD 5,505,107	1,135,432 units of Class A
PineBridge Global Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (2,300,799)	134,771 units of Class A
PineBridge Global Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 31,302,607	67,993 units of Class Y

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transactions†	Outstanding Balance at 30 June 2026
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class A1
PineBridge Global Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 452,458	125,793 units of Class ADC
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R1D
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	EUR 4	80 units of Class R1HD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R2
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 2	80 units of Class R2D
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R5HD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R7
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R7D
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R7HD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class RD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR1
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR2
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 5	80 units of Class SR2D
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y1H
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	1 units of Class Z
PineBridge India Equity Fund	Metlife Europe	Parent of the Fund	Investment	USD 6,767,017	452,463 units of Class A
PineBridge India Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (855,425)	120,747 units of Class A
PineBridge Japan Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 91,801	29,649 units of Class A

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transactions†	Outstanding Balance at 30 June 2026
PineBridge Japan Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 2,599,000	9,966 units of Class Y
PineBridge Japan Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	JPY 160,000	64 units of Class Y3
PineBridge Japan Small Cap Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	JPY (104,700,044)	4,963 units of Class A3
PineBridge Latin America Equity Fund	Metlife Europe	Parent of the Fund	Investment	USD (515,583)	205,060 units of Class A
PineBridge Latin America Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (1,507,181)	226,867 units of Class A
PineBridge US Large Cap Research Enhanced Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 539,021	16,797 units of Class A
PineBridge US Research Enhanced Core Equity Fund	Alico Lebanon	Subsidiary of the Parent	Investment	USD 8,579,076	713,398 units of Class A
PineBridge US Research Enhanced Core Equity Fund	Metlife Europe	Parent of the Fund	Investment	USD 619,586	97,593 units of Class A
PineBridge US Research Enhanced Core Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 19,715	10,257 units of Class A
PineBridge USD High Yield Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	81 units of Class A5HD
PineBridge USD Investment Grade Credit Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 1,000	1 units of Class Z
PineBridge Asia Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	2 units of Class L
PineBridge Greater China Equity Fund	Metlife Europe	Parent of the Fund	Investment	USD (3,222,011)	484,431 units of Class A
PineBridge Greater China Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (175,859)	11,752 units of Class A
PineBridge Investments GF Mauritius Limited	PineBridge India Equity Fund	Common Directors and Sub-Fund exercises 100% ownership of the entity	Investment	USD (3,456,907)	Holds 100% - 1,613,055 shares
All Funds	PineBridge Investments Ireland Limited	Management Company to the PineBridge Global Funds	Expense Recharge*	-	USD 59,722
All Funds	PineBridge Investments Europe Limited	Investment Manager to the Fund	Operating Expense	USD (902,229)	-

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Unitholdings held by and transactions with related entities of the Manager as at 31 December 2025 were as follows:

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Transactions during 2025†	Outstanding Balance at 31 December 2025
PineBridge Asia ex Japan Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (600,342)	49,166 units of Class A
PineBridge Asia ex Japan Small Cap Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (177,084)	20,081 units of Class A
PineBridge Asia Pacific Investment Grade Bond Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 438,006	33,891 units of Class A
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 44	68 units of Class ADC
PineBridge Asia Pacific Investment Grade Bond Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 22,318	1,807 units of Class ADC
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 48	88 units of Class RD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR1H
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR1HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR2HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 49	88 units of Class SR5HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class W
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class W5H
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 42	87 units of Class W5HD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 61	89 units of Class W5HDC
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 42	87 units of Class WD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 62	88 units of Class WDC
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1,000	10 units of Class Y2H

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Transactions during 2025†	Outstanding Balance at 31 December 2025
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y7H
PineBridge Asian High Yield Total Return Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class A
PineBridge Asian High Yield Total Return Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 71	2 units of Class XD
PineBridge Europe Research Enhanced Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 1,362,208	45,483 units of Class A
PineBridge Europe Small Cap Equity Fund	Metlife Europe	Parent of the Fund	Investment	-	185,867 units of Class A1
PineBridge Europe Small Cap Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	EUR (444,089)	19,489 units of Class A1
PineBridge Global Bond Fund	Alico Lebanon	Subsidiary of the Parent	Investment	-	73,932 units of Class A
PineBridge Global Bond Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 403,421	20,207 units of Class A
PineBridge Global Dynamic Asset Allocation Fund	Alico Lebanon	Subsidiary of the Parent	Investment	-	459,988 units of Class A
PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 191,529	7,175 units of Class A
PineBridge Global Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (2,155,414)	13,919 units of Class Y
PineBridge Global Multi Asset Alpha Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 1,000	80 units of Class A5H
PineBridge Global Multi Asset Alpha Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y
PineBridge Global Multi Asset Alpha Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YY
PineBridge Global Multi Asset Alpha Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	-	18,916 units of Class Z
PineBridge Global Emerging Markets Focus Equity Fund	Metlife Europe	Parent of the Fund	Investment	-	812,787 units of Class A
PineBridge Global Emerging Markets Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (160,924)	15,973 units of Class A

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Transactions during 2025†	Outstanding Balance at 31 December 2025
PineBridge Global Emerging Markets Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	-	7,372 units of Class Y
PineBridge Global Focus Equity Fund	Alico Lebanon	Subsidiary of the Parent	Investment	-	1,063,939 units of Class A
PineBridge Global Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (1,997,026)	126,837 units of Class A
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class A1
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 91	90 units of Class A5HDC
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 93	88 units of Class ADC
PineBridge Global Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 873,974	105,859 units of Class ADC
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	31 units of Class M
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	EUR 1,000	80 units of Class R1
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	EUR 1,000	80 units of Class R1D
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R1H
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	EUR 1,001	80 units of Class R1HD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R2
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R2D
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R2H
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1,002	80 units of Class R2HD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	SGD 1,000	80 units of Class R5HD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	CHF 1,000	80 units of Class R7

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Transactions during 2025†	Outstanding Balance at 31 December 2025
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	CHF 1,000	80 units of Class R7D
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R7H
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	CHF 1,000	80 units of Class R7HD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 1,000	80 units of Class RD
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	EUR 1,000	80 units of Class SR1
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class SR2
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1	80 units of Class SR2D
PineBridge Global Focus Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (529,957)	5,334 units of Class Y
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y1H
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 1,000	1 units of Class Z
PineBridge India Equity Fund	Metlife Europe	Parent of the Fund	Investment	-	385,486 units of Class A
PineBridge India Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 482,916	134,977 units of Class A
PineBridge India Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (1,840,361)	-
PineBridge Japan Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 24,993	30,583 units of Class A
PineBridge Japan Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 2,599,000	9,966 units of Class Y
PineBridge Japan Small Cap Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	JPY (52,171,934)	11,655 units of Class A3
PineBridge Latin America Equity Fund	Metlife Europe	Parent of the Fund	Investment	-	229,305 units of Class A
PineBridge Latin America Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (955,644)	263,056 units of Class A

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Transactions during 2025†	Outstanding Balance at 31 December 2025
PineBridge US Large Cap Research Enhanced Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (797,975)	8,054 units of Class A
PineBridge US Research Enhanced Core Equity Fund	Alico Lebanon	Subsidiary of the Parent	Investment	-	632,470 units of Class A
PineBridge US Research Enhanced Core Equity Fund	Metlife Europe	Parent of the Fund	Investment	-	91,918 units of Class A
PineBridge US Research Enhanced Core Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD (612,326)	3,792 units of Class A
PineBridge USD High Yield Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	81 units of Class A5HD
PineBridge Asia Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	2 units of Class L
PineBridge Greater China Equity Fund	Metlife Europe	Parent of the Fund	Investment	-	511,103 units of Class A
PineBridge Greater China Equity Fund	PineBridge Investments Management Taiwan Limited	Subsidiary of the Parent	Investment	USD 7,786	13,733 units of Class A
PineBridge Investments GF Mauritius Limited	PineBridge India Equity Fund	Common Directors and Sub-Fund exercises 100% ownership of the entity	Investment	USD (11,464,845)	Holds 100% - 1,683,321 shares
All Funds	PineBridge Investments Ireland Limited	Management Company to the PineBridge Global Funds	Expense Recharge*	USD 11,712	USD 212,047
All Funds	PineBridge Investments Europe Limited	Investment Manager to the Fund	Operating Expense	USD (909,676)	-

†Net subscriptions/(redemptions) unless otherwise stated.
*These expenses are charged to each Sub-Fund on a rateable basis, as a percentage of the allocation of legal and compliance resources to each Sub-Fund.

Concentration of principal shareholders
The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Sub-Fund and the percentage of that holding of the respective Sub-Fund as at 30 June 2026 and 31 December 2025. Unless noted in the tables below the shareholding did not exceed 20%.

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

30 June 2026

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge Asia ex Japan Equity Fund	1	74,980,986	73.61
PineBridge Asia Pacific Investment Grade Bond Fund	3	273,857,519	67.70
PineBridge Asian High Yield Total Return Bond Fund	1	34,572,308	30.02
PineBridge Europe Research Enhanced Equity Fund	1	39,621,726	71.21
PineBridge Europe Small Cap Equity Fund	2	12,828,184	60.52
PineBridge Global Bond Fund	1	16,408,084	54.80
PineBridge Global Dynamic Asset Allocation Fund	2	147,013,721	51.13
PineBridge Global Multi Asset Alpha Fund	1	39,628,138	24.55
PineBridge Japan Equity Fund	2	32,373,567	55.88
PineBridge Japan Small Cap Equity Fund	1	19,213,999	62.24
PineBridge Latin America Equity Fund	1	26,670,257	41.13
PineBridge US Large Cap Research Enhanced Fund	1	194,520,272	62.15
PineBridge US Research Enhanced Core Equity Fund	3	189,003,082	87.24
PineBridge USD High Yield Bond Fund	2	30,264,570	99.99
PineBridge USD Investment Grade Credit Fund	1	43,337,484	49.90
PineBridge Asia Dynamic Asset Allocation Fund	1	49,058,663	93.91
PineBridge Greater China Equity Fund	2	51,865,045	69.85

31 December 2025

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge Asia ex Japan Equity Fund	1	55,442,866	76.76
PineBridge Asia ex Japan Small Cap Equity Fund	1	43,788,689	21.75
PineBridge Asia Pacific Investment Grade Bond Fund	3	278,326,352	70.88
PineBridge Asian High Yield Total Return Bond Fund	1	35,735,765	33.26
PineBridge Europe Research Enhanced Equity Fund	1	38,328,211	68.35
PineBridge Europe Small Cap Equity Fund	2	12,899,476	59.03
PineBridge Global Bond Fund	1	16,861,286	55.06
PineBridge Global Dynamic Asset Allocation Fund	1	88,347,035	30.00
PineBridge Global Multi Asset Alpha Fund	2	70,784,286	47.31
PineBridge Global Emerging Markets Focus Equity Fund	1	19,114,377	21.54
PineBridge India Equity Fund	1	127,384,101	20.20
PineBridge Japan Equity Fund	1	16,424,332	39.66
PineBridge Japan Small Cap Equity Fund	1	17,156,696	52.27
PineBridge Latin America Equity Fund	1	26,248,685	38.40
PineBridge US Large Cap Research Enhanced Fund	1	178,732,195	58.82
PineBridge US Research Enhanced Core Equity Fund	3	170,085,998	87.76
PineBridge USD High Yield Bond Fund	1	23,447,063	74.59
PineBridge USD Investment Grade Credit Fund	1	62,279,085	66.46
PineBridge Asia Dynamic Asset Allocation Fund	1	43,660,850	93.84
PineBridge Greater China Equity Fund	2	44,355,007	66.23

(b) Connected Party Transactions

Regulation 46 of the CBI UCITS Regulations "Restrictions on transactions with connected parties" states that "A responsible person shall ensure that any transaction between a UCITS and a connected party is conducted a) at arm's length, and b) in the best interests of the unitholders of the UCITS".

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

5. RELATED PARTIES (continued)

(b) Connected Party Transactions (continued)

As required under UCITS Regulation 84.4, the Board of Directors is satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 46(1) are applied to all transactions with a connected party; and all transactions with a connected party that were entered into during the period to which the report relates, complied with the obligations that are prescribed by Regulation 46(1).

6. EFFICIENT PORTFOLIO MANAGEMENT

A Sub-Fund may employ FDI for the purposes of hedging and efficient portfolio management purposes and shall be understood to fulfill the following criteria as set out in the UCITS Regulations:

(a) they are economically appropriate in that they are realised in a cost-effective way;
(b) they are entered into for one or more of the following specific aims:
  (i) reduction of risk;
  (ii) reduction of cost;
  (iii) generation of additional capital or income for the Sub-Fund with a level of risk which is consistent with the risk profile of the Sub-Fund and the risk diversification rules set out in the UCITS Regulations;
(c) their risks are adequately captured by the risk management process of the Sub-Fund; and
(d) they cannot result in a change to the Sub-Fund's declared investment objectives or add supplementary risks in comparison to the general risk policy as described in the sales documents.

For efficient portfolio management purposes, the Sub-Funds may enter into repurchase agreements, reverse repurchase agreements and/or stock lending agreements, subject to the conditions and limits set out in the UCITS Regulations, to generate additional income for the Fund. During the financial period the following Sub-Funds used derivatives for efficient portfolio management techniques: PineBridge Asia Dynamic Asset Allocation Fund, PineBridge Global Bond Fund, PineBridge Global Dynamic Asset Allocation Fund, PineBridge Global Multi Asset Alpha Fund. The remaining Sub-Funds did not utilise these efficient portfolio management techniques.

7. EXCHANGE RATES

The rates of exchange ruling as at 30 June 2026 and as at 31 December 2025 were as follows:

	30 June 2026			31 December 2025	
USD 1 =	7.30pm GMT	11.30am GMT	USD 1 =	7.30pm GMT	11.30am GMT
ARS	1,481.7187	1,481.2566	ARS	1,451.5526	1,451.5000
AUD	1.4434	1.4540	AUD	1.4996	1.4953
BRL	5.1760	5.1741	BRL	5.4798	5.4798
CAD	1.4188	1.4229	CAD	1.3708	1.3705
CHF	0.8067	0.8087	CHF	0.7923	0.7931
CLP	922.0950	923.1700	CLP	901.5750	900.5000
CNH	6.7880	6.7916	CNH	6.9800	6.9901
CNY	6.7854	6.7876	CNY	6.9882	6.9924
COP	3,448.0100	3,452.0000	COP	3,777.6200	3,777.6200
CZK	21.2259	21.2633	CZK	20.5816	20.6326
DKK	6.5380	6.5548	DKK	6.3596	6.3628
EUR	0.8747	0.8770	EUR	0.8515	0.8520
GBP	0.7534	0.7553	GBP	0.7435	0.7430
HKD	7.8421	7.8424	HKD	7.7835	7.7836
HUF	311.3138	310.8393	HUF	326.9105	328.3919
IDR	17,880.0000	17,907.5000	IDR	16,675.0000	16,675.0000
ILS	2.9795	2.9796	ILS	3.1871	3.1812
INR	94.6588	94.6350	INR	89.8794	89.9125
JPY	162.5250	162.2150	JPY	156.7450	156.5700
KRW	1,549.3000	1,549.3000	KRW	1,440.5500	1,440.5500
MXN	17.4738	17.4713	MXN	17.9795	17.9945
MYR	4.0775	4.0705	MYR	4.0580	4.0590
NOK	9.8955	9.9518	NOK	10.0869	10.0554
NZD	1.7579	1.7685	NZD	1.7390	1.7324
PEN	3.4096	3.4175	PEN	3.3626	3.3633

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

7. EXCHANGE RATES (continued)

	30 June 2026			31 December 2025	
USD 1 =	7.30pm GMT	11.30am GMT	USD 1 =	7.30pm GMT	11.30am GMT
PHP	61.3700	61.3100	PHP	58.8325	58.8325
PLN	3.7589	3.7606	PLN	3.5952	3.6004
RUB	78.6000	77.6000	RUB	79.1000	79.5000
SAR	3.7572	3.7555	SAR	3.7508	3.7503
SEK	9.6782	9.7111	SEK	9.2188	9.2158
SGD	1.2935	1.2944	SGD	1.2860	1.2861
THB	33.2205	33.1900	THB	31.5050	31.5050
TRY	46.6555	46.6600	TRY	42.9640	42.9608
TWD	31.8565	31.8565	TWD	31.4205	31.4205
ZAR	16.3900	16.4238	ZAR	16.5700	16.5950

Please refer to page 4 to determine which Sub-Funds correspond to the rates shown above (Sub-Funds marked with* on page 4 have rates at 11.30am GMT, Sub-Funds marked with ** have rates at 7.30pm GMT. PineBridge India Equity Fund (marked with *** on page 4) has rates at 1:00pm with USD 1= EUR 0.8771, GBP 0.7555, INR 94.6588, JPY 162.3250, SGD 1.29456 (31 December 2025: USD 1= EUR 0.8512, GBP 0.7432, INR 89.8794, JPY 156.6000, SGD 1.2854). PineBridge Japan Equity Fund and PineBridge Japan Small Cap Equity Fund as at 30 June 2026 11.30am GMT rates presented in the table above are applicable (30 December 2025 USD 1= EUR 0.8495, GBP 0.7404, JPY 155.9100, SEK 9.1747). PineBridge Latin American Equity Fund as at 30 June 2026 7.30pm GMT rates presented in the table above are applicable (30 December 2025 USD 1= ARS 1,460.9970, BRL 5.4973, CLP 900.6550, JPY 156.3350, MXN 17.9343).

8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

On 5 January 2026, the Prospectus and the Supplements of the Fund were updated to reflect a series of regulatory, corporate and disclosure-related amendments, including the following:

- Clarification that the segregation of liability between Sub-Funds entails that the assets of a Sub-Fund shall not be used to discharge, directly or indirectly, the liabilities of, or claims against, any other person or body, including the Fund, and shall not be available for that purpose, save as otherwise determined by the Trustee.
- Update to the list of Sub-Funds to reflect the removal of the PineBridge Global Strategic Income Fund and the PineBridge China A-Shares Equity Fund, following the Central Bank of Ireland's confirmation of the withdrawal of approval of these Sub-Funds on 21 November 2024.
- Replacement of references to PineBridge Investments, L.P. ("PB LP") with MetLife, Inc. ("MetLife") as the ultimate controlling shareholder, following the definitive agreement entered into on 23 December 2024 whereby MetLife agreed to acquire, directly or indirectly through MetLife Investment Management, substantially all of PB LP's investment management business known as "PineBridge Investments".
- Clarification in the Unit Description Table, in relation to Unit Classes M and SR, regarding the existence of class currency exceptions to the standard Minimum Initial Subscription and Minimum Holding Amounts, as well as the standard Minimum Subsequent Subscription and Minimum Redemption Amounts.
- Update to the initial offer period for any unlaunched Classes of Units.
- Updates to the biographies of the Directors, where required.
- Reflection of the name change of PineBridge Private Credit III Offshore SLP to PineBridge Private Credit IV Offshore SLP.
- Clarification that PineBridge Investments FCP RAIF is closed and not available for subscription, and that an application either has been, or will be, made to the Commission de Surveillance du Secteur Financier for the withdrawal of approval of the fund.
- Removal of the following funds from the list of funds managed by PineBridge Investments Ireland Limited:
  *PineBridge Secondary Partners IV SLP
  *PineBridge Secondary Partners IV Feeder SLP
  *PineBridge Secondary Partners V SLP
  *PineBridge Secondary Partners V Feeder SLP
  *PineBridge Secondary Partners VI SLP
  *PineBridge Secondary Partners VI Feeder SLP
- Replacement of references to the "PineBridge group of companies" with the newly defined term "PineBridge Investments".

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD (continued)

- Update to the "Residents of the People's Republic of China" sub-section to clarify that, for the purposes of this section, references to Mainland China exclude Hong Kong, Macau and Taiwan.
- Removal of the "PCG" definition from the Glossary.
- Removal of references to NZAM in the "Sustainability Related Disclosures" section of the Supplements and de-capitalisation of references to net zero in the SFDR Annexes to the Supplements.

Share class launches and terminations

PineBridge USD High Yield Bond Fund Class Y terminated on 13 January 2026.

PineBridge India Equity Fund Class R2D relaunched on 16 January 2026.

PineBridge Global Bond Fund Class X7H terminated on 11 March 2026.

PineBridge Asia ex Japan Small Cap Equity Fund Class SR1 terminated on 19 March 2026.

PineBridge USD Investment Grade Credit Fund Class Z launched on 20 April 2026.

PineBridge Japan Equity Fund Class Y3 relaunched on 8 May 2026.

PineBridge Asia ex Japan Small Cap Equity Fund Class SR2DH terminated on 12 May 2026.

PineBridge Asia Pacific Investment Grade Bond Fund Class Y5H launched on 19 May 2026.

On 28 January 2026, the Supplement for the Japan Small Cap Equity Fund was updated to adopt a benchmark-linked methodology in place of the previous static market capitalisation threshold of JPY 400 billion (or its foreign currency equivalent). The update reflects that the companies in which the Sub-Fund may invest are those with a market capitalisation below that of the largest company in the Index of the Sub-Fund.

On 6 February 2026, a UK Supplement was updated for all sub-funds to reflect the UK Overseas Funds Regime, as part of the country supplement to the Irish Prospectus.

On 16 April 2026, an addendum was issued updating the Prospectus in relation to the use of liquidity management tools under UCITS VI (Irish implementation of AIFMD II).

On the 3 June 2026, an investor notice was sent to investors of three subfunds Asia Ex Japan Small Cap Equity Fund, Euro small Cap Equity Fund and Japan Small Cap Equity Fund. Following a review of some equity strategies these funds were identified as no longer being suitable for reasons such as lack of scale, persistent outflows, challenged performance and/or not operating in an economically efficient manner. As a result, these sub-funds were impacted and the Manager is taking steps to facilitate the termination of the funds.

Global geopolitical tensions including ongoing conflicts continue to contribute to increased market volatility, energyprice fluctuations, potential additional sanctions, and broader economic uncertainty. These conditions may adversely impact the Fund's investments and overall performance. The Investment Manager continues to monitor developments closely and assess any potential effects on the Funds.

There have been no other significant events affecting the Fund during the financial period.

9. SIGNIFICANT EVENTS SINCE THE FINANCIAL PERIOD END

Since the financial period end, the following Sub-Funds had material redemptions:
- PineBridge Asian High Yield Total Return Bond Fund - 34.45% of the Net Asset Value;
- PineBridge Global Dynamic Asset Allocation Fund - 26.51% of the Net Asset Value;
- PineBridge Global Multi Asset Alpha Fund - 33.93% of the Net Asset Value;
- PineBridge Global Emerging Markets Focus Equity Fund - 28.11% of the Net Asset Value; and

Notes to the Financial Statements for the six month financial period ended 30 June 2026 (continued)

9. SIGNIFICANT EVENTS SINCE THE FINANCIAL PERIOD END (continued)

- PineBridge Japan Equity Fund - 32.23% of the Net Asset Value.

The Investment Manager is not aware of any specific reason(s) for the redemption(s) and there are no liquidity issues meeting redemptions. The Sub-Funds remain actively marketed products for PineBridge Investments, and there are no going concern issues for the Fund.

There have been no other significant events affecting the Fund since the financial period end.

10. APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements were approved by the Board of Directors of the Manager on 26 August 2026.

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026

Listed below and overleaf are cumulative investment purchases and cumulative investment sales in excess of 1% of the total investment purchases or sales respectively during the financial period ended 30 June 2026. If there were fewer than 20 purchases that exceeded 1%, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there were fewer than 20 sales that exceeded 1%, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

PINEBRIDGE ASIA EX JAPAN EQUITY FUND

Security Name	Largest Purchases USD
SK Hynix, Inc.	2,003,121
ASE Technology Holding Co. Ltd.	1,042,404
Wuxi Biologics Cayman, Inc.	998,801
SK Square Co. Ltd.	989,621
Kia Corp.	984,010
Wiwynn Corp.	942,242
Hon Precision, Inc.	922,590
Hyosung Heavy Industries Corp.	918,452
KT Corp.	837,604
State Bank of India	830,643
Fositek Corp.	825,721
Jiangsu Zhongtian Technology Co. Ltd.	806,735
PTT Exploration & Production PCL	781,050
HDFC Bank Ltd.	753,459
China Hongqiao Group Ltd.	697,226
Luk Fook Holdings International Ltd.	695,016
ASMedia Technology, Inc.	645,599
Yantai Jereh Oilfield Services Group Co. Ltd.	613,935
Hongfa Technology Co. Ltd.	613,608
CMTX Co. Ltd.	563,359
CTBC Financial Holding Co. Ltd.	525,936
Yunnan Energy New Material Group Co. Ltd.	501,953
Samsung Electro-Mechanics Co. Ltd. (Preference)	495,204
Baidu, Inc. (Class A)	494,118
Samsung Electro-Mechanics Co. Ltd.	493,129
DBS Group Holdings Ltd.	492,744
Geely Automobile Holdings Ltd.	492,145
MediaTek, Inc.	488,390
Taiwan Semiconductor Manufacturing Co. Ltd.	453,963
BYD Co. Ltd.	441,033
Bharti Airtel Ltd.	433,078
Sea Ltd. (ADR)	409,078
Reliance Industries Ltd.	354,064
Tencent Holdings Ltd.	306,267
Sungrow Power Supply Co. Ltd.	304,378

Security Name	Largest Sales USD
Samsung Electronics Co. Ltd.	2,565,139
Unimicron Technology Corp.	1,798,969
Hyundai Motor Co.	1,762,696
Taiwan Semiconductor Manufacturing Co. Ltd.	1,522,252
HD Hyundai Electric Co. Ltd.	1,325,803
SK Hynix, Inc.	1,323,524
WUS Printed Circuit Kunshan Co. Ltd.	1,276,302
Belrise Industries Ltd.	1,210,602
Hansol Chemical Co. Ltd.	1,040,385
Bajaj Finance Ltd.	967,630
Polycab India Ltd.	934,532
SK, Inc.	891,522
Trip.com Group Ltd.	878,452
ASMedia Technology, Inc.	830,604
Hugel, Inc.	818,864
Tingyi Cayman Islands Holding Corp.	801,676
Time Interconnect Technology Ltd.	797,409
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	793,367
Yunnan Energy New Material Group Co. Ltd.	742,787
WuXi AppTec Co. Ltd. (Hong Kong listed)	655,120
Hon Hai Precision Industry Co. Ltd.	647,318
Luk Fook Holdings International Ltd.	536,032
Tong Yang Industry Co. Ltd.	529,499
Giant Biogene Holding Co. Ltd.	448,062
Hon Precision, Inc.	410,232
PharmaResearch Co. Ltd.	409,026
PRADA SpA	402,381
Bank Negara Indonesia Persero Tbk. PT	388,223
Huaqin Co. Ltd.	366,428
E Ink Holdings, Inc.	364,691
MediaTek, Inc.	314,375

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

Security Name	Largest Purchases USD
Hon Precision, Inc.	2,984,598
Impro Precision Industries Ltd.	2,966,219
NAURA Technology Group Co. Ltd.	2,660,930
Zhongji Innolight Co. Ltd.	2,260,376
CMTX Co. Ltd.	2,017,749
Sinbon Electronics Co. Ltd.	1,851,980
GKG Precision Machine Co. Ltd.	1,851,728
Vidya Wires Ltd.	1,831,979
Unimicron Technology Corp.	1,798,190
Shanghai V-Test Semiconductor Tech. Co. Ltd.	1,763,667
Yunnan Energy New Material Group Co. Ltd.	1,758,183
Unilever Indonesia Tbk. PT	1,751,542
ASMPT Ltd.	1,714,809
Chuangxin Industries Holdings Ltd.	1,588,448
SK Square Co. Ltd.	1,586,915
Samyang Foods Co. Ltd.	1,556,516
China Eastern Airlines Corp. Ltd.	1,398,778
Yantai Jereh Oilfield Services Group Co. Ltd.	1,363,617
Amata Corp. PCL	1,258,619
Bizlink Holding, Inc.	1,201,423
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	1,187,723
Luk Fook Holdings International Ltd.	1,109,246
Indian Bank	1,056,525
iFAST Corp. Ltd.	970,951
China Tourism Group Duty Free Corp. Ltd.	909,762
Qube Holdings Ltd.	899,305
Hong Leong Asia Ltd.	882,678
Ta Liang Technology Co. Ltd.	825,490
Hyosung Corp.	798,162
UOL Group Ltd.	766,122
Chroma ATE, Inc.	764,624
Dynamic Cables Ltd.	704,861
FIEM Industries Ltd.	621,124
Weichai Power Co. Ltd.	610,088

Security Name	Largest Sales USD
Taiwan Union Technology Corp.	12,943,054
Qube Holdings Ltd.	7,513,056
Accton Technology Corp.	6,679,821
Eoptolink Technology, Inc. Ltd.	4,830,343
Sembcorp Industries Ltd.	4,730,086
Tencent Music Entertainment Group	4,028,103
DFI Retail Group Holdings Ltd.	3,593,584
WAAREE Energies Ltd.	3,372,717
Singapore Technologies Engineering Ltd.	3,222,690
Alchip Technologies Ltd.	3,156,613
Voltronic Power Technology Corp.	3,099,516
Hon Precision, Inc.	2,925,178
Gamuda Bhd.	2,823,954
WUS Printed Circuit Kunshan Co. Ltd.	2,818,875
Full Truck Alliance Co. Ltd.	2,562,050
Yunnan Energy New Material Group Co. Ltd.	2,414,912
Chief Telecom, Inc.	2,363,197
Vnet Group, Inc. (ADR)	2,182,251
KoMiCo Ltd.	2,086,046
Wiwynn Corp.	2,058,809
Impro Precision Industries Ltd.	1,941,943
Bank of Baroda	1,905,674
GDS Holdings Ltd.	1,873,869
Time Interconnect Technology Ltd.	1,854,103
SK Square Co. Ltd.	1,841,646
Belrise Industries Ltd.	1,785,085
SGH Ltd.	1,771,533
Sihuan Pharmaceutical Holdings Group Ltd.	1,756,253
VTech Holdings Ltd.	1,685,673
HD Hyundai Electric Co. Ltd.	1,674,384
DB Insurance Co. Ltd.	1,664,593
UOL Group Ltd.	1,651,800
Goldwind Science & Technology Co. Ltd.	1,635,562
Polycab India Ltd.	1,631,404
Asia Vital Components Co. Ltd.	1,627,113
Indian Bank	1,625,599
Guangxi Liugong Machinery Co. Ltd.	1,624,509
Chroma ATE, Inc.	1,541,201
Hansol Chemical Co. Ltd.	1,467,750
Kolmar Korea Co. Ltd.	1,459,427
Trip.com Group Ltd.	1,459,408

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

Security Name	Largest Purchases USD
3.875% U.S. Treasury Notes 15/04/2029	9,978,906
3.375% U.S. Treasury Notes 29/02/2028	9,901,953
5.248% Sydney Airport Finance Co. Pty. Ltd. 26/03/2036	8,484,845
5.250% SMBC Aviation Capital Finance DAC 26/11/2035	6,891,730
4.050% Toyota Motor Credit Corp. 13/03/2029	5,473,930
3.750% U.S. Treasury Notes 31/01/2031	4,942,188
5.450% Fubon Life Singapore Pte. Ltd. 10/12/2035	4,927,500
5.334% Sumitomo Mitsui Financial Group, Inc. 03/03/2041	4,916,000
5.875% Nanshan Life Pte. Ltd. 17/03/2041	4,911,800
4.900% Sumitomo Corp. 04/03/2036	4,834,820
4.737% Kubota Credit Corp. USA 27/05/2029	4,700,000
5.500% Cathaylife Singapore Pte. Ltd. 29/04/2041	4,671,343
4.286% Resona Bank Ltd. 22/01/2031	4,407,000
4.250% Swire Properties MTN Financing Ltd. 13/01/2031	3,991,640
5.706% Standard Chartered PLC 05/03/2047	3,939,000
5.250% Bank Mandiri Persero Tbk. PT 10/04/2031	3,754,728
2.250% REC Ltd. 01/09/2026	3,377,409
5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 03/02/2036	3,255,549
5.000% Westpac Banking Corp. (perpetual)	3,011,850
5.057% Mitsubishi UFJ Financial Group, Inc. 14/01/2037	3,008,250
5.250% LG Energy Solution Ltd. 02/04/2031	2,908,089
5.450% Nanshan Life Pte. Ltd. 11/09/2034	2,892,450
5.824% Mizuho Financial Group, Inc. 13/07/2047	2,863,000
4.375% Shinhan Bank Co. Ltd. 10/04/2031	2,494,677
5.325% Mitsubishi UFJ Financial Group, Inc. 21/04/2037	2,400,000
4.875% Link Finance Cayman Ltd. 02/02/2036	2,380,393
4.260% Advanced Info Service PCL 04/03/2031	2,287,000
4.000% Export-Import Bank of Korea 09/04/2031	2,192,746
4.894% Advanced Info Service PCL 04/03/2036	2,074,000
6.300% Hanwha Life Insurance Co. Ltd. 24/06/2055	2,066,000
5.109% Sumitomo Mitsui Finance & Leasing Co. Ltd. 23/01/2029	2,038,616
4.750% Kuaishou Technology 22/01/2036	1,894,814
2.570% Australia & New Zealand Banking Group Ltd. 25/11/2035	1,806,220
5.875% Goodman U.S. Finance Eight LLC 28/04/2046	1,664,175
4.625% REC Ltd. 22/03/2028	1,500,705
4.875% Korea Mine Rehabilitation & Mineral Resources Corp. 13/04/2031	1,470,915

Security Name	Largest Sales USD
0.000% U.S. Treasury Bills 03/03/2026	9,999,009
0.000% U.S. Treasury Bills 28/05/2026	8,449,842
6.125% Northern Star Resources Ltd. 11/04/2033	5,811,300
5.200% Perusahaan Penerbit SBSN Indonesia III 23/07/2035	5,046,000
3.150% Three Gorges Finance I Cayman Islands 02/06/2026	4,990,650
5.450% Indonesia Government International Bonds 20/09/2052	4,972,610
1.375% Shinhan Card Co. Ltd. 23/06/2026	4,470,345
4.257% Clifford Capital Asset Finance Pte. Ltd. 16/05/2026	3,999,680
2.100% Airport Authority (perpetual)	3,489,500
5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 03/02/2036	3,258,850
5.625% REC Ltd. 11/04/2028	2,895,764
5.625% Pertamina Persero PT 20/05/2043	2,857,800
5.900% Kyobo Life Insurance Co. Ltd. 15/06/2052	2,541,500
5.500% Philippines Government International Bonds 17/01/2048	2,421,875
4.958% Kubota Credit Corp. USA 31/05/2026	2,071,056
5.300% Bangkok Bank PCL 21/09/2028	2,030,880
5.650% Perusahaan Penerbit SBSN Indonesia III 25/11/2054	1,985,400
6.500% Pertamina Persero PT 07/11/2048	1,980,822
4.750% Kuaishou Technology 22/01/2036	1,856,785
5.750% Hyundai Card Co. Ltd. 24/04/2029	1,538,835
5.398% Great Eastern Life Assurance Co. Ltd. (perpetual)	1,512,750
5.250% MTR Corp. Ltd. 01/04/2055	1,497,285
2.375% Temasek Financial I Ltd. 02/08/2041	1,469,000
3.950% Power Finance Corp. Ltd. 23/04/2030	1,468,815
5.750% Export-Import Bank of India 12/01/2056	1,278,028
4.700% Perusahaan Penerbit SBSN Indonesia III 06/06/2032	1,093,474
6.450% Pertamina Persero PT 30/05/2044	1,038,750
4.625% SP Group Treasury Pte. Ltd. 21/11/2029	1,008,300
6.450% Pertamina Persero PT (Indonesia listed) 30/05/2044	1,008,100
5.875% Sumitomo Life Insurance Co. 10/09/2055	1,002,510

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

Security Name	Largest Purchases USD
0.000% U.S. Treasury Bills 30/04/2026	5,693,292
8.250% SoftBank Group Corp. 22/10/2031	3,100,500
0.000% U.S. Treasury Bills 17/02/2026	2,692,980
12.500% NCIG Holdings Pty. Ltd. 26/08/2031	2,516,825
6.250% Cas Capital No. 2 Ltd. (perpetual)	2,416,750
8.125% Rakuten Group, Inc. (perpetual)	2,208,670
10.875% Vedanta Resources Finance II PLC 17/09/2029	2,193,500
7.250% Greenko Wind Projects Mauritius Ltd. 27/09/2028	1,944,530
5.500% Cathaylife Singapore Pte. Ltd. 29/04/2041	1,751,505
6.100% Thaioil Treasury Center Co. Ltd. (perpetual)	1,744,943
5.706% Standard Chartered PLC 05/03/2047	1,743,000
5.701% First Abu Dhabi Bank PJSC 30/12/2036	1,740,000
4.850% Champion Path Holdings Ltd. 27/01/2028	1,705,375
8.750% Indika Energy Tbk. PT 07/05/2029	1,605,162
4.875% Link Finance Cayman Ltd. 02/02/2036	1,579,280
4.500% ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries (German markets) 14/07/2028	1,551,726
5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 03/02/2036	1,481,335
7.000% Studio City Co. Ltd. 15/02/2027	1,401,980
4.260% Advanced Info Service PCL 04/03/2031	1,332,000
7.000% Greentown China Holdings Ltd. 19/05/2029	1,306,746
5.250% Gaci First Investment Co. 14/05/2033	1,237,637
5.875% Goodman U.S. Finance Eight LLC 28/04/2046	1,222,236
8.500% Kawasan Industri Jababeka Tbk. PT 15/12/2027	1,215,950
7.500% PCPD Capital Ltd. 15/05/2029	1,201,800
6.750% HSBC Holdings PLC (perpetual)	1,194,580
8.625% NWD MTN Ltd. 08/02/2028	1,188,672
7.600% IIFL Finance Ltd. 10/09/2029	1,182,397
6.500% SJM International Ltd. 15/01/2031	1,161,000
8.000% Barclays PLC (perpetual)	1,151,010
5.334% Sumitomo Mitsui Financial Group, Inc. 03/03/2041	1,140,000
5.248% Sydney Airport Finance Co. Pty. Ltd. 26/03/2036	1,114,000
8.625% Medco Cypress Tree Pte. Ltd. 19/05/2030	1,041,000
4.300% Greenko Power II Ltd. 13/12/2028	1,019,616
0.000% U.S. Treasury Bills 19/05/2026	998,211
5.250% Bank Mandiri Persero Tbk. PT 10/04/2031	980,831
6.875% LLPL Capital Pte. Ltd. 04/02/2039	972,756
8.875% San Miguel Global Power Holdings Corp. (perpetual)	972,000
9.000% CS Treasury Management Services P Ltd. (perpetual)	953,930
2.950% Champion MTN Ltd. 15/06/2030	932,950
6.375% Muthoot Finance Ltd. 23/04/2029	907,350
0.000% U.S. Treasury Bills 10/03/2026	898,659
7.950% JAPFA Pte. Ltd. 12/05/2031	891,095
4.125% Incheon International Airport Corp. 21/04/2029	882,418
5.750% Nan Fung Treasury Ltd. 21/05/2036	880,488

Security Name	Largest Purchases USD
6.250% Gaci First Investment Co. 14/05/2056	880,130

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

Security Name	Largest Sales USD
0.000% U.S. Treasury Bills 30/04/2026	2,899,603
0.000% U.S. Treasury Bills 17/02/2026	2,695,530
5.125% Rakuten Group, Inc. (perpetual)	2,398,200
7.125% GC Treasury Center Co. Ltd. (perpetual)	1,930,050
6.875% LLPL Capital Pte. Ltd. 04/02/2039	1,893,362
8.250% SoftBank Group Corp. 29/10/2065	1,824,470
5.701% First Abu Dhabi Bank PJSC 30/12/2036	1,740,522
5.500% Cathaylife Singapore Pte. Ltd. 29/04/2041	1,740,257
5.706% Standard Chartered PLC 05/03/2047	1,678,980
7.800% SAEL/SPREPL/SSSPL/JGPEPL/SKREPL/UBEPL 31/07/2031	1,618,548
4.875% Link Finance Cayman Ltd. 02/02/2036	1,583,542
5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 03/02/2036	1,482,688
7.625% SoftBank Group Corp. 29/04/2061	1,470,274
4.260% Advanced Info Service PCL 04/03/2031	1,332,213
4.250% Gohl Capital Ltd. 24/01/2027	1,242,445
5.250% Gaci First Investment Co. 14/05/2033	1,238,232
5.875% Goodman U.S. Finance Eight LLC 28/04/2046	1,216,240
3.500% Mongolia Government International Bonds 07/07/2027	1,174,632
5.334% Sumitomo Mitsui Financial Group, Inc. 03/03/2041	1,110,930
5.248% Sydney Airport Finance Co. Pty. Ltd. 26/03/2036	1,110,658
5.125% Scentre Group Trust 2 24/09/2080	998,140
5.250% Bank Mandiri Persero Tbk. PT 10/04/2031	989,932
8.875% San Miguel Global Power Holdings Corp. (perpetual)	973,944
7.950% JAPFA Pte. Ltd. 12/05/2031	905,608
0.000% U.S. Treasury Bills 10/03/2026	899,279
5.750% Nan Fung Treasury Ltd. 21/05/2036	887,778
4.125% Incheon International Airport Corp. 21/04/2029	884,823
6.250% Gaci First Investment Co. 14/05/2056	881,545
7.875% Pakistan Government International Bonds 31/03/2036	845,750
7.750% City of Ulaanbaatar Mongolia 21/08/2027	817,850
3.300% MTR Corp. Ltd. 28/04/2036	762,164
6.875% LLPL Capital Pte. Ltd. (Singapore listed) 04/02/2039	751,792
7.375% Turkiye Sinai Kalkinma Bankasi AS 02/07/2030	724,850
5.411% Sompo Holdings, Inc. 22/04/2037	694,463
6.875% PLS Group Ltd. 01/05/2031	655,481
5.125% Rakuten Group, Inc. (Japan listed) (perpetual)	648,700
4.748% Nippon Life Insurance Co. 02/04/2031	637,267
7.450% Turkcell Iletisim Hizmetleri AS 24/01/2030	614,250
4.000% Export-Import Bank of Korea 09/04/2031	591,624

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core MSCI Europe UCITS ETF	3,866,669	iShares Core MSCI Europe UCITS ETF	4,081,262
Endeavour Mining PLC	725,604	Tenaris SA	1,241,126
EDP Renewables SA	717,340	Danone SA	981,833
Mapfre SA	677,765	Safran SA	866,613
Deutsche Post AG	669,130	Deutsche Telekom AG	859,266
Erste Group Bank AG	663,322	UniCredit SpA	689,777
Argenx SE	644,822	Klepierre SA	603,166
Sage Group PLC	621,536	Eiffage SA	553,154
L'Oreal SA	610,620	Intesa Sanpaolo SpA	542,586
Eni SpA	607,481	J Sainsbury PLC	532,095
ArcelorMittal SA	603,357	Eni SpA	483,908
Volvo AB	592,294	Verbund AG	461,880
BASF SE	573,484	Orange SA	449,120
Siemens AG	562,613	ASML Holding NV	443,751
Banque Cantonale Vaudoise	504,838	Novartis AG	442,700
Cie de Saint-Gobain SA	490,941	Deutsche Post AG	432,174
Capgemini SE	486,654	Symrise AG	417,023
Rio Tinto PLC	470,282	Qiagen NV	414,833
Eiffage SA	467,096	EXOR NV	399,066
M&G PLC	421,925	ABB Ltd.	388,688
Sandvik AB	407,199	Logitech International SA	385,705
Essity AB	386,358	OMV AG	381,136
Poste Italiane SpA	370,631	Ageas SA	372,051
Universal Music Group NV	356,342	GSK PLC	371,919
BP PLC	348,947	RWE AG	366,532
Ageas SA	339,428	Universal Music Group NV	351,549
NatWest Group PLC	314,961	ACS Actividades de Construccion y Servicios SA	336,057
Smith & Nephew PLC	308,835	ASM International NV	332,287
KBC Group NV	302,240	Vestas Wind Systems AS	329,099
AP Moller - Maersk AS (Class B)	301,083		
Partners Group Holding AG	296,594		
Banco Santander SA	289,820		
Groupe Bruxelles Lambert NV	285,159		
D'ieteren Group	275,854		

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

Security Name	Largest Purchases USD
Xtrackers MSCI Europe Small Cap UCITS ETF	1,427,498
LondonMetric Property PLC	241,506
Accelleron Industries AG	206,049
KBC Ancora	204,211
Interpump Group SpA	195,155
Sacyr SA	193,221
DCC PLC	191,885
NKT AS	181,988
Games Workshop Group PLC	180,922
Carmila SA	178,033
SPIE SA	171,698
Warehouses De Pauw CVA	167,308
Autotrader Group PLC	165,829
Croda International PLC	161,212
Johnson Matthey PLC	159,686
Fluidra SA	158,233
Arkema SA	147,380
SSAB AB	143,010
Construcciones y Auxiliar de Ferrocarriles SA	141,315
AIXTRON SE	140,718
Inchcape PLC	138,729
Burberry Group PLC	135,245
Drax Group PLC	134,874
Hemnet Group AB	131,999
Big Yellow Group PLC	131,763
Coface SA	129,712
SIG Group AG	129,701
Leroy Seafood Group ASA	128,960
Premier Foods PLC	128,663
ISS AS	124,321
Technip Energies NV	120,086
ERG SpA	118,769
Auto1 Group SE	110,297
Metlen Energy & Metals PLC	110,276
AT&S Austria Technologie & Systemtechnik AG	109,084
Bilfinger SE	109,048
Tieto OYJ	107,792
QinetiQ Group PLC	107,591
Bachem Holding AG	107,512
Plus500 Ltd.	106,819
Hikma Pharmaceuticals PLC	106,588
Jenoptik AG	105,517
Ypsomed Holding AG	105,117
OC Oerlikon Corp. AG Pfaeffikon	104,785
Softcat PLC	104,666
Aker Solutions ASA	103,135
Conduit Holdings Ltd.	100,325
Aryzta AG	99,307
Elecnor SA	98,272

Security Name	Largest Sales USD
Xtrackers MSCI Europe Small Cap UCITS ETF	1,231,731
Diploma PLC	355,667
Nordex SE	328,218
Aker ASA	284,933
Italgas SpA	283,689
Gaztransport Et Technigaz SA	254,302
Emmi AG	238,583
Technoprobe SpA	226,451
BAWAG Group AG	220,420
Storebrand ASA	209,985
Clas Ohlson AB	199,655
Vienna Insurance Group AG Wiener Versicherung Gruppe	195,503
ACEA SpA	191,615
Enagas SA	183,468
Hammerson PLC	173,157
Beazley PLC	172,435
Krones AG	164,156
Johnson Service Group PLC	158,580
GB Group PLC	138,637
Big Yellow Group PLC	137,920
Aker Solutions ASA	137,502
Havas NV	132,263
Greencore Group PLC	129,501
BPER Banca SpA	125,818
Sirius Real Estate Ltd.	125,058
Subsea 7 SA	120,698
EFG International AG	109,505
Allfunds Group PLC	109,177
Colonial SFL Socimi SA	105,065

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE GLOBAL BOND FUND

Security Name	Largest Purchases USD
4.625% U.S. Treasury Notes 30/04/2029	847,199
1.500% U.S. Treasury Notes 15/02/2030	824,438
3.000% U.S. Treasury Bonds 15/08/2048	681,718
2.710% China Government Bonds 16/06/2033	551,445
5.375% U.K. Gilts 31/01/2056	452,622
6.000% U.K. Gilts 07/12/2028	420,925
0.625% U.K. Gilts 31/07/2035	379,884
3.000% U.S. Treasury Bonds 15/02/2048	375,781
6.500% WPP LLC 30/03/2036	348,072
3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	342,495
4.050% Italy Buoni Poliennali Del Tesoro 30/10/2037	326,630
4.650% Italy Buoni Poliennali Del Tesoro 01/10/2055	326,407
4.550% Amazon.com, Inc. 13/03/2033	324,402
4.625% Alphabet, Inc. 13/11/2032	313,856
4.500% NVIDIA Corp. 15/06/2031	304,420
4.148% Goldman Sachs Group, Inc. 21/01/2029	300,000
4.850% Veralto Corp. 15/01/2032	294,988
1.000% U.S. Treasury Notes 31/07/2028	281,051
2.600% Bundesrepublik Deutschland Bundesanleihe 15/05/2041	277,254
3.875% Deutsche Telekom AG 28/04/2038	262,841

Security Name	Largest Sales USD
4.750% U.K. Gilts 22/10/2043	622,437
4.250% U.S. Treasury Notes 28/02/2031	506,780
5.750% Credit Agricole SA 29/11/2027	408,753
0.375% U.S. Treasury Inflation-Indexed Notes 15/01/2027	399,516
7.800% Intesa Sanpaolo SpA 28/11/2053	392,384
6.364% HSBC Holdings PLC 16/11/2032	371,503
0.625% U.K. Gilts 31/07/2035	369,594
0.700% Japan Government Two Year Bonds 01/05/2027	368,026
4.250% U.S. Treasury Notes 15/05/2035	350,520
6.500% WPP LLC 30/03/2036	343,710
3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	339,843
4.625% Alphabet, Inc. 13/11/2032	306,306
4.500% U.S. Treasury Bonds 15/05/2038	302,617
4.322% Westpac Banking Corp. 23/11/2031	299,574
1.000% U.S. Treasury Notes 31/07/2028	281,141
2.875% U.S. Treasury Notes 30/04/2029	269,043
3.875% Deutsche Telekom AG 28/04/2038	261,691
5.250% Meta Platforms, Inc. 15/05/2036	259,701
6.750% Commerzbank AG 05/10/2033	257,778
5.625% Meta Platforms, Inc. 15/11/2055	257,383

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

Security Name	Largest Purchases USD
Invesco Physical Gold ETC	17,346,595
iShares S&P US Banks UCITS ETF	15,997,997
WisdomTree Brent Crude Oil	12,454,897
0.000% U.S. Treasury Bills 04/06/2026	12,451,117
0.000% U.S. Treasury Bills 31/03/2026	11,602,353
iShares MSCI Europe Financials Sector UCITS ETF	11,062,634
0.000% U.S. Treasury Bills 28/07/2026	10,478,669
0.000% U.S. Treasury Bills 19/03/2026	10,201,356
0.000% U.S. Treasury Bills 02/06/2026	9,975,184
0.000% U.S. Treasury Bills 27/10/2026	9,876,207
0.000% U.S. Treasury Bills 18/06/2026	8,999,978
0.000% U.S. Treasury Bills 03/09/2026	8,663,965
0.000% U.S. Treasury Bills 12/02/2026	7,971,576
NVIDIA Corp.	6,931,770
3.400% Japan Government Thirty Year Bonds 20/12/2055	6,557,093
0.000% U.S. Treasury Bills 09/07/2026	5,984,998
2.900% Bundesschatzanweisungen 18/06/2026	5,760,698
0.000% France Treasury Bills BTF 02/09/2026	5,076,402
Global X Copper Miners UCITS ETF	5,056,514
Microsoft Corp.	4,715,250
Alphabet, Inc. (Class A)	3,927,317
Amazon.com, Inc.	3,055,032

Security Name	Largest Sales USD
Invesco Physical Gold ETC	25,320,436
iShares Physical Gold ETC	24,156,339
iShares S&P US Banks UCITS ETF	15,998,087
0.000% U.S. Treasury Bills 04/06/2026	12,458,536
0.000% U.S. Treasury Bills 31/03/2026	11,609,000
WisdomTree Brent Crude Oil	11,305,447
iShares MSCI Europe Financials Sector UCITS ETF	11,013,259
0.000% U.S. Treasury Bills 19/03/2026	10,205,844
0.000% U.S. Treasury Bills 02/06/2026	9,995,016
NVIDIA Corp.	9,273,509
0.000% U.S. Treasury Bills 12/02/2026	7,977,161
Alphabet, Inc. (Class A)	6,749,873
Apple, Inc.	6,353,757
Microsoft Corp.	6,138,454
2.900% Bundesschatzanweisungen 18/06/2026	5,808,937
0.000% France Treasury Bills BTF 02/09/2026	5,052,883
Global X Copper Miners UCITS ETF	4,965,530
Amazon.com, Inc.	4,577,174
Broadcom, Inc.	2,577,100
Palo Alto Networks, Inc.	2,214,854

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE GLOBAL MULTI ASSET ALPHA FUND

Security Name	Largest Purchases USD
WisdomTree Brent Crude Oil	13,281,986
0.000% U.S. Treasury Bills 03/09/2026	4,722,900
0.000% U.S. Treasury Bills 30/04/2026	4,577,282
0.000% U.S. Treasury Bills 02/06/2026	4,515,853
0.000% U.S. Treasury Bills 30/06/2026	4,501,134
0.000% U.S. Treasury Bills 11/08/2026	3,091,646
0.000% U.S. Treasury Bills 07/07/2026	2,270,941
5.050% Allstate Corp. 24/06/2029	1,427,986
5.300% Diageo Capital PLC 24/10/2027	1,423,464
4.900% John Deere Capital Corp. 11/06/2027	1,413,972
4.650% Chubb INA Holdings LLC 15/08/2029	1,407,616
4.500% Hewlett Packard Enterprise Co. 23/03/2028	1,400,266
1.375% International Bank for Reconstruction & Development 20/04/2028	1,400,192
4.450% American Honda Finance Corp. 22/10/2027	1,399,398
4.900% Bristol-Myers Squibb Co. 22/02/2029	1,387,417
3.750% T-Mobile USA, Inc. 15/04/2027	1,385,686
2.500% Progressive Corp. 15/03/2027	1,383,137
4.125% Asian Development Bank 12/01/2027	1,382,732
3.500% Masco Corp. 15/11/2027	1,364,138
4.300% Nucor Corp. 23/05/2027	1,362,764
4.375% European Investment Bank 19/03/2027	1,359,206
4.800% Astrazeneca Finance LLC 26/02/2027	1,355,758
3.300% International Business Machines Corp. 27/01/2027	1,354,768
2.375% Inter-American Development Bank 07/07/2027	1,354,147
4.600% UnitedHealth Group, Inc. 15/04/2027	1,335,055
1.300% CVS Health Corp. 21/08/2027	1,249,690
5.250% Dell International LLC/EMC Corp. 01/02/2028	1,219,524
5.400% General Motors Financial Co., Inc. 08/05/2027	1,213,812
4.200% American International Group, Inc. 01/04/2028	1,018,061

Security Name	Largest Sales* USD
WisdomTree Brent Crude Oil	18,346,447
0.000% U.S. Treasury Bills 30/04/2026	4,582,891
3.875% U.S. Treasury Notes 31/03/2027	2,203,170
0.700% AstraZeneca PLC 08/04/2026	2,093,017
0.750% European Investment Bank 26/10/2026	1,553,363
0.000% U.S. Treasury Bills 19/02/2026	1,491,068
Morgan Stanley	443,393

*There were no other sales during the financial period.

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

Security Name	Largest Purchases USD
SK Hynix, Inc.	4,814,331
Taiwan Semiconductor Manufacturing Co. Ltd.	4,217,799
Wiwynn Corp.	3,580,377
Contemporary Amperex Technology Co. Ltd.	3,205,682
Hon Hai Precision Industry Co. Ltd.	2,961,662
Alibaba Group Holding Ltd.	2,858,672
Delta Electronics, Inc.	2,849,376
Sungrow Power Supply Co. Ltd.	2,845,312
Tencent Holdings Ltd.	2,825,350
TAL Education Group (ADR)	2,736,722
Samsung Electronics Co. Ltd.	2,691,814
Yum China Holdings, Inc.	2,535,940
Gold Fields Ltd.	2,519,303
Galp Energia SGPS SA	2,482,520
Woori Financial Group, Inc.	2,318,802
Raia Drogasil SA	2,072,354
MediaTek, Inc.	2,005,942
Cemex SAB de CV	1,890,460
Zhongji Innolight Co. Ltd.	1,795,020
Mahindra & Mahindra Ltd.	1,713,923
Bank of Baroda	1,619,476
Indian Hotels Co. Ltd.	1,564,204
Weir Group PLC	1,516,131
Yifeng Pharmacy Chain Co. Ltd.	1,467,860
FirstRand Ltd.	1,449,413
Asustek Computer, Inc.	1,427,841
OTP Bank Nyrt	1,424,941
China Construction Bank Corp.	1,380,735
Arca Continental SAB de CV	1,353,385
ICICI Bank Ltd.	1,233,208
Etihad Etisalat Co.	1,220,080
Angel One Ltd.	1,208,120
Geely Automobile Holdings Ltd.	1,114,702
Richter Gedeon Nyrt	1,110,421
Angel One Ltd. (Voting Rights)	991,382
Piraeus Bank SA	963,257
Gentera SAB de CV	947,482
Xiaomi Corp.	939,183
Ping An Insurance Group Co. of China Ltd.	857,867
Han's Laser Technology Industry Group Co. Ltd.	833,101

Security Name	Largest Sales USD
SK Hynix, Inc.	9,361,049
Samsung Electronics Co. Ltd.	6,676,455
TIM SA	3,464,058
Taiwan Semiconductor Manufacturing Co. Ltd.	2,705,784
Alibaba Group Holding Ltd.	2,659,870
HDFC Bank Ltd.	2,546,340
Ping An Insurance Group Co. of China Ltd.	2,104,665
Tencent Holdings Ltd.	1,685,812
NU Holdings Ltd.	1,656,236
Trip.com Group Ltd.	1,536,342
MediaTek, Inc.	1,442,600
Han's Laser Technology Industry Group Co. Ltd.	1,294,259
Woori Financial Group, Inc.	1,057,626
Largan Precision Co. Ltd.	983,086
Bank Central Asia Tbk. PT	907,756
Sungrow Power Supply Co. Ltd.	903,703
Lenovo Group Ltd.	850,246
FirstRand Ltd.	805,895
Jumbo SA	777,826
Weir Group PLC	754,766
Galp Energia SGPS SA	748,397
Piraeus Bank SA	711,216
Hindustan Unilever Ltd.	701,227
MercadoLibre, Inc.	640,262
OTP Bank Nyrt	546,127

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Security Name	Largest Purchases USD
Samsung Electronics Co. Ltd.	103,124,757
DSV AS	83,203,037
Deutsche Boerse AG	76,297,495
Meta Platforms, Inc.	45,013,825
Nestle SA	44,267,707
Colgate-Palmolive Co.	43,537,210
Cie de Saint-Gobain SA	39,611,558
NVIDIA Corp.	38,535,497
Alnylam Pharmaceuticals, Inc.	35,028,556
Eaton Corp. PLC	31,599,946
CME Group, Inc.	31,492,210
BE Semiconductor Industries NV	29,641,123
Aramark	26,262,529
Chugai Pharmaceutical Co. Ltd.	22,004,257
Microsoft Corp.	21,458,973
Spirax Group PLC	20,960,950
Tesco PLC	20,889,572
Thermo Fisher Scientific, Inc.	19,720,596
Motorola Solutions, Inc.	19,353,951
Broadcom, Inc.	19,298,074
Broadridge Financial Solutions, Inc.	19,028,540
Union Pacific Corp.	17,003,669
Keyence Corp.	16,154,722
Kerry Group PLC	16,027,963
Bank of America Corp.	16,000,951
Argenx SE (ADR)	15,629,559
Synopsys, Inc.	14,903,031
Fidelity National Information Services, Inc.	12,799,891
Honeywell International, Inc.	12,090,629
Weir Group PLC	11,215,224
Alphabet, Inc. (Class A)	10,754,120
Hitachi Ltd.	10,697,664

Security Name	Largest Sales USD
State Street Corp.	118,164,304
CME Group, Inc.	70,334,478
Aramark	62,577,457
Fidelity National Information Services, Inc.	56,133,686
Broadridge Financial Solutions, Inc.	55,398,170
Union Pacific Corp.	55,001,498
Alcon AG	52,567,046
NVIDIA Corp.	52,489,499
Chugai Pharmaceutical Co. Ltd.	48,216,113
Westinghouse Air Brake Technologies Corp.	40,919,524
ASM International NV	38,001,988
SAP SE	36,057,570
Weir Group PLC	35,509,249
Eaton Corp. PLC	34,926,452
Deutsche Boerse AG	33,193,038
Microsoft Corp.	33,032,641
Alphabet, Inc. (Class A)	32,836,802
Walmart, Inc.	30,679,159
CH Robinson Worldwide, Inc.	30,459,576
Keyence Corp.	27,984,133
Hitachi Ltd.	27,734,228
Thermo Fisher Scientific, Inc.	27,073,184
Broadcom, Inc.	23,259,889
Synopsys, Inc.	20,317,943
ServiceNow, Inc.	18,572,029
UCB SA	17,934,881
Honeywell International, Inc.	16,657,626
Bank of America Corp.	16,255,852
Rockwell Automation, Inc.	15,416,823
Meta Platforms, Inc.	13,061,386

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENT GF MAURITIUS LIMITED

Security Name	Largest Purchases USD
Infosys Ltd. (ADR)	33,694,412
WAAREE Energies Ltd.	16,416,025
Cognizant Technology Solutions Corp.	11,401,374
0.000% U.S. Treasury Bills 20/08/2026	8,918,817
0.000% U.S. Treasury Bills 11/06/2026	6,960,155
0.000% U.S. Treasury Bills 14/05/2026	6,939,992
0.000% U.S. Treasury Bills 10/09/2026	6,938,728
0.000% U.S. Treasury Bills 14/07/2026	5,966,433
0.000% U.S. Treasury Bills 24/09/2026	4,953,988
Emmvee Photovoltaic Power Ltd.	4,801,832
Reliance Industries Ltd.	4,413,473
Acme Solar Holdings Ltd.	3,086,344
InterGlobe Aviation Ltd.	2,786,348
Caplin Point Laboratories Ltd.	2,567,398
Interarch Building Solutions Ltd.	2,276,251
Angel One Ltd.	2,119,300
Finolex Cables Ltd.	2,069,594
eClerx Services Ltd.	1,760,308
Indian Energy Exchange Ltd.	1,642,560
Bank of Baroda	1,439,297

Security Name	Largest Sales USD
WAAREE Energies Ltd.	10,717,861
Belrise Industries Ltd.	7,230,746
HDFC Bank Ltd. (ADR)	6,600,854
Bajaj Finance Ltd.	5,977,861
Emami Ltd.	5,883,937
Sun Pharmaceutical Industries Ltd.	5,013,548
CMS Info Systems Ltd.	4,348,765
Shakti Pumps India Ltd.	3,433,545
Atlanta Electricals Ltd.	3,380,569
Union Bank of India Ltd.	3,236,091
Polycab India Ltd.	3,180,019
Pinebridge Global Funds Ltd.	3,000,000
Bajaj Auto Ltd.	2,763,791
Honasa Consumer Ltd.	2,707,816
Transformers & Rectifiers India Ltd.	2,552,168
LT Foods Ltd.	2,337,937
Physicswallah Ltd.	1,974,509
Euro Pratik Sales Ltd.	1,825,426
SJS Enterprises Ltd.	1,666,915
Sedemac Mechatronics Ltd.	1,360,754
Orkla India Ltd.	1,013,757
Anand Rathi Share & Stock Brokers Ltd.	1,005,637
Emmvee Photovoltaic Power Ltd.	960,705
Solarworld Energy Solutions Ltd.	948,480
Canara Robeco Asset Management Co. Ltd.	928,360
Indian Bank	882,585

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE JAPAN EQUITY FUND

Security Name	Largest Purchases USD
Murata Manufacturing Co. Ltd.	1,549,123
Toyota Motor Corp.	1,216,614
Maruwa Co. Ltd.	1,109,250
NTT, Inc.	1,054,611
Mitsubishi UFJ Financial Group, Inc.	1,035,960
ITOCHU Corp.	929,798
NEC Corp.	903,659
Fuji Electric Co. Ltd.	847,845
Sumitomo Mitsui Financial Group, Inc.	791,226
Hitachi Ltd.	691,961
Mitsui Fudosan Co. Ltd.	689,050
TDK Corp.	679,574
Shin-Etsu Chemical Co. Ltd.	647,356
Takasago Thermal Engineering Co. Ltd.	633,397
SKY Perfect JSAT Corp.	604,647
Meiko Electronics Co. Ltd.	597,322
Sony Group Corp.	590,695
Keyence Corp.	588,916
Ajinomoto Co., Inc.	545,676
Yokohama Financial Group, Inc.	539,258
GS Yuasa Corp.	530,146
Minebea Mitsumi, Inc.	521,491
Daiichi Life Group, Inc.	480,706
Micronics Japan Co. Ltd.	460,349
Advantest Corp.	445,949
Osaka Soda Co. Ltd.	433,107
Nomura Research Institute Ltd.	415,680
Mitsubishi Gas Chemical Co., Inc.	412,905
Pan Pacific International Holdings Corp.	388,801
Oji Holdings Corp.	374,023
Morinaga Milk Industry Co. Ltd.	356,706
FUJIFILM Holdings Corp.	335,014
Kanematsu Corp.	324,572
Fuji Oil Co. Ltd.	319,733
Chugai Pharmaceutical Co. Ltd.	310,643
Suzuki Motor Corp.	267,869
Toyo Suisan Kaisha Ltd.	260,196
Sawai Group Holdings Co. Ltd.	246,429

Security Name	Largest Sales USD
Meiko Electronics Co. Ltd.	1,499,251
Hitachi Ltd.	813,213
TDK Corp.	680,652
Shin-Etsu Chemical Co. Ltd.	580,384
Sony Group Corp.	541,941
Micronics Japan Co. Ltd.	524,075
Ajinomoto Co., Inc.	479,346
SKY Perfect JSAT Corp.	458,304
ITOCHU Corp.	397,516
GS Yuasa Corp.	388,089
Toyota Motor Corp.	384,275
Mitsubishi UFJ Financial Group, Inc.	355,672
Suzuki Motor Corp.	340,486
Mitsubishi Gas Chemical Co., Inc.	325,956
Sumitomo Mitsui Financial Group, Inc.	315,257
FUJIFILM Holdings Corp.	291,771
Fuji Electric Co. Ltd.	277,197
NTT, Inc.	260,419
NEC Corp.	217,547
Mitsui Fudosan Co. Ltd.	199,015
Takasago Thermal Engineering Co. Ltd.	196,581
Daiichi Life Group, Inc.	195,470
Minebea Mitsumi, Inc.	166,962
Yokohama Financial Group, Inc.	160,864
Keyence Corp.	154,564
Pan Pacific International Holdings Corp.	139,017
Advantest Corp.	130,932
Osaka Soda Co. Ltd.	129,573

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

Security Name	Largest Purchases USD
Tri Chemical Laboratories, Inc.	711,175
Maeda Kosen Co. Ltd.	658,896
Anycolor, Inc.	608,883
Meidensha Corp.	472,923
Treasure Factory Co. Ltd.	437,526
Yamashin-Filter Corp.	372,572
Synspective, Inc.	351,659
Zenkoku Hosho Co. Ltd.	329,018
M&A Capital Partners Co. Ltd.	325,746
SBS Holdings, Inc.	288,369
eGuarantee, Inc.	283,545
Sinfonia Technology Co. Ltd.	280,527
Ain Holdings, Inc.	267,820
PeptiDream, Inc.	264,561
Daiwabo Holdings Co. Ltd.	260,345
Nissei ASB Machine Co. Ltd.	247,930
Plus Alpha Consulting Co. Ltd.	229,955
Raito Kogyo Co. Ltd.	206,442
Management Solutions Co. Ltd.	202,377
BuySell Technologies Co. Ltd.	194,226
Daiei Kankyo Co. Ltd.	187,488
Ulvac, Inc.	186,480
Taihei Dengyo Kaisha Ltd.	183,819
OKUMA Corp.	163,870
KH Neochem Co. Ltd.	159,504
Seria Co. Ltd.	158,290
MIMAKI ENGINEERING Co. Ltd.	153,658
Meiko Electronics Co. Ltd.	146,572
Takeuchi Manufacturing Co. Ltd.	144,901
Sankyu, Inc.	144,038
Furuya Metal Co. Ltd.	142,737
Tokyo Tatemono Co. Ltd.	132,136
Midac Holdings Co. Ltd.	127,194
ACSL Ltd.	126,479
Marumae Co. Ltd.	115,478

Security Name	Largest Sales USD
JSB Co. Ltd.	2,465,464
Meiko Electronics Co. Ltd.	1,498,384
Solasto Corp.	1,156,667
BuySell Technologies Co. Ltd.	958,368
AeroEdge Co. Ltd.	847,774
Maeda Kosen Co. Ltd.	674,815
Zenkoku Hosho Co. Ltd.	586,343
Raito Kogyo Co. Ltd.	445,153
M&A Capital Partners Co. Ltd.	416,888
Ai Holdings Corp.	394,109
Ain Holdings, Inc.	387,666
HPC Systems, Inc.	373,355
ACSL Ltd.	363,772
Sankyu, Inc.	358,805
Nissei ASB Machine Co. Ltd.	335,802
Daiei Kankyo Co. Ltd.	277,910
Ulvac, Inc.	266,171
Japan Business Systems, Inc.	264,018
Seria Co. Ltd.	250,121
Furuya Metal Co. Ltd.	234,800
KH Neochem Co. Ltd.	232,868
Syuppin Co. Ltd.	230,725
MIMAKI ENGINEERING Co. Ltd.	225,816
Daiwabo Holdings Co. Ltd.	216,768
Takeuchi Manufacturing Co. Ltd.	215,386
Tokyo Tatemono Co. Ltd.	206,773
SBS Holdings, Inc.	206,054
Anycolor, Inc.	193,548
Meidensha Corp.	184,632
Taihei Dengyo Kaisha Ltd.	178,877

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND

Security Name	Largest Purchases USD
Sociedad Quimica y Minera de Chile SA (ADR)	1,952,016
America Movil SAB de CV	1,904,667
B3 SA - Brasil Bolsa Balcao	1,498,951
Raia Drogasil SA	1,367,397
Latam Airlines Group SA (ADR)	1,267,537
Grupo Financiero Banorte SAB de CV	1,190,654
Motiva Infraestrutura de Mobilidade SA	875,801
TOTVS SA	870,635
PRIO SA	694,095
Smartfit Escola de Ginastica e Danca SA	610,215
XP, Inc.	584,140
Banco Santander Chile	562,418
Banco BTG Pactual SA	554,368
Cemex SAB de CV	547,165
Coca-Cola Femsa SAB de CV	542,027
Embraer SA (ADR)	488,801
Arca Continental SAB de CV	422,229
MercadoLibre, Inc.	395,563
Gentera SAB de CV	354,527
Cia de Saneamento Basico do Estado de Sao Paulo SABESP (ADR)	348,448
Sociedad Quimica y Minera de Chile SA	338,505
Embotelladora Andina SA	288,191
Falabella SA	256,790
Axia Energia (ADR)	235,540
Banco Bradesco SA (ADR)	215,671
Inter & Co., Inc.	200,147

Security Name	Largest Sales USD
NU Holdings Ltd.	2,264,203
Petroleo Brasileiro SA - Petrobras	1,934,365
TIM SA	1,809,726
WEG SA	1,680,824
Itau Unibanco Holding SA (ADR)	1,389,428
Banco Bradesco SA (ADR)	1,226,251
Sociedad Quimica y Minera de Chile SA	1,110,154
Cemex SAB de CV	1,084,599
Telefonica Brasil SA	1,020,952
Banco Santander Chile	967,014
Coca-Cola Femsa SAB de CV	949,343
Raia Drogasil SA	918,666
Southern Copper Corp.	915,155
Cia de Saneamento Basico do Estado de Sao Paulo SABESP (ADR)	850,156
Rede D'Or Sao Luiz SA	836,401
Sociedad Quimica y Minera de Chile SA (ADR)	777,797
Inter & Co., Inc.	707,960
Grupo Financiero Banorte SAB de CV	692,148
Axia Energia SA	653,801
Wal-Mart de Mexico SAB de CV	644,007
Grupo Mexico SAB de CV	586,263
Arca Continental SAB de CV	577,975
Industrias Penoles SAB de CV	538,136
Gentera SAB de CV	471,339
PRIO SA	422,595
Grupo Aeroportuario del Pacifico SAB de CV	412,875
MercadoLibre, Inc.	374,462
Vale SA (ADR)	315,613
Petroleo Brasileiro SA - Petrobras (ADR, Preference)	302,281
Falabella SA	293,098

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core S&P 500 UCITS ETF	12,566,523	iShares Core S&P 500 UCITS ETF	10,562,956
Caterpillar, Inc.	4,893,774	Exxon Mobil Corp.	6,889,910
Cisco Systems, Inc.	4,540,320	Berkshire Hathaway, Inc.	6,260,963
PepsiCo, Inc.	4,285,879	Cisco Systems, Inc.	5,016,435
Eli Lilly & Co.	4,190,150	Procter & Gamble Co.	4,882,770
Citigroup, Inc.	4,094,893	Linde PLC	4,432,434
McDonald's Corp.	3,670,388	Home Depot, Inc.	4,409,889
JPMorgan Chase & Co.	3,500,513	Union Pacific Corp.	4,086,341
Home Depot, Inc.	3,461,874	Altria Group, Inc.	3,853,966
Ford Motor Co.	3,177,739	Mastercard, Inc.	3,849,944
Walt Disney Co.	3,123,977	PNC Financial Services Group, Inc.	3,735,148
Amazon.com, Inc.	3,090,324	Colgate-Palmolive Co.	3,407,427
International Business Machines Corp.	3,013,582	Honeywell International, Inc.	3,373,215
UGI Corp.	2,960,822	NVIDIA Corp.	3,290,429
Micron Technology, Inc.	2,901,502	QUALCOMM, Inc.	3,150,389
Amgen, Inc.	2,855,572	International Business Machines Corp.	3,097,313
Broadcom, Inc.	2,736,485	Arista Networks, Inc.	3,087,060
General Electric Co.	2,724,639	McKesson Corp.	3,043,181
General Motors Co.	2,468,338	Royal Caribbean Cruises Ltd.	3,014,424
Exxon Mobil Corp.	2,390,172	Microsoft Corp.	2,899,839
Valero Energy Corp.	2,364,107	Ford Motor Co.	2,883,605
Ecolab, Inc.	2,346,681	VICI Properties, Inc.	2,698,050
Dollar General Corp.	2,304,951	Alphabet, Inc. (Class C)	2,615,266
Expand Energy Corp.	2,238,175	Howmet Aerospace, Inc.	2,571,115
Labcorp Holdings, Inc.	2,230,919	Lam Research Corp.	2,412,223
Ferguson Enterprises, Inc.	2,179,080	Capital One Financial Corp.	2,408,580
Accenture PLC	2,161,451	Fortinet, Inc.	2,371,339
Medtronic PLC	2,088,248	Broadcom, Inc.	2,215,543
Automatic Data Processing, Inc.	2,071,971	Johnson Controls International PLC	2,190,097
Uber Technologies, Inc.	2,062,601	Abbott Laboratories	2,115,504
United Parcel Service, Inc.	2,045,911	Apple, Inc.	2,106,622
Advanced Micro Devices, Inc.	2,019,273	Uber Technologies, Inc.	2,019,689
Newmont Corp.	1,987,803	Alphabet, Inc. (Class A)	1,910,154
Hartford Insurance Group, Inc.	1,966,198	Medtronic PLC	1,876,782
Otis Worldwide Corp.	1,926,934	Hartford Insurance Group, Inc.	1,864,804
Royal Caribbean Cruises Ltd.	1,890,970	Otis Worldwide Corp.	1,856,911
Bristol-Myers Squibb Co.	1,878,380	PG&E Corp.	1,853,291
Cardinal Health, Inc.	1,846,733		
Linde PLC	1,839,572		
McKesson Corp.	1,745,327		

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core S&P 500 UCITS ETF	10,461,265	iShares Core S&P 500 UCITS ETF	7,770,178
Johnson & Johnson	2,262,440	Berkshire Hathaway, Inc.	3,239,814
PepsiCo, Inc.	2,124,047	Honeywell International, Inc.	2,034,338
McDonald's Corp.	2,119,095	Linde PLC	1,857,587
AbbVie, Inc.	1,550,991	Exxon Mobil Corp.	1,683,090
Bank of America Corp.	1,379,478	Citigroup, Inc.	1,631,085
Pfizer, Inc.	1,150,793	Alphabet, Inc. (Class C)	1,571,643
UnitedHealth Group, Inc.	1,142,564	FirstEnergy Corp.	1,399,927
Chevron Corp.	1,052,520	VICI Properties, Inc.	1,397,558
Public Service Enterprise Group, Inc.	997,148	Procter & Gamble Co.	1,271,405
Medtronic PLC	988,957	Union Pacific Corp.	1,239,311
Eaton Corp. PLC	932,966	Eaton Corp. PLC	1,128,752
Applied Materials, Inc.	887,276	Altria Group, Inc.	1,123,522
Progressive Corp.	817,159	Goldman Sachs Group, Inc.	1,042,924
Goldman Sachs Group, Inc.	805,511	Chevron Corp.	916,875
Caterpillar, Inc.	790,890	Merck & Co., Inc.	905,686
Altria Group, Inc.	765,844	HCA Healthcare, Inc.	861,617
Walmart, Inc.	760,106	Lowe's Cos., Inc.	852,125
Newmont Corp.	759,779	Darden Restaurants, Inc.	800,047
Charles Schwab Corp.	739,846	STERIS PLC	794,933
		Verizon Communications, Inc.	783,161

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND

Security Name	Largest Purchases USD
7.250% Nexstar Media, Inc. 15/04/2034	254,588
5.750% Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC 31/03/2034	231,552
5.875% Flutter Treasury DAC 04/06/2031	199,250
8.375% Asurion LLC/Asurion Co-Issuer, Inc. 01/02/2034	198,298
6.125% FirstCash, Inc. 01/05/2034	194,908
6.250% Post Holdings, Inc. 15/10/2034	192,157
4.810% Nissan Motor Co. Ltd. 17/09/2030	187,500
9.000% Star Parent, Inc. 01/10/2030	186,574
6.250% Meridian Arc Holdco LLC 30/04/2031	180,965
6.500% PR RNO Property Owner 1 LLC 01/05/2031	178,200
5.375% United Airlines Holdings, Inc. 01/03/2031	176,491
8.750% OAK-Eagle Acquireco, Inc. 01/07/2034	175,162
7.750% Core Scientific Finance I LLC 15/05/2031	173,978
4.250% CCO Holdings LLC/CCO Holdings Capital Corp. 15/01/2034	171,876
6.750% Harvest Midstream I LP 15/05/2034	160,416
6.500% Murphy Oil Corp. 15/02/2034	160,259
8.450% FMC Corp. 01/11/2055	156,801
7.750% XPLR Infrastructure Operating Partners LP 15/04/2034	156,582
9.250% Directv Financing LLC/Directv Financing Co-Obligor, Inc. 01/06/2032	155,000
6.125% Black Pearl Compute LLC 15/02/2031	152,875
8.250% Sword Purchaser LLC 15/04/2033	151,262
6.375% Solaris Energy Infrastructure LLC 15/05/2031	151,122
7.250% California Resources Corp. 15/01/2035	149,876
4.000% Charles River Laboratories International, Inc. 15/03/2031	148,940
4.875% ATI, Inc. 01/10/2029	148,850
6.500% Cloud Software Group, Inc. 31/03/2029	148,125
6.875% ZF North America Capital, Inc. 23/04/2032	147,750
6.875% UKG, Inc. 01/02/2031	147,560
6.625% SM Energy Co. 15/04/2034	146,450
6.750% NCL Corp. Ltd. 01/02/2032	146,148
7.750% Industrial F&B Investments III, Inc. 11/02/2033	141,073
7.250% Flash Compute LLC 31/12/2030	138,260

Security Name	Largest Sales USD
5.000% Altice Financing SA 15/01/2028	359,912
6.625% Cloud Software Group, Inc. 15/08/2033	349,634
5.125% Organon & Co./Organon Foreign Debt Co-Issuer BV 30/04/2031	299,820
7.250% Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC 15/02/2031	289,775
7.750% NCL Corp. Ltd. 15/02/2029	235,141
7.000% Cleveland-Cliffs, Inc. 15/03/2032	234,602
7.875% Teva Pharmaceutical Finance Netherlands III BV 15/09/2029	214,250
4.875% Sunrise FinCo I BV 15/07/2031	213,188
8.750% ION Platform Finance U.S., Inc./ION Platform Finance SARL 01/05/2029	204,614
9.250% Mineral Resources Ltd. 01/10/2028	203,019
3.875% Medline Borrower LP 01/04/2029	202,793
7.750% Vmed O2 U.K. Financing I PLC 15/04/2032	201,000
5.875% Flutter Treasury DAC 04/06/2031	198,988
3.625% NRG Energy, Inc. 15/02/2031	195,717
4.625% Apollo Commercial Real Estate Finance, Inc. 15/06/2029	186,097
6.375% California Buyer Ltd./Atlantica Sustainable Infrastructure PLC 15/02/2032	182,688
6.375% Cobra AcquisitionCo LLC 01/11/2029	176,574
5.375% United Airlines Holdings, Inc. 01/03/2031	175,230
7.875% Crescent Energy Finance LLC 15/04/2032	174,676
5.625% Consolidated Energy Finance SA 15/10/2028	172,321
5.375% CCO Holdings LLC/CCO Holdings Capital Corp. 01/06/2029	172,006
5.750% ION Platform Finance U.S., Inc./ION Platform Finance SARL 15/05/2028	166,640
5.250% SeaWorld Parks & Entertainment, Inc. 15/08/2029	165,848
3.375% Standard Industries, Inc. 15/01/2031	163,648
6.500% Garda World Security Corp. 15/01/2031	162,369
4.625% FirstCash, Inc. 01/09/2028	159,219
4.875% HLF Financing SARL LLC/Herbalife International, Inc. 01/06/2029	158,708
5.000% Vistra Operations Co. LLC 31/07/2027	156,000
9.290% Neptune Bidco U.S., Inc. 15/04/2029	153,581
6.500% Insulet Corp. 01/04/2033	149,800
5.500% VM Consolidated, Inc. 15/04/2029	144,561
7.250% XPLR Infrastructure Operating Partners LP 15/01/2029	144,256
8.000% Mineral Resources Ltd. 01/11/2027	140,242
5.875% Comstock Resources, Inc. 15/01/2030	134,605
6.000% Royal Caribbean Cruises Ltd. 01/02/2033	133,748
6.625% Station Casinos LLC 15/03/2032	133,654
6.250% Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC 15/03/2033	133,384
8.000% Capstone Borrower, Inc. 15/06/2030	132,608

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

Security Name	Largest Purchases USD
5.102% Barclays PLC 26/06/2032	765,554
5.900% Southwestern Electric Power Co. 01/04/2056	602,685
4.750% U.S. Treasury Bonds 15/08/2055	487,841
4.148% Goldman Sachs Group, Inc. 21/01/2029	436,568
4.000% Orange SA 13/01/2029	402,198
6.300% Foundry JV Holdco LLC 25/01/2039	367,422
4.555% Morgan Stanley 10/04/2030	309,200
4.965% Mizuho Financial Group, Inc. 13/07/2032	309,000
4.866% Toronto-Dominion Bank 22/04/2033	287,852
4.600% International Business Machines Corp. 03/02/2033	284,030
5.250% ERAC USA Finance LLC 30/04/2036	283,221
4.600% Ecolab, Inc. 15/06/2029	276,884
4.868% BP Capital Markets America, Inc. 25/11/2029	276,469
5.900% Coterra Energy, Inc. 15/02/2055	273,556
5.350% Space Exploration Technologies Corp. 15/07/2031	267,778
5.400% Coterra Energy, Inc. 15/02/2035	264,451
6.347% BPCE SA 13/01/2047	262,000
6.005% Intesa Sanpaolo SpA 29/06/2037	260,000
4.916% BNP Paribas SA 15/01/2034	258,000
4.844% Wells Fargo & Co. 20/05/2032	257,000

Security Name	Largest Sales USD
4.000% U.S. Treasury Notes 15/11/2035	625,216
4.750% U.S. Treasury Bonds 15/08/2055	574,092
2.564% Mizuho Financial Group, Inc. 13/09/2031	553,925
4.250% U.S. Treasury Notes 15/08/2035	545,039
3.564% Barclays PLC 23/09/2035	503,204
5.098% American Express Co. 16/02/2028	431,719
5.875% Foundry JV Holdco LLC 25/01/2034	430,546
4.964% NatWest Group PLC 15/08/2030	430,261
5.900% Southwestern Electric Power Co. 01/04/2056	408,331
5.500% TTX Co. 25/09/2026	407,648
4.280% Mexico Government International Bonds 14/08/2041	403,442
0.750% International Bank for Reconstruction & Development 24/11/2027	386,776
3.540% JPMorgan Chase & Co. 01/05/2028	354,968
4.692% Goldman Sachs Group, Inc. 23/10/2030	348,126
5.411% Citigroup, Inc. 19/09/2039	347,279
4.450% Sumitomo Mitsui Trust Bank Ltd. 10/09/2027	337,146
3.543% BP Capital Markets America, Inc. 06/04/2027	329,537
5.375% Nordea Bank Abp 22/09/2027	327,597
3.419% Bank of America Corp. 20/12/2028	324,871
4.942% Barclays PLC 10/09/2030	310,232

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
0.000% U.S. Treasury Bills 02/04/2026	997,888	iShares Physical Gold ETC	2,054,975
Taiwan Semiconductor Manufacturing Co. Ltd.	642,228	0.000% U.S. Treasury Bills 02/04/2026	999,087
5.701% First Abu Dhabi Bank PJSC 30/12/2036	470,000	Unimicron Technology Corp.	863,492
6.250% Cas Capital No. 2 Ltd. (perpetual)	428,618	Samsung Electronics Co. Ltd.	782,023
Infosys Ltd.	405,861	Hyundai Motor Co.	694,837
8.250% SoftBank Group Corp. 22/10/2031	404,700	China Construction Bank Corp.	616,353
7.000% Standard Chartered PLC (perpetual)	400,000	Delta Electronics, Inc.	613,175
6.125% Studio City Co. Ltd. 15/05/2031	400,000	Zhongji Innolight Co. Ltd.	551,643
7.600% IIFL Finance Ltd. 10/09/2029	399,796	WUS Printed Circuit Kunshan Co. Ltd.	520,457
7.950% Golomt Bank 14/05/2029	398,168	HDFC Bank Ltd.	516,707
5.750% Nan Fung Treasury Ltd. 21/05/2036	396,616	Bizlink Holding, Inc.	501,960
7.000% Greentown China Holdings Ltd. 19/05/2029	394,192	HD Hyundai Electric Co. Ltd.	496,537
DBS Group Holdings Ltd.	377,413	5.625% Minejesa Capital BV 10/08/2037	480,088
Transurban Group	365,976	Alibaba Group Holding Ltd.	455,604
Fortescue Ltd.	358,766	Tencent Holdings Ltd.	441,446
8.000% Barclays PLC (perpetual)	355,250	5.796% Sumitomo Mitsui Financial Group, Inc. 08/07/2046	422,754
5.500% Cathaylife Singapore Pte. Ltd. 29/04/2041	350,698		
United Microelectronics Corp.	347,156	6.875% LLPL Capital Pte. Ltd. 04/02/2039	407,040
5.706% Standard Chartered PLC 05/03/2047	344,000	6.125% Studio City Co. Ltd. 15/05/2031	400,040
Bank Rakyat Indonesia Persero Tbk. PT	340,259	8.000% Barclays PLC (perpetual)	359,963
		2.564% Mizuho Financial Group, Inc. 13/09/2031	354,440

Schedule of Portfolio Changes for the six month financial period ended 30 June 2026 (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND

Security Name	Largest Purchases USD
Tencent Holdings Ltd.	1,333,120
China Hongqiao Group Ltd.	1,125,056
Zhongji Innolight Co. Ltd.	870,875
NetEase, Inc.	800,431
Chagee Holdings Ltd. (ADR)	786,022
Jiangsu Zhongtian Technology Co. Ltd.	657,859
Yageo Corp.	621,062
Unimicron Technology Corp.	610,878
Elite Material Co. Ltd.	547,635
Hon Precision, Inc.	507,425
Eoptolink Technology, Inc. Ltd.	457,641
BOC Hong Kong Holdings Ltd.	435,359
Nanya Technology Corp.	434,480
Time Interconnect Technology Ltd.	426,997
Bizlink Holding, Inc.	426,890
Wiwynn Corp.	404,782
China International Capital Corp. Ltd.	394,789
MediaTek, Inc.	341,720
Galaxy Entertainment Group Ltd.	311,618
Goldwind Science & Technology Co. Ltd.	273,984
Luk Fook Holdings International Ltd.	198,783
Zijin Mining Group Co. Ltd.	157,915
Ping An Insurance Group Co. of China Ltd.	152,935
PetroChina Co. Ltd.	137,703

Security Name	Largest Sales USD
Taiwan Semiconductor Manufacturing Co. Ltd.	2,613,014
Quanta Computer, Inc.	799,961
Hon Hai Precision Industry Co. Ltd.	776,725
Sunwoda Electronic Co. Ltd.	726,744
Goldwind Science & Technology Co. Ltd.	725,868
China Galaxy Securities Co. Ltd.	687,274
Sailun Group Co. Ltd.	586,524
E Ink Holdings, Inc.	546,525
China State Construction Engineering Corp. Ltd.	535,820
WUS Printed Circuit Kunshan Co. Ltd.	511,848
Accton Technology Corp.	490,598
Weichai Power Co. Ltd.	416,166
Eoptolink Technology, Inc. Ltd.	409,980
Time Interconnect Technology Ltd.	408,654
Trip.com Group Ltd.	402,670
Lotes Co. Ltd.	393,843
Delta Electronics, Inc.	350,693
Industrial & Commercial Bank of China Ltd. (Hong Kong listed)	337,851
Xiaomi Corp.	332,961
Full Truck Alliance Co. Ltd.	301,802
Link REIT	286,929
China Life Insurance Co. Ltd.	275,128
Sihuan Pharmaceutical Holdings Group Ltd.	269,975
CK Hutchison Holdings Ltd.	261,876
Giant Biogene Holding Co. Ltd.	256,646
China Resources Power Holdings Co. Ltd.	254,431
Brilliance China Automotive Holdings Ltd.	245,973
Tencent Music Entertainment Group	221,039
Meituan	200,939
PDD Holdings, Inc. (ADR)	197,235
XPeng, Inc.	187,321

Appendix I - Securities Financing Transactions Regulation Disclosure

Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A SFT is defined as per Article 3(11) of the SFTR as:
- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at 30 June 2026, the following one Sub-Fund held total return swaps, as types of instruments under the scope of SFTR:
- PineBridge Global Multi Asset Alpha Fund.

PineBridge Global Multi Asset Alpha Fund

Global data

The notional amount across total return swaps, if any, as at 30 June 2026 was as follows:

Type of Asset	Notional Amount	% of NAV
Total Return Swap	124,347,678	2.76

No securities of PineBridge Global Multi Asset Alpha Fund were on loan during the financial period ended 30 June 2026.

Data on reuse of collateral

There was no reuse of collateral during the financial period ended 30 June 2026.

Concentration data

PineBridge Global Multi Asset Alpha Fund's portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2026.

The counterparty across all total return swaps, if any, as at 30 June 2026 was as follows:

Counterparty	Type of Asset	Notional Amount US$
Morgan Stanley	Total Return Swap	124,347,678

Safekeeping of collateral received or granted

As at 30 June 2026 there was no collateral received or held with the Depositary.

Aggregate transaction data

As at 30 June 2026, there was no collateral held for PineBridge Global Multi Asset Alpha Fund.

The settlement mechanism for all total return swaps positions, if any, as at 30 June 2026 was bilateral.

The maturity tenor of all total return swaps, if any, positions as at 30 June 2026 was as follows:

Maturity	Amount US$
Total Return Swaps	
1 to 3 months	5,256,316
6 to 12 months	(800,894)

Appendix I - Securities Financing Transactions Regulation Disclosure (continued)

PineBridge Global Multi Asset Alpha Fund (continued)

Returns and costs for total return swaps, if any, for the financial period ended 30 June 2026 were as follows:

	Amount US$
Income received	-
Gains/Losses	4,455,422
Cost incurred	-

Appendix II - Transactions with Connected Persons for the Funds distributed in Hong Kong

Connected Persons of the Manager, the Investment Managers and/or Sub-Investment Managers, the Depositary and the Directors of the Fund are those as defined in the SFC Code. All transactions entered into during the six-month financial period between the Funds authorised by the SFC and the Manager, the Investment Managers and/or Sub-Investment Managers, the Depositary and the Directors of the Fund and their respective Connected Persons were carried out in the normal course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Manager and/or Sub-Investment Manager, the Depositary and the Directors of the Fund were as follows for the financial period ended 30 June 2026:

Fund	Total Purchases and Sales through broker who is a Connected Person US$	% of Total Purchases and Sales	Commissions	Average Rate of Commissions
PineBridge Asia ex Japan Equity Fund	24,421,189	23.14	-	-
PineBridge Asia ex Japan Small Cap Equity Fund	116,862,110	31.49	-	-
PineBridge Asian High Yield Total Return Bond Fund	5,901,433	3.32	-	-
PineBridge Europe Small Cap Equity Fund	69,077	0.32	-	-
PineBridge Global Dynamic Asset Allocation Fund	8,637,755	0.71	-	-
PineBridge Global Emerging Markets Focus Equity Fund	73,961,448	35.34	-	-
PineBridge Global Focus Equity Fund	104,071,072	4.13	-	-
PineBridge Japan Equity Fund	257,149	0.70	-	-
PineBridge Latin America Equity Fund	30,459	0.07	-	-
PineBridge USD Investment Grade Credit Fund	523,829	0.54	-	-
PineBridge Asia Dynamic Asset Allocation Fund	8,877,083	5.87	-	-
PineBridge Greater China Equity Fund	18,550,677	34.40	-	-

There was no commission charged on the transactions in the above table for the six-month financial period ended 30 June 2026.

The Directors of the Fund did not hold shares in SFC-authorised Funds for the financial period 30 June 2026 as disclosed in Note 5.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Managers and/or Sub-Investment Managers over 20% of Net Assets of SFC-authorised Funds as at 30 June 2026 are disclosed in Note 5. Details of fees paid to the Manager, the Investment Managers and/or Sub-Investment Managers are disclosed in Note 5 and in the Statement of Comprehensive Income.

Directors and Officers of the Depositary did not hold shares in any of the SFC-authorised Funds for the financial period 30 June 2026. The fees of the Depositary are disclosed in the Statement of Comprehensive Income. All cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depositary, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorised Funds by the Depositary on these cash balances.

Appendix II - Transactions with Connected Persons for the Funds distributed in Hong Kong (continued)

Details of soft commission arrangements are disclosed in Note 4. Further details of transactions related to soft commissions are provided in the table below:

Connected Person	Total transactions related to soft commissions	Total Commissions
PineBridge Investments LLC	–	–

About PineBridge Investments

Metlife.com/investments

PineBridge Investments is a private, global asset manager focused on active, high-conviction investing. We draw on the collective power of our experts in each discipline, market, and region of the world through an open culture of collaboration designed to identify the best ideas. Our mission is to exceed clients' expectations on every level, every day.

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES