

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

# PineBridge Asian High Yield Total Return Bond Fund

## a Sub-Fund of PineBridge Global Funds

### Unit Class XD Distribution USD (IE00BMTD1B10)

PineBridge Asian High Yield Total Return Bond Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Sub-Fund is managed by PineBridge Investments Ireland Limited (the "Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information, please refer to [www.pinebridge.com](http://www.pinebridge.com) or call +35316973939

**Accurate as of: 17 July 2025**

## What is this product?

### Type

UCITS investment fund in the form of an authorised unit trust.

### Term

The Sub-Fund has no maturity date, however the Manager is entitled to terminate the Sub-Fund at any time.

### Objectives

**Investment objective** The Sub-Fund seeks to maximize total return by primarily investing in high yielding, sub-investment grade debt securities of issuers domiciled in or exercising a predominant part of their economic activities in the "Asia Pacific Region", which includes Hong Kong, India, South Korea, Malaysia, The People's Republic of China, The Philippines, Singapore, Taiwan, Thailand, Japan, Australia, New Zealand, Indonesia and Macau.

These investments will aim to provide (i) interest income (for example, coupon payments on fixed income securities such as high yield bonds) and (ii) potential additional return from capital gain. The Investment Manager seeks to identify and capture attractive opportunities in the fixed income universe through constant review and monitoring of global economy, market themes, risk sentiment and analysis of the fundamentals aspects of individual fixed income securities – including but not limited to country, currency and issuing entity.

To achieve the Sub-Fund's investment objective, the Sub-Fund will invest primarily in non-investment grade debt securities (i.e. bonds that are rated below BBB- by S&P or Fitch Ratings or Baa3 by Moody's) or bonds which are unrated; the bonds must also be rated above CCC+ by Standard & Poor's or equivalent by Moody's or another rating agency. Bonds may include fixed or floating rate bonds that are issued by governments, supranational entities, public or private companies in the Asia Pacific Region.

The Sub-Fund may also invest in: asset-backed bonds and mortgage backed bonds (i.e. a bond which is secured by a mortgage or by a group of mortgages) rated above BB+ by Standard & Poor's or equivalent by Moody's or other rating agency; convertible bonds, contingent convertible bonds and exchangeable bonds.

The Sub-Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only. The Sub-Fund will not use FDI extensively for any purpose.

The Sub-Fund seeks to promote environmental and social characteristics in line with Article 8 of the Sustainable Finance Disclosures Regulation (SFDR) by virtue of the incorporation of environmental, social and governance ("ESG")- and sustainability risk-related factors into the Sub-Fund's investment and credit analysis process for potential and current portfolio investments on an ongoing basis. This includes examining issues related to governance, such as business ethics and the overall quality of corporate governance of the issuing company, and an issuer's

impact on the environment and their level of investment to improve that impact, the issuer's treatment of human capital and the social decency of their suppliers, products or services.

**Share Class Benchmark** The benchmark is JP Morgan Asia Credit Index (JACI) Non-Investment Grade Total Return.

**Benchmark** The Sub-Fund is actively managed, in reference to a benchmark. The Sub-Fund is seeking to deliver excess returns over the Sub-Fund's benchmark. The holdings may or may not be components of the benchmark and the Investment Manager has broad discretion to deviate entirely from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund's performance may be meaningfully different from that of the Sub-Fund's benchmark.

**Redemption and Dealing** This Unit Class of the Sub-Fund may be redeemed on demand on any dealing day as detailed in the supplement. The price you pay or receive depends on the net asset value per unit on the dealing day when the unit is bought or sold.

**Distribution Policy** This Unit Class seeks to pay out stable distributions consisting of income, gains and, potentially, capital as set out in the prospectus and supplement of the Sub-Fund. Distributions from capital may amount to a re-payment out of your original investment. Over time this could lead to the reduction or complete exhaustion of your holdings in the Unit Class. You may elect to receive payments of, or reinvest, the distributions from your units.

### Intended retail investor

The Sub-Fund is intended for investors who wish to invest in high yield sub-investment grade debt securities of issuers in the Asia Pacific Region, who can bear loss in the short to medium term and have a medium to long term investment horizon, who plan to remain invested for at least 5 years. Investors should be prepared to take on the level of risk identified in the section, 'What are the risks and what could I get in return?' The Sub-Fund is designed to form part of a broadly diversified portfolio of investments, particularly for investors with little past experience of this type of investment.

### Practical information

**Depository** The depository of the Sub-Fund is State Street Custodial Services (Ireland) Limited.

**Further information** You can find the latest prices of the Units and free English language versions of the PineBridge Global Funds Prospectus, Supplement, Fact Sheet, Annual Report, Semi-Annual Report of this sub fund, monthly holdings, dealing days and where it is registered for sale in the European Economic Area at [www.pinebridge.com](http://www.pinebridge.com).

## What are the risks and what could I get in return?

### Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies, and whether the share class is hedged or unhedged.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between October 2017 and October 2022.

**Moderate:** this type of scenario occurred for an investment between July 2019 and July 2024.

**Favourable:** this type of scenario occurred for an investment between January 2016 and January 2021.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs Average return each year	5,880 USD -41.2%	5,300 USD -11.9%
<b>Unfavourable</b>	What you might get back after costs Average return each year	7,520 USD -24.8%	8,360 USD -3.5%
<b>Moderate</b>	What you might get back after costs Average return each year	10,670 USD 6.7%	10,760 USD 1.5%
<b>Favourable</b>	What you might get back after costs Average return each year	11,980 USD 19.8%	13,710 USD 6.5%

## What happens if PineBridge Investments Ireland Limited is unable to pay out?

Investors are unlikely to face a financial loss due to a default of the Manager as the assets of the Sub-Fund are segregated from those of the Manager.

There is no compensation or guarantee scheme in place which may offset any potential loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	118 USD	592 USD
<b>Annual cost impact*</b>	1.2%	1.2% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.7% before costs and 1.5% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	0.00%, we do not charge an entry fee.	0 USD
<b>Exit costs</b>	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	0.35% of the value of your investment per year. This is an estimate based on actual costs over the last year.	35 USD
<b>Transaction costs</b>	0.83% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	83 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	0 USD

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Sub-Fund is designed for investors with a with a medium to long-term investment horizon; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period at the prevailing net asset value, or hold the investment longer. If you redeem at an early stage this will increase the risk of lower investment returns or a loss. Please refer to the PineBridge Global Funds Prospectus and the Sub-Fund's Supplement for further details.

## How can I complain?

If you have a complaint about this Sub-Fund, the Manager or the person who advised you about this Sub-Fund, or sold it to you, you can contact the Manager by telephone at +35316973232 or in writing to 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland, or using the form at [www.pinebridge.com/complaint](http://www.pinebridge.com/complaint).

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Sub-Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

The representative and the paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Kalanderplatz 5, CH-8045 Zurich, Switzerland. The Prospectus for Switzerland, the key investor information documents, the Trust Deed as well as the annual and half-yearly reports may be obtained free of charge from the representative in Switzerland.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.pinebridge.com/\\_assets/pdfs/funds/priips/pinebridge\\_risk\\_performance\\_calculations.xlsx](https://www.pinebridge.com/_assets/pdfs/funds/priips/pinebridge_risk_performance_calculations.xlsx).

**Past performance** You can download the past performance over the last 3 years from [www.pinebridge.com/pastperformance](http://www.pinebridge.com/pastperformance).