

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### **PineBridge Asia Dynamic Asset Allocation Fund** **a Sub-Fund of PineBridge Global Funds** **Unit Class L Accumulation USD (IE0003895053)**

PineBridge Asia Dynamic Asset Allocation Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Sub-Fund is managed by PineBridge Investments Ireland Limited (the "Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information, please refer to [www.pinebridge.com](http://www.pinebridge.com) or call +35316973939

**Accurate as of: 17 July 2024**

## What is this product?

### Type

UCITS investment fund in the form of an authorised unit trust.

### Term

The Sub-Fund has no maturity date, however the Manager is entitled to terminate the Sub-Fund at any time.

### Objectives

**Investment objective** The Sub-Fund seeks long-term capital appreciation (i.e. to grow the value of your investment over the long term) by identifying new and changing economic and investment trends and investing primarily in the "Asia Pacific Region", which includes Bangladesh, Hong Kong, India, Indonesia, South Korea, Malaysia, Pakistan, The People's Republic of China, The Philippines, Singapore, Sri Lanka, Taiwan, Thailand, Vietnam, Japan, Australia and New Zealand, by taking a forward [looking] view of fundamental economic and market conditions across the region. The Investment Manager selects assets for the Sub-Fund which best complement this forward looking view, while taking into consideration liquidity, costs, timing of execution, and relevant factors pertinent to efficient portfolio management. The specific security selection criteria is based on the attributes of the asset class, relative attractiveness of individual securities and issuers available in the market and market conditions.

The Sub-Fund has no restrictions as to the proportion of assets allocated to individual countries or geographical regions, companies of any particular market capitalisation in the Asia Pacific Region and may invest across a range of economic sectors.

The Sub-Fund may invest in developed markets and in "Emerging Markets" in the Asia Pacific Region. Emerging Markets include but are not limited to Bangladesh, India, Indonesia, South Korea, Malaysia, Pakistan, The People's Republic of China, The Philippines, Sri Lanka, Taiwan, Thailand and Vietnam.

The Sub-Fund will invest the majority of its assets in a broad range of equity (i.e. shares) and equity-related securities of companies in the Asia Pacific Region (i.e. companies whose assets, products or operations are in Asia) and debt securities of issuers in the Asia Pacific Region, including governments, their sub-divisions, or companies or banks.

The Sub-Fund will invest in fixed and / or floating rate debt securities of varying maturities. The Sub-Fund may only invest up to 30% of the Net Asset Value in below investment grade or unrated issues.

The Sub-Fund does not intend to invest more than 45% of its net asset value in other investment funds including real estate investment trusts ("REITS"). These investment funds must have investment objectives and policies that are consistent with those of the Sub-Fund. Investment in other funds is made to expose the Sub-Fund to types of investments not covered already.

The Sub-Fund may also use financial derivative instruments including swaps, futures and/or contracts for difference in order to indirectly obtain exposure to shares, bonds and the performance of financial indices. The value of any such investment in swaps or contracts for difference will not, in aggregate, exceed 20% of the Sub-Fund's net asset value. The Sub-Fund uses forward foreign exchange contracts to manage and offset currency risk.

**Share Class Benchmark** The benchmark is a blended index of 60% MSCI All Country Asia Pacific ex Japan Daily Total Return Net/40% JP Morgan Asia Credit Index (JACI) Composite Total Return.

**Benchmark** The Sub-Fund is actively managed, in reference to a benchmark. The benchmark is a performance target. The Sub-Fund seeks a return equivalent to the performance target over five year rolling period but the Sub-Fund's holdings and risk characteristics are not constrained by the benchmark.

**Redemption and Dealing** This Unit Class of the Sub-Fund may be redeemed on demand on any dealing day as detailed in the supplement. The price you pay or receive depends on the net asset value per unit on the dealing day when the unit is bought or sold.

**Distribution Policy** This Unit Class does not distribute dividends and any income and gains will be reinvested in the Unit's net asset value.

### Intended retail investor

The Sub-Fund is intended for investors who wish to invest in the Asia Pacific Region, who can bear loss in the short to medium term and have a medium to long term investment horizon, who plan to remain invested for at least 5 years. Investors should be prepared to take on the level of risk identified in the section, 'What are the risks and what could I get in return?' The Sub-Fund is designed to form part of a broadly diversified portfolio of investments, particularly for investors with little past experience of this type of investment.

### Practical information

**Depository** The depository of the Sub-Fund is State Street Custodial Services (Ireland) Limited.

**Further information** You can find the latest prices of the Units and free English language versions of the PineBridge Global Funds Prospectus, Supplement, Fact Sheet, Annual Report, Semi-Annual Report of this sub fund, monthly holdings, dealing days and where it is registered for sale in the European Economic Area at [www.pinebridge.com](http://www.pinebridge.com).

**Representative Class** The information included in this unit class is representative of the Unit Classes L of the Sub-Fund currently available for subscription. Unitholders may choose to invest in an alternative accumulating, distributing, hedged or unhedged unit class with different charges, performance, currency and risk profile. Unitholders can obtain information about the represented Unit Classes in the Prospectus.

What are the risks and what could I get in return?

Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of PineBridge Investments Ireland Limited to pay you.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies, and whether the share class is hedged or unhedged.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between February 2021 and April 2024.

**Moderate:** this type of scenario occurred for an investment between April 2017 and April 2022.

**Favourable:** this type of scenario occurred for an investment between February 2016 and February 2021.

| Recommended holding period |                                                                                       | 5 years                  |                                                        |
|----------------------------|---------------------------------------------------------------------------------------|--------------------------|--------------------------------------------------------|
| Example Investment         |                                                                                       | 10,000 USD               |                                                        |
| Scenarios                  |                                                                                       | if you exit after 1 year | if you exit after 5 years (recommended holding period) |
| Minimum                    | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                                                        |
| Stress                     | What you might get back after costs<br>Average return each year                       | 4,750 USD<br>-52.5%      | 4,310 USD<br>-15.5%                                    |
| Unfavourable               | What you might get back after costs<br>Average return each year                       | 7,200 USD<br>-28.0%      | 8,110 USD<br>-4.1%                                     |
| Moderate                   | What you might get back after costs<br>Average return each year                       | 10,320 USD<br>3.2%       | 11,660 USD<br>3.1%                                     |
| Favourable                 | What you might get back after costs<br>Average return each year                       | 15,400 USD<br>54.0%      | 17,970 USD<br>12.4%                                    |

What happens if PineBridge Investments Ireland Limited is unable to pay out?

Investors are unlikely to face a financial loss due to a default of the Manager as the assets of the Sub-Fund are segregated from those of the Manager.

There is no compensation or guarantee scheme in place which may offset any potential loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

| Example Investment 10,000 USD | if you exit after 1 year | if you exit after 5 years<br>(recommended holding period) |
|-------------------------------|--------------------------|-----------------------------------------------------------|
| Total Costs                   | 222 USD                  | 1,108 USD                                                 |
| Annual cost impact*           | 2.3%                     | 2.3% each year                                            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.4% before costs and 3.1% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |                                                                                                                                                                                                                               | Annual cost impact if you exit after 1 year |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Entry costs                                                 | 0.00%, we do not charge an entry fee.                                                                                                                                                                                         | 0 USD                                       |
| Exit costs                                                  | 0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.                                                                                                                       | 0 USD                                       |
| Ongoing costs taken each year                               |                                                                                                                                                                                                                               | Annual cost impact if you exit after 1 year |
| Management fees and other administrative or operating costs | 1.63% of the value of your investment per year.<br>This is an estimate based on actual costs over the last year.                                                                                                              | 163 USD                                     |
| Transaction costs                                           | 0.59% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 59 USD                                      |
| Incidental costs taken under specific conditions            |                                                                                                                                                                                                                               | Annual cost impact if you exit after 1 year |
| Performance fees                                            | There is no performance fee for this product.                                                                                                                                                                                 | 0 USD                                       |

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Sub-Fund is designed for investors with a with a medium to long-term investment horizon; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period at the prevailing net asset value, or hold the investment longer. If you redeem at an early stage this will increase the risk of lower investment returns or a loss. Please refer to the PineBridge Global Funds Prospectus and the Sub-Fund's Supplement for further details.

## How can I complain?

If you have a complaint about this Sub-Fund, the Manager or the person who advised you about this Sub-Fund, or sold it to you, you can contact the Manager by telephone at +35316973232 or in writing to 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland, or using the form at [www.pinebridge.com/complaint](http://www.pinebridge.com/complaint).

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Sub-Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

The representative and the paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, CH-8002 Zurich. The Prospectus for Switzerland, the key investor information documents, the Trust Deed as well as the annual and half-yearly reports may be obtained free of charge from the representative in Switzerland.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.pinebridge.com/\\_assets/pdfs/funds/priips/pinebridge\\_risk\\_performance\\_calculations.xlsx](https://www.pinebridge.com/_assets/pdfs/funds/priips/pinebridge_risk_performance_calculations.xlsx).

**Past performance** You can download the past performance over the last 10 years from [www.pinebridge.com/pastperformance](http://www.pinebridge.com/pastperformance).