

PineBridge Investments' Climate Policy

At PineBridge, we recognize that climate change and its associated risks pose increasing challenges to the global economy, with potentially significant market consequences. As an active investor entrusted to manage risks and identify opportunities, we engage with our portfolio holdings to take responsible and economic actions toward a carbon-neutral world, in line with the Paris Agreement's objective of limiting global warming to 1.5° C and our belief that this results in long-term economic value. PineBridge is committed to furthering its stewardship and engagement practices to drive actionable change toward climate change mitigation and adaptation practices.

Our climate policy aims to support climate mitigation through engagement with companies to better identify potential climate risks and opportunities, in a manner that benefits our clients while supporting global carbon neutrality.

Ongoing Progress

- Ensure that our investment professionals review and analyze material climate impacts as part of their due diligence, risk management assessment, and ongoing company monitoring practice
- Continuously raise our investment professionals' acumen on climate change and environmental impacts through quarterly training, education, and awareness
- Enhance internal processes to best track progress on our commitments and foster cross-asset class information sharing
- Keep climate change risk and opportunities at the forefront of engagement and voting activities with investee companies
- Strengthen our processes and methodologies in tracking our firm's greenhouses gas emissions
- Create a robust monitoring system to track emissions and climate related data for our portfolios
- Develop new climate-related solutions to meet client demand
- Continue to incorporate climate risks into our wider sustainability risks framework(s) across asset classes and the firm

The methods and frequency of stewardship and engagement may vary from one asset class to another, as detailed in our Stewardship and Engagement policy asset class-specific policies.

Net Zero Asset Managers Initiative

The Net Zero Asset Managers (NZAM) initiative is an international group of asset managers committed, consistent with their fiduciary duty to their clients and beneficiaries, to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner.

As a Net Zero Asset Managers Initiative signatory, PineBridge is committed to engage with companies to spark long-term, climate risk averse outcomes that help incorporate net zero-aligned targets within their operations. Our collaboration efforts include our partnerships and memberships with organizations such as the Principles for Responsible Investment (PRI), through which we report on our progress toward our net zero targets annually, and the Institutional Investors Group on Climate Change (IIGCC), a consortium of over 400 institutional investors and asset managers seeking to drive concrete action toward reaching a net zero and climate resilient future.

We will continue to engage with thought leaders, industry bodies, data providers, asset owners, and other stakeholders to stay up to date on best practices and incorporate those within our operations, better informing our independent judgement and engagement practices.