

12 November 2024

IMPORTANT INFORMATION

This letter is important and requires your immediate attention. If you have any questions regarding the content or action to be taken, please contact your client services representative, local PineBridge office or seek independent professional advice.

THE INFORMATION CONTAINED IN THIS LETTER IS IN ACCORDANCE WITH THE FACTS AND DOES NOT OMIT ANYTHING LIKELY TO AFFECT THE IMPORT OF SUCH INFORMATION. THE DIRECTORS OF THE MANAGER ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS LETTER AS BEING ACCURATE AT THE DATE OF PUBLICATION .

To all investors of PineBridge Global Funds

**RE: PINEBRIDGE GLOBAL FUNDS (THE "FUND")
NOTIFICATION OF CHANGES TO THE FUND AND CERTAIN SUB-FUNDS OF THE FUND (EACH A "SUB-FUND" AND TOGETHER THE "SUB-FUNDS")**

Dear Investor,

The purpose of this letter is to notify you of a number of non-material changes that have been made to the prospectus for the Fund (the "**Prospectus**") and supplements for certain Sub-Funds (each a "**Supplement**") and the applicable local covering documents (together the "**Offering Documents**"). The changes made to the Offering Documents (the "**Changes**") are summarised in Appendix 1 to this letter.

The Changes are non-material, do not result in any change to the Investment Objectives and Policies of the relevant Sub-Funds and do not require any action on your part. The Changes will become effective on or around 27 November 2024 (the "**Effective Date**"). The updated Offering Documents, including the revised Product Key Facts Statement ("**KFS**") of the Sub-Funds for Hong Kong investors, are available, free of charge from PineBridge Investments Ireland Limited (the "**Manager**") or the Fund's Administrator and Transfer Agent, State Street Fund Services (Ireland) Limited, and from the offices of PineBridge Investments Asia Limited, the Fund's Hong Kong representative (for Hong Kong investors) and PineBridge Investments Singapore Limited, the Fund's Singapore representative (for Singapore investors) during normal office hours.

The legal and administrative costs of drafting and implementing the Changes will be borne by the respective Sub-Funds and the Manager considers the costs not be significant in terms of the current net asset value of the relevant Sub-Funds.

The updated Offering Documents, including the revised KFS of the Sub-Funds for Hong Kong investors, are also available on www.pinebridge.com* (and for Hong Kong investors on www.pinebridge.com.hk*).

All capitalised terms used but not defined herein shall have the meaning ascribed to them in the Prospectus.

For further information, please do not hesitate to contact:

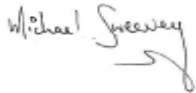
* The website has not been reviewed by the Securities and Futures Commission ("**SFC**"). Hong Kong investors should also note that the website www.pinebridge.com is not specifically directed at Hong Kong residents and may contain information of sub-funds not authorised by the SFC.

Investors resident in Europe/UK, please contact PineBridge Investments Ireland Limited, 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919.

Investors resident in Hong Kong, please contact PineBridge Investments Asia Limited, Level 20, Six Pacific Place, 50 Queen's Road East, Hong Kong, Tel: +852 3970 3938.

Investors resident in Singapore, please contact PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145, Tel: +65 6571 9360.

Yours faithfully,



Michael Sweeney
Director
PineBridge Investments Ireland Limited

APPENDIX 1 - Summary of Changes

Please note that the following changes are non-material and do not result in or represent any change to the Investment Objectives and Policies of the relevant Sub-Funds.

1. Changes to the Prospectus and the Hong Kong covering document (where relevant)

- a) Updates to the “Directory and Key Features” section. This section has been updated to reflect (i) the updated list of Directors of the Manager, and (ii) the change of address for PineBridge Investments Ireland Limited to ‘Third Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland’.
- b) Updates to the “The Fund” section. The list of existing Sub-Funds of the Fund has been updated to note that the following Sub-Funds are closed and not available for subscription and that an application either has been or will be made to the Central Bank of Ireland for the withdrawal of approval of the Sub-Fund:
 - PineBridge China A-Shares Quantitative Fund**;
 - PineBridge China A-Shares Equity Fund**; and
 - PineBridge Global Emerging Markets SDG Corporate Bond Fund**.
- c) Updates to the “Investment of the Fund’s Assets - Environmental, Social and Governance Considerations” section. This section has been amended to update (i) the “Engagement and Active Ownership” sub-section to add clarifications to the engagement process, and (ii) the “Integrating Sustainability Risks into Investment Decisions” sub-section to reflect the consideration of “emissions intensity” across all asset classes for consistency.
- d) Updates to the “Investment of the Fund’s Assets - Transactions in FDI” section to update references to “Barclays suite of credit indices”. These references have been updated to reflect that the “Barclays suite of credit indices” has been rebranded to the “Bloomberg suite of credit indices”. For the avoidance of doubt, this is only an update to reflect the branding of the indices and is not a change in the financial indices to which the relevant Sub-Fund seeks exposure.
- e) Updates to the “Risk Factors” section. This section has been amended to update:
 - (i) the “ESG Risks - Sustainability Risk” sub-section to reflect some examples of the sustainability risks that are integrated into the investment process, such as climate-related risks and the associated ESG Investment Limitations;
 - (ii) the “Investment in Russia Risk” sub-section to reflect the current ongoing regional conflict in Europe and its potential consequences to the Fund and its Sub-Funds; and
 - (iii) the “Risks relating to China” sub-section to reflect general information updates to the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and the ChiNext Board and/or STAR Board.
- f) Updates to the “Operation of the Fund - Unit Class Hedging” section. This section has been updated in line with the Central Bank of Ireland’s specific hedging requirements, to reflect that the under-hedged positions will not be less than 95% of the portion of the Net Asset Value which is to be hedged, and that hedged positions materially in excess of 100% of Net Asset Value will not be carried forward from month to month.
- g) Updates to the “Operation of the Fund – Unitclass Descriptions” section. The table has been updated to reflect (i) the presentation of the Minimum Initial Subscription & Minimum Holding Amounts, as well as the Minimum Subsequent Subscription & Minimum Redemption Amounts (collectively, the “**Investment Minima**”) for all available class currencies, and (ii) changes to the Investment Minima applicable to share classes X, YY and Z denominated in JPY currency. For the avoidance of doubt, Classes X, YY and Z denominated in JPY do not have any investors at the time this change becomes effective.
- h) Updates to the “Operation of the Fund - Classes and Form of Units” section. This section has been updated to reflect that the Manager may, at its discretion, waive the investor subscription eligibility requirements for Unit Classes.

** This Sub-Fund is not authorised by the SFC and may not be offered to the public of Hong Kong.

- i) Updates to the “Operation of the Fund-Anti-Dilution Levy” section. This section has been updated to clarify that anti-dilution levy only applies to Sub-Funds which indicate as such in the Supplement.
- j) Update to the “Management and Fund Charges – Manager” section. This section has been updated to reflect that the Manager is entitled to apply a performance fee model to Sub-Funds where indicated as such in the Supplement. For the avoidance of doubt, the performance fee model is added for future flexibility. As at the date of this Notice, the Manager has not identified a Sub-Fund to which the performance fee model will apply.
- k) Update to the “Management and Fund Charges - Management Fee Rebate” section. This section has been updated to clarify that the Manager’s fee from which management fee rebates are paid is a sum equivalent to all or a proportion of the Manager’s annual management fee.
- l) Update to the “Management and Administration of the Fund – Manager and Global Distributor” section. This section has been updated to (i) clarify that the Manager is authorised by the Central Bank of Ireland to act as a UCITS manager, alternative investment fund manager and service provider to funds, (ii) reflect the latest list of Directors of the Manager and (iii) reflect updates of the biographies of Mr. Michael Sweeney, Ms. Eimear Cowhey and Ms. Éilish Finan respectively, and addition of the biography of Ms. Anna Long.
- m) Update to the “Management and Administration of the Fund – Investment Managers” section. This section has been updated to (i) reflect PineBridge Investments’s assets under management as of 30 June 2024, and (ii) to reflect the business address change for PineBridge Investments Asia Limited (i.e. the Hong Kong representative) to ‘Level 20, Six Pacific Place, 50 Queen’s, Road East, Hong Kong’.
- n) Update to the “Taxation – Exempt Irish Investors” section. This section has been updated to add section 787AC as an additional tax exempted category listed in section 739D(6) of the Taxes Act.
- o) Update to the “General Information” section. This section has been updated to add a new sub-section entitled “Public Distribution of the Sub-Funds” to reflect the public distribution rules of the Fund and the restrictions on offers and sales of the Sub-Funds applicable in certain jurisdictions.
- p) Update to “Appendix I – Glossary”. This appendix has been amended to (i) clarify in the “Material Documents” definition that not all Fund’s regulatory documents are applicable to investors in all jurisdictions (i.e. the Key Information Document is only relevant to EU/UK investors), and (ii) update the definition of “Regulations” to reflect the most recent amendments to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (Statutory Instrument No. 352 of 2011).
- q) Update to “Appendix II – List of Recognised Exchanges” section. This appendix has been updated in relation to the Moscow Stock Exchange to note the current ongoing regional conflict in Europe and its potential consequences to the Funds and its Sub-Funds.

In addition to the above, certain other minor passage of time and tidy-up amendments have also been made to the Prospectus and the Hong Kong covering document.

2. Changes to the Supplements

- a) Removal of the reference to Sustainable Investments in the “Sustainability Related Disclosures” section from the Supplement of Sub-Funds managed in line with Article 6 of SFDR.

The Sub-Funds managed in line with Article 6 of SFDR to which this change applies are as follows:

- PineBridge US Research Enhanced Core Equity Fund;
- PineBridge US Large Cap Research Enhanced Fund;
- PineBridge Global Multi Asset Alpha Fund **;
- PineBridge Asia Dynamic Asset Allocation Fund;
- PineBridge Europe Research Enhanced Equity Fund;
- PineBridge Europe Small Cap Equity Fund;

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- PineBridge Global Bond Fund;
 - PineBridge Greater China Equity Fund;
 - PineBridge Emerging Europe Equity Fund***;
 - PineBridge Global Emerging Markets Local Currency Bond Fund***;
 - PineBridge Global Emerging Markets Bond Fund***;
 - PineBridge Global Strategic Income Fund***; and
 - PineBridge China A-Shares Quantitative Fund**.
- b) **Removal of Unit Classes.** The Supplement for the below Sub-Funds have been amended to reflect the closure of certain Unit Classes:
- The Supplement of PineBridge US Large Cap Research Enhanced Fund has been updated to reflect the closure of Unit Class YYD;
 - The Supplement of PineBridge India Equity Fund has been updated to reflect the closure of Unit Class C;
 - The Supplement of PineBridge Asia Ex Japan Small Cap Equity Fund has been updated to reflect the closure of Unit Class C;
 - The Supplement of PineBridge Japan Small Cap Equity Fund** has been updated to reflect the closure of Unit Class C;
 - The Supplement of PineBridge Global Focus Equity Fund has been updated to reflect the closure of Unit Class C;
 - The Supplement of PineBridge Asia Ex Japan Equity Fund has been updated to reflect the closure of Unit Classes ZHL and ZHLD;
 - The Supplement for PineBridge USD Investment Grade Credit Fund has been updated to reflect the closure of Unit Class AA; and
 - The Supplement for PineBridge Global Multi Asset Alpha Fund has been updated to reflect the removal of X and XD Unit Classes.
- For Hong Kong investors, please refer to the Hong Kong covering document and the KFS of the Sub-Fund for information on Unit Classes available to the public of Hong Kong.
- c) **New Unit Classes.** The Supplement for PineBridge USD Investment Grade Credit Fund has been updated to reflect the addition of the new YYDC Unit Class. Some additional Unit Classes of certain Sub-Funds have been available to Hong Kong investors. For Hong Kong investors, please refer to the Hong Kong covering document and the KFS of the relevant Sub-Funds for information on Unit Classes available to the public of Hong Kong.
- d) **ISINs.** The Supplements for the following Sub-Funds have been updated to include the ISINs for any further launched Unit Classes:
- PineBridge Asia Pacific Investment Grade Bond Fund;
 - PineBridge Global Focus Equity Fund;
 - PineBridge USD Investment Grade Credit Fund; and
 - PineBridge Global Emerging Markets SDG Corporate Bond Fund**.
- e) **Business Day definition.** The Supplement of PineBridge Asia Pacific Investment Grade Bond Fund has been amended to reflect that, with effect from 1 January 2025, the Business Day definition of this Sub-Fund will be any day which is a bank business day in Ireland or such other days as the Manager may from time to time decide and notify in advance to Unitholders.
- f) **Redemption Settlement definition.** The Supplement for PineBridge Japan Small Cap Equity Fund** has been amended to reflect a three business days redemption settlement cycle, reduced from five business days.
- g) **References to “Barclays suit of credit indices”.** The Supplements for PineBridge Global Dynamic Asset

*** This Sub-Fund is closed and not open for subscription. An application either has been or will be made to the SFC for the withdrawal of authorisation of the Sub-Fund

Allocation Fund and PineBridge Asia Dynamic Asset Allocation Fund have been amended to reflect that Barclays indices have been rebranded to Bloomberg indices. For the avoidance of doubt, this is only an update to reflect the branding of the indices and is not a change in the financial indices to which the relevant Sub-Fund seeks exposure.

- h) Benchmark name update. The Supplement for PineBridge USD High Yield Bond Fund** has been amended to reflect the benchmark name has changed from Bloomberg Barclays U.S. High Yield 2% Issuer Capped Index to Bloomberg U.S. High Yield 2% Issuer Capped Index, and the Supplement of PineBridge USD Investment Grade Credit Fund has been amended to reflect the benchmark name has changed from Bloomberg Barclays US Credit Index Total Return to Bloomberg US Credit Index Total Return. The Supplement for PineBridge Asia Dynamic Asset Allocation Fund has been amended to rectify a typo in the name of the benchmark from 60% MSCI All Country Asia Pacific ex-Japan Daily Total Return Net to 60% MSCI All Country Asia Pacific ex Japan Daily Total Return Net. For the avoidance of doubt, this is only an update to reflect the benchmark names and is not a change in the benchmark to which the relevant Sub-Fund makes reference.
- i) Investment Minima in respect of R5H Class and R5HD Class. The Supplement for PineBridge Asia Pacific Investment Grade Bond Fund has been updated to remove the references to the Investment Minima in respect of the R5H and R5HD Classes following the update to the Prospectus Unit Description Table under the “Operation of the Fund – Unitclass Descriptions” section in the Prospectus.
- j) Definition of small companies in respect of PineBridge Europe Small Cap Equity Fund. The Supplement for PineBridge Europe Small Cap Equity Fund has been updated to clarify that small companies in which the Sub-Fund may invest, are companies which have a market capitalisation in the range of the companies included in the Index of the Sub-Fund.
- k) Closed Sub-Funds: The Supplements for the following Sub-Funds have been updated to note that these Sub-Funds are now closed and not available for subscription and that an application will be made or has been made to the Central Bank of Ireland for the withdrawal of approval of the relevant Sub-Fund:
- PineBridge China A-Shares Equity Fund**;
 - PineBridge China A-Shares Quantitative Fund**;
 - PineBridge Global Emerging Markets SDG Corporate Bond Fund**; and
 - PineBridge Global Strategic Income Fund***.
- l) There are no proposed updates to the Supplements for all other Sub-Funds of the Fund at this time, as listed below, other than to re-date and reflect the revised date of the Prospectus.
- PineBridge Asian High Yield Total Return Bond Fund;
 - PineBridge Global Emerging Markets Focus Equity Fund;
 - PineBridge Japan Equity Fund; and
 - PineBridge Latin America Equity Fund.

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