

United Kingdom Country Supplement PineBridge Global Funds (the “Fund”)

This Country Supplement, dated 15 March 2024, forms part of, and should be read in conjunction with the latest prospectus for the Fund (hereinafter referred to as the "Prospectus").

All capitalised terms herein contained shall have the same meaning in this document as in the Prospectus, unless otherwise indicated.

The Directors wish to inform shareholders and prospective investors in the Fund or any of its Sub-Funds of the following:

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

The Fund is an open-ended umbrella unit-trust established and authorised in Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No. 352 of 2011), as amended, consolidated or substituted from time to time. The Fund (including its Sub-Funds) as detailed below, has been recognised by the Financial Conduct Authority (“FCA”) pursuant to section 264 Financial Services and Markets Act 2000 (as amended) (‘FSMA’). The FCA has not approved and takes no responsibility for the contents of the Prospectus or for the financial soundness of the Fund or any of its Sub-Funds or for the correctness of any statements made or expressed in the Prospectus.

The Sub-Funds are as follows:

1. PineBridge US Research Enhanced Core Equity Fund
2. PineBridge Asia Pacific Investment Grade Bond Fund
3. PineBridge Asia Dynamic Asset Allocation Fund
4. PineBridge Global Dynamic Asset Allocation Fund
5. PineBridge Europe Research Enhanced Equity Fund
6. PineBridge Europe Small Cap Equity Fund
7. PineBridge Global Bond Fund
8. PineBridge Global Emerging Markets Focus Equity Fund
9. PineBridge Global Focus Equity Fund
10. PineBridge Greater China Equity Fund
11. PineBridge India Equity Fund
12. PineBridge Japan Small Cap Equity Fund
13. PineBridge Japan Equity Fund
14. PineBridge Latin America Equity Fund
15. PineBridge Asia ex Japan Equity Fund
16. PineBridge Asia ex Japan Small Cap Equity Fund
17. PineBridge US Large Cap Research Enhanced Fund
18. PineBridge USD Investment Grade Credit Fund
19. PineBridge China A-Shares Quantitative Fund
20. PineBridge USD High Yield Bond Fund
21. PineBridge China A-Shares Equity Fund
22. PineBridge Asian High Yield Total Return Bond Fund

Financial Promotion

For the purposes of United Kingdom legislation, the Prospectus and the investment activity to which it relates may only be made to or directed at:

- (a) persons outside the European Economic Area;
- (b) persons who are investment professionals having professional experience in matters relating to investments and who fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (“FPO”);
- (c) persons who are high net worth companies or high net worth unincorporated associations or partnerships or trustees of high net worth trusts falling within Article 49(2)(a) to (d) of the FPO;
- (d) persons who are eligible counterparties or professional clients (as defined in the FCA Handbook of Rules and Guidance as amended from time to time) of PineBridge Investments Europe Limited; or
- (e) any other persons to whom the Prospectus may otherwise lawfully be communicated, such persons together being “Relevant Persons”.

Persons who are not Relevant Persons should not act or rely upon the information contained in the Prospectus. The investments to which the Prospectus relates are only available to Relevant Persons and will only be engaged in with Relevant Persons.

Facilities Agent

In connection with the Fund’s recognition under section 264 of the FSMA, the Operator of the Fund, PineBridge Investments Ireland Limited, has appointed PineBridge Investments Europe Limited as “Facilities Agent” to maintain the facilities required of a recognised scheme pursuant to the rules contained in the Collective Investment Schemes Sourcebook published by the FCA as part of the A’s Handbook of Rules and Guidance governing collective investment schemes.

The facilities will be located at the offices of PineBridge Investments Europe Limited at The Avenue, One Bedford Avenue, London WC1B 3AU, United Kingdom

At these facilities, any person may:

1. inspect (free of charge) a copy (in English) of:
 - (a) the Fund’s trust deed and any other constitutional documents, and any documents amending these documents;
 - (b) the latest version of the Prospectus including any supplement thereto;
 - (c) the key investor information documents; and
 - (d) the latest annual and half-yearly reports of the Fund;
2. obtain a copy of any of the above documents (free of charge in the case of documents (b) and (c));
3. obtain information (in English) about the prices of Shares in the Fund; and
4. make a complaint about the operation of the Fund, which complaint the Facilities Agent will transmit to the Fund.

Further, any shareholder may redeem or arrange for redemption of its shares in the Fund and obtain payment. Fees and Expenses

The Manager will pay, out of the assets of the relevant Sub-Funds, the fees and out of pocket expenses of the Facilities Agent, which shall be calculated at normal commercial rates. The Facilities Agent will also be entitled to receive, from the Manager, out of the assets of the relevant Sub-Funds, transaction charges at normal commercial rates.

Taxation

The following information is given by way of general summary only and does not constitute legal or tax advice to any person. Before investing in Sub-Funds of the Fund investors taxable in the United Kingdom should discuss with their tax advisors the implications of acquiring, holding, transferring or redeeming units.

The Fund

The Fund is constituted as a Unit Trust and has been assumed to be fiscally opaque for the purposes of UK taxation.

It is the intention of the Manager that the affairs of the Fund should be managed and conducted so that it does not become resident in the United Kingdom for UK taxation purposes. Provided that it is neither resident in the UK, nor engages in activities that amount to trading in the UK, the Fund will not be subject to UK corporation tax or income tax on any income, profits or gains of an income nature arising outside the UK. Similarly, on the basis that it is neither resident in the UK, nor engaged in activities that amount to trading in the UK, the Fund will not be within the scope of UK

corporation tax on chargeable gains. UK source interest and other income received by the Fund may be subject to withholding taxes in the UK.

Any profits or gains of the Fund arising from the activities of a broker or investment manager in the UK may be within the charge to UK taxation. However, neither such broker or manager, as agent for the Fund, nor the Fund, should be assessable to UK taxation on such profits or gains provided the activities of the broker or manager fall within an exemption for agents of independent status in the ordinary course of their business.

The Manager intends that the affairs of the Fund and of each Sub-Fund are conducted so that these requirements are met insofar as this is within their control, but it cannot be guaranteed that the necessary conditions will at all times be satisfied.

UNITHOLDERS

Distributions

Subject to their personal circumstances, Unitholders resident in the UK for taxation purposes, and nonresident Unitholders carrying on a trade in the UK, may be liable to UK income tax or corporation tax in respect of any distributions of income by the Fund. This taxation will apply regardless of whether or not such distributions are reinvested.

Gains on Disposals

Each Class of Units in the Fund will be an “offshore fund” for the purposes of the UK offshore funds legislation. Under this legislation, persons who are resident or ordinarily resident in the UK for taxation purposes may be liable to income tax, or corporation tax on income, in respect of any gain arising on the disposal or redemption of Units. This charge will not apply if the Class of Units is certified by HMRC as a “reporting fund” for all relevant periods. If such certification is obtained in respect of a Class of Units, UK resident or ordinarily resident investors will be subject to tax on the share of the Fund’s income which is attributable to their holding in the Fund, whether or not distributed, but any gains on the disposal of their holding would be subject to capital gains tax. The Manager may, if it considers appropriate, apply to HMRC for reporting fund status for any particular Class of Units.

Stamp duty

Transfers of Units will not be liable to UK stamp duty unless the instrument of transfer is executed within the UK or there is some other relevant connection with the UK, in which case the transfer will be liable to UK ad valorem stamp duty at the rate of 0.5% of the consideration paid and rounded up (if necessary) to the nearest multiple of STG5. No UK stamp duty reserve tax is payable on such transfers, provided the Fund maintains its register of members outside the UK.

If you are in doubt about your position, or if you may be subject to tax in a jurisdiction other than the United Kingdom, you should consult your tax advisor.