

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### **PineBridge Global Multi Asset Alpha Fund a Sub-Fund of PineBridge Global Funds Unit Class YY Accumulation USD (IE000CWBLDF6)**

PineBridge Global Multi Asset Alpha Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Sub-Fund is managed by PineBridge Investments Ireland Limited (the "Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information, please refer to [www.pinebridge.com](http://www.pinebridge.com) or call +35316973939

**Accurate as of: 17 July 2025**

## What is this product?

### Type

UCITS investment fund in the form of an authorised unit trust.

### Term

The Sub-Fund has no maturity date, however the Manager is entitled to terminate the Sub-Fund at any time.

### Objectives

**Investment objective** The Sub-Fund seeks to deliver positive investment returns over the medium to long term by investing in a wide range of asset classes such as equities, fixed income securities issued by companies, governments and international organisations, cash, and money market instruments.

The Sub-Fund may invest in commodity related instruments and up to 10% of its Net Asset Value in other investment funds including real estate investment trusts ("REITS"). These investment funds must have investment objectives and policies that are consistent with those of the Sub-Fund. Investment in other funds is made to expose the Sub-Fund to types of investments not covered already.

The Sub-Fund will not focus on any specific geographic or industry sector, as it will invest globally. The Sub-Fund may invest without limit in emerging market securities.

The Investment Manager selects assets for the Sub-Fund with the aim to achieve an optimal mix of asset classes, while taking into consideration liquidity, costs, timing of execution, and relevant factors pertinent to efficient portfolio management. The Investment Manager uses a three-step investment process. The first step involves a fundamental analysis of a wide range and over time varying macro-economic conditions across asset classes to find undervalued asset classes. The second step is an assessment of the portfolio's overall risk positioning and an analysis of those asset classes deemed undervalued, but which may have an improving outlook. The third step is to use the results of the assessment of the risk positioning and the analysis of the asset classes to determine the allocation to each asset class. The Investment Manager may implement the results of the investment process, using pair trades which combine long and short exposures to different securities.

Alongside the asset allocation and security selection processes, the Sub-Fund also aims to preserve capital by lowering the risk of the portfolio through increasing or decreasing the allocation to highly rated bonds during different parts of the market cycle. The asset allocation to fixed income related instruments will be higher than the net asset allocation to equity and equity related instruments. The bonds that the Sub-Fund invests in may pay fixed or variable rates of interest.

The Sub-Fund will invest principally and extensively in financial derivative instruments ("FDI") for efficient portfolio management (including hedging) and for investment purposes. The FDI used in the Sub-Fund includes forwards and swaps (including total return

swaps, interest rate swaps, credit default swaps), index financial derivative instruments, currency financial derivative instruments and interest rate financial derivative instruments, futures and options.

The use of derivatives may include using FDI to create synthetic short positions. Total return swaps ("TRS") may be used to take long or short positions in permitted instruments, generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risks, and to reduce risk by using short positions in certain securities to lower the overall sensitivity of the portfolio to the equity market. The proportion of long to short exposure in the Sub-Fund will depend on the market conditions at any given time. The value of any such investment in RTS will not, in aggregate, exceed 750% of the Sub-Fund's net asset value, though this may be exceeded occasionally or under extraordinary circumstances. The proportion of the Sub-Fund's assets which are subject to TRS at any given time will depend on prevailing market conditions, relevant investment opportunities and the value of the relevant investments. The Sub-Fund will be leveraged as a result of its use of derivatives. For details of the leverage effect of investing in FDI, refer to the "Transactions in FDI" section of the Prospectus.

**Benchmark** This is an actively managed fund. It is not managed with reference to a benchmark.

**Redemption and Dealing** The Unit Class of the Sub-Fund may be redeemed on demand on any dealing day. A dealing day is any day on which banks in Ireland and also Hong Kong are open for business. The price you pay or receive depends on the net asset value per unit on the dealing day when the unit is bought or sold.

**Distribution Policy** This Unit Class does not distribute dividends and any income and gains will be reinvested in the Unit's net asset value.

### Intended retail investor

The Sub-Fund is intended for investors who wish to invest in a multi-asset global strategy. This Sub-Fund may be most appropriate for investors who can bear loss in the short to medium term and have a medium to long term investment horizon. Investors should be prepared to take on the level of risk identified in the section, "What are the risks and what could I get in return?". This Sub-Fund is designed to form part of a broadly diversified portfolio of investments, particularly for investors with little past experience of this type of investment.

### Practical information

**Depository** The depository of the Sub-Fund is State Street Custodial Services (Ireland) Limited.

**Further information** You can find the latest prices of the Units and free English language versions of the PineBridge Global Funds Prospectus, Supplement, Fact Sheet, Annual Report, Semi-Annual Report of this sub fund, monthly holdings, dealing days and where it

is registered for sale in the European Economic Area at [www.pinebridge.com](http://www.pinebridge.com).

What are the risks and what could I get in return?

Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies, and whether the share class is hedged or unhedged.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between August 2021 and April 2025.

**Moderate:** this type of scenario occurred for an investment between October 2019 and October 2024.

**Favourable:** this type of scenario occurred for an investment between January 2016 and January 2021.

| Recommended holding period |                                                                                       | 5 years                  |                                                        |
|----------------------------|---------------------------------------------------------------------------------------|--------------------------|--------------------------------------------------------|
| Example Investment         |                                                                                       | 10,000 USD               |                                                        |
| Scenarios                  |                                                                                       | if you exit after 1 year | if you exit after 5 years (recommended holding period) |
| Minimum                    | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                                                        |
| Stress                     | What you might get back after costs<br>Average return each year                       | 7,370 USD<br>-26.3%      | 7,170 USD<br>-6.4%                                     |
| Unfavourable               | What you might get back after costs<br>Average return each year                       | 8,570 USD<br>-14.3%      | 10,260 USD<br>0.5%                                     |
| Moderate                   | What you might get back after costs<br>Average return each year                       | 10,500 USD<br>5.0%       | 12,000 USD<br>3.7%                                     |
| Favourable                 | What you might get back after costs<br>Average return each year                       | 11,690 USD<br>16.9%      | 13,770 USD<br>6.6%                                     |

What happens if PineBridge Investments Ireland Limited is unable to pay out?

Investors are unlikely to face a financial loss due to a default of the Manager as the assets of the Sub-Fund are segregated from those of the Manager.

There is no compensation or guarantee scheme in place which may offset any potential loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

| Example Investment 10,000 USD | if you exit after 1 year | if you exit after 5 years<br>(recommended holding period) |
|-------------------------------|--------------------------|-----------------------------------------------------------|
| <b>Total Costs</b>            | 111 USD                  | 554 USD                                                   |
| <b>Annual cost impact*</b>    | 1.1%                     | 1.2% each year                                            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9% before costs and 3.7% after costs.

## Composition of costs

| One-off costs upon entry or exit                                   |                                                                                                                                                                                                                               | Annual cost impact if you exit after 1 year |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| <b>Entry costs</b>                                                 | 0.00%, we do not charge an entry fee.                                                                                                                                                                                         | 0 USD                                       |
| <b>Exit costs</b>                                                  | 0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.                                                                                                                       | 0 USD                                       |
| Ongoing costs taken each year                                      |                                                                                                                                                                                                                               | Annual cost impact if you exit after 1 year |
| <b>Management fees and other administrative or operating costs</b> | 0.76% of the value of your investment per year.<br>This is an estimate based on actual costs over the last year.                                                                                                              | 76 USD                                      |
| <b>Transaction costs</b>                                           | 0.35% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 35 USD                                      |
| Incidental costs taken under specific conditions                   |                                                                                                                                                                                                                               | Annual cost impact if you exit after 1 year |
| <b>Performance fees</b>                                            | There is no performance fee for this product.                                                                                                                                                                                 | 0 USD                                       |

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Sub-Fund is designed for investors with a with a medium to long-term investment horizon; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period at the prevailing net asset value, or hold the investment longer. If you redeem at an early stage this will increase the risk of lower investment returns or a loss. Please refer to the PineBridge Global Funds Prospectus and the Sub-Fund's Supplement for further details.

## How can I complain?

If you have a complaint about this Sub-Fund, the Manager or the person who advised you about this Sub-Fund, or sold it to you, you can contact the Manager by telephone at +35316973232 or in writing to 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland, or using the form at [www.pinebridge.com/complaint](http://www.pinebridge.com/complaint).

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Sub-Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.pinebridge.com/\\_assets/pdfs/funds/priips/pinebridge\\_risk\\_performance\\_calculations.xlsx](https://www.pinebridge.com/_assets/pdfs/funds/priips/pinebridge_risk_performance_calculations.xlsx).

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.